

February 4, 2026

Consolidated Financial Results for the Nine Months of the Fiscal Year Ended March 31, 2026 <Under Japanese GAAP>

Company name: **TAIYO HOLDINGS CO., LTD.**
Listing: Prime Market of the Tokyo Stock Exchange
Stock code: 4626
URL: <https://www.taiyo-hd.co.jp/en>
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Scheduled date to commence dividend payments: —
Preparation of supplementary briefing material on financial results: Yes
Holding of financial results presentation meeting: None

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated financial results for the nine months of the fiscal year ended March 31, 2026 (from April 1, 2025 to December 31, 2025)

(1) Operating results (cumulative)

(Millions of yen, % year on year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Nine months ended:		%		%		%		%
December 31, 2025	103,742	14.4	24,571	36.4	24,219	36.5	17,447	34.6
December 31, 2024	90,682	16.2	18,020	26.4	17,746	28.9	12,965	27.2

Note: Comprehensive income
For the nine months ended December 31, 2025: 20,317 millions of yen [45.0%]
For the nine months ended December 31, 2024: 14,010 millions of yen [(13.6%)]

	Basic earnings per share	Diluted earnings per share
Nine months ended:	Yen	Yen
December 31, 2025	156.93	—
December 31, 2024	115.99	—

Note: We performed a stock split with effect from December 1, 2025 whereby each common stock of Taiyo Holdings was divided into two shares.
We calculated basic earnings per share under the assumption that this stock split was performed at the beginning of the previous consolidated fiscal year.

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(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	192,687	106,856	55.5	960.21
March 31, 2025	192,022	102,978	53.6	927.34

Reference: Equity (Net assets excluding non-controlling interests)

As of December 31, 2025: 106,848 millions of yen

As of March 31, 2025: 102,973 millions of yen

Note: We performed a stock split with effect from December 1, 2025 whereby each common stock of Taiyo Holdings was divided into two shares.
We calculated the net assets per share under the assumption that this stock split was performed at the beginning of the previous consolidated fiscal year.

2. Cash dividends

	Annual cash dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	40.00	—	150.00	190.00
Fiscal year ended March 31, 2026	—	165.00			
Fiscal year ended March 31, 2026 (Forecast)				(Note 2)72.50	(Note 2)—

Note 1: Revisions to the forecasts of cash dividends most recently announced: None

Note 2: We performed a stock split with effect from December 1, 2025 whereby each common stock of Taiyo Holdings was divided into two shares.
Year-end cash dividends (forecast) per share for the fiscal year ended March 31, 2026 are indicated in an amount that took the impact of the stock split into account while total annual cash dividends (forecast) are indicated as “—”. If the stock split is not taken into account, year-end cash dividends (forecast) and total annual cash dividends (forecast) for the fiscal year ended March 31, 2026 are 145.00 yen and 310.00 yen, respectively.

3. Consolidated earnings forecasts for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen, % year on year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
		%		%		%		%	Yen
Fiscal year ended March 31, 2026	133,000	11.8	29,600	34.1	29,100	34.9	20,100	86.5	180.75

Note 1: Revisions to the consolidated earnings forecasts most recently announced: Yes

Note 2: We performed a stock split with effect from December 1, 2025 whereby each common stock of Taiyo Holdings was divided into two shares.
The impact of the stock split is taken into account for basic earnings per share in the consolidated financial forecast for the full year of the fiscal year ended March 31, 2026. If the stock split is not taken into account, basic earnings per share is 361.50 yen.

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*** Notes**

- (1) Significant change in scope of consolidation during the nine months of the fiscal year ended March 31, 2026:

Yes

Excluded: 1 company (Company name) Onstatic Ink (Shenzhen) Co., Ltd.

- (2) Application of specific accounting for preparing quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

- a. Changes in accounting policies due to revisions to accounting standards and other regulations: None
b. Changes in accounting policies due to other reasons: None
c. Changes in accounting estimates: None
d. Restatement of prior period financial statements after error corrections: None

- (4) Number of issued shares

- a. Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	116,839,616 shares
As of March 31, 2025	116,739,010 shares

- b. Number of treasury shares at the end of the period

As of December 31, 2025	5,562,854 shares
As of March 31, 2025	5,696,898 shares

- c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year)

As of December 31, 2025	111,180,799 shares
As of December 31, 2024	111,778,430 shares

Notes1: The number of treasury shares includes the Company's shares held by The Master Trust Bank of Japan, Ltd. (trust account for shares granted under the Employee Stock Ownership Plan (ESOP)).

