

January 30, 2026

**Consolidated Financial Results
for the Three Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name:	AZOOM CO.,LTD	
Listing:	Tokyo Stock Exchange	
Securities code:	3496	
URL:	https://azoom.jp	
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Scheduled date to commence dividend payments:	-	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended December 31, 2025 (from October 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	3,733	24.7	631	25.4	625	24.8	452	31.8
December 31, 2024	2,993	25.4	503	32.0	501	31.6	343	32.2

Note: Comprehensive income For the three months ended December 31, 2025: ¥460 million [33.3%]
For the three months ended December 31, 2024: ¥345 million [35.0%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
December 31, 2025	36.91	36.74
December 31, 2024	29.09	28.70

Note: As of October 1, 2025, the Company has conducted a stock split at the ratio of two shares to one common share. Assuming that the stock split occurred at the beginning of the previous fiscal year, the Company's quarterly net income per share and quarterly net income per share adjusted for potential stock are calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	7,794	5,990	76.7
September 30, 2025	8,894	6,831	76.7

Reference: Equity
As of December 31, 2025: ¥5,977 million
As of September 30, 2025: ¥6,819 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended September 30, 2025	Yen -	Yen 0.00	Yen -	Yen 212.00	Yen 212.00
Fiscal year ending September 30, 2026	Yen -	Yen -	Yen -	Yen -	Yen -
Fiscal year ending September 30, 2026 (Forecast)	Yen -	Yen 63.00	Yen -	Yen 63.00	Yen 126.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2 The Company has conducted a stock split at the ratio of two shares to one common stock effective October 1, 2025. For the fiscal year ended September 30, 2025, the actual amount of dividends before the share split is shown. The dividend per share for the fiscal year ending September 30, 2026 (forecast) is the amount that takes into account the stock split.

3. Forecast of consolidated financial results for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2026	7,750	22.6	1,310	13.3	1,300	12.5	900	18.3	73.33
Fiscal year ending September 30, 2026	17,000	26.1	3,150	20.5	3,140	20.4	2,200	20.1	179.27

Note: Revisions to the earnings forecasts most recently announced: None

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	12,272,400 shares
As of September 30, 2025	12,272,400 shares
 - (ii) Number of treasury shares at the end of the period

As of December 31, 2025	261 shares
As of September 30, 2025	226 shares
 - (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2025	12,272,161 shares
Three months ended December 31, 2024	11,817,048 shares

Note: As of October 1, 2025, the Company has conducted a stock split at the ratio of two shares to one common share. "Total number of issued shares at the end of the period," "number of treasury shares at the end of the period," and "average number of shares outstanding during the period" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

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1. Overview of Operating Results, etc.

Matters concerning the future mentioned in this document are based on judgments made as of the end of the current quarterly consolidated accounting period.

(1) Overview of operating results for the quarter

During the first quarter of the consolidated cumulative period, the Japanese economy is expected to be supported by a moderate recovery due to improvements in the employment and income environment and the effects of various policies. However, downside risks remain due to the impact of U.S. trade policies, and the effects of continued price increases and fluctuations in the financial and capital markets on our group remain uncertain. We will continue to closely monitor these developments and take appropriate measures as necessary.

Regarding the business environment of our group, in the parking lot industry mainly related to the idle assets utilization business, demand for requests to introduce monthly parking lots using the internet is increasing, and demand for monetizing vacant parking spaces in office buildings and condominiums continues to expand. Furthermore, there is a growing trend of users who previously searched for monthly parking lots through brick-and-mortar real estate agencies now accessing our portal site via the internet. In addition, with the advancement of technology, the management and operation methods of parking lots are also changing, and the digitalization of parking lot operations is progressing.

In the visualization business, as there are signs of a recovery in corporate capital investment, demand for real estate images provided by our group has been recovering. Furthermore, as a non-face-to-face sales tool, we are developing and producing virtual shops using VR technology, thereby expanding the scale of our business.

Under such a business environment, with the aim of strengthening future profitability, we will continue to focus on the development of existing employees and the recruitment of new sales personnel, as well as strengthening our sales structure to enable proactive approaches for acquiring new projects. At the same time, we will continue to invest in enhancing the system development and graphic data production capabilities of our subsidiaries in Vietnam (AZOOM VIETNAM INC. and CGWORKS VIETNAM INC.), and develop new IT technologies so that sales activities can be maintained regardless of restrictions such as remote work environments.

As a result, for the three months ended May 20, 2024, net sales were 3,733,729 thousand yen (up 24.7% YoY), operating profit was 631,797 thousand yen (up 25.4% YoY), ordinary profit was 625,529 thousand yen (up 24.8% YoY), and profit attributable to owners of parent was 452,915 thousand yen (up 31.8% YoY).

The operating results by segment are as follows.

