Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 4, 2026

Company name: ELAN Corporation
Name of representative: Tomohiro Minezaki, CEO
(Securities code: 6099; TSE Prime Market)
Inquiries: Hideo Hara, Executive Officer, President’s Office
(Telephone: +81-263-41-0760)

Notice regarding Conformity to the Continued Listing Criteria

In relation to the disclosure of a plan to meet the continued listing criteria for the TSE Prime Market on March 28, 2025, ELAN Corporation (the “Company”) hereby announces that as of December 31, 2025 it has successfully met all the continued listing criteria. Please refer to the details below for further information.

1. The Company’s status of conformity to the continued listing criteria

The table below shows the Company’s status of conformity to the continued listing criteria for the TSE Prime Market, including its progress over time.

As of December 31, 2024 (hereinafter, the “Record Date”),, the Ratio of tradable shares did not meet the criteria. The Company has been proceeding with initiatives towards conformity to the continued listing criteria and, as of December 31, 2025, has successfully met the requirements. As a result, the Company meets all the continued listing criteria for the TSE Prime Market.

		Number of shareholders	Number of tradable shares (Units)	Market capitalization of tradable shares	Ratio of tradable shares
Conformity status of the Company*	As of the end of December 2024	7,256	203,925	16.5 billion yen	33.6%
	As of the end of December 2025	7,261	224,515	16.9 billion yes	37.0%
Continued listing criteria		800	20,000	10.0 billion yen	35.0%
Conformity status as of December 31, 2025		Satisfied	Satisfied	Satisfied	Satisfied

* The conformity status of the Company is determined and calculated based on “Table of Distribution of Stocks, etc.” of the Company and other factors known by the Tokyo Stock Exchange as of the Record Date.

2. Implementation status for initiatives towards conformity to the continued listing criteria

As of December 31, 2024, Mr. Hideharu Sakurai, who served as President and Representative Director, Chairman and Executive Officer, and CEO of the Company, stepped down from his position as Representative Director at the 31st Ordinary General Meeting of Shareholders held on March 21, 2025. As of December 31, 2025, he does not hold any executive position at the Company or its affiliated companies.

Therefore, the shares held by Mr. Sakurai and his spouse, Ms. Kyoko Sakurai, will be classified as tradable shares as of December 31, 2025. As a result, the Company's ratio of tradable shares will meet the Prime Market listing maintenance standard of 35%.

Furthermore, we will continue to strive for sustainable growth and enhance our corporate value over the medium to long term. We also aim to increase the appeal of our stock by promoting dialogue with investors and shareholders and improving information disclosure. This will help increase the number of shareholders eligible for inclusion in tradable shares, including individual and institutional investors.