

Financial Results Briefing

FY2025 3Q Presentation

Macnica Holdings, Inc.

February 2, 2026

In this presentation, "ICs, electronic devices and others business" is referred to as Semiconductor Business. Beginning in the fiscal year ending March 31, 2026, the segment name "Network Business" has been renamed "Cybersecurity and Other IT Solutions Business". Accordingly, it is referred to in this presentation as the Cybersecurity Business. In addition, item classifications have been revised, with "Other Standard ICs" now separated into Microcontrollers and Power and Other ICs. As a result, figures for the fiscal year ended March 31, 2025 have been retroactively adjusted. Please note that the figures presented on pages 2 through 7 exclude overlap among the Semiconductor Business, Cybersecurity Business, and CPS Solutions Business. Consequently, these figures differ from those disclosed in the Summary of Financial Statements and Financial Results Briefing (Data). From page 8 onward (Appendix), the figures are consistent with those disclosed in the financial results, and include the CPS Solutions Business within both the Semiconductor Business and Cybersecurity Business, resulting in overlapping figures.

Business Performance Highlights for FY2025 3Q

Yen billion	Q3					Q1-Q3			FY25	
	Results	Y/Y change		Q/Q change		Results	Y/Y change		Planned (Revised)	Progress
Net Sales	312.7	+49.9	+19%	+18.9	+6%	888.2	+106.4	+14%	1,200	74%
Semiconductor Business	268.1	+46.2	+21%	+15.4	+6%	759.2	+95.4	+14%	1,013	75%
Cybersecurity Business	41.2	+2.1	+5%	+2.2	+6%	121.8	+9.2	+8%	173	70%
CPS Solutions Business	3.5	+1.7	+96%	+1.3	+62%	7.2	+1.8	+32%	14	51%
Operating Income	10.8	▲0.1	▲1%	+1.5	+16%	28.3	▲4.9	▲15%	40	71%
Semiconductor Business	9.0	+0.4	+4%	+1.2	+15%	22.8	▲3.8	▲14%	30.2	76%
Cybersecurity Business	3.9	+0.5	+15%	+0.3	+9%	11.8	+2.0	+20%	17.3	68%
CPS Solutions Business	▲2.1	▲0.9	-	▲0	-	▲6.3	▲3.1	-	▲7.5	-
Net Income attributable to Owners of Parent	7.3	▲0.1	▲1%	+1.4	+23%	18.3	▲4.3	▲19%	27	68%
Average exchange rate (JPY/USD)	151.50 yen					148.00 yen			150.00 yen	

● Cumulative Results for the Third Quarter

Semiconductor Business recorded revenue growth driven by increased AI-related demand and the acquisition of new overseas business, while profits declined due to the sharp appreciation of the yen and the New Taiwan dollar in Q1. Cybersecurity Business continued to perform well both domestically and overseas. In the CPS Solutions Business, SG&A expenses increased year on year due to the consolidation of Navya Mobility SAS from Q4 of the previous fiscal year.

● Revision to FY2025 Full-Year Forecast

Net sales: Revised upward due to stronger-than-expected overseas sales in Semiconductor Business.
Operating and ordinary profit: Revised downward, mainly due to lower-than-expected sales of autonomous buses in CPS Solutions Business.
Net profit: Remains unchanged, supported by gains on the sale of investment securities.

Dividends (per share)

	Mid	End	Annual	Payout Ratio
FY2024	35 yen	35 yen	70 yen	50%
FY2025	35 yen	35 yen* ¹	70 yen* ¹	46%* ¹

