

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Summary Report <under Japanese GAAP>

for the nine months ended December 31, 2025



February 4, 2026

Company name: SBI Shinsei Bank, Limited Stock exchange listings: Tokyo
 Code number: 8303 URL: <https://www.sbishinseibank.co.jp/english/>
 Representative: Katsuya Kawashima, Representative Director, President
 For inquiry: Tsuyoshi Miyake, Executive Officer, Group Deputy CFO, General Manager TEL +81-3-6880-7000
 of Group Financial and Regulatory Accounting Division

Dividend payment date: -

Trading accounts: Established

Supplemental information for financial statements: Available

Investor meeting presentation: Scheduled in Japanese (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Data for the Nine Months ended December 31, 2025

(1) Results of Operations (% represents the change from the same period in the previous fiscal year)

	Ordinary Income		Ordinary Profits		Profits Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%
For the nine months ended December 31, 2025	566,319	23.4	93,485	46.5	90,917	21.7
December 31, 2024	459,036	17.7	63,828	41.1	74,682	94.8

(*) Comprehensive income

December 31, 2025: 152,318 million yen, 214.8% ; December 31, 2024: 48,392 million yen, 6.2%

	Basic earnings per share	Diluted earnings per share
	yen	yen
For the nine months ended December 31, 2025	113.19	113.17
December 31, 2024	99.40	-

Notes:

- Effective on March 21, 2025, the Bank changed 12 shares of common stock into 12 shares of preferred stock; effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock and its preferred stock, respectively; and effective on August 25, 2025, the Bank changed back all of the aforementioned preferred stock into common stock. Basic EPS was calculated assuming that the stock splits had occurred at the beginning of the nine-month period ended December 31, 2024. In addition, the average outstanding stocks for the nine-month period ended December 31, 2025, also included preferred shares as equivalent to common stock.
- For the nine-month period ended December 31, 2024, the diluted EPS has not been disclosed because there are no potential common shares.

(2) Financial Conditions

	Total Assets	Total Equity	Equity-to-asset ratio (*)
As of	million yen	million yen	%
December 31, 2025	23,624,929	1,191,192	5.0
March 31, 2025	20,329,862	959,249	4.7

(Reference) Shareholders' equity as of December 31, 2025: 1,187,230 million yen; March 31, 2025: 955,401 million yen

(*) "Equity-to-asset ratio" is computed under the formula shown below

(Total equity – Stock acquisition rights – Noncontrolling interests) / Total assets

2. Dividends on Common Stock

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
For the fiscal year ended March 31, 2025	yen	yen	yen	yen	yen
ended March 31, 2025	-	0.00	-	40,000,000.00	40,000,000.00
ending March 31, 2026	-	0.00	-		
ending March 31, 2026 (Forecast)				34.00	34.00

Notes:

1. Revision of forecasts for dividends from the latest announcement: No
2. Effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock. For the fiscal year ended March 31, 2025, the Fiscal year-end dividend per share is presented based on the actual dividend amount prior to the stock split.
3. For information on dividends for the preferred stocks issued by the Bank please refer to 「Reference 1」 on the following pages.
4. The Bank distributed assets other than cash as dividends in kind during the second quarter of the fiscal year ending March 31, 2026. For an overview of the dividends in kind, please refer to 「Reference 2」 on the following pages.

3. Consolidated Earnings Forecast for the Fiscal Year ending March 31, 2026

(% represents the change from the previous fiscal year)

	Profits Attributable to Owners of Parent		Basic earnings per share	
	million yen	%	yen	
For the fiscal year ending March 31, 2026	100,000	18.3	121.38	

Notes:

1. Revision of consolidated earnings forecast from the latest announcement: No
2. Effective on March 21, 2025, the Bank changed 12 shares of common stock into 12 shares of preferred stock; effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock and its preferred stock, respectively; and effective on August 25, 2025, the Bank changed back all of the aforementioned preferred stock into common stock. Basic EPS was calculated assuming that the stock splits had occurred at the beginning of the fiscal year ending March 31, 2026. In addition, the average outstanding stocks for the fiscal year ending March 31, 2026, also included preferred shares as equivalent to common stock.

※ Notes

- (1) Changes in significant subsidiaries during the period: No
- (2) Adoption of any particular accounting methods for quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and restatements
 - (A) Changes in accounting policies due to revision of accounting standards: No
 - (B) Changes in accounting policies due to reasons other than (A) : No
 - (C) Changes in accounting estimates: No
 - (D) Restatements: No

- (4) Number of common stocks outstanding at the end of the period

(A) Total stocks outstanding including treasury stocks:	December 31, 2025	895,500,000 shares
	March 31, 2025	672,000,000 shares
(B) Treasury stocks:	December 31, 2025	8,500,000 shares
	March 31, 2025	42,000,000 shares
(C) Average outstanding of total stocks:	Nine months ended December 31, 2025	803,178,182 shares
	Nine months ended December 31, 2024	751,265,455 shares

Note:

Effective on March 21, 2025, the Bank changed 12 shares of common stock into 12 shares of preferred stock; effective on July 27, 2025, the Bank conducted a stock split at a ratio of 14,000,000-for-1 of its common stock and its preferred stock, respectively; and effective on August 25, 2025, the Bank changed back all of the aforementioned preferred stock into common stock. Total stocks outstanding, Treasury stocks and Average outstanding stocks were calculated, respectively, assuming that the stock splits had occurred at the beginning of the nine-month period ended December 31, 2024. In addition, the average outstanding stocks for the nine-month period ended December 31, 2025, also included preferred shares as equivalent to common stock.

