



# **Financial Results for FY 3/2026 Q3**

February 3, 2026

NISSIN FOODS HOLDINGS CO., LTD.  
(TSE Stock Code: 2897)

# Today's Points

## Point 1 Q3 (Oct.-Dec.) :

**Revenue increased across all three businesses. Consolidated profit also grew, driven primarily by strong performance in overseas business.**

## Point 2 Q3 (Apr.-Dec.) :

**Revenue turned to an increase on a cumulative basis. The decline in profit also narrowed.**

## Point 3 Full-year forecast :

**Both revenue and core operating profit from existing businesses are expected to be in line with the revised full-year plan.**

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### Domestic Instant Noodles Business:

NISSIN : Revenue continued to increase, supported by strong performance of price-conscious products. Although profit declined in Q3 (Oct.-Dec.) mainly due to higher raw material costs, overall progress remains in line with the revised plan.

MYOJO : Both revenue and profit continued to increase, driven by strong performance in core brands. Sales volume also grew by a high single-digit percentage year on year.

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### Domestic Non-Instant Noodles Business:

Revenue continued to increase across the Chilled, Frozen & Confectionery / Snack business.

Profit decreased both cumulatively (Apr.-Dec.) and in Q3 (Oct.-Dec.) for the segment as a whole, due to higher raw material costs and increased depreciation expenses.

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### Overseas Business:

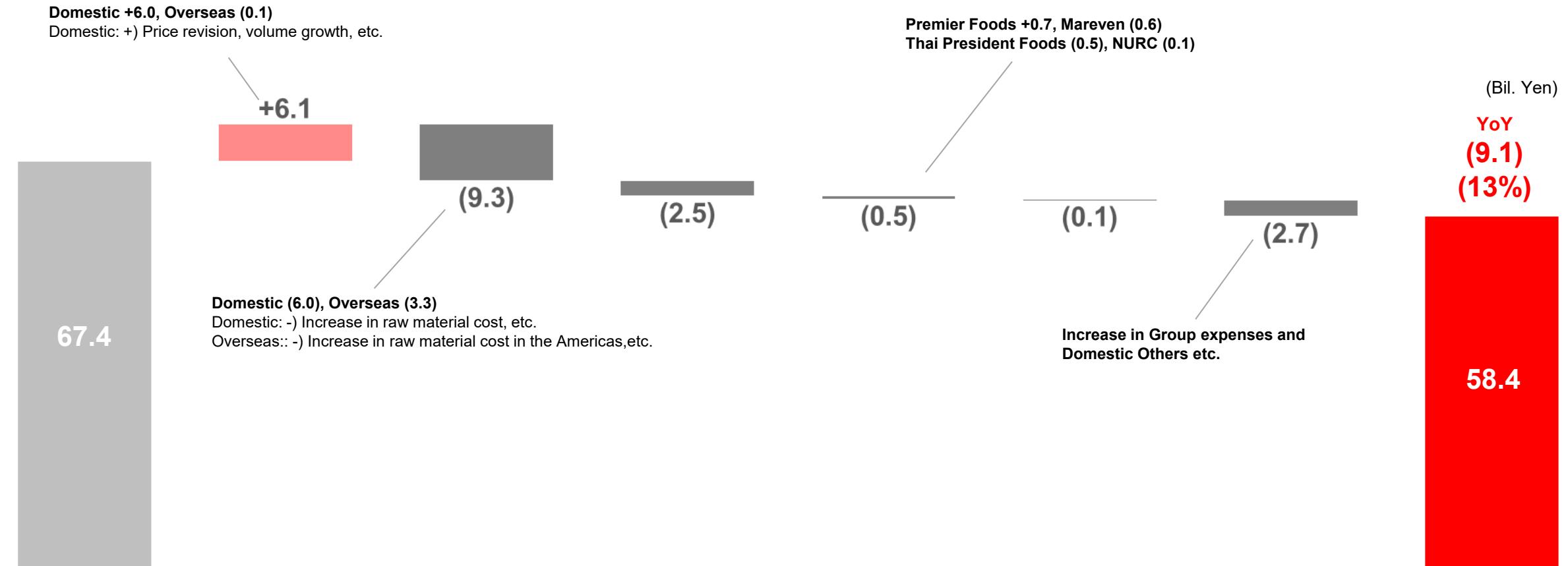
Due to the impact of a volume decline at a certain retailer in H2 last year, U.S. business saw a year-on-year volume decrease through H1 this year, but as that effect has now run its course, and supported by the expansion of sales area, volumes have turned into a year-on-year growth from Q3 alone. In Q3 (Oct.-Dec.), overseas business achieved both revenue and profit growth, supported by higher revenue and profit in U.S business, continued strong performance in Brazil and China region, and contributions from equity-method affiliates in Europe.

# FY 3/2026 Q3 Financial Results

# FY 3/2026 Q3 Consolidated Financial Summary

Bil. yen	Institutional accounting basis			Constant currency basis		
	FY 3/2026 Q3 (Apr.-Dec.)	YoY change		FY 3/2026 Q3 (Apr.-Dec.)	YoY change	
		Amount	Ratio		Amount	Ratio
<b>Revenue</b>	586.6	+ 4.3	+ 0.7%	590.3	+ 8.0	+ 1.4%
<b>Core operating profit of existing businesses</b>	58.4	(9.1)	(13.4%)	58.5	(8.9)	(13.3%)
<b>Operating profit</b>	53.4	(7.1)	(11.7%)	53.5	(7.0)	(11.5%)
<b>Profit attributable to owners of the parent</b>	39.0	(4.5)	(10.4%)	39.1	(4.5)	(10.3%)
<b>Core OP margin of existing businesses</b>	10.0%	(1.6pt)		9.9%	(1.7pt)	
<b>OP margin</b>	9.1%	(1.3pt)		9.1%	(1.3pt)	
<b>Profit attributable to owners of the parent margin</b>	6.7%	(0.8pt)		6.6%	(0.9pt)	

# Analysis of Core OP of Existing Businesses



\* Details are based on actual exchange rates for the previous fiscal year.