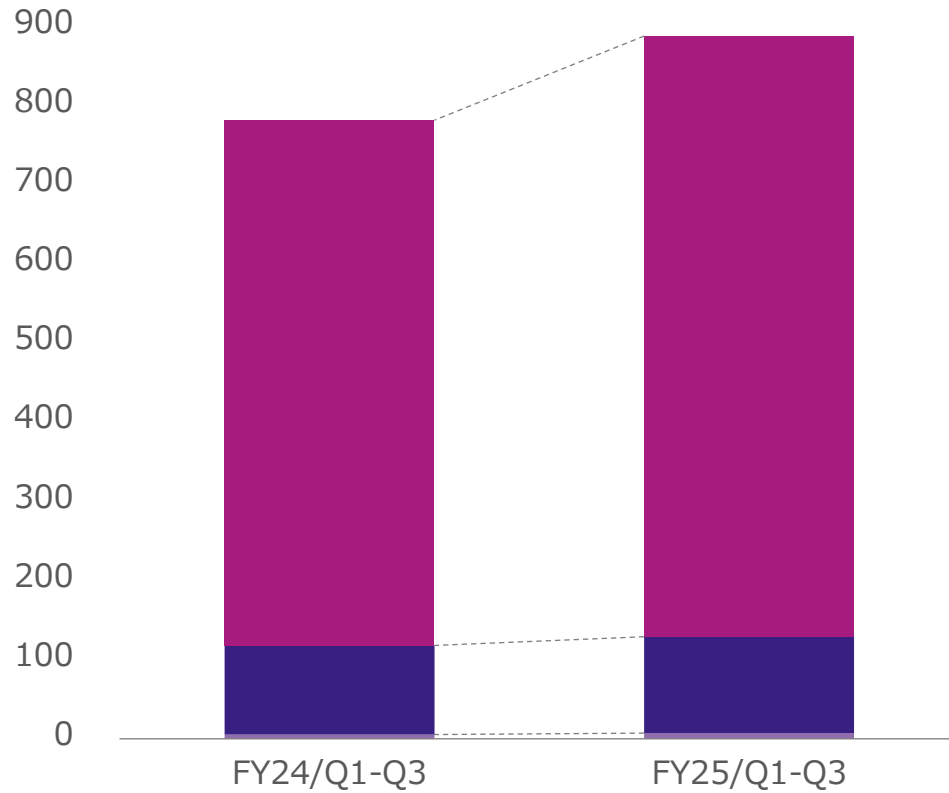
*1 Est.

The Company executed a 1-for-3 share split of common shares, effective on October 1, 2024. Figures prior to the split are calculated on the assumption that the share split was conducted.

