

3Q Results for the Fiscal Year 2025 Ending March 31, 2026 <Supplementary Data>

Chubu Steel Plate Co., Ltd.

Stock Code: 5461 (Tokyo, Nagoya)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary

- Significant decrease in revenue and profit due to a decline in selling prices caused by the deterioration of the steel market conditions and the impact on orders from the accident in the previous fiscal year.
- Revision of the year-end dividend upward by 3 yen as a result of strengthening shareholder returns alongside the revisions of capital policy.

Net sales

36,809 JPY million

YoY ▲13.9%

Operating profit

735 JPY million

YoY ▲79.9%

Operating margin 2.0%

Ordinary profit

972 JPY million

YoY ▲72.5%

Ordinary margin 2.6%

Profit attributable to Owners of parent

642 JPY million

YoY ▲74.4%

Net margin 1.7%

Revisions of the Dividend Forecast

• Announcement of Revision of Capital Policy and Adjustment of Year-End Dividend Forecast

In order to improve capital efficiency, the company plans to reduce equity capital by strengthening shareholder returns. As part of this initiative, the year-end dividend has been revised upward. (For details, see pages 8 and 9)

Consolidated Statements of Income

- Due to the deterioration of the steel market conditions, selling prices have significantly declined, and a temporary suspension of orders caused by the accident in the previous fiscal year also impacted sales, resulting in a decrease in revenue.
- The decline in selling prices surpassed the drop in scrap steel prices, narrowing the metal spread, and combined with rising manufacturing costs, this led to a significant decrease in profit.
- Total steel products [Sales volume] Decreased by 3.8% [Sales price] Decreased by 11.6%

JPY Million	FY2024 3Q		FY2025 3Q		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	42,732	100.0%	36,809	100.0%	▲5,923	▲13.9%
Cost of sales	35,439	82.9%	32,391	88.0%	▲3,048	▲8.6%
Gross profit	7,292	17.1%	4,417	12.0%	▲2,875	▲39.4%
SG&A	3,642	8.5%	3,682	10.0%	+39	+1.1%
Operating profit	3,649	8.5%	735	2.0%	▲2,914	▲79.9%
Non-operating income(expense)	▲118	▲0.3%	237	0.6%	+356	—
Ordinary profit	3,531	8.3%	972	2.6%	▲2,558	▲72.5%
Extraordinary income(loss)	155	0.4%	—	—	▲155	▲100.0%
Profit attributable to Owners of parent	2,513	5.9%	642	1.7%	▲1,870	▲74.4%