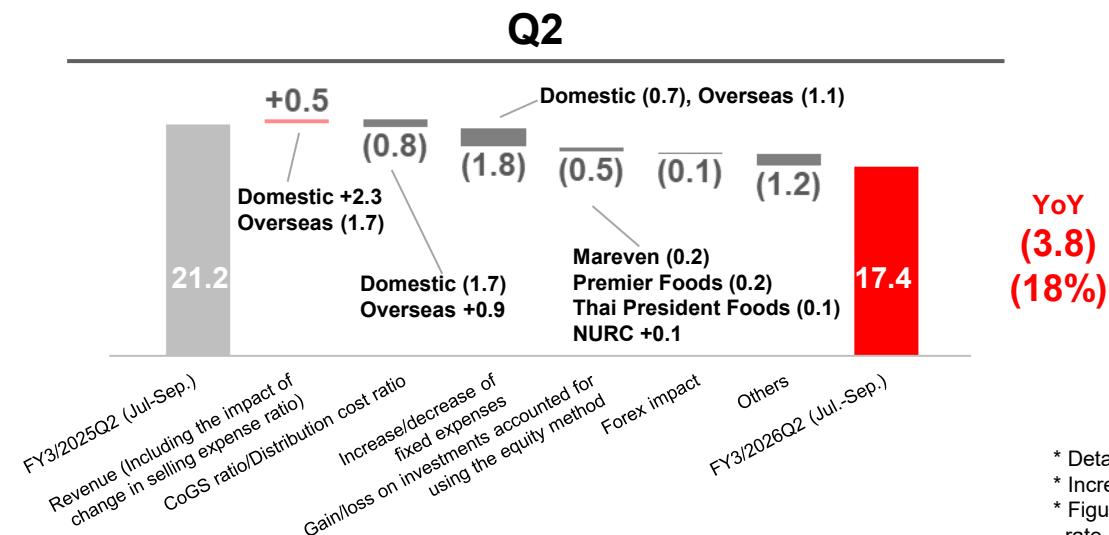
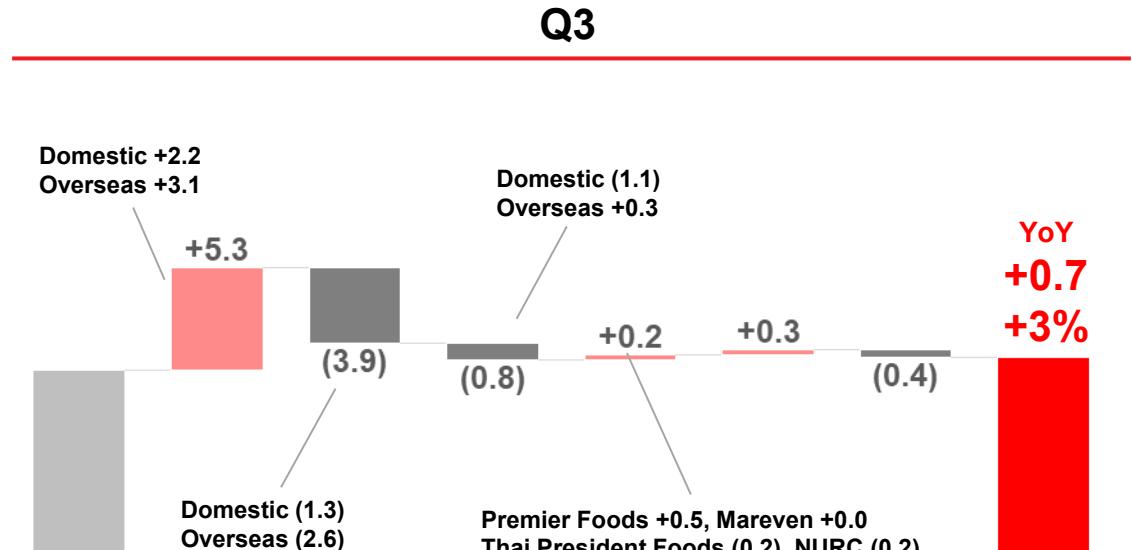
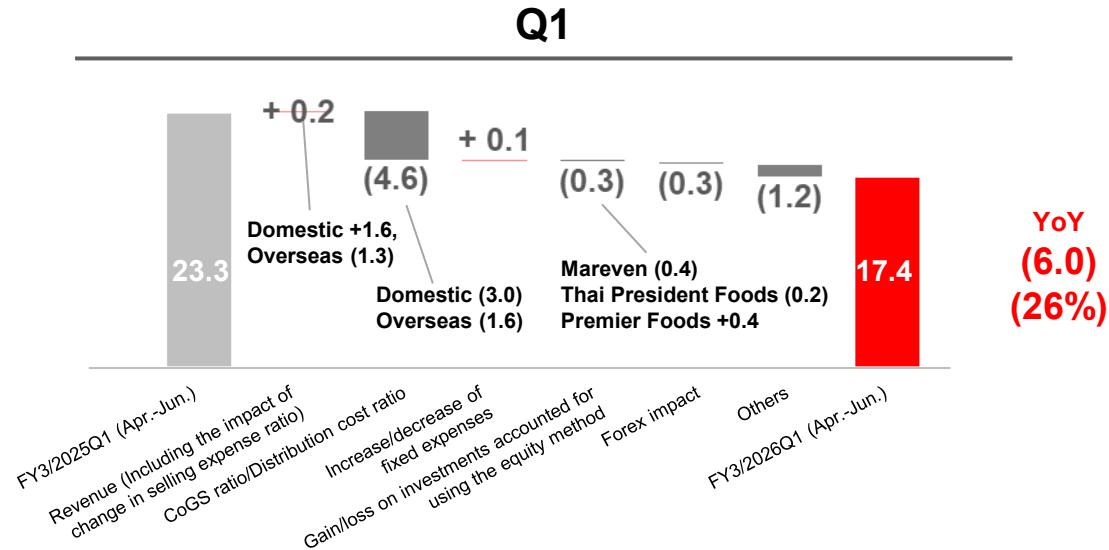
\* Increase/decrease in core operating profit in the Domestic Others segment, Other reconciliations and Group expenses are included in Others.

\* Figures for the previous fiscal year have been retrospectively adjusted due to changes in the allocation for HD expenses and the overseas royalty rate in FY3/2026.

\* This analysis is based on ratios to total sales and may differ from actual revenue changes due to selling expense fluctuations.

