



January 30, 2026

To Whom It May Concern

Company Name: Kandenko Co., Ltd.

Representative: Hirofumi Tamogami, President and Executive Officer  
(Securities Code: 1942, Tokyo Stock Exchange Prime Market)

Inquiries: Takashi Nomoto, General Manager, IR and Public Relations Office  
(Tel: 03-5476-2111)

**Notice Concerning Share Repurchase through  
Off-Auction Own Share Repurchase Trading (ToSTNeT-3)**

Kandenko Co., Ltd. (the "Company") hereby announces that it has determined the specific method and details of the repurchase of the Company's shares (common stock of the Company) through an off-auction own share repurchase trading on the Tokyo Stock Exchange Trading NeTwork system ("ToSTNeT-3") (the "Off-Auction Share Repurchase"), which the Company resolved at the Board of Directors meeting held on January 29, 2026 in accordance with Article 156 of the Companies Act of Japan (the "Act") as applied pursuant to Article 165, Paragraph 3 of the Act, as described below.

**1. Method of share repurchase**

The Company will delegate the share repurchase at the closing price of 5,563 yen as of today (January 30, 2026) through ToSTNeT-3 at 8:45 a.m. as of February 2, 2026 (no changes to the trading method or trading time will be made).

This purchase order will be valid only at the trading time mentioned above.

**2. Details of share repurchase**

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	5,392,700 shares (maximum) (2.64 percent of total outstanding shares excluding treasury stock)

Note: This document is a press release to announce the share repurchase through an off-auction own share repurchase trading (ToSTNeT-3) and has not been prepared for the purpose of soliciting investments whether in or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. Shares of common stock of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(3) Announcement of the result of the repurchase

The result of the share repurchase will be announced after the closing time of trading at 8:45 a.m. on February 2, 2026.

(Note 1) The number of shares to be repurchased will not be changed. Further, all or part of the planned repurchase may not be executed, dependent on market conditions and other matters.

(Note 2) The share repurchase is to be made with a sell order equivalent to the number of shares scheduled to be repurchased.

(Reference) Details of the resolution by the Board of Directors meeting held on January 29, 2026 concerning the Off-Auction Share Repurchase

(1) Class of shares to be repurchased Common stock of the Company

(2) Total number of shares to be repurchased 7,500,000 shares (maximum)  
(3.67 percent of total outstanding shares excluding treasury stock)

(3) Total amount to be paid for repurchase JPY 30,000,000,000 (maximum)

(4) Repurchase period From Monday, February 2, 2026 to Friday, February 6, 2026

(5) Repurchase method Purchases through the off-auction own share repurchase trading on the Tokyo Stock Exchange Trading Network system (ToSTNeT-3)

(6) In addition to the matters as described above, any matters required for the Share Repurchase shall be determined at the sole discretion of Mr. Hirofumi Tamogami, President and Executive Officer of the Company.

(Note) All or part of the planned repurchase may not be executed, dependent on market conditions and other matters.

Note: This document is a press release to announce the share repurchase through an off-auction own share repurchase trading (ToSTNeT-3) and has not been prepared for the purpose of soliciting investments whether in or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. Shares of common stock of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.