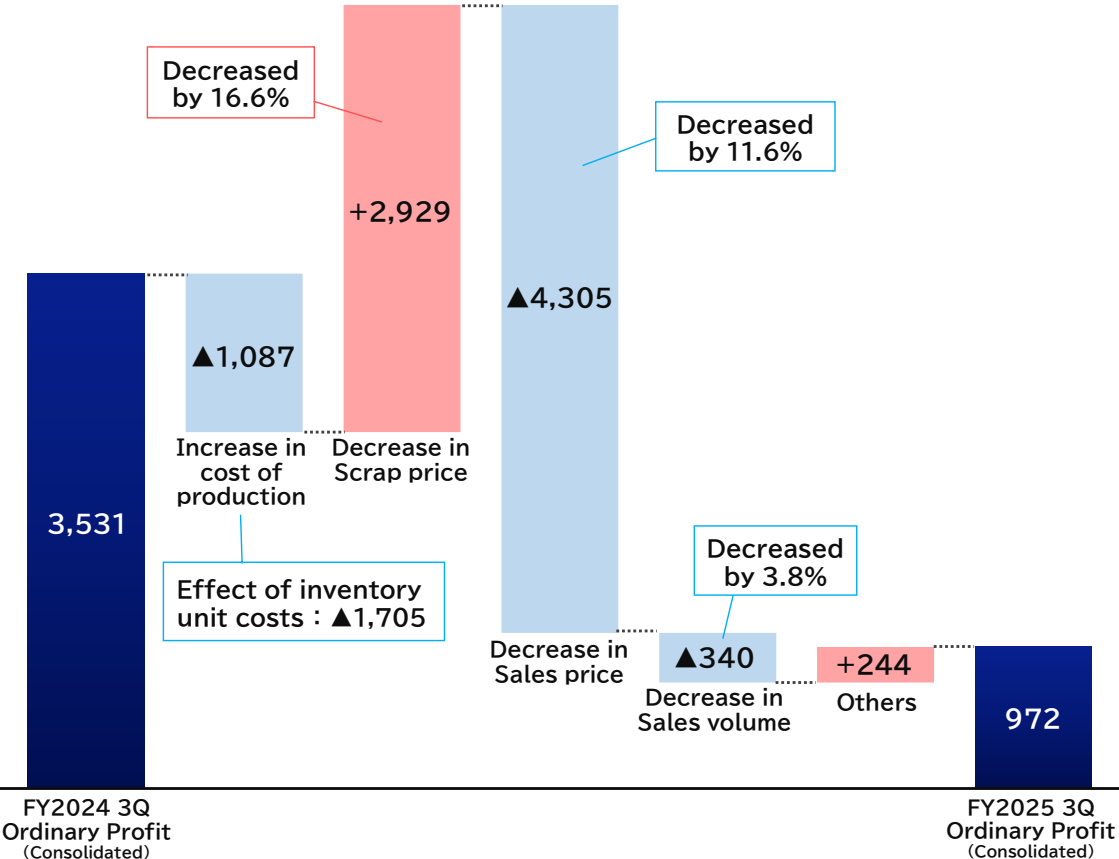
Business Results by Segment

- The rental business experienced increased revenue and profit due to strong performance in grease filter rentals, maintenance work, and advertising sign production.
- The logistics business decreased in revenue and profit due to a reduction in the handling volume of lithium-ion batteries and an increase in various costs.
- The engineering business decreased revenue and profit due to a reduction in orders for equipment construction and the absence of large project from the previous fiscal year.

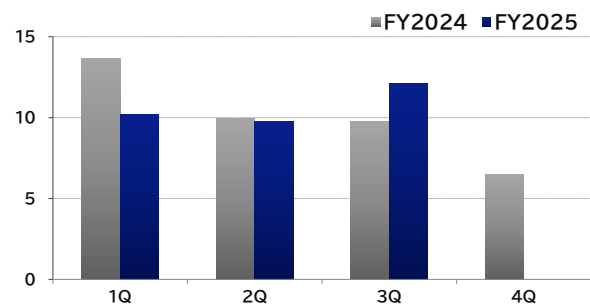
JPY Million		FY2024 3Q		FY2025 3Q		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	40,554	94.9%	34,804	94.6%	▲5,749	▲14.2%
	Rental	566	1.3%	595	1.6%	+29	+5.2%
	Logistics	433	1.0%	387	1.1%	▲46	▲10.7%
	Engineering	1,178	2.8%	1,021	2.8%	▲157	▲13.3%
	(Total)	42,732	100.0%	36,809	100.0%	▲5,923	▲13.9%
Segment profits	Steel Related	3,325	91.1%	468	63.8%	▲2,857	▲85.9%
	Rental	62	1.7%	90	12.3%	+28	+46.1%
	Logistics	143	3.9%	82	11.3%	▲60	▲42.4%
	Engineering	76	2.1%	37	5.1%	▲39	▲50.9%
	Inter-segment eliminations	41	1.1%	55	7.5%	+13	+32.3%
	(Total)	3,649	100.0%	735	100.0%	▲2,914	▲79.9%

Factors for changes in Ordinary Profit

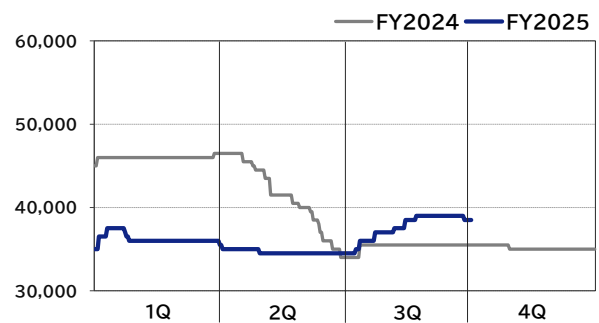
JPY Million



Sales volume of steel products
(10 thousand tons)



Steel scrap prices market trends
(Steel scrap H2 Bid price: Yen per ton)



Consolidated Balance Sheets

- The total assets increased by JPY1,305 million, total liabilities increased by JPY2,519 million, and total net assets decreased by JPY1,214 million from the end of the previous fiscal year.
- The increase in Inventories is due to the normalization of products and work-in-progress inventory following the resumption of operations.