Net Sales by Segment

¥888.2 billion Y/Y Change + 13.6%

Yen billion



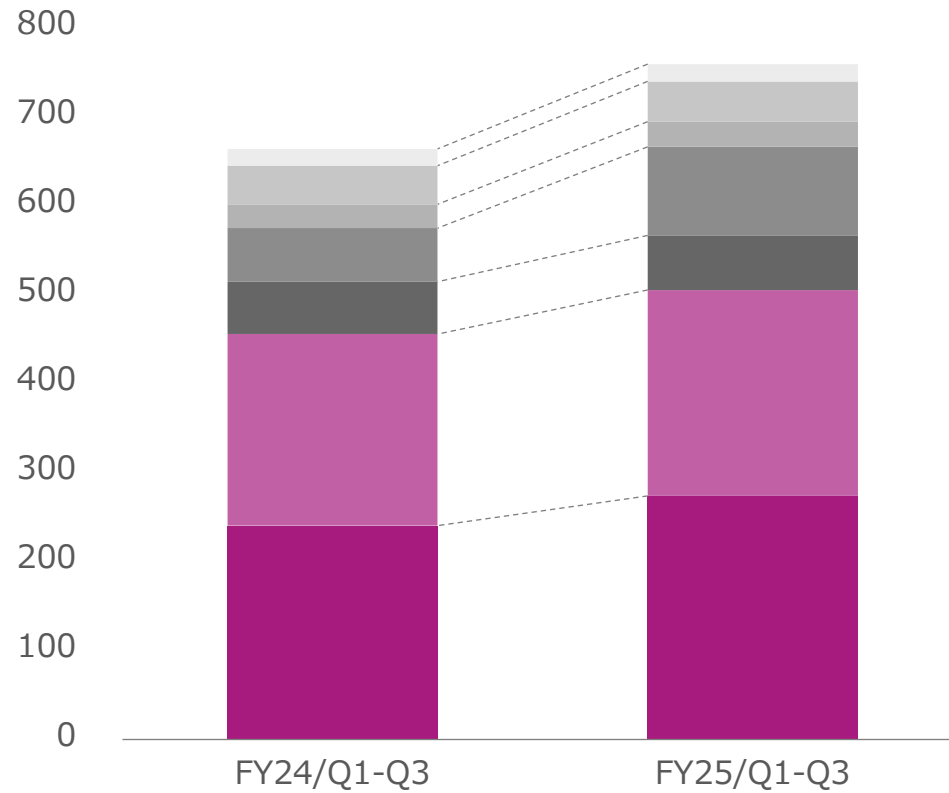
Y/Y Change + **13.6%**

Yen billion	FY24/Q1-Q3		FY25/Q1-Q3		Y/Y	
	Results	Ratio	Results	Ratio	Change	Change%
Semiconductor	663.8	85%	759.2	85%	+95.4	+14%
Cybersecurity	112.6	14%	121.8	14%	+9.2	+8%
CPS Solutions	5.4	1%	7.2	1%	+1.8	+32%
Total	781.8	100%	888.2	100%	+106.4	+13.6%

Semiconductor Business by Application: Net Sales

¥759.2 billion Y/Y Change+14.4%

Yen billion

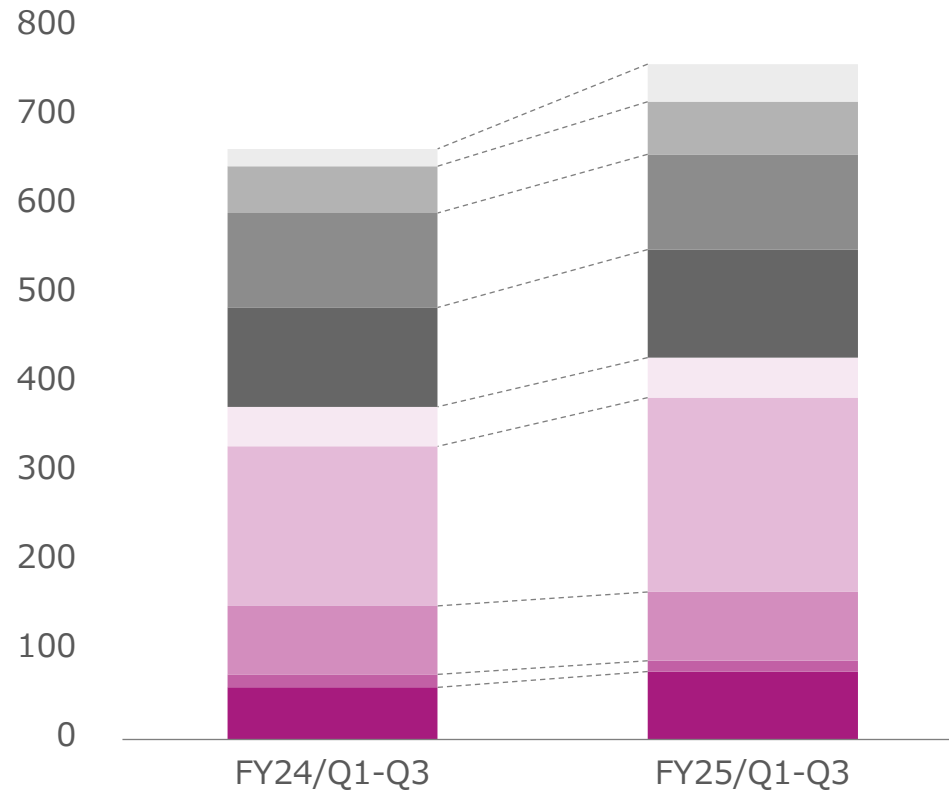


Yen billion	FY24/Q1-Q3		FY25/Q1-Q3		Y/Y	
	Results	Ratio	Results	Ratio	Change	Change%
Telecom Terminals	18.9	3%	19.4	3%	+0.5	+2%
Telecom Infrastructure	43.4	7%	45.3	6%	+1.9	+5%
OA/Peripherals	26.8	4%	28.3	4%	+1.5	+6%
Computers	60.2	9%	99.6	13%	+39.4	+66%
Consumer	58.9	9%	61.3	8%	+2.4	+4%
Automotive	215.3	32%	231.5	30%	+16.2	+8%
Industrial	240.4	36%	273.8	36%	+33.4	+14%
Total	663.8	100%	759.2	100%	+95.4	+14.4%