# Analysis of Core OP of Existing Businesses (quarterly basis)

(Bil. Yen)



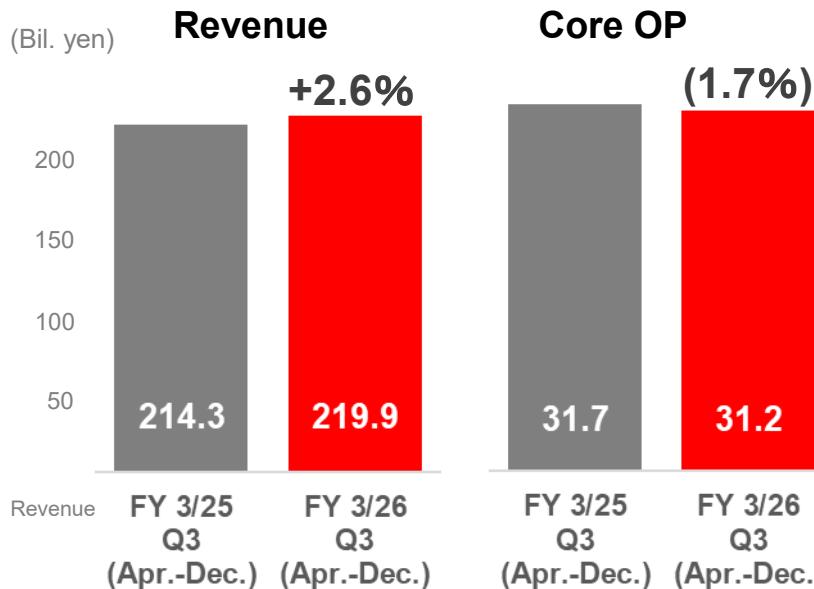
- \* Details are based on actual exchange rates for the previous fiscal year.
- \* Increase/decrease in core operating profit in the Domestic Others segment, Other reconciliations and Group expenses are included in Others.
- \* Figures for the previous fiscal year have been retrospectively adjusted due to changes in the allocation for HD expenses and the overseas royalty rate in FY3/2026.
- \* This analysis is based on ratios to total sales and may differ from actual revenue changes due to selling expense fluctuations.

# Financial Summary by Segment

- Revenue in the domestic business remained solid, while revenue in the overseas business declined.
- Core operating profit decreased across all three businesses, as rising material costs and foreign exchange impacts could not be fully offset.

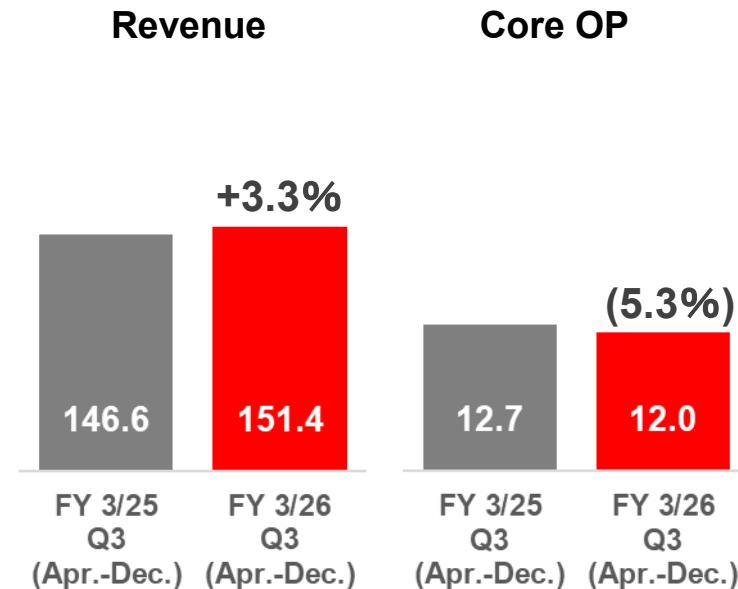
## Domestic Instant Noodles Business

NISSIN FOOD PRODUCTS remained solid mainly with price-conscious products. MYOJO FOODS saw strong performance in core brands, as a result, **revenue increased**. **Profit decreased** due to rising costs.



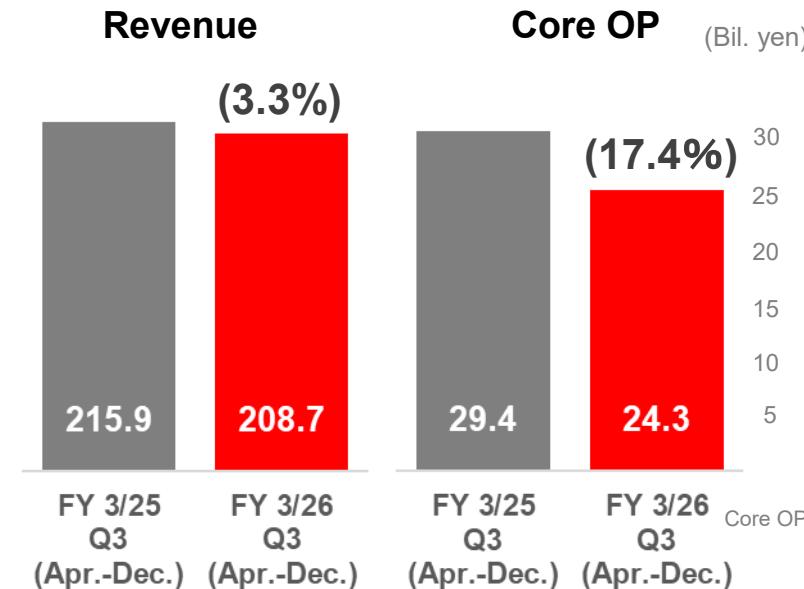
## Domestic Non-Instant Noodles Business

**Revenue continued to increase**, supported by price revisions. **Profit decreased** due to higher raw material costs and increased depreciation expenses.



## Overseas Business

**Revenue decreased** in the Americas and Asia. **Profit declined** mainly due to lower sales volume in the U.S., along with higher raw material costs across regions.



\* Figures for the previous fiscal year have been retrospectively adjusted due to changes in the allocation for HD expenses and the overseas royalty rate in FY3/2026.

