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January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name:	TOMOKU CO., LTD.	
Listing:	Tokyo Stock Exchange / Sapporo Securities Exchange	
Securities code:	3946	
URL:	https://www.tomoku.co.jp/english/	
Representative:	Mitsuo Nakahashi, Representative Director, President & Chief Executive Officer	
Inquiries:	Yoshito Yamaguchi, Director, Senior Managing Executive Officer	
Telephone:	+81-3-3213-6811	
Scheduled date to commence dividend payments:	—	
Preparation of supplementary material on financial results:	None	
Holding of financial results briefing:	None	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	166,925	1.7	7,961	25.5	8,079	23.6	5,399	25.4
December 31, 2024	164,122	4.9	6,342	11.6	6,537	10.0	4,305	16.2

Note: Comprehensive income For the nine months ended December 31, 2025: ¥7,193 million [72.7%]
For the nine months ended December 31, 2024: ¥4,164 million [(15.4)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 327.55	Yen —
December 31, 2024	261.64	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 218,155	Millions of yen 98,742	% 44.9
March 31, 2025	206,825	93,371	44.8

Reference: Equity
As of December 31, 2025: ¥97,934 million
As of March 31, 2025: ¥92,734 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 45.00	Yen —	Yen 55.00	Yen 100.00
Fiscal year ending March 31, 2026	—	65.00	—	—	—
Fiscal year ending March 31, 2026 (Forecast)	—	—	—	65.00	130.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	230,000	4.7	11,000	17.5	10,800	14.9	7,000	7.5	424.56

Note: Revision to the financial results forecast most recently announced: None

*Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies (Company name: Nichiei Shikou Co., Ltd., Enshu Kami Kogyo Co., Ltd.)

Excluded: 1 company (Company name: Sweden House Reform Co.,Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	19,341,568 shares
As of March 31, 2025	19,341,568 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,844,974 shares
As of March 31, 2025	2,875,150 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	16,484,928 shares
Nine months ended December 31, 2024	16,455,836 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information available to the Company as of the date of disclosure of this document, and actual results may differ from these forecasts due to various factors in the future.

Quarterly Consolidated Financial Statements and Principal Notes

Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	21,002	15,629
Notes and accounts receivable - trade, and contract assets	29,168	32,265
Electronically recorded monetary claims - operating	9,302	11,186
Inventories	23,161	26,033
Other	6,857	8,577
Allowance for doubtful accounts	(8)	(33)
Total current assets	89,483	93,659
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	34,967	34,464
Machinery, equipment and vehicles, net	18,643	19,900
Land	37,052	37,198
Other, net	4,742	7,136
Total property, plant and equipment	95,405	98,699
Intangible assets	718	433
Investments and other assets		
Investment securities	11,012	14,593
Other	10,317	10,935
Allowance for doubtful accounts	(112)	(166)
Total investments and other assets	21,217	25,362
Total non-current assets	117,341	124,495
Total assets	206,825	218,155

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,223	23,604
Short-term borrowings	10,096	11,815
Current portion of long-term borrowings	7,239	12,969
Income taxes payable	1,564	1,482
Provision for bonuses	2,148	1,023
Other provisions	312	181
Other	9,913	12,603
Total current liabilities	<u>53,497</u>	<u>63,679</u>
Non-current liabilities		
Long-term borrowings	50,328	45,234
Retirement benefit liability	2,984	2,972
Other	6,641	7,527
Total non-current liabilities	<u>59,955</u>	<u>55,733</u>
Total liabilities	<u>113,453</u>	<u>119,412</u>
Net assets		
Shareholders' equity		
Share capital	13,669	13,669
Capital surplus	11,086	11,128
Retained earnings	64,509	67,930
Treasury shares	(4,146)	(4,104)
Total shareholders' equity	<u>85,119</u>	<u>88,624</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,365	4,754
Foreign currency translation adjustment	1,796	2,291
Remeasurements of defined benefit plans	2,453	2,263
Total accumulated other comprehensive income	<u>7,614</u>	<u>9,309</u>
Non-controlling interests	<u>637</u>	<u>807</u>
Total net assets	<u>93,371</u>	<u>98,742</u>
Total liabilities and net assets	<u>206,825</u>	<u>218,155</u>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	164,122	166,925
Cost of sales	137,004	136,963
Gross profit	27,118	29,962
Selling, general and administrative expenses	20,775	22,001
Operating profit	6,342	7,961
Non-operating income		
Interest and dividend income	274	280
Purchase discounts	175	207
Miscellaneous income	342	449
Total non-operating income	791	936
Non-operating expenses		
Interest expenses	406	648
Miscellaneous losses	190	170
Total non-operating expenses	597	818
Ordinary profit	6,537	8,079
Extraordinary income		
Gain on sale of non-current assets	-	177
Total extraordinary income	-	177
Extraordinary losses		
Loss on disposal of non-current assets	46	141
Impairment losses	7	0
Total extraordinary losses	54	141
Profit before income taxes	6,483	8,115
Income taxes - current	1,864	2,578
Income taxes - deferred	246	43
Total income taxes	2,111	2,621
Profit	4,371	5,493
Profit attributable to non-controlling interests	66	93
Profit attributable to owners of parent	4,305	5,399

Quarterly Consolidated Statements of Comprehensive Income
Nine Months Ended December 31

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	4,371	5,493
Other comprehensive income		
Valuation difference on available-for-sale securities	(307)	1,394
Foreign currency translation adjustment	343	495
Remeasurements of defined benefit plans, net of tax	(243)	(189)
Total other comprehensive income	(207)	1,699
Comprehensive income	4,164	7,193
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	4,098	7,094
Comprehensive income attributable to non-controlling interests	65	98