Semiconductor Business by Product: Net Sales

¥759.2 billion Y/Y Change + 14.4%

Yen billion

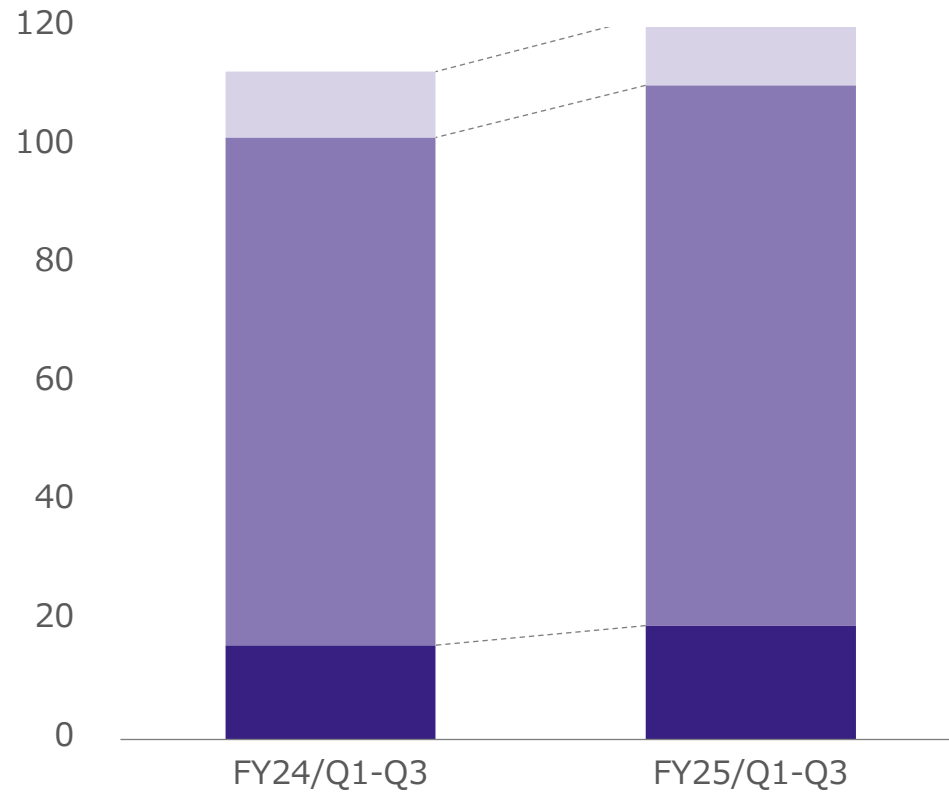


Yen billion	FY24/Q1-Q3		FY25/Q1-Q3		Y/Y	
	Results	Ratio	Results	Ratio	Change	Change%
Other	19.5	3%	42.3	5%	+ 22.8	+117%
Electric Devices	52.6	8%	59.1	8%	+6.5	+12%
Power and Other ICs	106.2	16%	107.1	14%	+0.9	+1%
Microcontroller	111.6	17%	121.4	16%	+9.8	+9%
Memory	44.5	7%	45	6%	+0.5	+1%
Analog	179.3	27%	218.5	29%	+39.2	+22%
ASSP	77	11%	77.3	10%	+0.3	+0%
ASIC	14.6	2%	12.1	2%	▲2.5	▲17%
PLD	58.6	9%	76.4	10%	+17.8	+30%
Total	663.8	100%	759.2	100%	+95.4	+14.4%

