Financial Summary
3rd Quarter of FY2025
(April 1, 2025 – December 31, 2025)

January 30, 2026

Tohoku Electric Power Co., Inc.

Contents

1. FY2025/3Q Financial Results

Key points of financial results and forecasts

Financial Results for the third quarter of FY2025

Decrease in revenue and decrease in income
(For the second consecutive year following FY2024)

- Operating revenue ¥1,727.2 billion (YoY decrease of ¥193.2 billion)
- Ordinary income ¥163.6 billion (YoY decrease of ¥19.8 billion)
- Net Income Attributable to Owners of Parent ¥115.7 billion (YoY decrease of ¥12.1 billion)

Financial and Dividend Forecasts for FY2025

Same figures announced in April 2025

*In light of the current conditions, the reference value for ordinary income excluding the time-lag effect of the fuel cost adjustment has been revised to 170.0 billion yen.

- Operating revenue ¥2,450 billion
- Ordinary income ¥190 billion
- Dividend Interim 20 yen / Year-end 20 yen (forecast) / Full year 40 yen (forecast)

Summary of Financial Results

- ✓ **Operating Revenue ¥1,727.2 billion (YoY decrease of ¥193.2 billion)**
  - ・・・Operating revenue decreased mainly due to factors such as a decline in retail electricity sales.
- ✓ **Ordinary Income ¥ 163.6 billion (YoY decrease of ¥19.8 billion)**
  - ・・・Although there were positive factors, such as the restart of Onagawa Unit 2 and an increase in profits due to the time-lag effect of the fuel cost adjustment, ordinary income decreased due to weak earnings resulting from changes in the market and sales environment, as well as increased power supply-demand balancing costs in the transmission and distribution business.
- ✓ **Net Income Attributable to Owners of Parent ¥ 115.7 billion (YoY decrease of ¥12.1 billion)**

【Summary of Consolidated Financial Statements】

(¥ billion)

	FY2024/3Q (A)	FY2025/3Q (B)	Change (B) – (A)	Change (B) / (A)
Operating Revenue	1,920.4	1,727.2	(193.2)	89.9 %
Ordinary Income *1	183.5 [173.5]	163.6 [141.6]	(19.8) [(31.8)]	89.2 % [81.7 %]
Net Income Attributable to Owners of Parent	127.9	115.7	(12.1)	90.5 %

	Mar. 31, 2025 (A)	Dec. 31, 2025 (B)	Change (B) – (A)
Equity ratio (After considering hybrid bonds *2)	18.3% (20.8%)	19.9% (22.4%)	1.6% (1.6%)
Interest-Bearing Liabilities	3,336.9	3,404.2	67.2

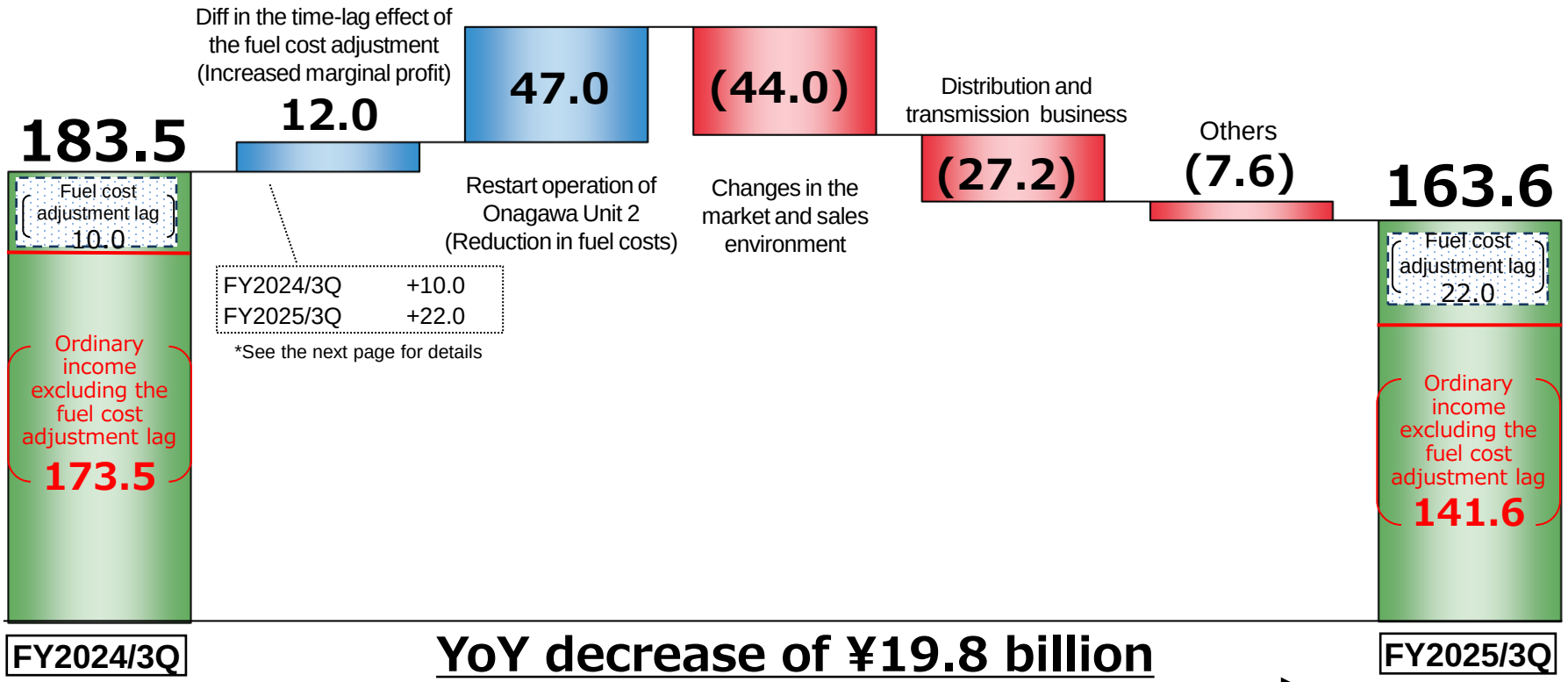
*1 Lower figures in [ ] exclude the time-lag effect of the fuel cost adjustment
*2 Equity ratio assuming 50% of the issued amount (¥140 billions) of the issued hybrid bonds as equity capital

Changing Factors in Consolidated Ordinary Income from the Corresponding Period Last Year

- ✓ Although there were positive factors, such as the restart of Onagawa Unit 2 and an increase in profits due to the time-lag effect of the fuel cost adjustment, ordinary income decreased due to weak earnings resulting from changes in the market and sales environment, as well as increased power supply-demand balancing costs in the transmission and distribution business.
- ✓ Consolidated ordinary income was ¥163.6 billion, decreased by ¥19.8 billion year-on-year. (Excluding the time-lag effect of the fuel cost adjustment, consolidated ordinary income was ¥141.6 billion, decreased by ¥31.8 billion year-on-year.)

YoY decrease of ¥19.8 billion

(¥ billion)



YoY decrease of ¥31.8 billion, excluding the fuel cost adjustment lag)

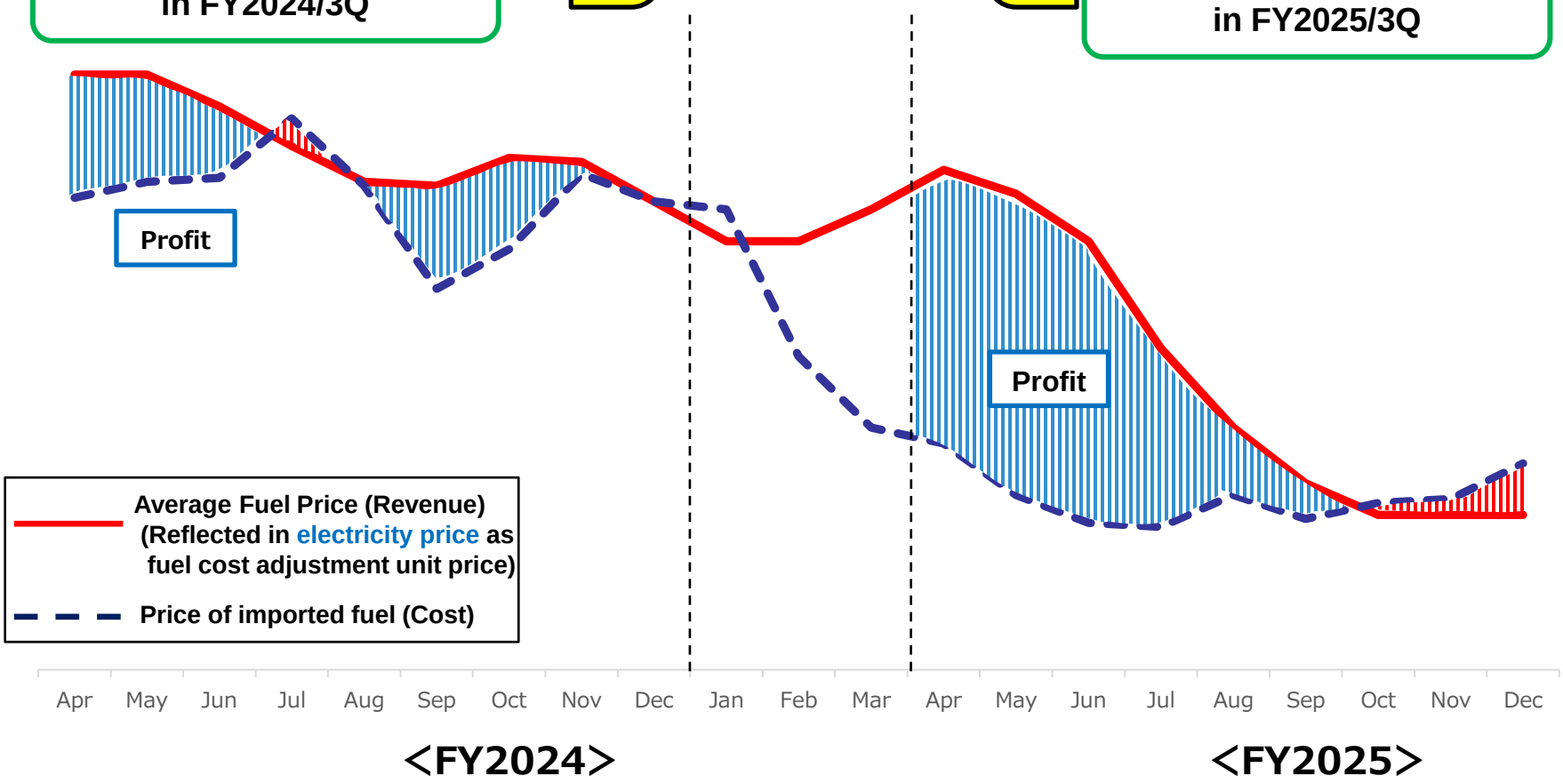
Time Lag Effect of Fuel Cost Adjustment

✓ **The time-lag effect of the fuel cost adjustment** increased to marginal profit of ¥22.0 billion in FY2025/3Q, from marginal profit of ¥10.0 billion in FY2024/3Q, resulting in **a profit of approx. ¥12 billion.**

Profit improved by approx. ¥12 billion,
compared to the same period last year

Marginal profit of ¥10 bil in FY2024/3Q

Marginal profit of ¥22 bil in FY2025/3Q



Electricity Sales and Major Factors

✓ **Retail electricity sales** **41.4 TWh (YoY decrease of 2.0 TWh)**

・・・ Decreased due to the increase of customers switching to competitors on the back of an increased competition and reduced operations in the industrial sector, etc.

✓ **Wholesale electricity sales** **16.0 TWh（YoY increase of 3.6 TWh）**

・・・ Increase in bilateral wholesale sales, etc.

【Electricity sales】

(GWh)

【Electricity sales】*1	FY2024/3Q (A)	FY2025/3Q (B)	Change (B) – (A)	Change (B) / (A)
Lighting (Residential)	12,772	12,872	100	100.8 %
Power	30,585	28,507	(2,078)	93.2 %
Subtotal of Retail Electricity Sales *2	43,356	41,380	(1,976)	95.4 %
Wholesale Electricity Sales *3	12,452	16,031	3,579	128.7 %
Total Electricity Sales	55,809	57,411	1,602	102.9 %

*1 Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding transmission and distribution business.
*2 Retail Electricity Sales includes electric power for business use.
*3 Wholesale Electricity Sales includes the volume of specific power interchange.

【Major factors】

	FY2024/3Q (A)	FY2025/3Q (B)	Change (B) – (A)
Crude Oil CIF Price ($/bbl)	83.7	72.9	(10.8)
Exchange Rate (¥/$)	153	149	(4)
Hydro Power Flow Rate (%)	83.0	99.4	16.4
Nuclear Power Utilization Rate (%)	3.3	29.0	25.7

Electricity Supply

- ✓ Regarding own generated power, both hydroelectric and nuclear power generation increased due to improved water flow rates and the restart of the Onagawa Unit 2. On the other hand, at our own thermal power stations, electricity generation decreased due to factors such as unscheduled outages and the restart of the Onagawa Unit 2.
- ✓ The amount of electricity received from other companies decreased due to factors such as reduced operations at joint thermal power plants caused by periodic inspections and other reasons.

(GWh)

【Electricity Supply】*1		FY2024/3Q (A)	FY2025/3Q (B)	Change (B) – (A)	Change (B) / (A)
Own Generated Power*2		38,883	41,588	2,705	107.0 %
	Hydro	5,113	5,738	625	112.2 %
	Thermal	33,043	30,856	(2,187)	93.4 %
	Nuclear	563	4,958	4,395	880.6 %
	Renewables	164	35	(129)	21.3 %
Power Interchanges	Received	24,967	23,096	(1,871)	92.5 %
	Sent	(4,712)	(4,430)	282	94.0 %
Pumped Storage and others		(404)	(231)	173	57.2 %
Total of Electricity Supply		58,734	60,023	1,289	102.2 %

*1 Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding transmission and distribution business. Includes some provisional figures.
*2 “Own Generated Power” shows sending end (electric power generated by the generator minus the electric power used in the power station).