JPY Million

	Mar-2025	Dec-2025	Change		Mar-2025	Dec-2025	Change
Assets	84,565	85,870	+1,305	Liabilities	8,543	11,062	+2,519
Current assets	46,579	46,795	+215	Current liabilities	7,543	9,638	+2,094
Cash and cash equivalents	40,244	35,353	▲4,891	Accounts payable - trade	3,652	7,130	+3,477
Inventories	5,628	10,698	+5,070	Others	3,890	2,507	▲1,382
Others	706	743	+37	Non-current liabilities	999	1,424	+424
Non-current assets	37,985	39,074	+1,089	Net assets	76,022	74,808	▲1,214
Property, plant and Equipment	24,534	24,779	+245	Shareholders' equity	73,190	71,116	▲2,074
Intangible assets	169	160	▲9	Valuation and translation adjustments	2,088	2,928	+839
Investments and other assets	13,281	14,134	+852	Non-controlling interests	743	763	+20
Total assets	84,565	85,870	+1,305	Liabilities and net assets	84,565	85,870	+1,305
				Equity ratio(%)	89.0	86.2	▲2.8

FY2025 Full-year Forecasts(consolidated)

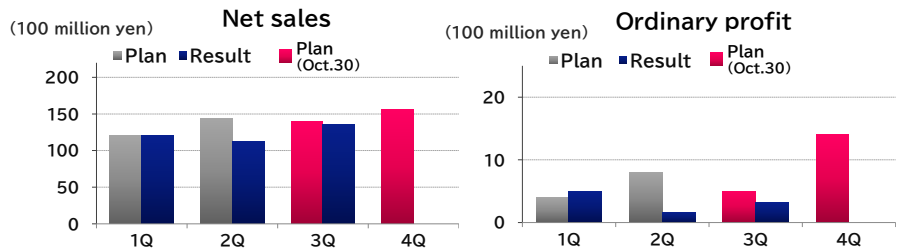
Unchanged from
the published figures on Oct 30



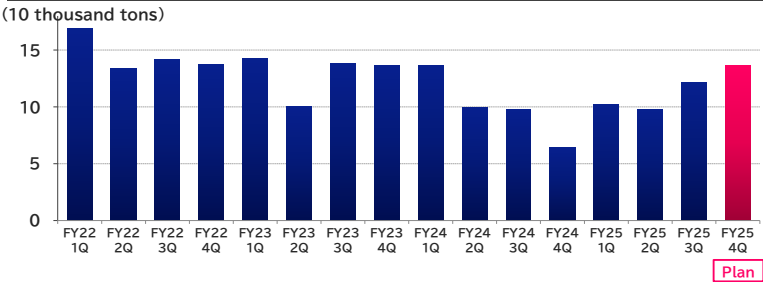
- Although both sales and profit for the third quarter slightly fell short of expectations, the full-year forecast remains unchanged.
- The company aims to recover by implementing a 5,000 yen per ton price increase starting with contracts from December.

JPY Million	Full-year				Progress	
	FY2024 Results	Forecast	Change Vs FY2024	% Vs FY2024	FY2025 3Q Results	Progress rate(%)
Net sales	51,047	52,800	+1,752	+3.4	36,809	69.7
Operating Profit	2,704	2,300	▲404	▲15.0	735	32.0
Ordinary profit	2,599	2,600	+0	+0.0	972	37.4
Profit attributable to Owners of parent	1,731	2,100	+368	+21.3	642	30.6
EPS(Yen/share)	63.95	77.52			23.72	

Quarterly progress of financial results (consolidated)



Sales volume of steel products



Concerning Revisions of the Capital Policy

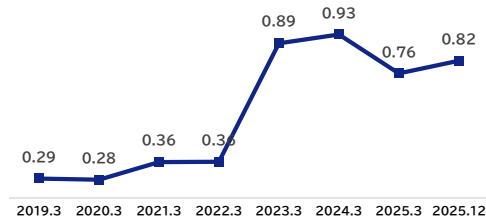
Current Situation

Although some improvements have been made, the situation where the PBR has not reached 1.0 continues. In the challenging business environment, further management improvements in addition to business performance recovery are necessary.