Cybersecurity Business by Product: Net Sales

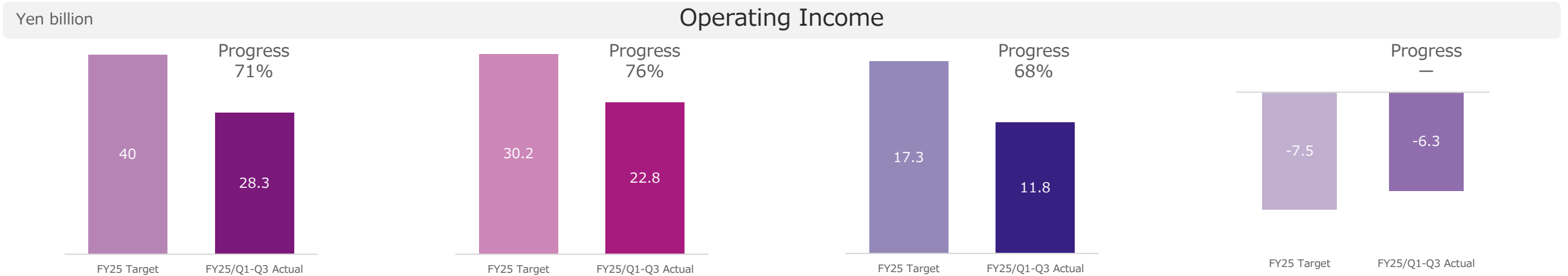
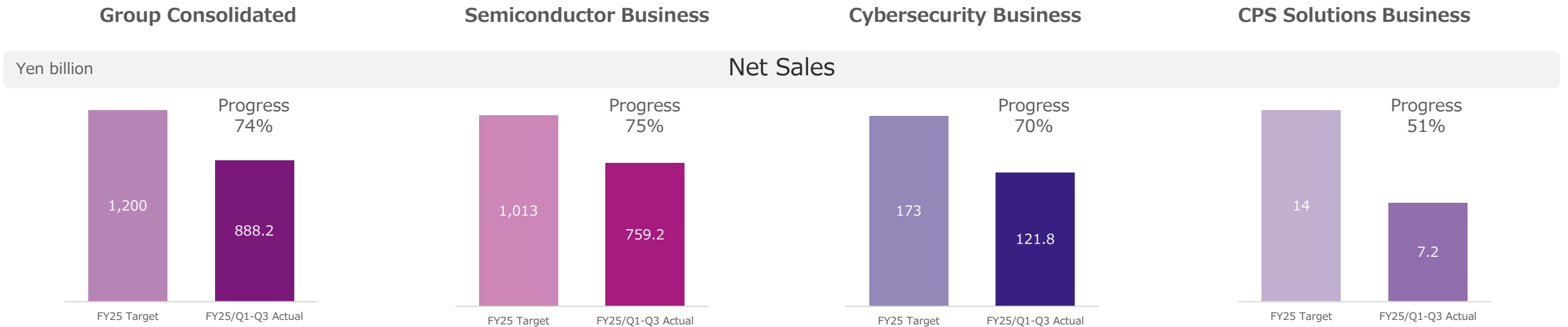
¥121.8 billion Y/Y Change+8.2%

Yen billion



Yen billion	FY24/Q1-Q3		FY25/Q1-Q3		Y/Y	
	Results	Ratio	Results	Ratio	Change	Change%
Hardware	11.1	10%	11.5	9%	+0.4	+4%
Software	85.6	76%	91.1	75%	+5.5	+6%
Service	15.9	14%	19.2	16%	+3.3	+21%
Total	112.6	100%	121.8	100%	+9.2	+8.2%

