



To whom it may concern

February 3, 2026

Company name: Yasuda Logistics Corporation
 Name of representative: Kazunari Ogawa, Representative Director, President & CEO
 (Securities code: 9324; Tokyo Stock Exchange Prime Market)
 Inquiries: Kazuki Takizawa, General Manager of Corporate Management Department
 (Telephone: +81-3-3452-7311)

Notice Regarding Revision of Full-Year Consolidated Financial Forecast and Dividend Forecast (Increase)

Yasuda Logistics Corporation hereby announces that, at the Board of Directors meeting held on February 3, 2026, the Company resolved to revise its consolidated financial forecast and dividend forecast for the fiscal year ending March 31, 2026, which were previously announced on May 7, 2025, as outlined below.

1. Revision of financial forecast

(1) Revision of the full-year consolidated financial forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Operating Revenue	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per Share
Previously announced forecasts (A)	Millions of yen 78,000	Millions of yen 3,700	Millions of yen 5,000	Millions of yen 3,300	Yen 113.93
Revised forecasts (B)	80,000	4,200	5,600	6,000	207.13
Change (B-A)	2,000	500	600	2,700	—
Change (%)	2.6%	13.5%	12.0%	81.8%	—
(Reference) Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2025)	75,115	3,515	4,977	2,802	96.76

(2) Reason for revision of financial forecasts

Under our medium-term management plan “YASDA GROUP CHALLENGE 2027”, which covers the three-year period from fiscal 2025 to fiscal 2027, the Group has steadily advanced the strategies set forth in the logistics business, real estate business, and management infrastructure fields.

As a result, the logistics and real estate facilities newly established in the previous consolidated fiscal year have maintained occupancy rates exceeding initial plans, and we have also captured solid demand in IT equipment logistics services, transportation services, and international logistics services. In addition, the promotion of IT initiatives and logistics DX has improved operational efficiency and productivity, while progress in cost structure reforms has contributed to reductions in cost of sales, selling, general and administrative expenses, and other costs. Consequently, operating revenue, operating profit, and ordinary profit are all expected to exceed the previously announced forecasts.

Furthermore, regarding profit attributable to owners of parent, as announced today in the “Notice Concerning Expected Gain on Sale of Investment Securities (Extraordinary Income),” we expect to record extraordinary income from the sale of a portion of our investment securities and real estate holdings. Accordingly, we have revised upward our earnings forecast announced on May 7, 2025.

2. Revision of dividend forecast

(1) Dividend forecast

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced May 7, 2025)		29.00 yen	58.00 yen
Revised forecasts		39.00 yen	68.00 yen
Actual results for the current fiscal year	29.00 yen		
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	15.00 yen	20.00 yen	35.00 yen

(2) Reason for the revision

Based on the basic dividend policy set forth in the Medium-Term Management Plan and in light of the upward revision to the full-year consolidated financial forecast announced today, the year-end dividend forecast has been revised to 39 yen per share, an increase of 10 yen from the previous forecast. As a result, the annual dividend forecast is now 68 yen per share.

(Note) The forecasts contained in this document are based on information available as of the date of this document. Actual results may differ from these forecasts due to various factors that may arise in the future.