Revisions of the Capital Policy

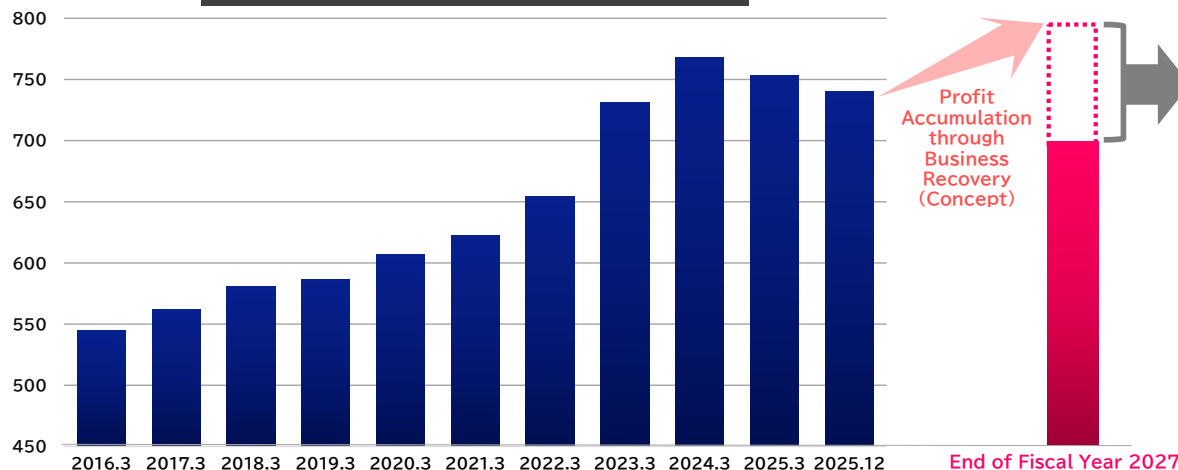
- While securing the necessary funds for safety and growth, the company aims to improve capital efficiency and corporate value by reducing equity capital.
 - Specifically, by further strengthening shareholder returns, the company aims to reduce consolidated equity capital to around 70 billion yen by the end of fiscal year 2027.
- (As of December 31, 2025: consolidated equity capital of 74 billion yen)

PBR(price book-value ratio) trends



(100 million yen)

Consolidated equity capital trends



Utilized to Strengthen Shareholder Returns
(Dividends, Acquisition of treasury stock, etc.)

By improving business performance, we aim to achieve the medium-term target market capitalization of 100,000 million yen ahead of schedule.

From fiscal year 2028 onward, we will actively utilize surplus capital for shareholder returns to achieve sustainable enhancement of shareholder value.



•As part of measures accompanying the revision of capital policy, the year-end dividend will be increased.

•The year-end dividend forecast has been revised from 51 yen to **54 yen**, resulting in an expected annual dividend of 104 yen per share.
(Equivalent to a DOE of 3.7%, an increase of 0.2% compared to the previous forecast)

interim dividend

50yen(Paid)

year-end dividend

54yen(Forecast)

annual dividend

104yen
(Forecast)

Dividend
Policy

Pay out steady dividends
in line with financial performance

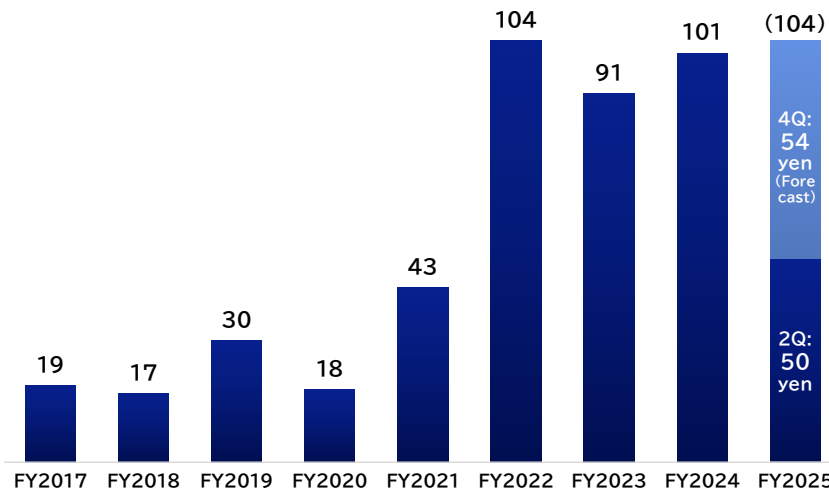
Policy of 24 mid-term management plan

We adopt DOE (Dividend on equity ratio) as an indicator that increase the base of the dividend level and is not affected by business performance fluctuations.