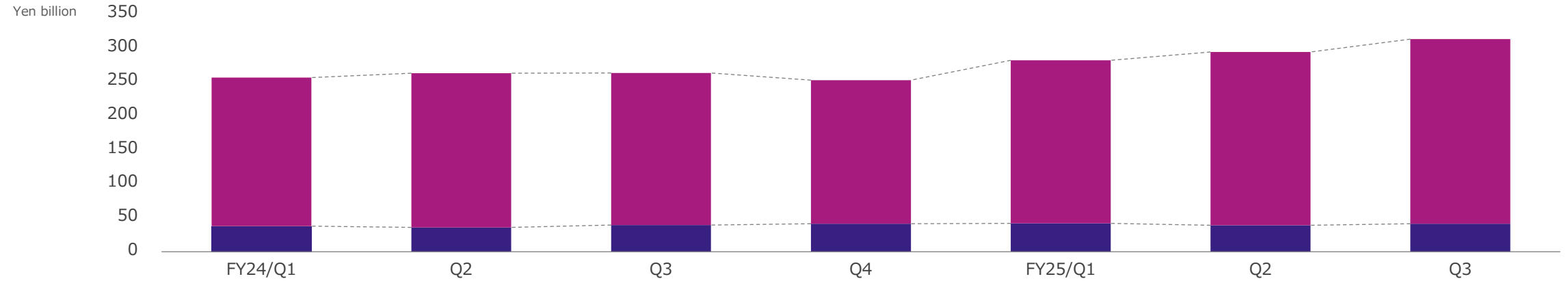
Net Sales by Segment



Appendix

From the Appendix onward, the figures are consistent with those disclosed in the financial results, and include the CPS Solutions Business within both the Semiconductor Business and Cybersecurity Business, resulting in overlapping figures.

Quarterly Net Sales by Segment



Result/Ratio (B¥ %)		FY24/Q1		Q2		Q3		Q4		FY25/Q1		Q2		Q3	
		Result	Ratio	Result	Ratio	Result	Ratio	Result	Ratio	Result	Ratio	Result	Ratio	Result	Ratio
	Semiconductor	218.7	85%	226.8	86%	223.7	85%	211.1	84%	240	85%	254.8	87%	271.5	87%
	Cybersecurity	37.6	15%	35.8	14%	39.1	15%	41.3	16%	41.7	15%	39	13%	41.2	13%

YoY QoQ		FY24/Q1		Q2		Q3		Q4		FY25/Q1		Q2		Q3	
		YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ
	Semiconductor	▲13%	+13%	▲6%	+4%	+1%	▲1%	+9%	▲6%	+10%	+14%	+12%	+6%	+21%	+7%
	Cybersecurity	+32%	+10%	+38%	▲5%	+21%	+9%	+21%	+6%	+11%	+1%	+9%	▲6%	+5%	+6%

