



February 2, 2026

To Whom It May Concern

Company Name: Kandenko Co., Ltd.

Representative: Hirofumi Tamogami, President and Executive Officer
(Securities Code: 1942, Tokyo Stock Exchange Prime Market)

Inquiries: Takashi Nomoto, General Manager, IR and Public Relations Office
(Tel: 03-5476-2111)

**Notice Concerning Result and Completion of Share Repurchase
through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)**

Kandenko Co., Ltd. (the "Company") hereby announces that, with respect to the repurchase of its shares announced on January 30, 2026, it has conducted the repurchase today as described below.

With this repurchase, the Company has completed the share repurchase resolved at the meeting of the Board of Directors held on January 29, 2026.

1. Purpose of share repurchase

In April 2025, the Company announced initiatives to realize management that takes into account the cost of capital and share price. As its basic policy on shareholder returns, the Company has set a target approximately 40% of the dividend payout ratio, while paying dividends twice a year (interim and year-end) and continuing stable dividends.

Based on the above policy, the Company implemented a share repurchase to strengthen shareholder returns, further improve capital efficiency and mitigate the impact on the supply and demand balance of the shares of the Company resulting from a secondary offering of shares of common stock of the Company announced in the "Notice Concerning Secondary Offering of Shares" released on January 29, 2026.

Note: This document is a press release to announce the result and completion of the share repurchase through an off-auction own share repurchase trading (ToSTNeT-3) and has not been prepared for the purpose of soliciting investments whether in or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. Shares of common stock of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

2. Details of share repurchase

- | | |
|--|---|
| (1) Class of shares repurchased | Common stock of the Company |
| (2) Total number of shares repurchased | 5,392,700 shares |
| (3) Total repurchase price | 29,999,590,100 yen |
| (4) Repurchase date | Monday, February 2, 2026 |
| (5) Repurchase method | Purchase through an off-auction own share repurchase trading on the Tokyo Stock Exchange Trading NeTwork system (ToSTNeT-3) |

(Reference)

1. Details of the resolution by the Board of Directors meeting held on January 29, 2026 concerning the share repurchase through ToSTNeT-3

- | | |
|---|---|
| (1) Class of shares to be repurchased | Common stock of the Company |
| (2) Total number of shares to be repurchased | 7,500,000 shares (maximum)
(3.67 percent of total outstanding shares excluding treasury stock) |
| (3) Total amount to be paid for repurchase | JPY 30,000,000,000 (maximum) |
| (4) Repurchase period | From Monday, February 2, 2026 to Friday, February 6, 2026 |
| (5) Repurchase method | Purchases through the off-auction own share repurchase trading on the Tokyo Stock Exchange Trading NeTwork system (ToSTNeT-3) |
| (6) In addition to the matters as described above, any matters required for the Share Repurchase shall be determined at the sole discretion of Mr. Hirofumi Tamogami, President and Executive Officer of the Company. | |

(Note) All or part of the planned repurchase may not be executed, dependent on market conditions and other matters.

2. Results of the share repurchase as of February 2, 2026

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|--|--------------------|
| (1) Total number of shares repurchased | 5,392,700 shares |
| (2) Total repurchase price | 29,999,590,100 yen |

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