



January 30, 2026

FOR IMMEDIATE RELEASE

Company name: Watahan & Co., Ltd.

Name of representative: Isamu Nohara, President & CEO
(Securities code:3119; Prime Market)

Inquiries: Ayako Banno, Director
(Telephone: +81-0265-25-8155)

To Whom It May Concern

Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 459, Paragraph (1) of the Companies Act and
Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System
(ToSTNeT-3))

Watahan Co., Ltd. (hereinafter the "Company") hereby announces that it has determined the specific method and details of the acquisition of its own shares resolved at a meeting of the Board of Directors held on January 30, 2026 in accordance of the Companies Act based on Article 37 of the Company's Articles of Incorporation complying with Article 459, paragraph (1) of the same Act, as described below.

1. Reason for acquisition of own shares

We will acquire our own shares in order to implement a flexible capital policy that responds to changes in the business environment.

2. Method of acquisition

At 8:45 a.m. on February 2, 2026, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥989,800,000 for today, January 30, 2026 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

3. Details of acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	700,000 shares (upper limit) (Ratio to the number of shares outstanding (excluding treasury shares): about 3.61%)

(3) Total amount of share acquisition costs	¥989,800,000 (upper limit)
(4) Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on February 2, 2026

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired

(Reference) Status of treasury stock holding as of December 31, 2025

Total number of issued shares (excluding treasury shares)	19,388,015 shares
Number of treasury shares	570,925 shares

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.