

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

January 29, 2026

Company name: ATSUGI CO., LTD.
 Stock exchange listing: Tokyo
 Stock code: 3529 URL <https://www.atsugi.co.jp/>
 Representative: President Shinji Nikko
 Director, Executive Officer, Administration
 Inquiries: Masahiro Furukawa TEL 046-235-8107
 division General manager
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	15,712	(1.1)	(681)	–	(577)	–	(710)	–
Nine months ended December 31, 2024	15,879	0.5	(595)	–	(47)	–	793	(35.6)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	(44.38)	–
Nine months ended December 31, 2024	49.52	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	40,766	32,245	79.1
As of March 31, 2025	40,847	31,662	77.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	0.00	–	0.00	0.00
Year ending March 31, 2026	–	0.00	–		
Year ending March 31, 2026 (Forecast)				0.00	0.00

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	22,200	1.5	(700)	–	(500)	–	(700)	–	(43.71)

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	17,319,568 shares	As of March 31, 2025	17,319,568 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	1,304,291 shares	As of March 31, 2025	1,301,997 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	16,016,145 shares	Nine months ended December 31, 2024	16,019,199 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	5,406	3,460
Notes and accounts receivable - trade	4,311	4,055
Merchandise and finished goods	4,229	4,984
Work in process	995	1,134
Raw materials and supplies	477	438
Other	1,435	1,544
Allowance for doubtful accounts	(22)	(24)
Total current assets	16,832	15,593
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,208	3,382
Machinery, equipment and vehicles, net	3,342	3,608
Land	12,745	12,771
Construction in progress	154	57
Other, net	126	134
Total property, plant and equipment	19,577	19,955
Intangible assets	499	513
Investments and other assets		
Investment securities	3,702	4,484
Other	234	220
Total investments and other assets	3,937	4,704
Total non-current assets	24,014	25,172
Total assets	40,847	40,766

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,365	1,717
Short-term borrowings	617	223
Current portion of long-term borrowings	439	86
Income taxes payable	146	46
Provision for bonuses	53	30
Other	2,612	2,028
Total current liabilities	5,236	4,132
Non-current liabilities		
Deferred tax liabilities	944	1,236
Deferred tax liabilities for land revaluation	1,324	1,324
Retirement benefit liability	883	933
Other	795	893
Total non-current liabilities	3,948	4,388
Total liabilities	9,184	8,521
Net assets		
Shareholders' equity		
Share capital	20,000	20,000
Capital surplus	10,272	10,272
Retained earnings	(1,110)	(1,821)
Treasury shares	(1,470)	(1,473)
Total shareholders' equity	27,690	26,977
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,357	1,907
Deferred gains or losses on hedges	384	404
Revaluation reserve for land	351	351
Foreign currency translation adjustment	1,878	2,604
Total accumulated other comprehensive income	3,971	5,268
Total net assets	31,662	32,245
Total liabilities and net assets	40,847	40,766

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	15,879	15,712
Cost of sales	10,765	10,745
Gross profit	5,114	4,966
Selling, general and administrative expenses	5,709	5,648
Operating loss	(595)	(681)
Non-operating income		
Interest and dividend income	147	77
Foreign exchange gains	345	27
Gain on cancellation of leases	63	—
Other	39	40
Total non-operating income	596	146
Non-operating expenses		
Interest expenses	20	10
Taxes and dues	16	23
Other	10	8
Total non-operating expenses	47	42
Ordinary loss	(47)	(577)
Extraordinary income		
Gain on sale of non-current assets	6	18
Gain on sale of investment securities	877	68
Total extraordinary income	883	87
Extraordinary losses		
Loss on sale of non-current assets	—	15
Loss on retirement of non-current assets	43	0
Impairment losses	—	156
Loss on sale of investment securities	3	—
Total extraordinary losses	46	172
Profit (loss) before income taxes	790	(662)
Income taxes - current	116	22
Income taxes - deferred	(120)	25
Total income taxes	(3)	48
Profit (loss)	793	(710)
Profit (loss) attributable to owners of parent	793	(710)

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit (loss)	793	(710)
Other comprehensive income		
Valuation difference on available-for-sale securities	(144)	549
Deferred gains or losses on hedges	(303)	20
Foreign currency translation adjustment	311	726
Total other comprehensive income	(136)	1,296
Comprehensive income	657	585
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	657	585