# Revenue Results by Segment

Bil. yen	Institutional accounting basis			Constant currency basis		
	FY 3/2026 Q3 (Apr.-Dec.)	YoY change		FY 3/2026 Q3 (Apr.-Dec.)	YoY change	
		Amount	Ratio		Amount	Ratio
NISSIN FOOD PRODUCTS	183.6	+ 3.5	+ 1.9%	183.6	+ 3.5	+ 1.9%
MYOJO FOODS	36.3	+ 2.2	+ 6.3%	36.3	+ 2.2	+ 6.3%
<b>Domestic Instant Noodles Business</b>	<b>219.9</b>	+ 5.7	+ 2.6%	<b>219.9</b>	+ 5.7	+ 2.6%
Chilled / Frozen foods and beverages	79.2	+ 2.5	+ 3.2%	79.2	+ 2.5	+ 3.2%
Confectionery / Snack	72.1	+ 2.3	+ 3.4%	72.1	+ 2.3	+ 3.4%
<b>Domestic Non-Instant Noodles Business</b>	<b>151.4</b>	+ 4.8	+ 3.3%	<b>151.4</b>	+ 4.8	+ 3.3%
Domestic Others	6.6	+ 1.0	+ 18.6%	6.6	+ 1.0	+ 18.6%
<b>Domestic Business total</b>	<b>377.9</b>	+ 11.5	+ 3.1%	<b>377.9</b>	+ 11.5	+ 3.1%
The Americas	119.0	(6.6)	(5.2%)	122.0	(3.6)	(2.9%)
China (incl. H.K.)	53.5	+ 0.0	+ 0.0%	54.9	+ 1.4	+ 2.7%
Asia	16.7	(0.9)	(5.2%)	16.8	(0.8)	(4.5%)
EMEA	19.4	+ 0.2	+ 1.3%	18.7	(0.5)	(2.6%)
<b>Overseas Business total</b>	<b>208.7</b>	(7.2)	(3.3%)	<b>212.4</b>	(3.5)	(1.6%)
<b>Consolidated</b>	<b>586.6</b>	+ 4.3	+ 0.7%	<b>590.3</b>	+ 8.0	+ 1.4%

\* Results in China (Incl. H.K.) are based on the consolidation policy of NISSIN FOODS HOLDINGS.

\* Domestic Others includes new businesses.

# Core OP Results by Segment

Bil. yen	FY 3/2026 Q3 (Apr.-Dec.) Institutional accounting basis					FY 3/2026 Q3 (Apr.-Dec.) Constant currency basis	
	OP	Other Income and Expenses	Core OP	YoY change		Core OP	YoY change
				Amount	Ratio		
NISSIN FOOD PRODUCTS	27.8	(0.1)	27.9	(1.0)	(3.5%)	27.9	(1.0) (3.5%)
MYOJO FOODS	3.3	0.1	3.2	+ 0.5	+ 16.6%	3.2	+ 0.5 + 16.6%
<b>Domestic Instant Noodles Business</b>	<b>31.2</b>	(0.0)	<b>31.2</b>	(0.6)	(1.7%)	<b>31.2</b>	(0.6) (1.7%)
Chilled / Frozen foods and beverages	7.1	(0.1)	7.2	(0.1)	(2.0%)	7.2	(0.1) (2.0%)
Confectionery / Snack	4.6	(0.3)	4.8	(0.5)	(9.9%)	4.8	(0.5) (9.9%)
<b>Domestic Non-Instant Noodles Business</b>	<b>11.7</b>	(0.3)	<b>12.0</b>	(0.7)	(5.3%)	<b>12.0</b>	(0.7) (5.3%)
Domestic Others	0.7	(0.0)	0.7	(0.9)	(56.8%)	0.7	(0.9) (56.8%)
<b>Domestic Business total</b>	<b>43.5</b>	(0.3)	<b>43.9</b>	(2.1)	(4.6%)	<b>43.9</b>	(2.1) (4.6%)
The Americas	8.3	0.1	8.3	(4.0)	(32.4%)	8.5	(3.8) (30.8%)
China (incl. H.K.)	5.7	(0.0)	5.7	+ 0.3	+ 6.5%	5.9	+ 0.5 + 9.3%
Asia	5.3	0.0	5.3	(1.1)	(16.9%)	5.1	(1.2) (19.2%)
EMEA	4.9	(0.2)	5.1	(0.4)	(7.7%)	5.0	(0.5) (9.1%)
<b>Overseas Business total</b>	<b>24.2</b>	(0.1)	<b>24.3</b>	(5.1)	(17.4%)	<b>24.5</b>	(5.0) (16.9%)
<b>Domestic and Overseas Businesses total</b>	<b>67.8</b>	(0.4)	<b>68.2</b>	(7.2)	(9.6%)	<b>68.3</b>	(7.1) (9.4%)
Other reconciliations	(0.2)	(0.1)	(0.2)	(0.0)	-	(0.2)	(0.0) -
Group expenses	(9.6)	-	(9.6)	(1.8)	-	(9.6)	(1.8) -
<b>Existing Businesses</b>	<b>57.9</b>	(0.5)	<b>58.4</b>	(9.1)	(13.4%)	<b>58.5</b>	(8.9) (13.3%)
New Businesses	(4.5)	(0.0)	(4.5)	(0.3)	-	(4.5)	(0.3) -
<b>Consolidated</b>	<b>53.4</b>	(0.5)	<b>53.9</b>	(9.3)	(14.8%)	<b>54.0</b>	(9.2) (14.6%)

\* Results in China (Incl. H.K.) are based on the consolidation policy of NISSIN FOODS HOLDINGS.

\* Figures for the previous fiscal year have been retrospectively adjusted due to changes in the allocation for HD expenses and the overseas royalty rate in FY3/2026.

# Status of Our Businesses

# Domestic Instant Noodles Business

- Revenue increased for both brands, but NISSIN FOOD PRODUCTS posted a profit decline due to higher material costs and other expenses. Segment profit also decreased.

(Bil. Yen)

FY3/26 Revenue	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
NISSIN FOOD PRODUCTS	52.9	60.1	70.6	183.6	+3.5 +2%	Cup type	: In addition to the continued strong performance of the ASSARI OISHII CUP NOODLE series, the renewed CUP NOODLE BIG launched in Sep 2025 also contributed to revenue.
						Bag type	: CHIKEN RAMEN, DEMAIE ITCHO and NISSIN YAKISOBA continued to perform steadily.
MYOJO FOODS	11.6	11.5	13.1	36.3	+2.2 +6%	Cup type	: In addition to strong sales of IPPEICHAN YOMISE NO YAKISOBA series, BUBUKA ABURA SOBA also saw significant growth.
						Bag type	: CHARMERA series performed well.
Domestic Instant Noodles Business	64.6	71.6	83.7	219.9	+5.7 +3%		

FY3/26 Core Operating Profit	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
NISSIN FOOD PRODUCTS	7.6 C-OPM 14.3%	9.0 C-OPM 15.0%	11.3 C-OPM 16.0%	27.9 C-OPM 15.2%	(1.0) +) Increased in profit due to price revisions for instant cup rice products and increased sales. (4%) -) Increased raw material costs and distribution costs etc.		
MYOJO FOODS	1.3 C-OPM 11.1%	0.5 C-OPM 4.5%	1.4 C-OPM 10.9%	3.2 C-OPM 8.9%	+0.5 +) Increased in profit due to increased sales. +17% -) Increased raw material costs and distribution costs etc.		
Domestic Instant Noodles Business	8.9 C-OPM 13.8%	9.5 C-OPM 13.3%	12.7 C-OPM 15.2%	31.2 C-OPM 14.2%	(0.6) (2%)		

# Domestic Non-Instant Noodles Business

- Revenue increased, driven by strong pasta and ramen sales at NISSIN FROZEN FOODS and strong cereal sales at NISSIN CISCO. However, overall profit declined due to lower sales volume at NISSIN YORK and higher material costs, etc.