(i) Idle Assets Utilization Business

The Idle Assets Utilization Business segment mainly operates two services: the "Monthly Parking Lot Introduction Service," which introduces parking lots via the portal site "CarParking" (hereinafter referred to as "CarParking") operated by the Company on the internet, and the "Monthly Parking Lot Sublease Service," in which the Company master-leases (bulk leasing) vacant parking lots from parking lot owners and subleases (rents out) them to users as monthly parking lots. For the three months ended May 20, 2024, against the backdrop of continued increase in user inflow via the internet through CarParking, we have continued to strengthen the sales capabilities of existing employees and promote operational efficiency through IT utilization. As a result, both the number of master-leased and subleased units remained steady. The number of parking lot inquiries during the three months ended May 20, 2024 was 101,485, the number of master-leased units (units under management) at the end of the period was 37,382, and the number of subleased units (operating units) was 34,743. In addition, the number of contracts for the rent guarantee service specializing in monthly parking lots provided by Teppeki Co., Ltd. has also remained steady. Furthermore, for the web reservation system "Smart Space Reservation," which supports customers in operating rental spaces such as conference rooms, gyms, and studios, the number of newly introduced rooms has increased, and customized solutions have been introduced to companies in various industries. In addition, Divers Co., Ltd. is engaged in the personnel placement business.

As a result, net sales for the three months ended May 20, 2024 were 3,667,049 thousand yen (up 24.4% YoY), and segment profit was 619,758 thousand yen (up 20.3% YoY).

(ii) Visualization Business

The Visualization Business Segment utilizes specialized skills such as 3DCG technology to visually convey the potential of real estate by producing and selling graphic data that illustrates building and space usage as well as completed images. In addition, we provide space design services tailored to customer needs using VR technology. During the three months ended May 20, 2024, we focused on strengthening the technical and sales capabilities of existing employees while working to expand our business foundation to enable a wider range of sales proposals. The market environment remained robust, with display companies—our main clients for graphic data production—experiencing increased demand for new and renovated commercial facilities and corporate promotional investments, supported by active private investment and continued inbound demand. As a result, the number of orders received increased.

As a result, for the three months ended May 20, 2024, net sales were 66,680 thousand yen (up 42.8% YoY), and segment profit was 12,039 thousand yen (compared to a segment loss of 11,489 thousand yen in the same period of the previous year).

(2) Overview of financial positions for the quarter

(Assets)

At the end of the first quarter of the consolidated fiscal period, current assets amounted to 6,129,446 thousand yen, a decrease of 1,236,340 thousand yen compared to the end of the previous consolidated fiscal year. The main factors for this decrease were a reduction in cash and deposits by 1,156,066 thousand yen due to tax payments and dividend payments, and a decrease in accounts receivable - trade by 88,738 thousand yen. Non-current assets amounted to 1,642,678 thousand yen, an increase of 138,915 thousand yen compared to the end of the previous consolidated fiscal year. As a result, total assets decreased by 1,099,747 thousand yen compared to the end of the previous consolidated fiscal year, amounting to 7,794,566 thousand yen.

(Liabilities)

At the end of the first quarter of the consolidated fiscal period, current liabilities amounted to 1,357,305 thousand yen, a decrease of 282,845 thousand yen compared to the end of the previous consolidated fiscal year. The main reason for this was a decrease in income taxes payable by 312,636 thousand yen due to tax payments. Non-current liabilities amounted to 446,665 thousand yen, an increase of 23,729 thousand yen compared to the end of the previous consolidated fiscal year. As a result, total liabilities decreased by 259,115 thousand yen compared to the end of the previous consolidated fiscal year, amounting to 1,803,971 thousand yen.

(Net assets)

As of the end of the first quarter of the consolidated fiscal period, total net assets amounted to 5,990,594 thousand yen, a decrease of 840,631 thousand yen compared to the end of the previous consolidated fiscal year. The main factors for this were a decrease in retained earnings by 1,300,850 thousand yen due to dividend payments, while retained earnings increased by 452,915 thousand yen as profit attributable to owners of parent was recorded. As a result, the equity to total assets ratio was 76.7% (76.7% at the end of the previous consolidated fiscal year).

(3) Explanation regarding consolidated forecasts and other forward-looking information

As of now, there are no changes to the consolidated forecasts announced in the "Financial Results for the Fiscal Year Ended September 2025" released on November 13, 2025.

2. Quarterly Consolidated Financial Statements and Main Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	5,737,103	4,581,037
Accounts receivable - trade	218,374	129,636
Work in process	2,852	9,578
Real estate for sale	345,272	331,695
Prepaid expenses	999,480	1,016,821
Other	75,870	74,240
Allowance for doubtful accounts	(13,167)	(13,562)
Total current assets	<u>7,365,787</u>	<u>6,129,446</u>
Non-current assets		
Property, plant and equipment	118,581	120,191
Intangible assets		
Goodwill	31,483	29,515
Software	181,204	152,052
Software in progress	326,944	423,320
Total intangible assets	<u>539,631</u>	<u>604,888</u>
Investments and other assets		
Guarantee deposits	342,286	359,699
Other	526,859	567,069
Allowance for doubtful accounts	(23,595)	(9,169)
Total investments and other assets	<u>845,550</u>	<u>917,598</u>
Total non-current assets	<u>1,503,763</u>	<u>1,642,678</u>
Deferred assets		
Share issuance costs	24,762	22,440
Total deferred assets	<u>24,762</u>	<u>22,440</u>
Total assets	8,894,313	7,794,566