Notes2: We performed a stock split effect from December 1, 2025 whereby each common stock of Taiyo Holdings was divided into two shares. We calculated the total number of issued shares at the end of the period, the number of treasury shares at the end of the period and the average number of outstanding shares during the period under the assumption that this stock split was performed at the beginning of the previous consolidated fiscal year.

*** Review of the accompanying quarterly consolidated financial statements by a certified public accountant or audit firm : None**

*** Proper use of earnings forecasts and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. The Company makes no promise regarding the achievement of any content in the forward-looking statements. Actual business and other results may differ substantially due to various factors.

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1. Overview of Operating Results

Please refer to the overview of operating results which is included in the financial results briefing material posted today (February 4, 2026) on TDnet and our corporate website (<https://www.taiyo-hd.co.jp/en>).

2. Consolidated Financial Statements and Explanatory Notes

(1) Consolidated balance sheet

(Millions of yen)

	Consolidated fiscal year ended March 31, 2025 (As of March 31, 2025)	The nine months of consolidated fiscal year ended March 31, 2026 (As of December 31, 2025)
Assets		
Current assets		
Cash and deposits	44,903	39,512
Notes and accounts receivable – trade, and contract assets	27,896	35,537
Merchandise and finished goods	10,539	9,685
Work in process	1,470	1,520
Raw materials and supplies	9,334	10,194
Other	3,897	3,196
Allowance for doubtful accounts	(34)	(20)
Total current assets	98,008	99,626
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	30,337	30,346
Other, net	37,301	36,789
Total property, plant and equipment	67,638	67,136
Intangible assets		
Goodwill	3,032	2,827
Sales rights	5,185	4,690
Customer-related assets	4,523	4,166
Other	3,599	3,301
Total intangible assets	16,341	14,986
Investments and other assets		
Other	10,329	11,362
Allowance for doubtful accounts	(294)	(424)
Total investments and other assets	10,034	10,938
Total non-current assets	94,014	93,061
Total assets	192,022	192,687
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,505	10,207
Short-term borrowings	305	1,132
Current portion of long-term borrowings	17,328	14,293
Income taxes payable	3,168	3,183
Provision for bonuses	1,425	970
Other provisions	111	338
Other	7,146	7,407
Total current liabilities	37,991	37,534
Non-current liabilities		
Long-term borrowings	46,888	43,589
Retirement benefit liability	352	350
Other provisions	89	187
Other	3,721	4,169
Total non-current liabilities	51,052	48,297
Total liabilities	89,043	85,831
Net assets		
Shareholders' equity		
Share capital	10,031	10,206
Capital surplus	15,153	15,328
Retained earnings	76,932	77,307
Treasury shares	(8,106)	(7,824)
Total shareholders' equity	94,011	95,016
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	913	1,379
Foreign currency translation adjustment	8,027	10,377
Remeasurements of defined benefit plans	21	75
Total accumulated other comprehensive income	8,962	11,832
Non-controlling interests	4	7
Total net assets	102,978	106,856
Total liabilities and net assets	192,022	192,687

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(2) Consolidated statement of income and consolidated statement of comprehensive income

Consolidated statement of income (cumulative)

(Millions of yen)

	The nine months of consolidated fiscal year ended March 31, 2025 (April 1, 2024 to December 31, 2024)	The nine months of consolidated fiscal year ended March 31, 2026 (April 1, 2025 to December 31, 2025)
Net sales	90,682	103,742
Cost of sales	47,500	53,129
Gross profit	43,182	50,613
Selling, general and administrative expenses	25,162	26,041
Operating income	18,020	24,571
Non-operating income		
Interest income	225	204
Foreign exchange gains	37	—
Gain on sale of investment securities	—	516
Other	304	325
Total non-operating income	566	1,046
Non-operating expenses		
Interest expenses	608	383
Foreign exchange losses	—	462
Other	232	553
Total non-operating expenses	840	1,399
Ordinary income	17,746	24,219
Extraordinary income		
Gain on liquidation of subsidiaries and associates	-	*1 723
Total extraordinary income	-	723
Extraordinary losses		
Corporate action expenses	-	*2 824
Total extraordinary losses	-	824
Profit before income taxes	17,746	24,117
Income taxes - current	4,464	5,907
Income taxes - deferred	316	762
Total income taxes	4,781	6,670
Profit	12,965	17,447
Profit (loss) attributable to non-controlling interests	(0)	0
Profit attributable to owners of parent	12,965	17,447