Segment Information (Consolidated)

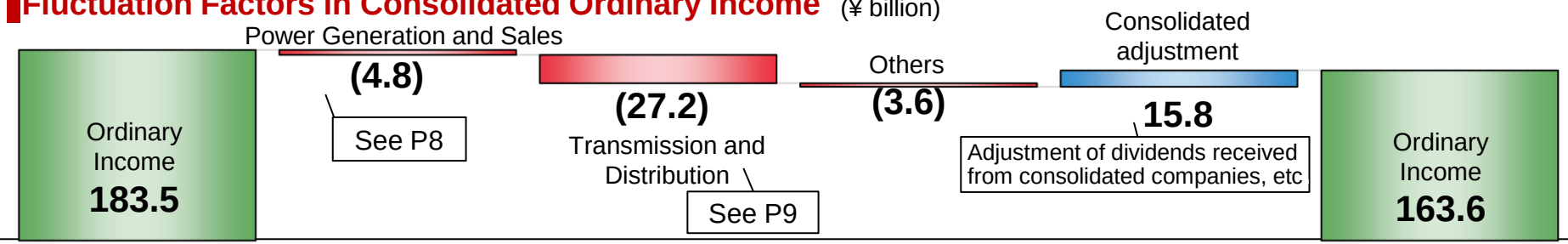
(¥ billion)

	FY2024/3Q (A) *1		FY2025/3Q (B)		Change (B)-(A)		Major factors for change
	Operating Revenue *2	Ordinary Income	Operating Revenue *2	Ordinary Income	Operating Revenue *2	Ordinary Income	
Power Generation and Sales	1,576.8 1,489.5	182.8	1,445.7 1,345.9	178.0	(131.1) (143.6)	(4.8)	• Decreased revenue due to factors such as a decline in retail electricity sales volume • Although the restart of the Onagawa Unit 2 improved profitability, profits declined due to changes in the market and sales environment
Network	662.7 337.3	13.9	653.8 345.0	(13.2)	(8.9) 7.7	(27.2)	• Despite higher basic wheeling charges driven by hot summer temperatures, revenue decreased due to lower electricity sales caused by reduced system-operation volumes • Decreased profits due to increased power supply-demand balancing costs
Others	211.4 93.5	15.1	108.9 36.2	11.5	(102.5) (57.3)	(3.6)	• Revenue decreased due to factors such as Yurtec changing from a consolidated subsidiary to an equity-method affiliate • In the integrated facilities engineering business, profits declined due to increased outsourcing costs and fixed expenses
Subtotal	2,451.0	211.9	2,208.4	176.3	(242.6)	(35.6)	
Adjustment	(530.6)	(28.4)	(481.1)	(12.6)	49.4	15.8	
Total	1,920.4	183.5	1,727.2	163.6	(193.2)	(19.8)	

*1 Effective this fiscal year, in conjunction with changes to group management and other factors, the business segments have been revised. Accordingly, the figures for the same period of the previous year have been calculated based on the revised segment classifications.
*2 The lower section of sales revenue represents sales revenue from external customers.

Fluctuation Factors in Consolidated Ordinary Income

(¥ billion)



FY2024/3Q
Ordinary income excluding the fuel cost adjustment lag
173.5

YoY decrease of ¥19.8 billion
(YoY decrease of ¥31.8 billion, excluding the fuel cost adjustment lag)

FY2025/3Q
Ordinary income excluding the fuel cost adjustment lag
141.6

Segment Information (Power Generation and Sales)

✓ Despite improved profit, such as the restart of Onagawa Unit 2 and increased margins due to the time-lag effect of the fuel cost adjustment, ordinary income decreased by 4.8 billion yen year-on-year due to factors such as the weak earnings caused by changes in the market and sales environment. (Excluding the time-lag effect of the fuel cost adjustment, ordinary income decreased by 16.8 billion yen.)

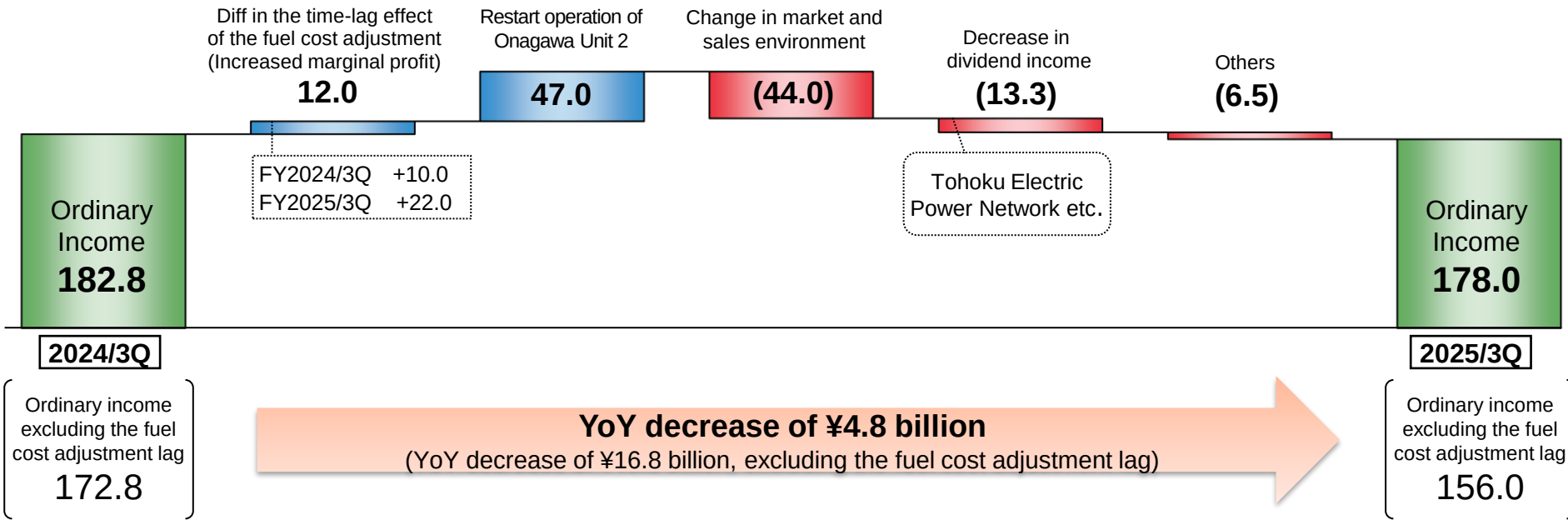
(¥ billion)

	FY2024/3Q (A)		FY2025/3Q (B)		Change (B)-(A)	
	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income
Power Generation and Sales	1,576.8 1,489.5	182.8	1,445.7 1,345.9	178.0	(131.1) (143.6)	(4.8)

* Lower figures of operating revenue are sales to outside customers.

Fluctuation Factors of Ordinary Income of Power Generation and Sales segment

(¥ billion)



Segment Information (Transmission and Distribution)

- ✓ Area demand increased by 0.1 TWh due to factors such as higher summer temperatures leading to increased air conditioning demand in both residential and commercial sectors (100.2% compared to the same period last year).
- ✓ Ordinary income decreased by 27.2 billion yen year on year due to factors such as a deterioration in power supply-demand balancing margins caused by higher procurement unit prices for balancing capacity.

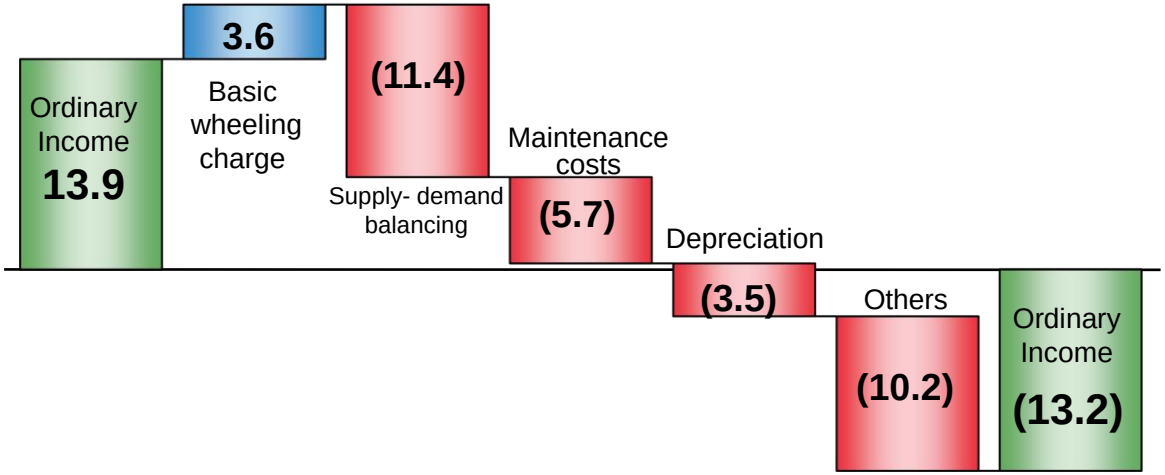
(¥ billion)

	FY2024/3Q (A)		FY2025/3Q (B)		Change (B)-(A)	
	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income	Operating Revenue *	Ordinary Income
Transmission and Distribution	662.7 337.3	13.9	653.8 345.0	(13.2)	(8.9) 7.7	(27.2)

* Lower figures of operating revenue are sales to outside customers.

Fluctuation Factors of Ordinary Income (Transmission and Distribution)

(¥ billion)



FY2024/3Q → YoY decrease of ¥27.2 billion → FY2025/3Q

Electric Power Demand of Tohoku Area

(TWh)

	FY2024 3Q	FY2025 3Q	Changes
Area Demand	53.4	53.5	0.1 (100.2%)

Balance Sheets (Consolidated)

(¥ billion)

	Mar. 31, 2025 (A)	Dec. 31, 2025 (B)	Change (B) - (A)	Major factors for change
Total Assets	5,398.2	5,505.7	107.5	
Non-current Assets	4,256.2	4,362.2	105.9	Construction in progress 119.5 and others
Current Assets	1,141.9	1,143.5	1.5	
Total Liabilities	4,389.4	4,386,2	(3.1)	
Non-current Liabilities	3,237.7	3,316.3	78.5	Long-term borrowings 120.2, Corporate bond (40.0) and others
Current Liabilities	1,151.6	1,069.9	(81.7)	Notes and accounts payable – trade (47.2) Current liabilities due within one year (13.1) and others
Net Assets	1,008.8	1,119.4	110.6	Net income attributable to owners of parent 115.7 and others
Interest-Bearing Liabilities	3,336.9	3,404.2	67.2	Long-term borrowings 108.2 Corporate bond (40.0) and others
Equity Ratio (After considering hybrid bonds *)	18.3% (20.8%)	19.9% (22.4%)	1.6% (1.6%)	

*Equity ratio assuming 50% of the issued amount (¥140 billions) of the hybrid bonds as equity capital

Statements of Income (Consolidated) (1/2)

(¥ billion)

	FY2024/3Q (A)	FY2025/3Q (B)	Change (B) - (A)	Change (B) / (A)
Operating Revenue	1,920.4	1,727.2	(193.2)	89.9 %
Electric utility	1,751.8	1,611.1	(140.7)	92.0 %
Other business	168.5	116.1	(52.4)	68.9 %
Operating Expenses	1,719.7	1,544.0	(175.6)	89.8 %
Electric utility	1,568.3	1,446.3	(121.9)	92.2 %
Other business	151.4	97.6	(53.7)	64.5 %
Operating Income	200.7	183.1	(17.5)	91.3 %
Non-operating income	8.2	8.8	0.6	107.5 %
Non-operating expenses	25.4	28.3	2.8	111.4 %
Ordinary Income	183.5	163.6	(19.8)	89.2 %
Income taxes	53.7	47.3	(6.4)	88.0 %
Net income attributable to non-controlling interests	1.8	0.6	(1.1)	35.8 %
Net income attributable to owners of parent	127.9	115.7	(12.1)	90.5 %

Statements of Income (Consolidated) (2/2)

(¥ billion)

			FY2024/3Q (A)	FY2025/3Q (B)	Change (B) – (A)	Change (B) / (A)	Major factors for change
Revenue	Electric utility operating revenue	Revenue from Electricity Sales	1,081.8	998.7	(83.1)	92.3%	
		Lighting (Residential)	354.1	362.5	8.4	102.4%	
		Power	727.7	636.1	(91.5)	87.4%	Reduction in industrial demand and fuel cost adjustment amount
		Sales of power to other utilities and other companies	510.8	476.9	(33.9)	93.4%	Reduction in capacity reservation contract amounts
		Other revenue	159.1	135.4	(23.6)	85.1%	Reduction in subsidies for electricity and gas bill assistance
		Sub total	1,751.8	1,611.1	(140.7)	92.0%	
	Other operating revenue		168.5	116.1	(52.4)	68.9%	Decrease due to the adoption of the equity method for Yurtec
	[Operating Revenue]		[1,920.4]	[1,727.2]	[(193.2)]	[89.9%]	
	Non operating revenue		8.2	8.8	0.6	107.5%	
	Total revenue		1,928.6	1,736.0	(192.5)	90.0%	
Expenses	Electric utility operating expenses	Personnel	95.0	99.5	4.4	104.7%	
		Fuel	447.0	360.4	(86.6)	80.6%	Reduction due to CIF and hour difference
		Maintenance	134.6	128.8	(5.7)	95.7%	
		Depreciation	134.0	153.3	19.3	114.4%	
		Power purchased from other utilities and other companies	547.0	472.9	(74.1)	86.4%	Reduction in capacity contribution funds
		Taxes, etc.	67.3	71.2	3.9	105.8%	
		Nuclear power back-end cost	4.9	14.1	9.2	287.6%	Increase due to restart of Onagawa Unit 2
		Other expenses	138.0	145.7	7.7	105.6%	
		Sub total	1,568.3	1,446.3	(121.9)	92.2%	
	Other operating expenses		151.4	97.6	(53.7)	64.5%	Decrease due to the adoption of the equity method for Yurtec
	Non operating expenses		25.4	28.3	2.8	111.4%	
	Total expenses		1,745.1	1,572.3	(1,72.7)	90.1%	
[Operating Income]			[200.7]	[183.1]	[(17.5)]	[91.3%]	
Ordinary Income			183.5	163.6	(19.8)	89.2%	
Income taxes			53.7	47.3	(6.4)	88.0%	
Net income attributable to non-controlling interests			1.8	0.6	(1.1)	35.8%	
Net income attributable to owners of parent			127.9	115.7	(12.1)	90.5%	

Financial and Dividend Forecasts for FY2025

- ✓ No changes in our financial results forecast and year-end dividend forecast announced on April 30, 2025.
- ✓ In light of the current conditions, the reference value for ordinary income excluding the time-lag effect of the fuel cost adjustment has been revised

■ Consolidated Financial Forecasts for FY2025

(¥ billion)

	Operating Revenue	Operating Income	Ordinary Income *1	Net Income Attributable to Owners of Parent
Full year	2,450.0	220.0	190.0 [170.0]	135.0

*1 Figures in brackets represent reference values excluding the time-lag effect of the fuel cost adjustment. Revised from the ¥190 billion announced in April 2025, reflecting the latest conditions.