(Bil. Yen)

FY3/26 Revenue	Results					YoY	Apr.-Dec. Increase/decrease factors								
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.										
Chilled / Frozen foods and beverages	26.2	26.1	27.0	79.2	+2.5 +3%	Chilled Foods	+4%	In addition to strong performance in ramen products like <i>MEN NO TATSUZIN</i> and <i>SOUP NO TATSUZIN</i> , sales of ready-to-noodles for convenience stores also contributed.							
						Frozen Foods	+8%	Revenue increased, driven by continued strong performance of the <i>FROZEN NISSIN SPA-OH KISSATEN</i> series and <i>FROZEN NISSIN CHUKA</i> series, as well as contributions from the <i>FROZEN KYO WA KOTTERI</i> and <i>FROZEN KYO WA UMAKARA</i> products launched in Sep 2025, and the impact of price revisions.							
						YORK	(7%)	Sales declined due to weak CVS performance, lower volume of the <i>PILKURU MIRACLE CARE</i> series, and limited impact from new fall products, <i>PILKURU IMMUNE STYLE</i> and <i>PILKURU AGING LIFE</i> and the <i>TOKACHI YOGURT DRINK</i> renewal.							
Confectionery / Snack	23.7	23.5	24.9	72.1	+2.3 +3%	CISCO	+5%	Revenue increased driven by strong performance of the <i>GOROGURA</i> and <i>Coconut Sable</i> series and the impact of price revisions.							
						BonChi	(0%)	Sales volumes declined due to softer demand following price revisions in response to higher costs of rice as a raw material etc.							
						KOIKE-YA	+3%	Renewed products such as <i>Pure Potato</i> and successful marketing initiatives for corn brands performed well and contributed to revenue growth.							
Domestic Non-Instant Noodles Business	49.9	49.6	51.9	151.4	+4.8 +3%										
FY3/26 Core Operating Profit	Results					YoY	Apr.-Dec. Increase/decrease factors								
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.										
Chilled / Frozen foods and beverages	2.7 C-OPM 10.4%	2.5 C-OPM 9.6%	2.0 C-OPM 7.3%	7.2 C-OPM 9.1%	(0.1) (2%)	Chilled Foods	Increased due to strong sales despite higher COGS ratio.								
						Frozen Foods	Increased due to strong sales despite higher COGS ratio.								
						YORK	Decreased due to lower sales and increased marketing expenses.								
Confectionery / Snack	1.6 C-OPM 6.8%	1.4 C-OPM 5.8%	1.9 C-OPM 7.4%	4.8 C-OPM 6.7%	(0.5) (10%)	CISCO	Increased due to strong sales despite higher raw material costs.								
						BonChi	Decreased due to lower sales and higher COGS ratio.								
						KOIKE-YA	Profit decreased despite revenue growth, as higher costs from lower potato yields caused by declining potato quality outweighed the gains.								
Domestic Non-Instant Noodles Business	4.3 C-OPM 8.7%	3.9 C-OPM 7.8%	3.8 C-OPM 7.3%	12.0 C-OPM 7.9%	(0.7) (5%)										

\*Figures for the previous fiscal year have been retrospectively adjusted due to changes in the allocation for HD expenses and the overseas royalty rate in FY3/2026.

# The Americas

- Due to the impact of a volume decline at a certain retailer in H2 last year, U.S. business saw a year-on-year volume decrease through H1 this year, but as that effect has now run its course, revenue and profit turned to year-on-year growth in Q3 alone. On a cumulative Q3 basis, the segment posted lower revenue and profit due to the impact of H1 results.

(Bil. Yen)

FY3/26 Revenue	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
The Americas	33.4	41.0	44.6	119.0	(6.6)	U.S. (11%)	Sales volume at some distributors fell in the H2 last year, leading to lower U.S. volumes in the H1 this year. As this effect has run its course, volumes returned to growth in Q3. On a cumulative basis for Q3, revenue declined due to lower sales volume and the impact of lower sales on the H1 this year. (Forex impact -1.6 Bil. yen)
					(5%)	Mexico (3%)	Revenue decreased in yen terms due to exchange rate effects, despite growth in local currency as price revisions offset lower volume. (Forex impact -0.5 Bil. yen)
						Brazil +4%	In Q3 alone, sales volume increased, while cumulative Q3 volume declined reflecting elevated channel inventory at the prior fiscal year-end. Revenue increased supported by price revisions. (Forex impact -1.0 Bil. yen)

FY3/26 Core Operating Profit	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
The Americas	2.2	2.3	3.7	8.3	(4.0)	U.S. (4.0%)	Decreased due to lower sales volume and higher promotional expenses. (Forex impact -0.1 Bil. yen)
	C-OPM	C-OPM	C-OPM	C-OPM	(32%)	Mexico	Decreased due to lower sales volume and higher raw material costs. (Forex impact -0.0 Bil. yen)
	6.7%	5.6%	8.3%	6.9%		Brazil	Increased due to price revision impacts despite higher material costs. (Forex impact -0.1 Bil. yen)

## YoY revenue on local currency and volume by country

YoY	Q1		Q2		Q3		(Apr.-Dec.)	
	Revenue (local currency basis)	Volume*	Revenue (local currency basis)	Volume*	Revenue (local currency basis)	Volume*	Revenue (local currency basis)	Volume*
U.S.	(24%)	-20% level	(8%)	-low-single digit %	+5%	+high-single digit %	(9%)	-mid-single digit %
Mexico	+13%	+low-single digit %	(6%)	-high-single digit %	(5%)	-high-single digit %	+1%	-mid-single digit %
Brazil	+4%	-mid-single digit %	+8%	Flat range	+5%	+low-single digit %	+6%	Flat range

- Revenue increase/decrease in the U.S. represents the sum of NISSIN FOOD (U.S.A.) and MYOJO U.S.A.
- Core Operating Profit increase/decrease in the U.S. represents the sum of NISSIN FOOD (U.S.A.), MYOJO U.S.A. and RHQ Americas
- Volumes presented on a management accounting basis.

# China (incl. H.K.)

- Revenue and profit increased across the segment, driven by higher sales of core instant noodles, particularly in mainland China.