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Consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	The nine months of consolidated fiscal year ended March 31, 2025 (April 1, 2024 to December 31, 2024)	The nine months of consolidated fiscal year ended March 31, 2026 (April 1, 2025 to December 31, 2025)
Profit	12,965	17,447
Other comprehensive income		
Valuation difference on available-for-sale securities	150	466
Foreign currency translation adjustment	894	2,350
Remeasurements of defined benefit plans, net of tax	0	54
Total other comprehensive income	1,045	2,870
Comprehensive income	14,010	20,317
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,010	20,317
Comprehensive income attributable to non-controlling interests	0	0

(3) Notes to consolidated financial statements**(Consolidated statement of income (cumulative))*****1 Gain on liquidation of subsidiaries and associates**

The gain resulting from the liquidation of Onstatic Ink (Shenzhen) Co., Ltd., the consolidated subsidiary, is recorded as extraordinary income of 723 million yen.

***2 Corporate action expenses**

Substantial expenses were incurred, mainly for advisory expenses related to the consideration of various proposals and resolutions at the 79th Ordinary General Shareholders' Meeting held on June 21, 2025. These expenses were related to an extraordinary response that do not normally occur. Therefore, they are recorded as extraordinary losses of 824 million yen.

(Segment information and related information)

[Segment information]

I. The nine months of consolidated fiscal year ended March 31, 2025 (April 1, 2024 to December 31, 2024)

1. Information regarding net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment			Other (Note)	Total
	Electronics	Medical and Pharmaceuticals	Total		
Net sales					
External sales	62,672	24,575	87,247	3,435	90,682
Inter-segment sales or transfers	—	—	—	299	299
Total	62,672	24,575	87,247	3,734	90,982
Segment profit	16,981	2,046	19,028	161	19,190

Note: The "Other" category represents operating segments not included in reportable segments, and includes ICT business, fine chemicals business, energy business, and food business. These are collectively referred to as ICT and Sustainability business.

2. Differences between the total profit or loss amount in reportable segments and the amount recorded on the consolidated statement of income (cumulative), and details of thereof (reconciliation)

(Millions of yen)

Profit (Loss)	Amount
Reportable segment total	19,028
"Other" segment profit	161
Inter-segment eliminations	(2)
Profit (Loss) not allocated to business segments (Note)	(1,167)
Operating income in the consolidated statement of income	18,020

Note: Profit (loss) primarily related to the holding company (company filing the consolidated financial statements).

3. Information regarding impairment loss on non-current assets, goodwill, etc., in each reportable segment
(Significant impairment loss on non-current assets)

None.

(Significant change in the amount of goodwill)

None.

II. The nine months of consolidated fiscal year ended March 31, 2026 (April 1, 2025 to December 31, 2025)

1. Information regarding net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment			Other (Note)	Total
	Electronics	Medical and Pharmaceuticals	Total		
Net sales					
External sales	71,169	28,061	99,230	4,511	103,742
Inter-segment sales or transfers	—	—	—	304	304
Total	71,169	28,061	99,230	4,816	104,047
Segment profit	21,774	4,045	25,819	48	25,867

Note: The “Other” category represents operating segments not included in reportable segments, and includes ICT business, fine chemicals business, energy business, and food business. These are collectively referred to as ICT and Sustainability business.

2. Differences between the total profit or loss amount in reportable segments and the amount recorded on the consolidated statement of income (cumulative), and details of thereof (reconciliation)

(Millions of yen)

Profit (Loss)	Amount
Reportable segment total	25,819
“Other” segment profit	48
Inter-segment eliminations	23
Profit (Loss) not allocated to business segments (Note)	(1,318)
Operating income in the consolidated statement of income	24,571

Note: Profit (loss) primarily related to the holding company (company filing the consolidated financial statements).

3. Information regarding impairment loss on non-current assets, goodwill, etc. in each reportable segment
(Significant impairment loss on non-current assets)

None.

(Significant change in the amount of goodwill)

None.

(Substantial changes in the amount of shareholders' equity)

None.

(Premise of going concern)

None.

(Consolidated statement of cash flows)

We did not prepare a consolidated statement of cash flows for the nine months of the consolidated fiscal year ended March 31, 2026. Depreciation (including depreciation of intangible assets except for goodwill) and amortization of goodwill for the nine months of the consolidated fiscal year ended March 31, 2026 are as follows.

		(Millions of yen)
	The nine months of consolidated fiscal year ended March 31, 2025 (April 1, 2024 to December 31, 2024)	The nine months of consolidated fiscal year ended March 31, 2026 (April 1, 2025 to December 31, 2025)
Depreciation	6,731	6,227
Amortization of goodwill	218	250