■ Major Factors

		FY2024 Results	Published this time*2
Electric power sales*3 (TWh)	Retail	60.9	Approx. 59.2
	Wholesale	17.1	Approx. 21.8
	Total	78.0	Approx. 81.0
Crude Oil CIF Price	($/bbl.)	82.4	Approx. 72
Exchange Rate	(¥/$)	153	Approx. 148
Nuclear Power Utilization Rate (%)		10.0	Approx. 22.6

■ Sensitivity to Major Factors*4*5

(¥ billion)

Crude Oil CIF Price (per $1/bbl.)	Approx. 2.1
Exchange Rate (per ¥1/$)	Approx. 2.8
Nuclear Power Utilization Rate (1%)	Approx. 2.3

*4 Presented with reference to the figures released in October 2025.
*5 Annual cost sensitivity

*2 Presented with reference to the figures released in October 2025.
*3 Individual non-consolidated figures of Tohoku Electric Power Co., Inc., excluding transmission and distribution business.

■ Forecast of Dividend Per Share（No change from the figure announced in April 2025）

	Interim	Year-end	Total
Dividend per share	20 Yen	(20 Yen)	(40 Yen)

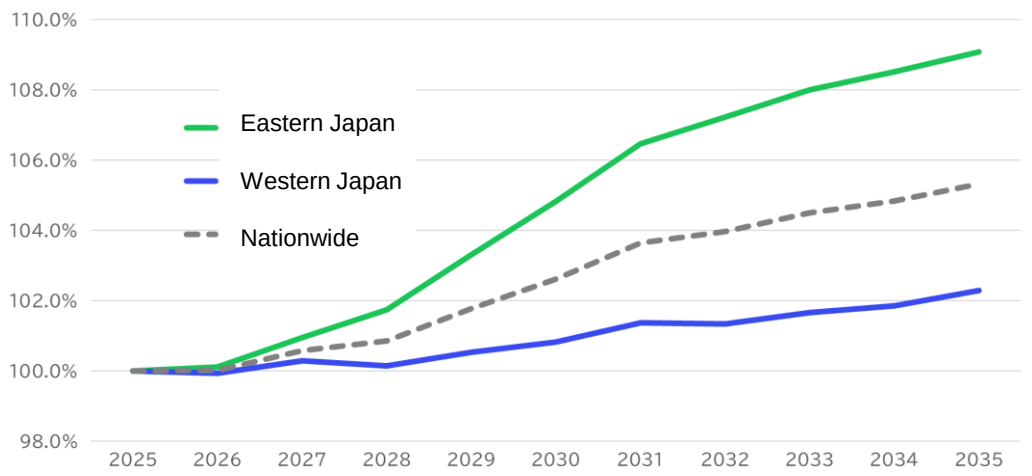
* ( ) :Forecasts

2. Supply and Demand (Electricity Demand Forecast, Renewable Energy, Nuclear Power, etc.)

Electricity Demand Outlook for the East Japan Area and Growth Potential in the Tohoku Area

- Based on the “National and Supply Area-Specific Demand Forecasts (FY2026)” published by the Organization for Cross-regional Coordination of Transmission Operators in January 2026, **the East Japan (50Hz) area is projected to see an increase in electricity demand of approximately +9% (around 32.6 TWh) over the next 10 years**. In light of this, we will **continue to strengthen our business development efforts both within and outside the Tohoku area**.
- While the annual average growth rate for the Tohoku region is projected to remain flat at -0.0%, we will leverage the region's growth potential and steadily capture expanding investment in core industries such as semiconductors, electronic components, and automobiles, as well as the influx of data centers, to drive demand expansion.

【Demand Outlook for Eastern Japan (Hokkaido, Tohoku, Tokyo) and Western Japan (Chubu, Kansai, Hokuriku, Chugoku, Shikoku, Kyushu, Okinawa)】



Source: Based on the Organization for Cross-Regional Coordination of Transmission Operators’ “National and Supply Area-Specific Demand Forecasts (FY2026)” , compiled by our company.

➢ Information dissemination to expand regional demand

Tohoku Electric Power Network Co., Ltd. provides various information releases via its company’s website, including the “Welcome Zone Information” for large-scale demand, the “Overview of Power Supply Construction for Major Industrial Parks,” and the “Information on Municipal Idle Land and Similar Sites.”

https://nw.tohoku-epco.co.jp/danchi/

➢ Growth Potential in the Tohoku Region

- **Movements in semiconductor industry consolidation and new/expansion projects**

Numerous semiconductor-related companies have expanded into Tohoku, forming a “Silicon Road”.

- **Manufacturing hubs for key industries are located**

Numerous automotive-related companies and factories are also located within the Tohoku region.

- **Concentration of Japan‘s leading universities & research institutions**

Tohoku University, the first institution designated as an “International Research University of Excellence” and other cutting-edge institutions.

- **Environment suitable for data center location**

Close to metropolitan areas, abundant renewable energy, cool climate

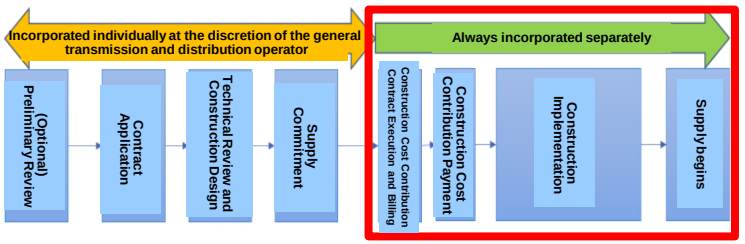
《Reference》 Demand projections published by the Organization for Cross-Regional Coordination of Transmission Operators (OCCTO)

- Demand projections for the Tohoku region have been revised downward from the previous forecast, with the annual average growth rate now expected to remain flat at -0.0%. The primary downward factor was a significant downward revision in the projected future value of the industrial production index, which underpins demand assumptions for “industrial and other” sectors (compared to the previous published value, the final year is now projected to be -6.1%)*.

*Detailed data is as described in OCCTO's “Methodology for Formulating Economic Outlooks Underlying Demand Projections.”

- Furthermore, this forecast continues to factor in, from the fiscal 2025 projections onward, projects with a high degree of certainty that will be “Always incorporated separately” (red box in the right diagram) among the large-scale “new construction and expansion of data centers and semiconductor factories”.

【Separate Incorporating New Construction and Expansion of Data Centers and Semiconductor Factories】



Source: Organization for Cross-Regional Coordination of Transmission Operators “National and Supply Area-Specific Demand Forecasts (FY2026)”

Group-wide Efforts to Attract Data Centers

- Our group is working to **attract data centers (DCs) and increase electricity sales both within and outside our main service area by offering integrated proposals that leverage our group's expertise and services. These include supplying decarbonized power sources (renewable energy + nuclear power), providing energy optimization support and facility management, and implementing energy management tailored to customers' industries and business types.**
- Furthermore, recognizing the growing momentum for **appropriate DC siting and regional decentralization through initiatives such as Watt (electricity) – Bit (information and communications) Collaboration.** we are advancing efforts to create new electricity demand. This includes **signing a business cooperation agreement aimed at promoting DC attraction to the Tohoku and Niigata regions, as well as a memorandum of understanding for establishing new container-type DCs on our idle land.**

➢ Business Cooperation Agreement for Promoting DC Attraction

・On October 16, 2025, our company entered into a business cooperation agreement with NTT East Corporation and Development Bank of Japan Inc. to promote the attraction of data centers to the Tohoku and Niigata regions.

(1) Review of various measures related to promoting the attraction of DC
(2) Information dissemination to promote the attraction of DC
(3) Strengthening collaboration with companies, local governments, and other entities that have expressed interest in attracting DC

・The Tohoku and Niigata regions possess strengths well-suited for data center locations, such as abundant renewable energy potential and cool climates. This agreement was concluded with the aim of promoting the attraction of data centers by maximizing these strengths.

《 Each company's strengths and areas of expertise 》

NTT EAST	· Proposal and construction support for optimal networks, including IOWN APN (all-photonics networks), tailored to DC demand · Support for data center engineering and operations in collaboration with the NTT Group
DBJ 日本政策投資銀行 Development Bank of Japan	· Information dissemination and research for attracting distribution centers to the Tohoku/Niigata region · Examination of funding schemes for DC investments
Tohoku Electric Power Co., Inc.	· Securing power sources, including renewable energy · Support for the efficient use of energy · Provision of idle power station sites

➢ Memorandum of Understanding for the Establishment of a New Container-Type Data Center on Tohoku Electric Power's Idle Site

・On January 9, 2026, our company signed a memorandum of understanding with Getworks Co., Ltd. to establish a new container-type data center on our unused land in Miyagi Prefecture. This facility will feature equipment configurations compatible with next-generation high-performance GPU servers. The goal is to provide a housing service* for leasing GPU installation space.

*A service where customers install their own GPUs into container-based data centers provided by our company.

Features of Containerized Data Centers

Image of the planned new container-type data center

◆ Design flexibility
→Adaptation to high-performance servers
・Expandability: Future expansion and configuration changes possible
・Cooling: Air-cooled/water-cooled design tailored to the server
・Power: Adapted to the power consumption required by the GPU

◆ Speed of construction
→Available in as little as one month
(Depending on server specifications and cooling design, it may take several months)

《 Key features of the planned container-type data center 》

(1) Facility configuration supporting next-generation high-performance GPU servers
・Optimizing the foundational infrastructure design to accommodate next-generation high-performance GPU servers that will support future computational demands of generative AI.
・Additionally, it can flexibly accommodate future expansions and configuration changes.

(2) Providing a low-latency environment using the latest network technology
・We have established a cloud infrastructure with multiple locations and a high-speed network, providing a network environment that minimizes the latency required for data transfer for tasks such as inference processing.

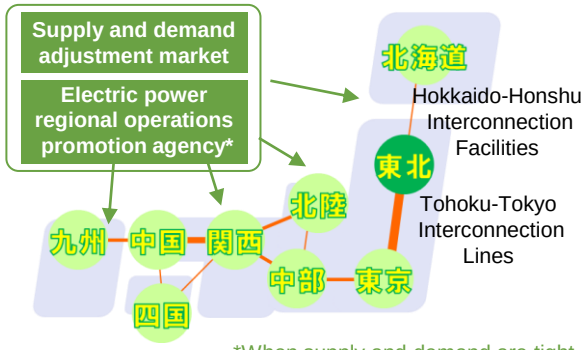
Enhancement of Power Grid for Building Next Generation Network

■ Tohoku Electric Network is working on the construction related to "Hokkaido-Honshu interconnection facilities", "Tohoku-Tokyo interconnection line", and "Power source connection project open application process in the northern Tohoku area" based on wide area system building plan in order to promote renewable energy system connection for realizing carbon neutrality, and establish and enhance inter-regional connection that conduct wide area supply demand operation.

➢ Significance and Efforts of Initiatives

- In order to achieve a carbon-neutral society, it is necessary to promote the connection of renewable energy sources in the six prefectures of Tohoku and Niigata Prefecture, which have abundant potential.
- In addition, it will be important to secure wide-area coordination capabilities by effectively utilizing power sources nationwide, as well as wide-area mutual assistance in times of tight supply and demand, through wide-area supply and demand management via interregional interconnection lines.
- In order to promote the development and enhancement of interregional interconnection lines for such wide-area supply and demand management, the Organization for Energy Network Development and Management, a nationally approved corporation, has formulated a “Wide-Area System Development Plan.”

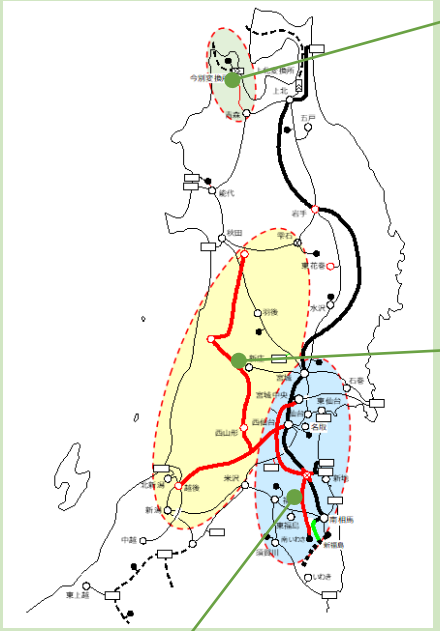
Wide-area supply and demand management



*When supply and demand are tight

➢ Specific Initiatives

- We will steadily implement large-scale system improvements, such as the development and expansion of interregional interconnection lines, including the Tohoku-Tokyo Interconnection Line, based on the Wide-Area System Development Plan, and core system improvements related to the power source connection project recruitment process in the northern Tohoku area.



Hokkaido-Honshu Interconnection Facilities

Construction overview	· 275kV power line reinforcement (50km power line*) and others
Effects	· Increase in facility capacity (900 MW to 1,200 MW)
Construction period (planned)	· Start of construction: April 2023 · Start of operation: November 2027*

*Includes construction work related to the “Wide Area System Development Plan for Hokkaido-Honshu Interconnection Facilities” and measures to address aging deterioration.