(Bil. Yen)

FY3/26 Revenue	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
China (incl. H.K.)	16.7	19.2	17.7	53.5	+0.0 +0%	Hong Kong and others	: Revenue increased due to a recovery in sales volume of core bag-type noodles in Hong Kong and inorganic sales growth in other regions. (Forex impact -0.6 Bil. yen)
						Mainland China	: Revenue decreased due to exchange rate impact. On a constant currency basis, revenue increased, driven by higher sales volume of core instant noodles and improved coverage ratio through expanded channel distribution into inland regions. (Forex impact -0.8 Bil. yen)

FY3/26 Core Operating Profit	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
China (incl. H.K.)	1.3 C-OPM 7.6%	2.5 C-OPM 12.8%	2.0 C-OPM 11.2%	5.7 C-OPM 10.7%	+0.3 +6%	Hong Kong and others	: Profit increased due to cost control and inorganic growth in other regions. (Forex impact -0.0 Bil. yen)
						Mainland China	: Profit increased due to higher sales volume. (Forex impact -0.1 Bil. yen)

## YoY revenue on local currency and volume by country

Apr.-Dec. YoY	Revenue (local currency basis)	Volume*
Hong Kong and others	+3%	-low-single digit %
Mainland China	+2%	+low-single digit %

\* Volumes presented on a management accounting basis, excluding non-instant noodles business.

\*\* Financial results in China (including H.K.) are based on the consolidation policy of NISSIN FOOD HOLDINGS

\*\*\* Business in Vietnam Co., Ltd. has been included in H.K. and others.

In September 2024, Gaemi Food became a consolidated subsidiary and began the snack business in South Korea.

In December 2024, ABC Pastry became a consolidated subsidiary and began the frozen foods business in Australia.

## Asia

- Revenue and profit decreased due to lower sales volume in each country. Equity-method affiliates also recorded lower profits.

By descending order of revenue (Bil. Yen)

FY3/26 Revenue	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
Asia	5.1	5.7	5.9	16.7	(0.9) (5%)	Thailand	: Decreased (Forex impact +0.29 Bil. yen)
						India	: Decreased (Forex impact -0.36 Bil. yen)
						Singapore	: Decreased (Forex impact +0.02 Bil. yen)
						Indonesia*	: Decreased (Forex impact -0.07 Bil. yen)

(\*) indicates Core operating profit margin excluding equity method income

FY3/26 Core Operating Profit	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
Asia	1.7 C-OPM 6.5%	1.8 C-OPM 8.2%	1.7 C-OPM 9.6%	5.3 C-OPM 8.2%	(1.1) (17%)	Thailand	: Decreased (Forex impact +0.05 Bil. yen)
						India	: Increased (Forex impact -0.01 Bil. yen)
						Singapore	: Decreased (Forex impact +0.00 Bil. yen)
						Indonesia*	: Decreased (Forex impact +0.00 Bil. yen)

### Equity-method affiliate

Thai President Foods : 2.5 Bil. yen YoY -0.3 Bil. yen (Forex impact +0.13 Bil. yen)  
NURC : 1.4 Bil. yen YoY -0.2 Bil. yen (Forex impact -0.03 Bil. yen)

\*Including business in Malaysia

\*Figures for the previous fiscal year have been retrospectively adjusted due to changes in the allocation for HD expenses and the overseas royalty rate in FY3/2026.

# EMEA

- Revenue increased due to foreign exchange effects. However, on a local-currency basis, both revenue and profit declined due to lower sales volumes in major markets such as the U.K., Germany, and France

(Bil. Yen)

FY3/26 Revenue	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
EMEA	5.5	6.8	7.1	19.4	+0.2 +1%	NISSIN FOODS Europe	: Revenue increased due to foreign exchange effects, but on a local-currency basis it declined because of lower sales volumes. (Forex impact +0.7 Bil. yen)

() indicates Core operating profit margin excluding equity method income

FY3/26 Core Operating Profit	Results					YoY	Apr.-Dec. Increase/decrease factors
	Q1	Q2	Q3	Apr.-Dec.	Apr.-Dec.		
EMEA	1.7 C-OPM 1.3%	1.0 C-OPM 2.1%	2.3 C-OPM 1.2%	5.1 C-OPM 1.5%	(0.4) (8%)	NISSIN FOODS Europe	: Decreased (Forex impact -0.0 Bil. yen)

## Equity-method affiliate

Mareven	: 1.0 Bil. yen	YoY -0.6 Bil. yen (Forex impact +0.0 Bil. yen)
Premier Foods	: 3.8 Bil. yen	YoY +0.8 Bil. yen (Forex impact +0.0 Bil. yen)

# Appendix

# FY 3/2026 Revised Full-year Plan

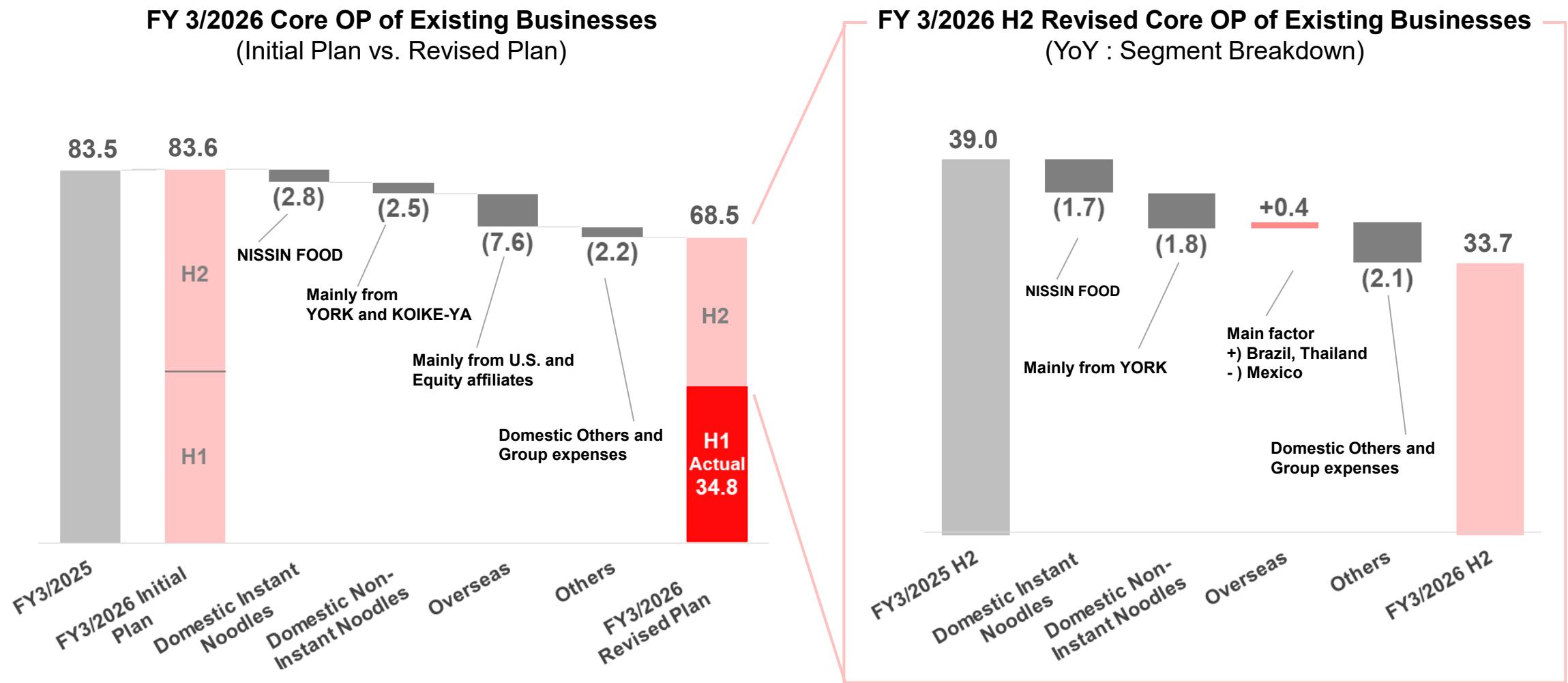
# FY 3/2026 Revised Full-year Consolidated Plan