Quarterly Semiconductor Business by Application: Net Sales

Yen billion

300

250

200

150

100

50

0

FY24/Q1

Q2

Q3

Q4

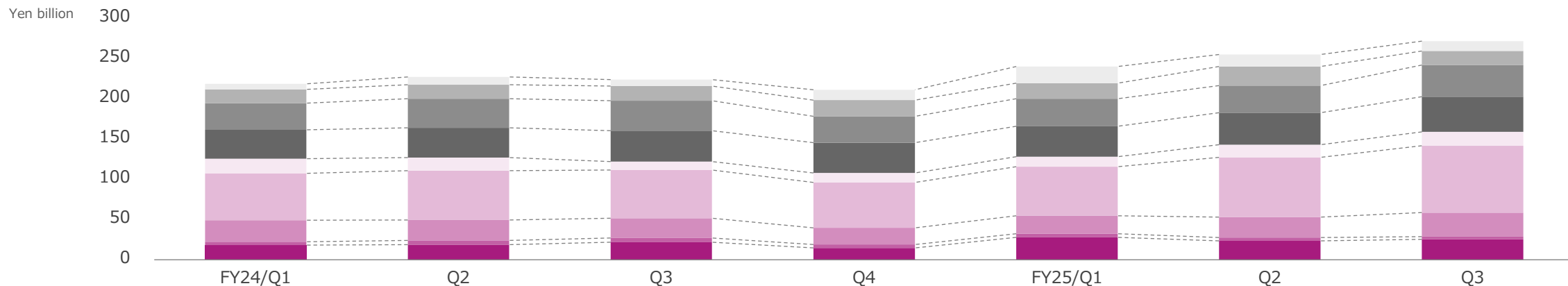
FY25/Q1

Q2

Q3

Result/Ratio (B¥ %)	Telecom Terminals	5.6	3%	5.9	3%	7.4	3%	6.8	3%	5.9	2%	6.5	3%	6.9	3%
	Telecom Infrastructure	16.7	8%	15	7%	11.6	5%	10.7	5%	13.4	6%	13.7	5%	18.4	7%
	OA/Peripherals	8.9	4%	10	4%	7.9	4%	8.7	4%	9	4%	9.7	4%	9.7	4%
	Computers	19.1	9%	20.3	9%	20.8	9%	20.4	10%	42.2	18%	33.2	13%	24.5	9%
	Consumer	19.5	9%	20.9	9%	18.6	8%	17.6	8%	20.2	8%	22.4	9%	19.9	9%
	Automotive	65.6	30%	73	32%	76.8	34%	72.9	35%	72.1	30%	77.9	31%	82.1	30%
	Industrial	83.4	38%	81.7	36%	80.6	36%	74	35%	77.1	32%	91.5	36%	109.9	40%
YoY QoQ	Telecom Terminals	▲25%	+9%	+0%	+5%	+36%	+26%	+33%	▲8%	+6%	▲13%	+11%	+10%	▲7%	+6%
	Telecom Infrastructure	▲28%	+14%	▲9%	▲10%	▲36%	▲23%	▲27%	▲8%	▲20%	+25%	▲9%	+2%	+59%	+35%
	OA/Peripherals	▲6%	+26%	+23%	+12%	+7%	▲21%	+23%	+11%	+1%	+3%	▲3%	+9%	+23%	▲0%
	Computers	+9%	+22%	▲16%	+7%	+46%	+3%	+30%	▲2%	+122%	+108%	+64%	▲22%	+18%	▲26%
	Consumer	+3%	+28%	+9%	+7%	+17%	▲11%	+16%	▲6%	+4%	+15%	+7%	+11%	+7%	▲11%
	Automotive	+43%	+29%	+42%	+11%	+36%	+5%	+44%	▲5%	+10%	▲1%	+7%	+8%	+7%	+5%
	Industrial	▲35%	▲3%	▲30%	▲2%	▲22%	▲1%	▲14%	▲8%	▲8%	+4%	+12%	+19%	+37%	+20%

Quarterly Semiconductor Business by Product: Net Sales



Result/Ratio (B¥/%)		FY24/Q1		Q2		Q3		Q4		FY25/Q1		Q2		Q3	
Result/Ratio (B¥/%)	Other	6.9	3%	9.6	4%	7.8	3%	12.9	6%	20.6	9%	14.9	6%	12.3	5%
	Electric Devices	17.3	8%	17.3	8%	18.4	8%	20.1	10%	19.4	8%	23.6	9%	17.4	6%
	Power and Other ICs	32.9	15%	36.3	16%	37	17%	32.7	15%	34.1	14%	33.7	13%	39.3	14%
	Microcontroller	36	16%	37	16%	38.6	17%	37.6	18%	37.8	16%	39.8	16%	43.7	16%
	Memory	18.1	8%	16.2	7%	10.3	5%	11.8	6%	12.4	5%	15.5	6%	17.2	6%
	Analog	58.3	27%	61.1	27%	59.9	27%	56.4	27%	61.1	25%	74.4	29%	83.0	31%
	ASSP	26.9	12%	25.5	11%	24.5	11%	20.7	10%	22.2	9%	25.4	10%	29.8	11%
	ASIC	4.1	2%	5.2	2%	5.2	2%	4.2	2%	4.5	2%	4.1	2%	3.5	1%
	PLD	18.1	8%	18.8	8%	21.9	10%	14.7	7%	27.8	12%	23.4	9%	25.3	9%
YoY QoQ	Other	+3%	▲18%	▲39%	+38%	+27%	▲18%	+52%	+65%	+197%	+59%	+56%	▲28%	+57%	▲18%
	Electric Devices	+14%	+44%	+32%	▲0%	+60%	+7%	+68%	+9%	+12%	▲3%	+37%	+22%	▲5%	▲26%
	Power and Other ICs	▲6%	+1%	▲1%	+10%	+0%	+2%	+0%	▲12%	+4%	+4%	▲7%	▲1%	+6%	+17%
	Microcontroller	+2%	+23%	+10%	3%	+12%	+4%	+28%	▲3%	+5%	+1%	+8%	+5%	+13%	+10%
	Memory	+30%	+33%	+43%	▲11%	▲11%	▲37%	▲13%	+15%	▲31%	+5%	▲4%	+25%	+68%	+11%
	Analog	▲19%	+14%	▲4%	+5%	+2%	▲2%	+10%	▲6%	+5%	+8%	+22%	+22%	+39%	+12%
	ASSP	▲19%	+8%	▲20%	▲5%	▲27%	▲4%	▲17%	▲16%	▲18%	+7%	▲1%	+14%	+22%	+18%
	ASIC	▲46%	▲5%	+47%	+26%	+28%	+1%	▲4%	▲21%	+9%	+8%	▲21%	▲8%	▲33%	▲15%
	PLD	▲42%	+3%	▲43%	+4%	▲9%	+17%	▲17%	▲33%	+54%	+90%	+25%	▲16%	+16%	+8%