Power connection project recruitment process in the northern Tohoku area

Construction overview	· New 500kV transmission line: 147km of transmission line · Transmission line voltage upgrade (275kV to 500kV): 213km of transmission line · New substation construction, etc.
Effects	· Connection of renewable energy power sources (3.9 million kW) to the grid
Construction period (planned)	· Start of construction: June 2022 · Start of operation: 2036 or later

Tohoku-Tokyo Interconnection Lines

Construction overview	· New 500kV transmission line: 159 km of transmission lines · Phase adjustment equipment and system stabilization system maintenance · New 500kV switchyard and Power supply system renovation, etc.
Effects	· Increase in operating capacity (Tokyo-bound) (5.65 GW* to 10.28 GW) *Fiscal Year 2025
Construction period (planned)	· Start of construction: June 2022 · Start of operation: November 2027

Green Business Development Status

Development/participation results*1 (as of end of December, 2025)

Total output share Approx. **900** MW

*1 Output share provided that all development projects are commercialized

New development target*2

Early 2030s **2,000** MW or more

*2 Includes increased output from renewal of existing power sources and in-house development by Corporate PPA.

Power stations under development / participation

(As of end of Sep.,2025)

	Project Name (●:Independent development in our group)	Prefecture	Output (MW)	Scheduled Commercial Operation Date	In operation (★)
Offshore Wind	Ishikari Bay New Port Offshore Wind Farm	Hokkaido	112	2024.1	★
	Tsugaru Offshore Wind	Aomori	615	2030.6	
	Iwate Kuji-shi Floating Offshore Wind	Iwate	Feasibility study	Feasibility study	
	Off the southern coast of Akita Prefecture Offshore Floating Wind Demonstration	Akita	Approx.30	Autumn, 2029	
	Offshore Happo and Noshiro, Akita	Akita	375	June 2029	
	Akita and Noshiro Port Offshore Wind	Akita	138.6	Jan. 2023	★
	Offshore Wind Power Project Off Oga City, Katagami City, and Akita City in Akita Prefecture	Akita	315	June 2028	
Onshore Wind	● Nakatombetsu Onshore Wind	Hokkaido	48	April 2030	
	Green Power Fukaura	Aomori	79.8	Feb. 2024	★
	●Takko Wind	Aomori	Approx.75.6	After FY2029	
	Shimokita Wind	Aomori	96	After 2027	
	Oonakadai-bokujyo Wind	Aomori	4	After FY2025	
	Fukamochi Wind	Aomori	94.6	After FY2031	
	Windfarm Tsugaru	Aomori	121.6	April 2020	★
	JRE Shichinohe-Towada Wind	Aomori	33.6	Dec. 2021	★
	Inaniwa Takko Wind	Iwate	Approx.100	After FY2025	
	Inaniwa Wind	Iwate	Approx.100	After FY2025	
	JRE Oritsumedake South 1 Wind	Iwate	46.8	Jan. 2023	★
	Green Power Sumita Tono Wind	Iwate	113.4	May. 2023	★
	Shirakami Wind Power	Akita	105.0	Mar. 2025	★
	●Shiroishi Kosugo Wind	Miyagi	Approx.33.6	FY2026	
	JRE Miyagi Kami Windfarm	Miyagi	42	May 2024	★
	Inego-Toge Windfarm	Miyagi	58.8	May 2028	
	JRE Sakata Wind Replace	Yamagata	21.0	FY2026	
	JRE Tsuruoka Hachimoriyama Wind	Yamagata	17.0	Nov. 2021	★
	Southern Abukuma Wind	Fukushima	Approx.90	After FY2025	
	Tabito Central Windfarm	Fukushima	Approx.54.6	After FY2027	
	Fukui Kunimidake Wind	Fukui	37.8	May 2027	
Geothermal	●Kijiyama	Akita	14.9	2029	
Hydro	●Shin-Kamimatsuzawa	Aomori	9.4	FY2031	
	●Naruse River	Miyagi	2.3	FY2034	
	●Tamagawa No.2	Yamagata	14.6	Nov. 2022	★
Solar	Miyagi Osato Solar Park	Miyagi	37.5	Oct. 2021	★
	Power Plant Tsuhaze	Mie	35	Feb. 2023	★
Biomass	Chokai-Minami	Yamagata	52.9	Nov. 2024	★
	Niigata East Port	Niigata	50	Dec. 2024	★

Participation in offshore wind power generation projects

Consortium Name	Oga, Katagami, Akita Offshore Green Energy Consortium	Happo and Noshiro Offshore Wind Power GK	Tsugaru Offshore Energy Consortium
Constituent Companies	JERA Co., Inc. (Representative company), Electric Power Development Co., Ltd., Tohoku Electric Power Co., Inc., ITOCHU Corporation	ENEOS Renewable Energy (Representative company), Iberdrola Renewables Japan, Tohoku Electric Power (and Akita Bank participates as an investor)	JERA Co., Inc. (Representative company), Green Power Investment Corporation, Tohoku Electric Power Co., Inc.
Generation facility output	315MW	375MW	615MW
Type and number of units	Bottom-mounted, 21 units (15MW/unit)	Bottom-mounted, 25 units (15MW/unit)	Bottom-mounted, 41 unites (15MW／unit)
Scheduled start of operation	June, 2028	June, 2029	June 30, 2030

Corporate PPA Service deployment status

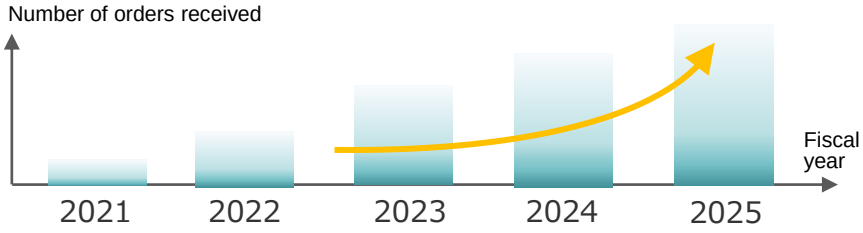
Since launching the service, we have steadily increased the number of orders received and **have earned high praise from many customers.**

Cumulative Results*3

Order Amount Approx. **¥150** billion **Total output** Approx. **222** MW

Cumulative Order Volume Trend*3

Cumulative orders received: 150 or more*4



*3 Total of on-site PPA and off-site PPA

*4 As of the end of December 2025

Status of Onagawa Nuclear Power Station Unit 2

Onagawa Unit 2: Approval of Design and Construction Plan Application for the Specific Safety Facility (Second Application)

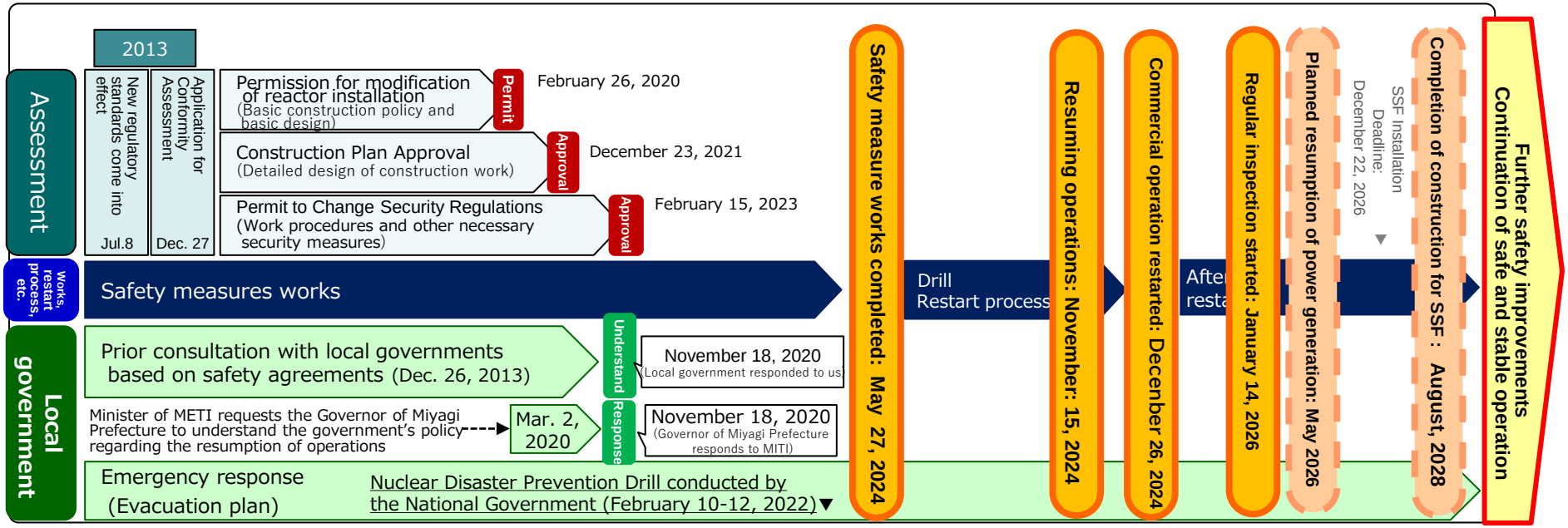
- On December 19, 2025, **we received approval from the Nuclear Regulation Authority for the second part of the application for the "Design and Construction Plan Approval" concerning the Specific Safety Facility (SSF) at Onagawa Nuclear Power Station Unit 2. This application was split into two parts to aim for early completion, with the second part primarily covering mechanical and electrical equipment.**
- We plan to submit the "Application for Approval of Changes to the Reactor Facility Safety Regulations" concerning the operational management system of the power plant to the Nuclear Regulation Authority as soon as preparations are complete.

(Ref.: Press Release URL) https://www.tohoku-epco.co.jp/news/atom/1247908_2549.html

Onagawa Unit 2: Commencement of the 12th Regular Operator Inspection

- **On January 14, 2026, Unit 2 of the Onagawa Nuclear Power Station ceased power generation and entered its 12th scheduled operator inspection as planned.**
- Regular operator inspections are conducted regularly on power reactor facilities in accordance with the Act on the Regulation of Nuclear Source Material, Nuclear Fuel Material and Reactors. These inspections are performed to confirm whether the facilities comply with technical standards and whether they can maintain compliance with those standards until the next inspection.
- We expect that it will take approximately four months from the start of the regular inspection to the resumption of power generation. We plan to provide updates as work progresses, specifically at the timing of reactor startup, resumption of power generation, and resumption of commercial operation.

(Ref.: Press Release URL) https://www.tohoku-epco.co.jp/news/atom/1247992_2549.html

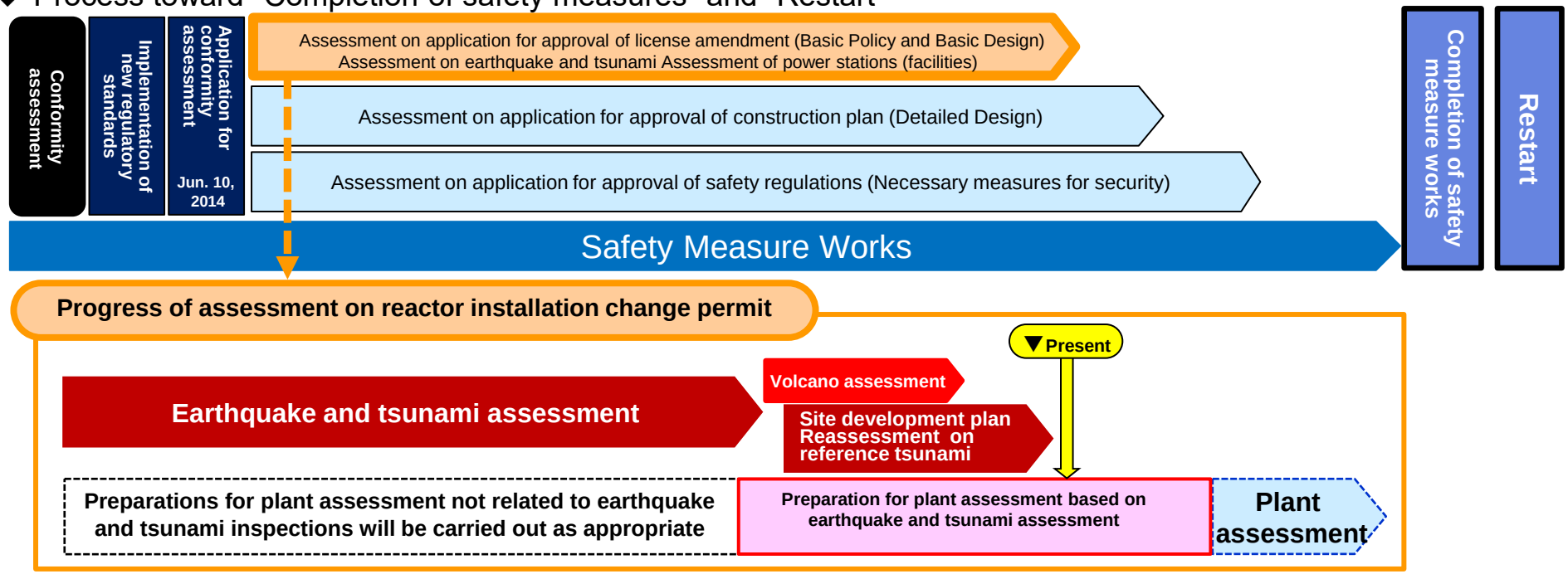


The Status of Efforts towards the Resumption of Nuclear Power Reactors

Higashidori Nuclear Power Station Unit 1

Conformity assessment & safety measure works	(Assessment of earthquake, tsunami, and volcano) The “re-evaluation of the reference tsunami incorporating site development” presented at the November 17, 2025 assessment meeting and the “annual exceedance probability of the reference tsunami incorporating site development” presented at the January 16,2026 assessment meeting were both evaluated as “generally appropriate.” These assessment results will be reflected in the plant assessment preparations outlined below. (Assessment of plant) Based on the assumption that the site will be developed, we are preparing for plant review, including consideration of measures against tsunamis that have an extremely low probability of occurrence but would have a significant impact on the power plant (PRA tsunamis). (Outlook of completion of safety measure works) We aim to announce the completion date for the safety measure works around March 2027, when preparations for the plant review are finalized.