Bil. yen	FY 3/2026 Plan (revised) announced on 10th November, 2025					
	FY3/2026 Plan (revised)	vs. Initial Plan		YoY change		
		Amount	Ratio	Amount	Ratio	
<b>Revenue</b>	792.0	(18.0)	(2.2%)	+15.4	+ 2.0%	
<b>Core operating profit of existing businesses</b>	68.5	(15.1)	(18.1%)	(15.0)	(18.0%)	
<b>Operating profit</b>	60.5	(19.1) ~ (15.1)	(24.0%) ~ (20.0%)	(13.9)	(18.6%)	
<b>Profit attributable to owners of the parent</b>	43.0	(13.0) ~ (10.0)	(23.2%) ~ (18.9%)	(12.0)	(21.8%)	
<b>Core OP margin of existing businesses</b>	8.6%	(1.7pt)		(2.1pt)		
<b>OP margin</b>	7.6%	(2.2pt) ~ (1.7pt)		(1.9pt)		
<b>Profit attributable to owners of the parent margin</b>	5.4%	(1.5pt) ~ (1.1pt)		(1.7pt)		

# FY 3/2026 Revised Full-year Consolidated Plan by Businesses

Bil. Yen	FY 3/2026 Plan (revised) announced on 10th November, 2025					
	FY3/2026 Plan (revised)	vs. Initial Plan		YoY change		
		Amount	Ratio	Amount	Ratio	
<b>Revenue</b>	792.0	(18.0)	(2.2%)	15.4	+ 2.0%	
Domestic Instant Noodles Business	292.0	(6.5)	(2.2%)	7.8	+ 2.8%	
Domestic Non-Instant Noodles Business	197.0	(6.0)	(3.0%)	3.2	+ 1.7%	
Overseas Business	293.5	(5.5)	(1.8%)	2.7	+ 0.9%	
Other	9.5	-	-	1.7	+ 21.9%	
<b>Core operating profit of existing businesses</b>	68.5	(15.1)	(18.1%)	(15.0)	(18.0%)	
Domestic Instant Noodles Business	34.7	(2.8)	(7.5%)	(2.3)	(6.2%)	
Domestic Non-Instant Noodles Business	12.1	(2.5)	(17.1%)	(2.3)	(15.7%)	
Overseas Business	35.1	(7.6)	(17.8%)	(6.0)	(14.7%)	
Other	(13.4)	(2.2)	-	(4.5)	-	