Quarterly Cybersecurity Business by Product: Net Sales

Yen billion

50

40

30

20

10

0

FY24/Q1

Q2

Q3

Q4

FY25/Q1

Q2

Q3

Result / Ratio (B¥ %)		FY24/Q1		Q2		Q3		Q4		FY25/Q1		Q2		Q3	
		Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio	Value	Ratio
	Hardware	3.6	10%	3.5	10%	4	10%	4.5	11%	3.9	9%	3.6	9%	4	10%
	Software	29.5	78%	26.9	75%	29.2	75%	30.4	74%	31.6	76%	28.7	74%	30.8	75%
	Service	4.6	12%	5.4	15%	5.9	15%	6.5	16%	6.2	15%	6.7	17%	6.4	16%

YoY QoQ		FY24/Q1		Q2		Q3		Q4		FY25/Q1		Q2		Q3	
		YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ
		Change	Change	Change	Change	Change	Change	Change	Change	Change	Change	Change	Change	Change	Change
	Hardware	▲5%	+2%	+1%	▲1%	▲6%	+14%	+28%	+12%	+9%	▲13%	+3%	▲7%	+1%	+11%
	Software	+45%	+15%	+49%	▲9%	+26%	+9%	+18%	+4%	+7%	+4%	+7%	▲9%	+5%	+7%
	Service	+5%	▲8%	+24%	+18%	+25%	+9%	+29%	+10%	+35%	▲4%	+23%	+8%	+8%	▲5%

Quarterly Orders Received by Segment

Yen billion

500

400

300

200

100

0

FY24/Q1

Q2

Q3

Q4

FY25/Q1

Q2

Q3

Result/Ratio
(B¥|%)

Semiconductor

203.9

85%

130.1

75%

226.3

84%

219.5

83%

285.1

89%

295.7

86%

367.4

88%

Cybersecurity

35.7

15%

43

25%

42

16%

45.3

17%

36.2

11%

47.7

14%

49.9

12%

YoY|QoQ

Semiconductor

+13%

+36%

+6%

▲36%

+65%

+74%

+46%

▲3%

+40%

+30%

+127%

+4%

+62%

+24%

Cybersecurity

+31%

▲3%

+48%

+20%

+21%

▲2%

+22%

+8%

+1%

▲20%

+11%

+32%

+19%

+2%

Quarterly Order Backlog by Segment

Yen billion

800

600

400

200

0

FY24/Q1

Q2

Q3

Q4

FY25/Q1

Q2

Q3

Result / Ratio (B¥ %)		FY24/Q1		Q2		Q3		Q4		FY25/Q1		Q2		Q3	
	Semiconductor	568.3	93%	471.5	90%	474.2	90%	482.7	89%	527.7	91%	568.6	90%	664.5	91%
	Cybersecurity	42.7	7%	49.9	10%	52.8	10%	56.8	11%	51.3	9%	60	10%	68.7	9%

YoY QoQ		FY24/Q1		Q2		Q3		Q4		FY25/Q1		Q2		Q3	
	Semiconductor	▲28%	▲3%	▲30%	▲17%	▲19%	+1%	▲17%	+2%	▲7%	+9%	+21%	+8%	+40%	+17%
	Cybersecurity	+18%	▲4%	+27%	+17%	+26%	+6%	+27%	+8%	+20%	▲10%	+20%	+17%	+30%	+15%

macnica