◆ Process toward “Completion of safety measures” and “Restart”



Onagawa Nuclear Power Station Unit 3

Preparation for conformity assessment	As part of preparations for applying for conformity assessment, geological surveys are being conducted to expand geological data. (Survey period: Scheduled to last for approximately two years from January 2025)

3. Financial Goals and Financial Data

Company's Financial Goal

- ✓ We have **set three financial goals for FY2026 and FY2030, consisting of profit goal [consolidated ordinary income], financial soundness goal [consolidated equity ratio], and profitability goal [consolidated ROIC]**.
- ✓ For fiscal year 2025, consolidated ordinary profit (excluding the time-lag effect of the fuel cost adjustment) is projected to be ¥170 billion, with a consolidated equity ratio of approximately 19.5% and a consolidated ROIC of around 3.6%.
- ✓ The business environment surrounding our group is undergoing significant changes, and there are increasing uncertainties such as development of competition, cost increases due to inflation, rising interest rates, and fuel market conditions and exchange rate trends. However, under the “Working alongside next + PLUS” , we will continue to pursue business initiatives centered on electricity and energy to expand earnings, and remain committed to achieving our financial targets even in fiscal 2026, when challenging business conditions are expected to persist.

Changes and risks in the business environment expected in the future

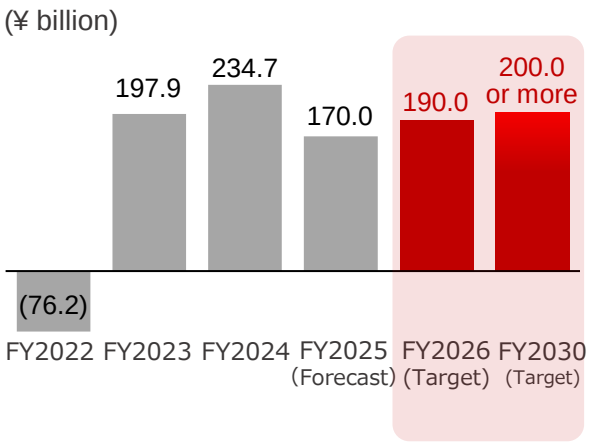
Prices & Interest Rates	·Cost increases in procurement prices of materials and equipment, labor costs, etc. ·Increase in market interest rates
Competitive environment	·Increased competition due to lower fuel and electricity market prices
Business risk	·A series of natural disasters in recent years ·Geopolitical risks such as the Ukraine crisis and the escalation of the U.S.-China confrontation
CN, DX	·Increased capital investment to achieve carbon neutrality, etc.

Business development to increase earnings

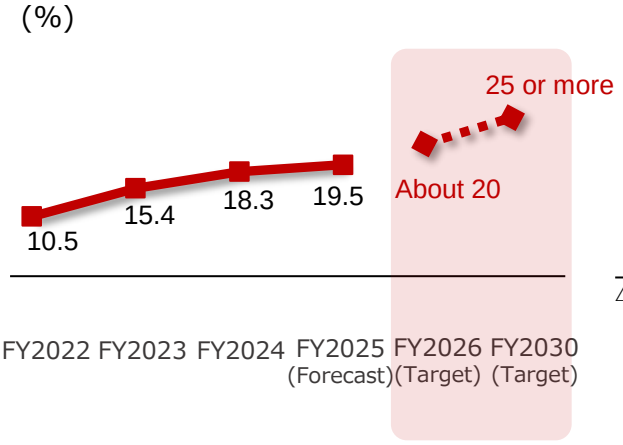
Power generation, wholesale	·Promote optimization of supply and demand and expansion of revenue across the entire value chain.
Green business	·Promotion of service proposals that combine corporate PPA and support for the introduction of storage batteries.
Energy solution service	·Development of energy solution and business solution
Network	·Challenge new business by utilizing assets and the efforts to expand area demand
Related areas	·Business growth utilizing DX and AI

(1) Consolidated ordinary income

〔 excluding time-lag effect of the fuel cost adjustment 〕



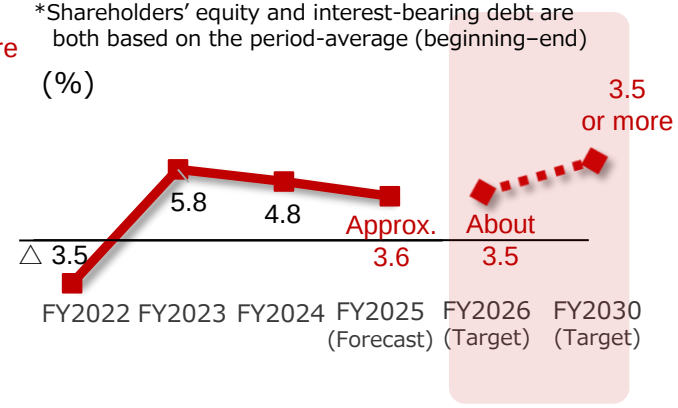
(2) Consolidated equity ratio



(3) Consolidated ROIC

[(Net operating profit after tax / (Shareholders’ equity + Interest-bearing debt)) * 100]

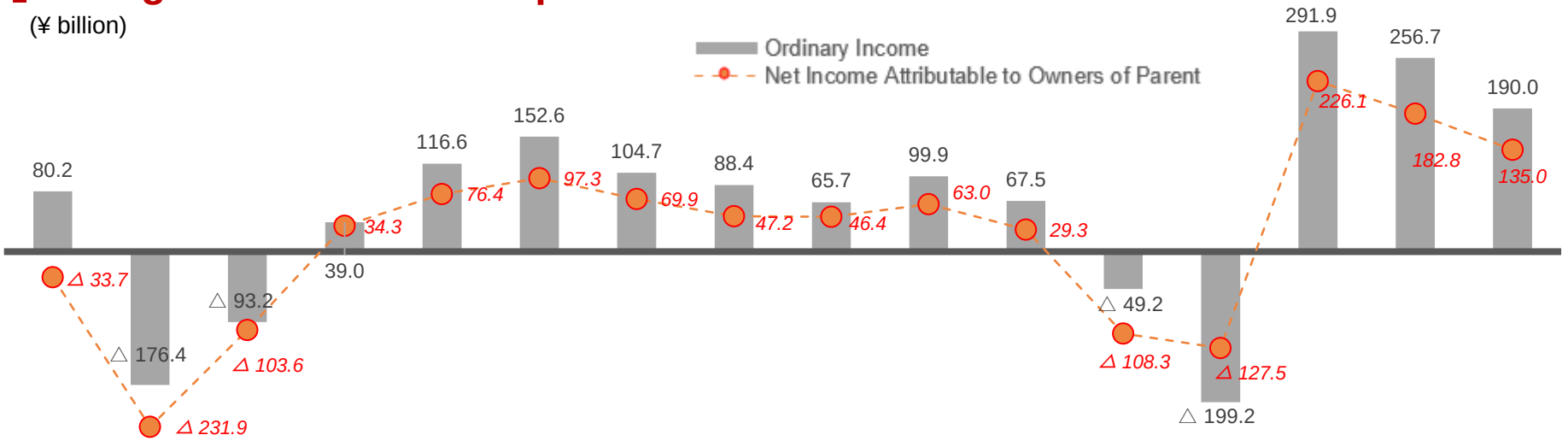
*Shareholders’ equity and interest-bearing debt are both based on the period-average (beginning–end)



Trends in profit levels and financial position

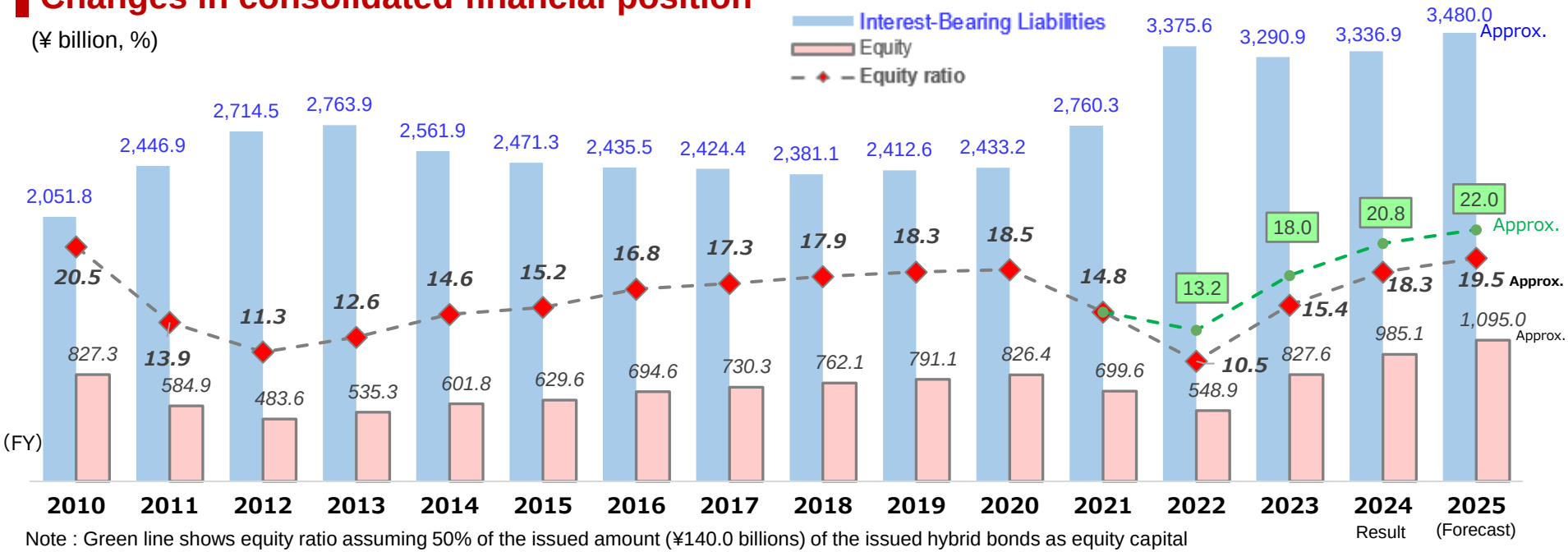
Changes in consolidated profit level

(¥ billion)



Changes in consolidated financial position

(¥ billion, %)

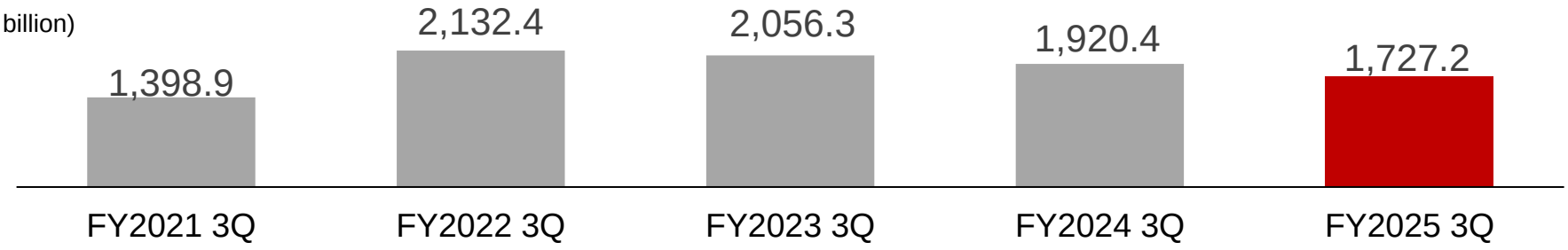


Note : Green line shows equity ratio assuming 50% of the issued amount (¥140.0 billions) of the issued hybrid bonds as equity capital

Trends of Operating Revenue and Each Income (Consolidated)

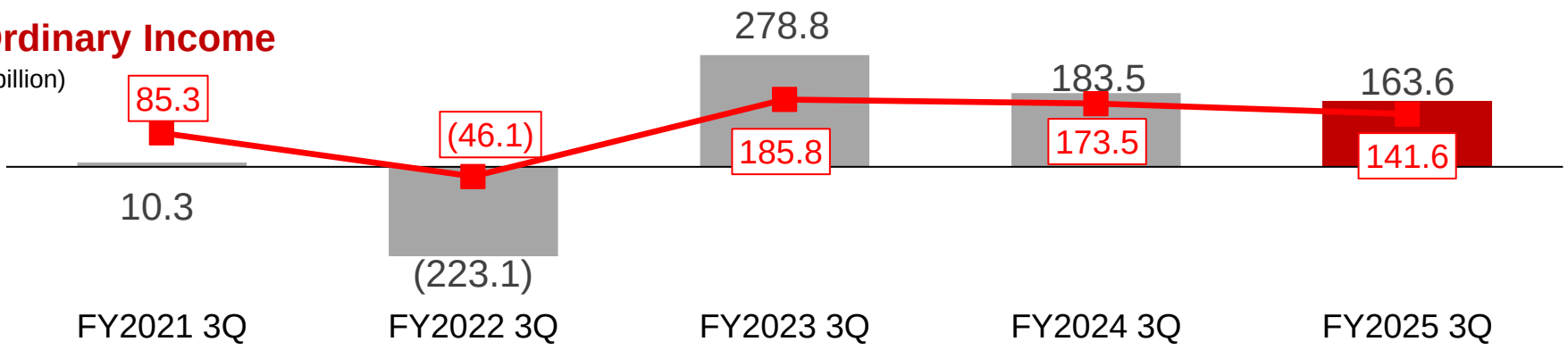
Operating Revenue

(¥ billion)



Ordinary Income

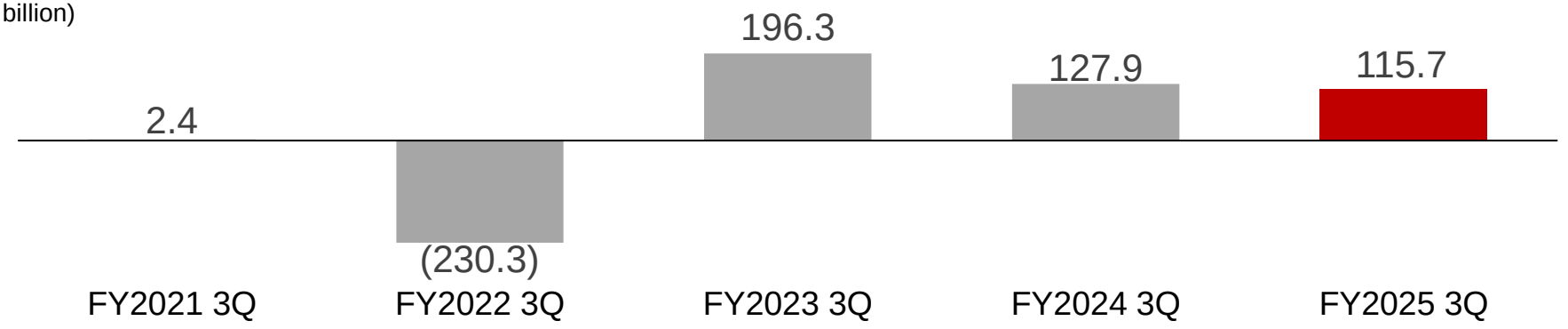
(¥ billion)



Note：Red line shows ordinary income (consolidated) excluding the time-lag effect of the fuel cost adjustment.