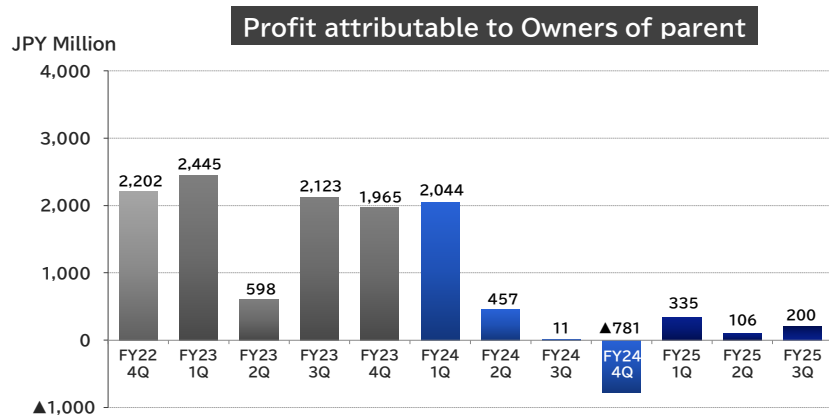
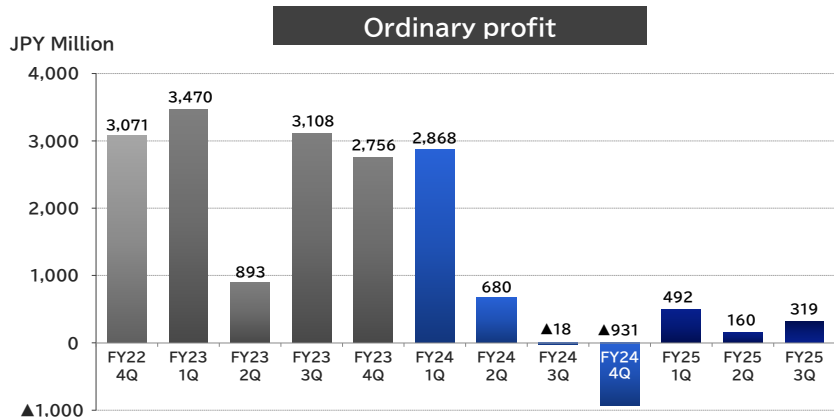
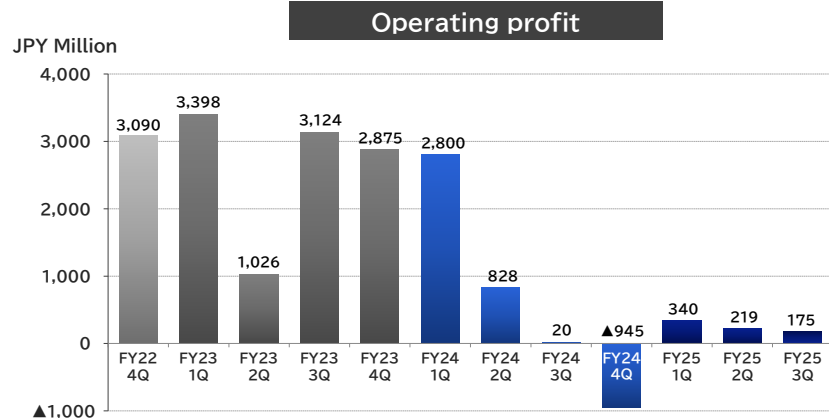
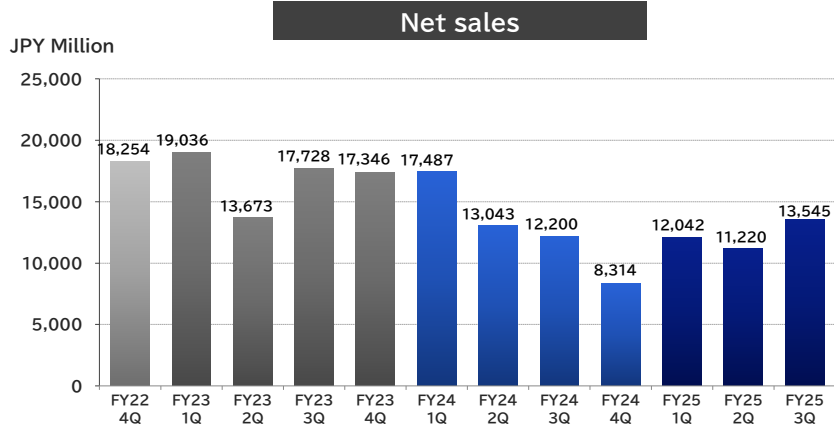
~FY2023 Dividend payout ratio 35%

24 mid-term DOE(Dividend on equity ratio)**3.5%**

Consider implementing share buybacks in situations such as when business performance improves.



Appendix: Quarterly Data(Recent 3 years: Consolidated)



Caution Regarding Forward-Looking Statements

The so-called forward-looking information contained in the materials is based on current expectations, forecasts, and assumptions that involve risks and are subject to uncertainties that could result in outcomes substantially different from those in the forward-looking statements. These risks and uncertainties include general national and international economic conditions, such as industry and market conditions, interest rates, and currency exchange fluctuations.

We are not obligated to update or revise the forward-looking information contained in this announcement, even if any new information or future events occur in the future.

CHUBU STEEL PLATE CO., LTD.