	As of September 30, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - other	136,280	101,485
Income taxes payable	482,942	170,305
Unearned revenue	418,969	451,731
Contract liabilities	151,973	200,249
Provision for bonuses	82,744	42,584
Current portion of long-term borrowings	30,060	38,116
Other	337,181	352,833
Total current liabilities	<u>1,640,151</u>	<u>1,357,305</u>
Non-current liabilities		
Long-term borrowings	42,356	56,517
Guarantee deposits received	300,868	309,788
Retirement benefit liability	20,913	21,412
Asset retirement obligations	58,797	58,947
Total non-current liabilities	<u>422,936</u>	<u>446,665</u>
Total liabilities	<u>2,063,087</u>	<u>1,803,971</u>
Net assets		
Shareholders' equity		
Share capital	300,233	300,233
Capital surplus	1,788,753	1,788,753
Retained earnings	4,728,219	3,880,284
Treasury shares	(172)	(344)
Total shareholders' equity	<u>6,817,033</u>	<u>5,968,926</u>
Accumulated other comprehensive income		
Foreign currency translation adjustment	2,392	8,520
Total accumulated other comprehensive income	<u>2,392</u>	<u>8,520</u>
Share acquisition rights	7,740	7,740
Non-controlling interests	4,059	5,407
Total net assets	<u>6,831,225</u>	<u>5,990,594</u>
Total liabilities and net assets	<u>8,894,313</u>	<u>7,794,566</u>

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income
 Quarterly Consolidated Statement of Income

(Thousands of yen)

	Three months ended December 31, 2024	Three months ended December 31, 2025
Net sales	2,993,691	3,733,729
Cost of sales	1,771,889	2,262,617
Gross profit	1,221,801	1,471,111
Selling, general and administrative expenses	718,064	839,313
Operating profit	503,737	631,797
Non-operating income		
Interest income	20	52
Other	45	-
Total non-operating income	66	52
Non-operating expenses		
Interest expenses	233	285
Foreign exchange losses	2,231	3,633
Amortization of share issuance costs	-	2,322
Other	54	80
Total non-operating expenses	2,519	6,320
Ordinary profit	501,283	625,529
Profit before income taxes	501,283	625,529
Income taxes - current	121,815	158,970
Income taxes - deferred	37,572	12,439
Total income taxes	159,387	171,409
Profit	341,896	454,119
Profit (loss) attributable to non-controlling interests	(1,813)	1,204
Profit attributable to owners of parent	343,709	452,915

Quarterly Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Three months ended December 31, 2024	Three months ended December 31, 2025
Profit	341,896	454,119
Other comprehensive income		
Foreign currency translation adjustment	3,443	6,128
Total other comprehensive income	3,443	6,128
Comprehensive income	345,340	460,247
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	347,153	459,043
Comprehensive income attributable to non-controlling interests	(1,813)	1,204

(3) Notes to the quarterly consolidated financial statements

Our quarterly consolidated financial statements are prepared in accordance with Article 4, Paragraph 1 of the Quarterly Financial Statements Preparation Standards of the Tokyo Stock Exchange, as well as the accounting standards for quarterly financial statements generally accepted in Japan (with certain disclosures omitted in accordance with Article 4, Paragraph 2 of the Quarterly Financial Statements Preparation Standards).

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (October 1, 2024 to December 31, 2024)

1 Information on the amount of sales and profit by reporting segment

(Thousands of yen)

	Reportable segments		Total
	Idle Asset Utilization Business	Visualization business	
Sales			
Revenues from external customers	2,946,980	46,711	2,993,691
Transactions with other segments	-	-	-
Total	2,946,980	46,711	2,993,691
Segment profit or loss (loss)	515,227	(11,489)	503,737

Note: The sum of segment profit or loss (loss) is consistent with operating income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (October 1, 2025 to December 31, 2025)

1 Information on the amount of sales and profit by reporting segment

(Thousands of yen)

	Reportable segments		Total
	Idle Asset Utilization Business	Visualization business	
Sales			
Revenues from external customers	3,667,049	66,680	3,733,729
Transactions with other segments	-	-	-
Total	3,667,049	66,680	3,733,729
Segment profit	619,758	12,039	631,797

Note: Total segment profit is consistent with operating income in the quarterly consolidated statements of income.

(Notes in case of significant changes in the amount of shareholders' equity)

There are no applicable items.

(Notes regarding the assumption of a going concern)

There are no applicable items.

(Notes on quarterly consolidated statement of cash flows)

The quarterly consolidated statement of cash flows for the three months ended May 20, 2024 has not been prepared. The amounts of depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the three months ended May 20, 2024 are as follows.

	For the three months ended [previous period] From October 1, 2024 until December 31, 2024	For the three months ended From October 1, 2025 until December 31, 2025
Depreciation	38,296 thousand yen	37,149 thousand yen
Amortization of goodwill	1,967	1,967

(Significant Subsequent Events)

There are no applicable items.