Net Income Attributable to Owners of Parent

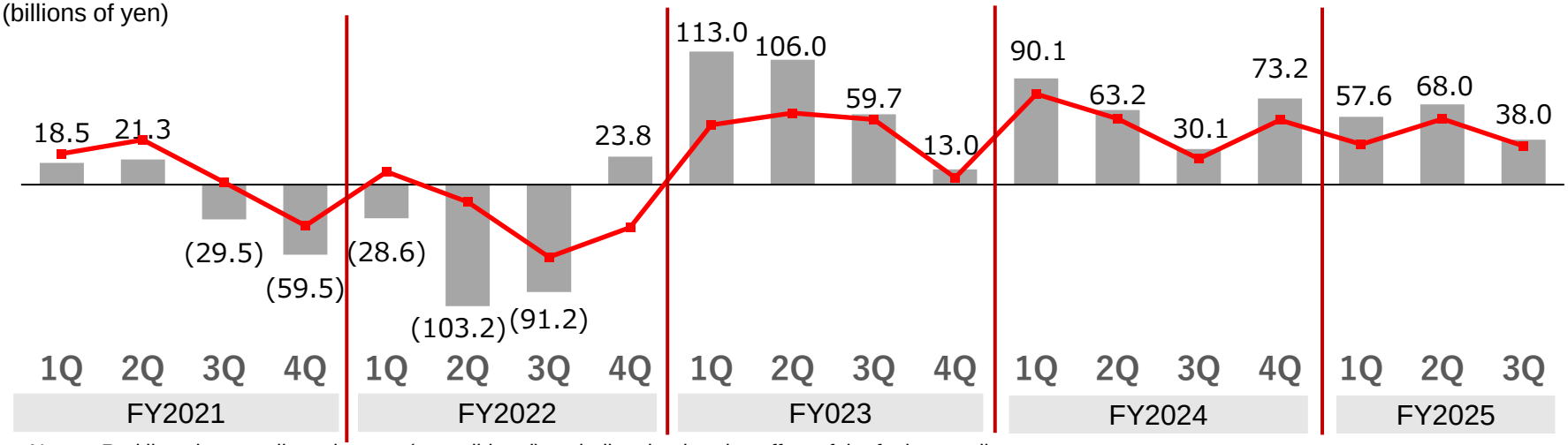
(¥ billion)



Trends of Quarterly Income (Consolidated)

Ordinary Income

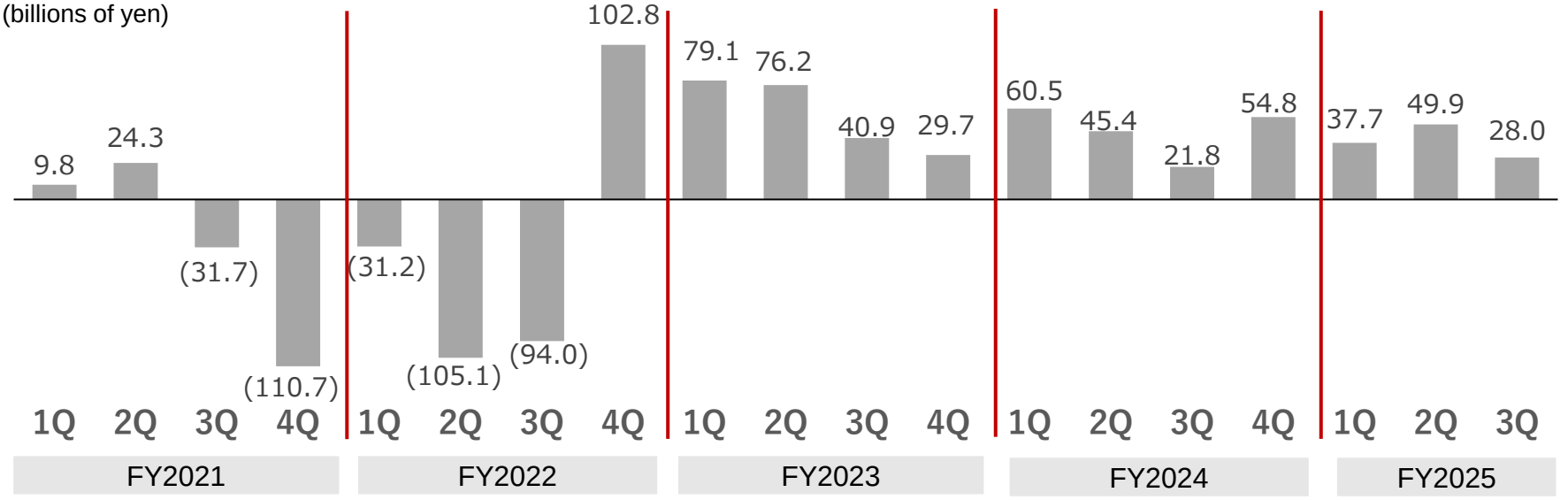
(billions of yen)



Note： Red line shows ordinary income (consolidated) excluding the time-lag effect of the fuel cost adjustment.

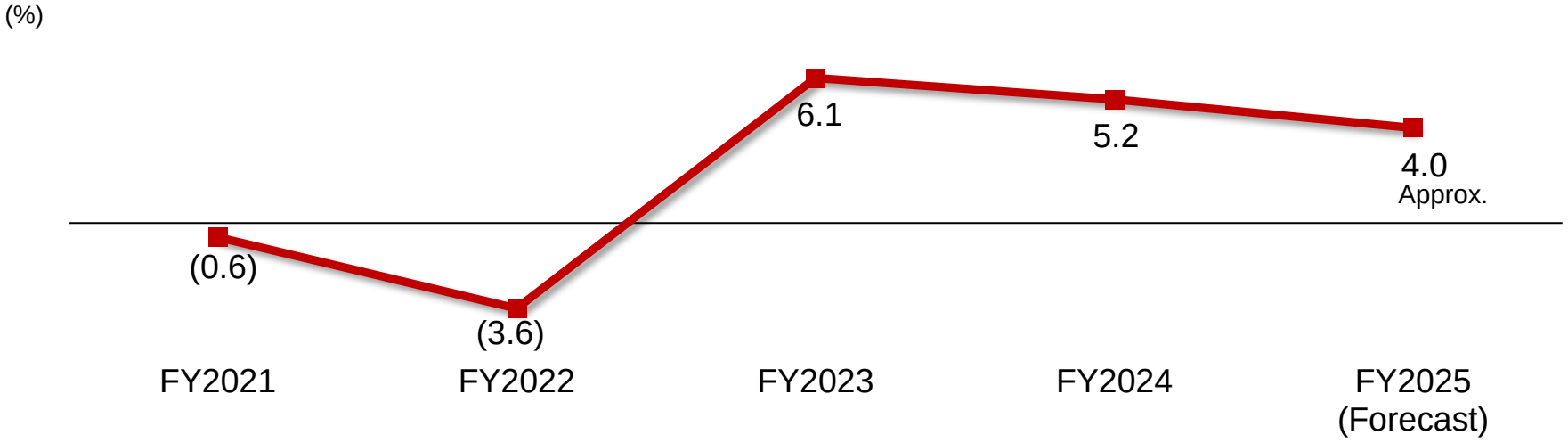
Net Income Attributable to Owners of Parent

(billions of yen)

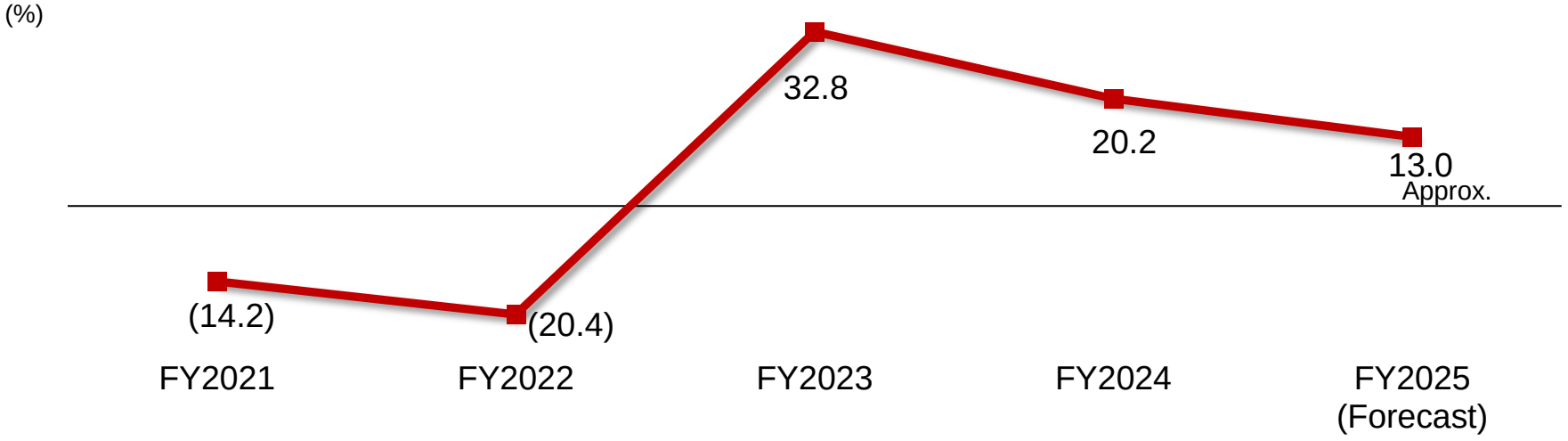


Trends of Financial Indicators (Consolidated) (1)

Return On Assets (ROA) [Operating Income / Total Assets (average of opening and closing period) * 100]



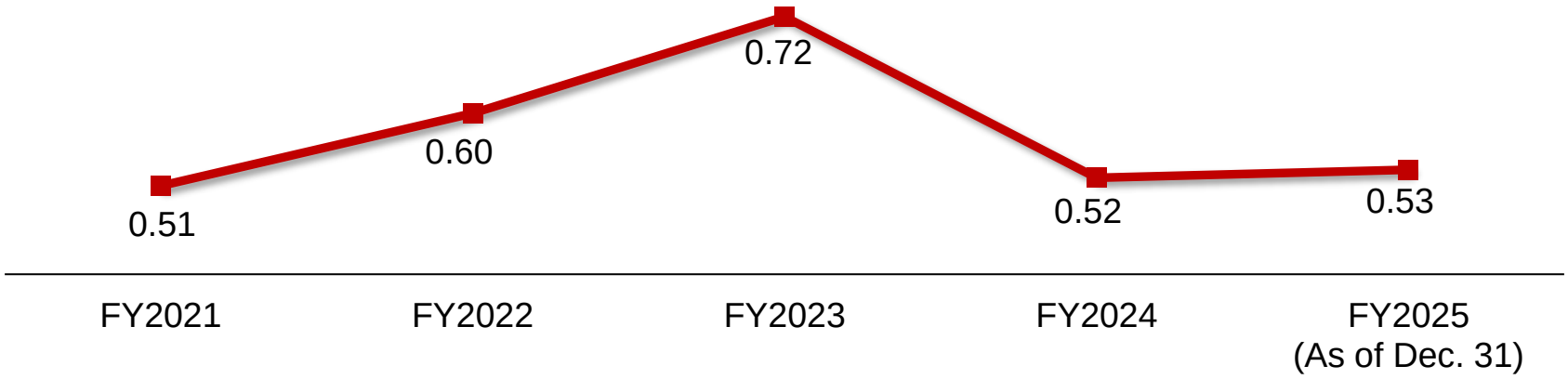
Return On Equity (ROE) [Net Income / Equity (average of opening and closing period) * 100]



Trends of Financial Indicators (Consolidated) (2)

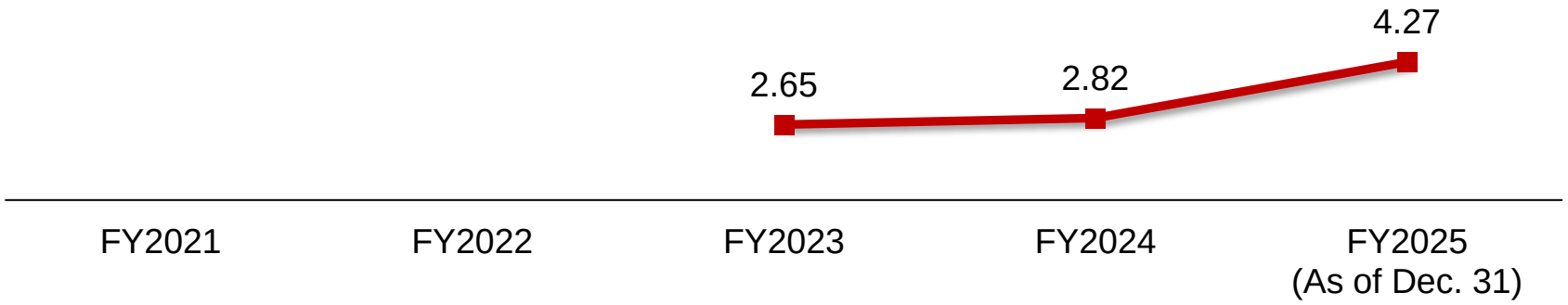
Price Book-value Ratio (PBR) [Stock price of each fiscal year end/ Net assets per share]

(times)



Price Earnings Ratio (PER) [Stock price of each fiscal year end / Net earnings per share]

(times)

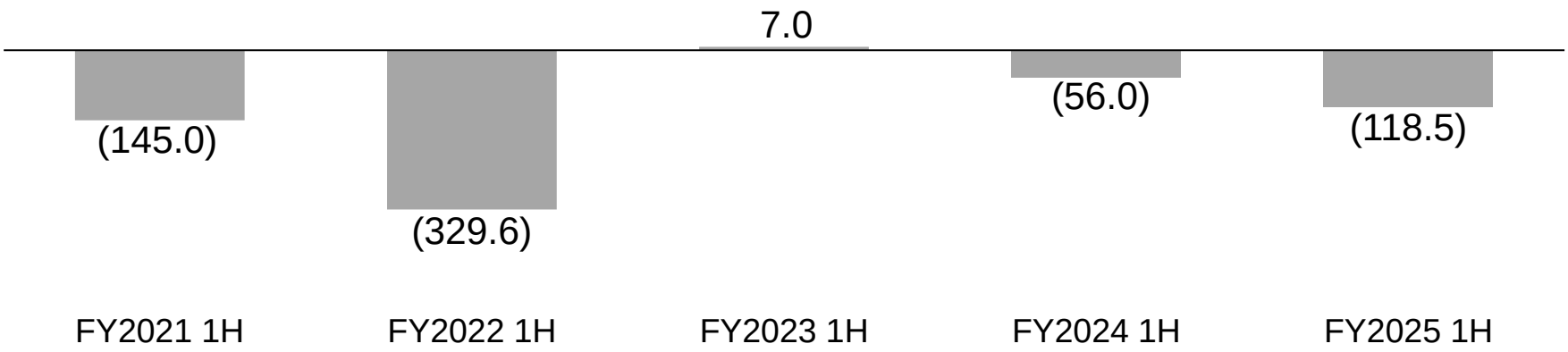


Note : Price Earnings Ratio cannot be calculated for FY2021 and FY2022 due to net loss.
For FY2025 Net earnings per share, we use the financial forecast announced on April 30, 2025.