# FY 3/2026 Revised Full-year Consolidated Plan : Key Factors



# Revenue and Volume in the Americas and Overseas (YoY)

Base : -high-single digit %  
Premium : YoY Flat

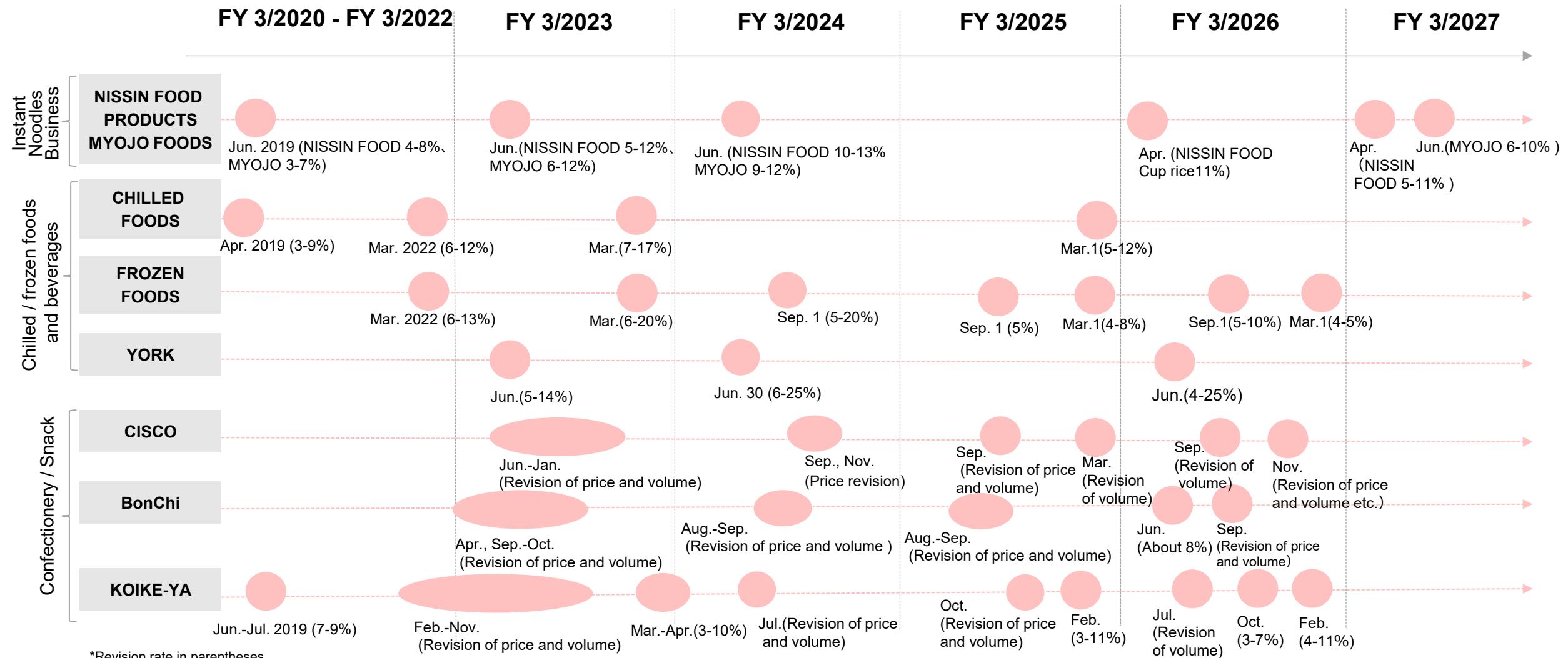
FY 3/2025

FY 3/2026

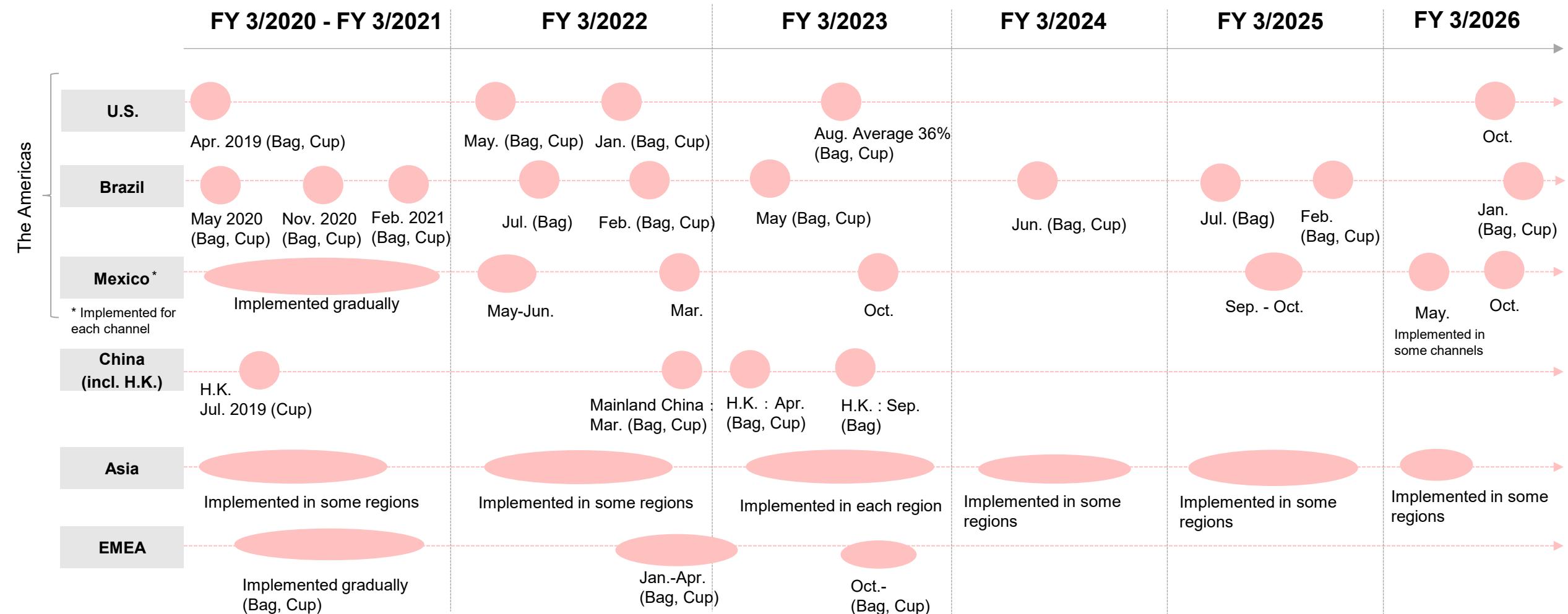
YoY	Q3 (Oct.-Dec.)		Q4 (Jan.-Mar.)		Q1 (Apr.-Jun.)		Q2 (Jul.-Sep.)		Q3 (Oct.-Dec.)		FY3/2026 Revised Plan	
	Revenue local currency basis	Volume										
U.S.	-8%	-high-single digit %	-4%	-mid-single digit %	-24%	-20% level	-8%	-low-single digit %	+5%	+high-single digit %	-high-single digit %	-high-single digit %
Mexico	-2%	-10% level	+7%	+low-single digit %	+13%	+low-single digit %	-6%	-high-single digit %	-5%	-high-single digit %	+low-single digit %	-mid-single digit %
Brazil	+18%	+10% level	+38%	+30% level	+4%	-mid-single digit %	+8%	Flat range	+5%	+low-single digit %	+10% level	+low-single digit %
Overseas total	+4%	+low-single digit %	+9%	+high-single digit %	-5%	-high-single digit %	-1%	-low-single digit %	+1%	+low-single digit %	+2%	YoY growth

- Volumes presented on a management accounting basis.
- Revenue increase/decrease in the U.S. represents the sum of NISSIN FOOD (U.S.A.) and MYOJO U.S.A.

# Major Price Revisions (Domestic)



# Major Price Revisions (Overseas)



\*As of February 2026

Company plans, business forecasts, strategies, and other information contained in this document are based on management judgments derived from information available at the time of this publication. Be aware that these are only future projections, and actual results may differ due to various risks and uncertainties. These risks and uncertainties include intensifying price competition in the market, changes in economic trends surrounding the business environment, exchange rate fluctuations, and significant market fluctuations in the capital markets.

The purpose of this document is only to provide information for reference in making investment decisions and is not a solicitation for investment. Use your own judgment when selecting stocks and making final investment decisions.

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- Figures in this document are calculated to the thousands of yen, rounded to the nearest hundred million yen. Therefore, detailed calculations and total amounts may not agree
- As a general rule, fiscal years in this document run from April 1, 20YY through March 31, 20YY, and may be written as FY 3/20YY
- Results from China (Incl. H.K.) are based on the consolidation policy of NISSIN FOODS HOLDINGS. Disclosure may differ from that of NISSIN FOODS CO., LTD. (Located in H.K.) China (Incl. H.K.) strategy and related targets, financial results forecasts are established independently by NISSIN FOODS HOLDINGS



NISSIN FOODS HOLDINGS CO., LTD.