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February 2, 2026

To whom it may concern:

Company name:	Alpen Co., Ltd.
Name of representative:	Atsushi Mizuno, President
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Status of the Sale of Alpen Shares Undertaken in Association with the Establishment of an Impact Neutralization Trust

Alpen Co., Ltd. (hereinafter referred to as the "Company") hereby announces the below details regarding the status of the sale of the Company's shares undertaken through the Impact Neutralization Trust (hereinafter referred to as the "Trust") as announced on December 24, 2025.

1. Class of shares:	Common stock of the Company
2. Number of shares sold:	397,600shares
3. Sales proceeds:	885,317,797yen
4. Period of sale:	January 6, 2026 - January 31, 2026 (Trade date basis)
5. Method of sale:	Auction market of the stock exchange

[Reference]

1. Details on the Resolution Concerning the Trust Issued During the Board of Directors Meeting Held on December 24, 2025
 - (1) Class of shares: Common stock of the Company
 - (2) Number of shares (Upper limit): 2,500,000 shares
 - (3) Period of trust: December 24, 2025 – July 1, 2026
 - (4) Method of sale: Auction market of the stock exchange
2. Details of the acquisition of the Company's shares undertaken by the Trust
 - (1) Number of shares acquired: 2,330,000 shares
 - (2) Acquisition date: December 26, 2025
 - (3) Method of acquisition: Acquisition through off-floor trading (ToSTNeT-2) on the Tokyo Stock Exchange
3. Total Number of Shares Sold Based on the Resolution Issued at the Board of Directors Meeting Mentioned in the Above and Based on the Establishment of the Trust (As of January 31, 2026)
 - (1) Total number of shares sold: 397,600shares
 - (2) Total amount of sales proceeds: 885,317,797yen

END