Trends of Financial Indicators (Consolidated) (3)

Free Cash Flows (FCF) [Cash flows from operating activities + Cash flows from investing activities]

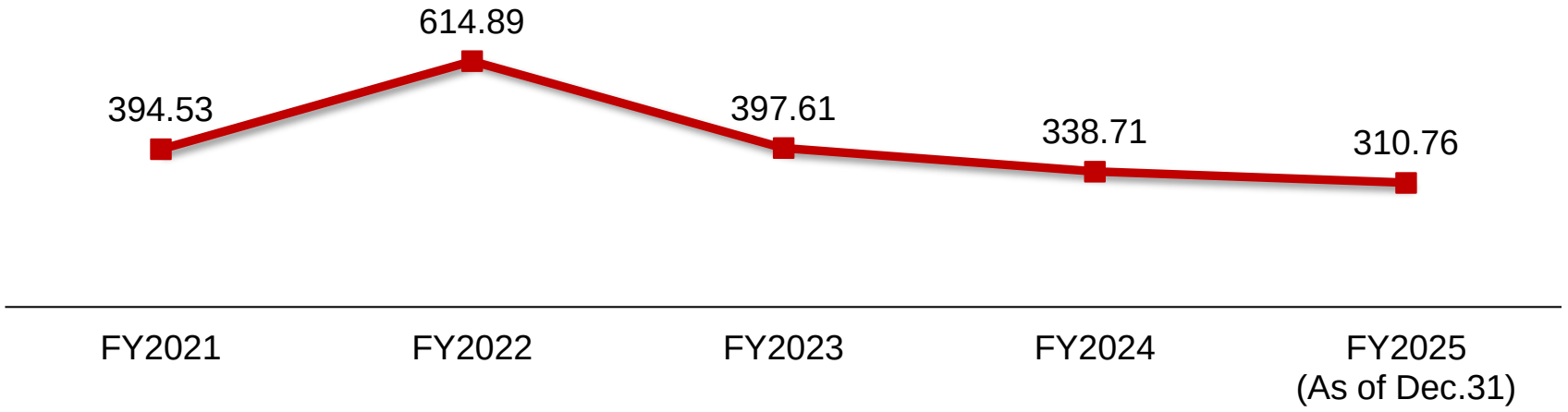
(¥ billion)



*Disclosed only for mid-term and year-end financial results.

Debt Equity Ratio [Interest-bearing Liabilities / Equity * 100]

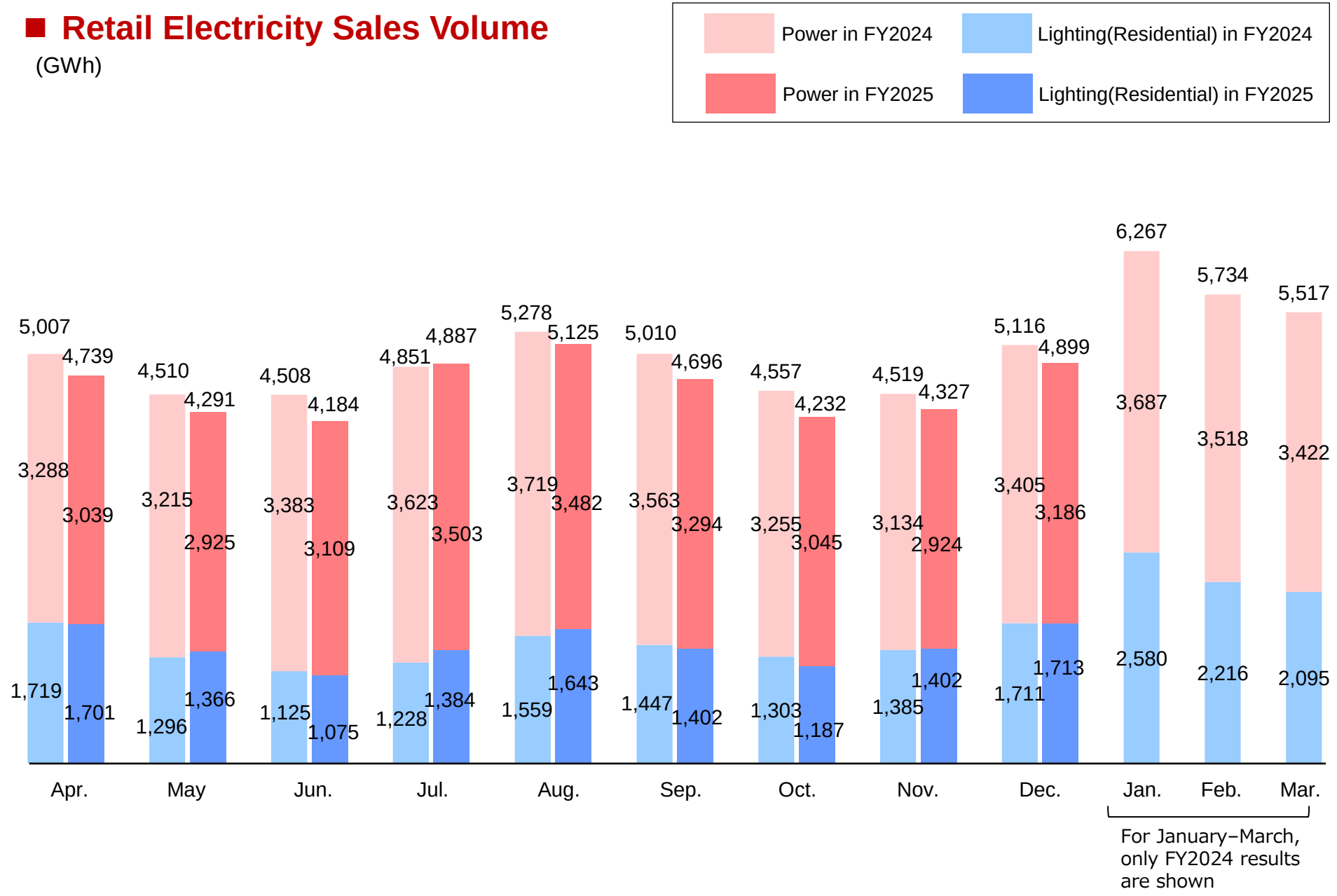
(%)



Retail Electricity Sales Volume by Month

Retail Electricity Sales Volume

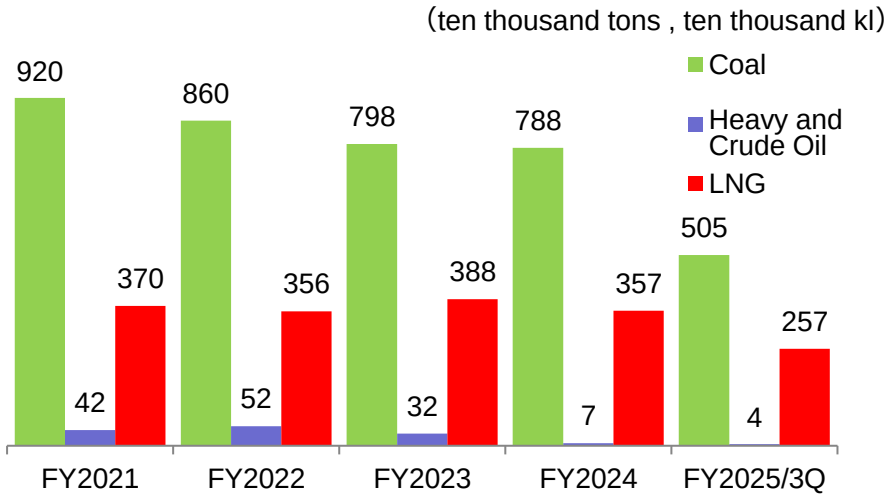
(GWh)



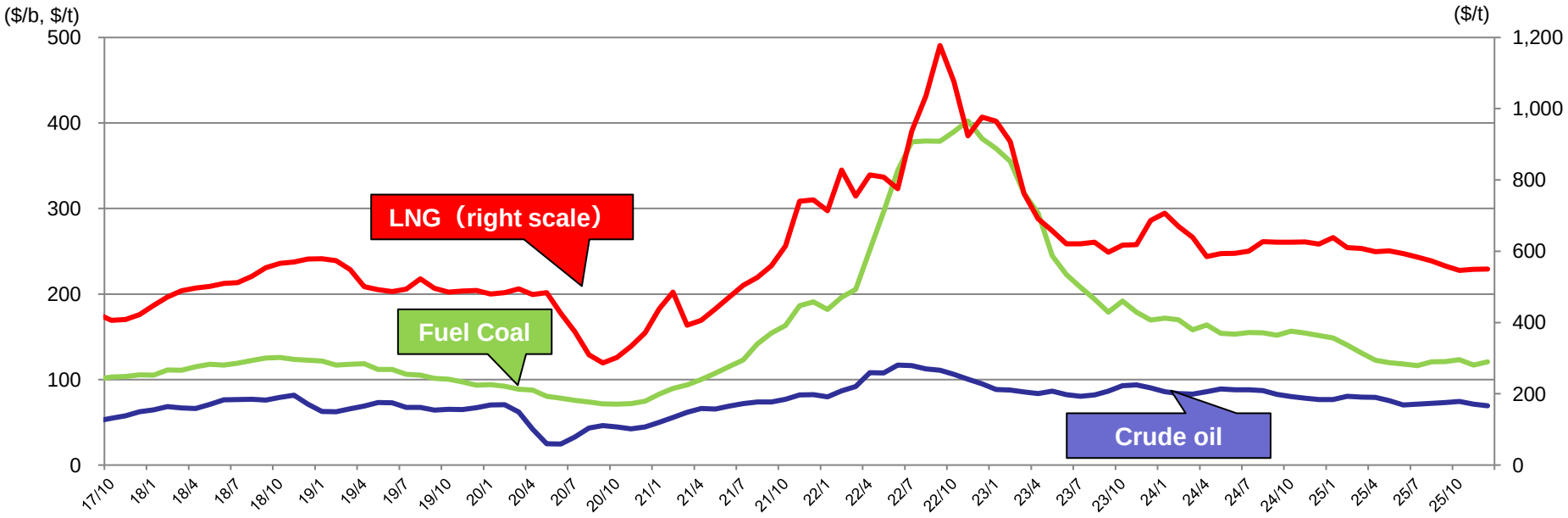
Fuel Consumption Results

Fuel Consumption (Individual non-consolidated figures of Tohoku Electric Power Co., Inc. and remote islands)

	FY2024/3Q	FY2025/3Q	Change	(reference) FY2024 Total
Coal (ten thousand tons)	564	505	(59)	788
Heavy and Crude Oil (ten thousand kl)	6	4	(2)	7
LNG (ten thousand tons)	258	257	(1)	357



Reference: Trends of CIF Prices of Crude Oil, Fuel Coal and LNG



5. Main Initiatives in FY2025/3Q

Main Press Release (1)

Power generation and wholesale

Completion of Tohoku Electric Power's first LNG-fueled coal carrier "SAKURA CRESCENT"

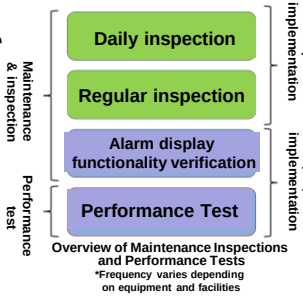
(Press releases dated Oct. 24, 2025)

- The LNG-fueled coal carrier that Nippon Yusen Kabushiki Kaisha had been building for our company was completed on October 23 and commenced operations bound for Australia.
- This vessel is the first dedicated ship for Tohoku Electric Power to use LNG as its fuel. Compared to conventional marine fuel oil (heavy oil), this is expected to reduce emissions by approximately 100% for sulfur oxides, approximately 80% for nitrogen oxides, and approximately 30% for carbon dioxide.

Evaluation results of nuclear regulation inspection (nuclear material protection related) concerning "Failure to conduct performance tests of protective equipment at Higashidori Nuclear Power Station and creation of inappropriate test records, etc."

(Press releases dated Nov. 20, 2025)

- At Higashidori Nuclear Power Station, surveillance equipment has been installed to prevent unauthorized entry onto the premises, and maintenance inspections and performance tests are conducted. It has now been confirmed that some or all of the required tests and inspections were not performed, yet records were created indicating they had been completed, among other improper practices.
- Following confirmation of this incident, the company has implemented a company-wide system led by the president to investigate the incident and analyze its direct causes, and has already taken necessary measures to prevent recurrence.
- Our company will thoroughly prevent recurrence by conducting root cause analysis, including underlying factors, incorporating third-party evaluations, formulating highly effective improvement action plans, and ensuring their reliable implementation.



Overview of Maintenance Inspections and Performance Tests
*Frequency varies depending on equipment and facilities

Energy & Solution Service

"Yorisou Denki" : Choose Tohoku Electric Power for your power in the Tokyo metropolitan area! A double chance campaign for families" -Enjoy special benefits for your new life when you join "Yorisou Denki"

(Press releases dated Dec. 24, 2025)

Tohoku Electric Power Frontier: Launch of "Simple Denki (Hokkaido)" service (Notice dated Nov. 10, 2025)

- Our company has launched a campaign to promote new subscriptions to the "Yorisou Denki" electricity plan for the Tokyo metropolitan area, timed to coincide with the peak period for preparations for new lifestyles.
- Additionally, our group company Tohoku Electric Power Frontier has launched sales of a new electricity rate plan, "Simple Denki (Hokkaido)," in the Hokkaido area.

Green business

Completion of repowering work at Kidogawa Daiichi Power Station – Repowering work implemented to further enhance water resource utilization - (Press releases dated Dec. 18, 2025)

- Our Kido River Daiichi Power Station completed its repowering project, which had been underway since February 2023, and resumed commercial operation on December 18, 2025.
- Since commencing operations in 1924, the power station has primarily contributed to stable electricity supply within Fukushima Prefecture. However, due to its advanced age, repowering work was undertaken to reduce maintenance labor and lower equipment failure rates. Improved efficiency of the hydroelectric generator is expected to increase annual power generation by approximately 2%.

<Before and After Repowering>

	Before	After
Installation site	Kawauchi-mura, Futaba-gun, Fukushima Pref.	
Power generation type	Water-cooled	
Maximum output	2,570kW	
Number of units	2	1
Start of operation	1924	Dec. 2025

Main Press Release (2)

Green business

Launch of “Harmmo”, a mobility solution service for corporations (Press releases dated Dec. 1, 2025)

・Our company has launched “Harmmo,” a corporate mobility solution service supporting the adoption of electric vehicles.

EVまるごと、よりそい、つなぐ
東北電力のモビリティソリューションサービス
Harmmo
【ハーモ】

＜ Three service line up ＞

EV Service

Harmmo ZERO
EV solution for corporations

Harmmo EV bus
EV solution for bus operators

EV Consulting

Harmmo Support
Corporate vehicle utilization analysis service

Related areas

RUTILEA, Tohoku Electric Power, Hitachi, Ltd., and the Development Bank of Japan launch study on next-generation AI data center construction aiming to create a future-oriented AI infrastructure that leverages regional infrastructure to achieve both decarbonization and industrial promotion - (Press releases dated Nov. 12, 2025)

・Four companies, including ours, have jointly commenced discussions toward establishing a next-generation AI data center (hereinafter referred to as DC), including the formation of a DC business entity.

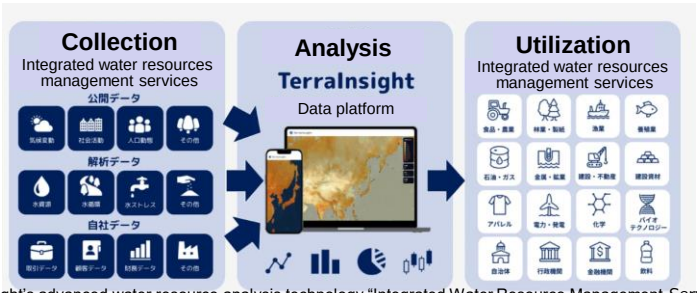
・This project will explore the commercialization of data centers that maximize scalability to meet the growing demand for data centers both domestically and internationally.

・By maximizing the utilization of regional power and telecommunications infrastructure, we aim to contribute to the realization of a decarbonized society and the revitalization of local industries. This initiative also supports the “Watt-Bit Collaboration” concept and seeks to create a sustainable AI foundation.

Energy & Solution Service

Joint development of regional disaster prevention and corporate BCP support solutions utilizing 250 years of global water-related big data (Press releases dated Nov. 4, 2025)

・In recent years, the environment surrounding water resources has undergone significant changes, including the frequent occurrence of torrential rain disasters and the heightened risk of drought. In light of this, our company has decided to collaborate with TerraInsight Inc., a Kyoto University-spun-off startup, to develop solutions that contribute to strengthening regional disaster resilience and corporate BCP (Business Continuity Plans) in the six prefectures of Tohoku and Niigata Prefecture, as well as the effective utilization of renewable energy (hydropower).



TerraInsight’s advanced water resource analysis technology “Integrated Water Resource Management Service” utilizing 250 years of global water-related big data

Others

Upcycling initiatives utilizing discarded solar panels: Creating glassware where environmental challenges are reborn as “Tsugaru Vidro(Glass)” (Press releases dated Nov. 11, 2025)

・Hokuyo Glass Co., Ltd. (Headquarters: Aomori City) and our company have launched an initiative to upcycle discarded solar panel glass into “Tsugaru Vidro.”

・In this initiative, Tohoku Electric Power procures glass materials from companies that collect and recycle discarded solar panels. Utilizing the technical expertise cultivated by Hokuyo Glass in producing the traditional Aomori craft “Tsugaru Vidro,” artisans breathe new life into each piece by hand, transforming them into glasses suitable for everyday use.

Recovered solar panels

The finished glass

Main Initiatives in FY2025/3Q (1)
(Excerpts from press releases and news)

(Website URL)
Tohoku Electric Power Co., Inc: Press release https://www.tohoku-epco.co.jp/news/
News https://www.tohoku-epco.co.jp/information/
Tohoku Electric Power Network: Press release https://nw.tohoku-epco.co.jp/news/index.html
News https://nw.tohoku-epco.co.jp/information/index.html

Financial and management information

Date	Theme
10/3	Regional co-creation program - The Future of Tohoku and Niigata created by local communities - Selection of 2025 program participants
10/30	Interim Financial Results for the Fiscal Year ending March 2026 (FY2025)
11/19	The final results of the “Tohoku Electric Power 51st Junior High School Essay Contest”
11/26	Launch of the “Regional revitalization concept lab": A project supporting the development of talent to tackle regional challenges
11/26	Starting salary increase for April 2026 new hires

Power generation and wholesale (continued on next page)

Date	Theme
10/1	Planned decommissioning of Niigata Thermal Power Station Unit 5
10/17	Revision of the completion schedule for construction related to the “Specific Safety Facility” and the “on-site permanent DC power supply system (third System)” at Onagawa Nuclear Power Station Unit 2
10/24	Completion of Tohoku Electric Power's first LNG-fueled coal carrier “SAKURA CRESCENT”
10/28	Completion of the fourth periodic operator inspection for Onagawa Nuclear Power Station Unit 1
10/30	Report on our response to Aomori Prefecture's confirmation and requests based on the report from the Aomori Prefecture Nuclear Safety Measures Verification Committee (as of the end of September 2025)
11/7	Amendment to the Application for Approval of the Revised Decommissioning Plan for Onagawa Nuclear Power Station Unit 1
11/20	Evaluation results of Nuclear Regulation inspection (Nuclear Material Protection Related) concerning “Failure to conduct performance tests of protective equipment at Higashidori Nuclear Power Station and creation of inappropriate test Records, etc.”
12/5	Transportation of low-level radioactive waste from Onagawa Nuclear Power Station
12/9	Status of Nuclear Power Station following the earthquake (as of 12:20 a.m. on December 9)
12/9	Status of power generation facilities (non-nuclear) following the earthquake off the eastern coast of Aomori Prefecture (as of 00:30)
12/9	Status of Nuclear Power Stations following the earthquake (Final report)
12/9	Status of our power generation facilities (non-nuclear) following the Eastern Aomori Prefecture Offshore Earthquake (Final report)
12/10	Implementation of the 12th periodic operator inspection for Onagawa Nuclear Power Station Unit 2
12/10	Amendment to the Design and Construction Plan Approval Application (Second submission) for the Specific Safety Facility at Onagawa Nuclear Power Station Unit 2
12/15	Approval of the Revised Decommissioning Plan for Onagawa Nuclear Power Station Unit 1

Main Initiatives in FY2025/3Q (2)
(Excerpts from press releases and news)

Power generation and wholesale (from the previous page)

Date	Theme
12/15	Partial revision of the schedule for transporting low-level radioactive waste from the Onagawa Nuclear Power Station
12/17	Confirmation of the schedule for transporting low-level radioactive waste from the Onagawa Nuclear Power Station
12/22	Approval of the Design and Construction Plan Application (Second Application) for Specific Safety Facility at Onagawa Nuclear Power Station Unit 2

Green business

Date	Theme
10/1	Participation of Hokkaido Electric Power and Tohoku Electric Power in the Ishikari Bay New port offshore wind power generation project
10/24	Jointly developed new system enables daytime outdoor solar panel inspection - Sales launch for businesses and organizations -
10/31	Initiatives to reduce CO2 emissions using Off-site Corporate PPA Services - Supplying solar-generated electricity to Namics' five locations in Niigata Prefecture -
11/4	Increase in maximum output at Yakuwa Power Station
11/14	First recipient of the Tohoku Regional Invention Award “Minister of Education, Culture, Sports, Science and Technology Award” - Development of a remote PV safety diagnostic system - Contributing to enhanced safety of solar power generation facilities and streamlined maintenance inspections
11/19	Acquisition of Approval in Principle (AiP) for a 15MW-class concrete barge-type floating offshore wind power facility equipped with wind turbines offshore Kuji City, Iwate Prefecture
11/28	Initiatives to reduce CO2 emissions using Off-Site Corporate PPA Services: Supplying solar-generated electricity to Kitanippon Bank Branches and other facilities
12/1	Launch of corporate mobility solution service “Harmmo”
12/5	Increase in maximum output at Jindai Power Station
12/9	Tohoku Sustainable & Renewable Energy: Commencement of commercial operation at Matsukawa Geothermal Power Station
12/18	Completion of repowering work at Kidogawa Daiichi Power Station - Repowering work implemented to further enhance the effective utilization of water resources -
12/22	Mitsui Fudosan and Tohoku Electric Power sign agreement on Off-Site Physical Corporate PPA to expand renewable energy adoption through new mega-solar development
12/22	Providing the “Akita E-ne! Option 100% Hydropower” (out-of-prefecture business attraction promotion category) utilizing power from the Akita Prefectural Hydropower Station

Related areas

Date	Theme
11/12	RUTILEA, Tohoku Electric Power, Hitachi, Ltd., and the Development Bank of Japan launch study on next-generation AI data center construction - Aiming to create a future-oriented AI infrastructure that leverages regional infrastructure to achieve both decarbonization and industrial promotion -
12/18	Merger of Tohoku Electric Power E-Life Partners Co., Ltd. and Tohoku Electric Power Solar e-Charge Co., Ltd.

Main Initiatives in FY2025/3Q (3)
(Excerpts from press releases and news)

Energy and solution service

Date	Theme
10/3	Review of fuel cost adjustments for high-voltage and extra-high-voltage customers
10/8	Expanding eligibility for the affordable set plan combining “Kamei LP Gas” and “Electricity” for households in the six prefectures of Tohoku
10/8	Providing the affordable set plan combining “Kamei LP Gas” and “Electricity” for households in the Kanto Region
10/16	Business cooperation agreement for promoting data center attraction to the Tohoku and Niigata regions
11/4	Joint development of regional disaster prevention and corporate BCP support solutions utilizing 250 years of global water-related big data
11/10	Tohoku Electric Power Frontier: Launch of “Simple Denki (Hokkaido)”
11/10	"Winter Smart Energy-Saving Challenge! 2025 Winter" implementation
12/5	Application for Approval of Special Measures for Electricity Charges in connection with the implementation of the “Electricity and Gas Bill Support Program”
12/10	Special measures for electricity charges, etc., for customers affected by the earthquake with its epicenter off the eastern coast of Aomori Prefecture in 2025
12/16	Exchange service from “Work Alongside e-Points” to “Miyagi Points”
12/24	“Yorisou Denki: Choose Tohoku Electric Power in the Tokyo metropolitan area! Double chance campaign for parent and child” – Sign up with “Yorisou Denki” and get exciting perks for your new life -

Network

Date	Theme
10/1	"Grid Skyway": Establishing a 15-company collaborative framework with major transmission and distribution operators nationwide accelerating nationwide standardization and social implementation of airspace platforms above transmission lines（Press Release from Tohoku Electric Network)
10/28	Revision of fuel cost adjustments for remote island supply (high-voltage/extra-high voltage) and final guaranteed supply（Notice from Tohoku Electric Network)
10/29	Commencement of full-scale construction on the Nishi Yamagata Substation Step-up Expansion Project (Press Release from Tohoku Electric Network)
11/17	Special measures for wheeling charges for customers affected by the disaster caused by heavy rain and storms from August 5 to September 21, 2025 (Press Release from Tohoku Electric Network)
12/9	Closure of Shirase Power Station (Press Release from Tohoku Electric Network)
12/10	Special measures for wheeling charges, etc., for customers affected by the earthquake with epicenter off the eastern coast of Aomori Prefecture in 2025 (Press Release from Tohoku Electric Network)
12/24	Status of the review of the implementation plan for the wide-area grid development project related to the Hokkaido–Honshu interconnection facilities [Japan Sea route] （Notice from Tohoku Electric Network)

Others

Date	Theme
11/11	Upcycling initiatives utilizing discarded solar panels: Creating glassware where environmental challenges are reborn as “Tsugaru Vidro”

(Note)
This presentation solely constitutes reference material for the purpose of providing the readers with relevant information to evaluate our group. The information contains forward-looking statements based on assumptions and projections about the future with regard to our group.

As such, the readers are kindly asked to refrain from making judgment by depending solely on this information.

The forward-looking statements inherently involve a degree of risks and uncertainties. Consequently, these risks and uncertainties could cause the actual results and performance to differ from the assumed or projected status of our group.

We hereby disclaim any responsibility or liability in relation to consequences resulting from decisions made by investors.

‘ 3Q ‘ in this presentation refers to the period from April to December, and ‘ fiscal year ‘ refers to the period from April to March of the following year.