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

※ Explanation of the appropriate use of earnings forecasts and other important notes

The earnings forecasts and other forward-looking statements contained in this document have been prepared based on information currently available to the Bank and certain assumptions that the Bank believes to be reasonable, taking into account the Bank's management policies and financial position. However, the Bank does not guarantee the realization of these forecasts. Actual results may differ significantly due to various future factors.

Reference 1

Dividends on Classified Stock

Dividends per share on classified stock whose legal rights differ from common stock are as follows:

	Dividend per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	yen	yen	yen	yen	yen
Class-A preferred stock					
March 31, 2025				-	-
March 31, 2026	-	-	-		
March 31, 2026 (Forecast)				-	-
Class-B preferred stock					
March 31, 2025				-	-
March 31, 2026	-	-	-		
March 31, 2026 (Forecast)				-	-

Notes:

1. With respect to Class-B preferred stocks, the Bank distributed the special preferred dividends (totaling 100 billion yen) utilizing other capital surplus for the fiscal year ended March 31, 2025. On July 31, 2025, SBI Holdings, Inc., the parent company of the Bank, acquired all of the Class-A and Class-B preferred stock. As a result, the outstanding public funds were fully repaid.
2. Effective on August 25, 2025, the Bank changed back all Class-A and Class-B preferred stock into common stock.

Reference 2

Outline of the Dividend in Kind (Dividends from Assets Other Than Money)

(1) Record date	-
(2) Type of dividend assets	Common shares of Latitude Group Holdings Limited
(3) Total book value and per share value of dividend assets	41,921,190,564 yen (52.53 yen per share)
(4) Total fair value and per share value of dividend assets	Not applicable (*)
(5) Effective date	Tuesday, September 30, 2025
(6) Amount of shareholders' equity reduced by dividends in kind	Retained earnings 41,921,190,564 yen The source of dividends is retained earnings and the book value of the shares of Latitude Group Holdings Limited has decreased accordingly.

(*)This transaction has been accounted for in accordance with paragraph 10 (proviso) of the "Implementation Guidance on Accounting Standard for Decrease in the Amount of Treasury Stock and Reserves" in ASBJ Guidance No.2, by applying the appropriate book value of the dividend assets. Therefore, the fair value of the dividend assets has not been presented.

Accompanying Materials

Table of Contents

1. Consolidated Operating Results for the Nine Months Ended December 31, 2025 (fiscal2025)	2
2. Quarterly Consolidated Financial Statements and Notes	3
(1) Quarterly Consolidated Balance Sheets	3
(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income	5
(3) Notes to the Quarterly Consolidated Financial Statements	7
(Notes on Segment Information)	7
(Notes for Material Changes in Shareholders' Equity)	10
(Notes on Going Concern Assumptions)	10
(Notes to Quarterly Consolidated Statements of Cash Flows)	10
(Additional Information)	10
3. Financial Summary for the Third Quarter Ended December 31, 2025 (Reference)	11
(1) Consolidated Information	11
Results of Operations (Consolidated)	11
(2) Nonconsolidated Information	13
Results of Operations (Nonconsolidated)	13

1. Consolidated Operating Result for the Nine Months Ended December 31, 2025 (fiscal 2025)

The subject matter is described in the "Presentation of 3rd Quarter FY2025" disclosed on February 4, 2026, which is available on our website at

<https://corp.sbinseibank.co.jp/en/ir/library/results.html>

The information is posted under 3rd Quarter FY2025 on the above website.

2. Quarterly Consolidated Financial Statements and Notes**(1) Quarterly Consolidated Balance Sheets**

(Millions of Yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and due from banks	3,916,744	4,869,110
Call loans and bills bought	95,736	50,000
Receivables under securities borrowing transactions	-	225,601
Other monetary claims purchased	289,315	283,587
Trading assets	269,695	383,996
Monetary assets held in trust	474,132	493,391
Securities	2,814,295	3,828,125
Loans and bills discounted	9,504,444	10,308,420
Foreign exchanges	79,236	57,879
Installment receivables	1,381,453	1,389,826
Lease receivables and leased investment assets	288,608	305,813
Other assets	433,211	589,090
Premises and equipment	60,364	59,965
Intangible assets	55,439	54,714
Assets for retirement benefits	37,183	38,090
Deferred tax assets	9,142	29,659
Customers' liabilities for acceptances and guarantees	765,168	802,093
Reserve for credit losses	(144,310)	(144,438)
Total assets	20,329,862	23,624,929
Liabilities		
Deposits	11,511,177	13,528,434
Negotiable certificates of deposit	3,155,481	3,457,863
Call money and bills sold	213,090	386,179
Payables under repurchase agreements	329,109	395,430
Payables under securities lending transactions	476,668	462,821
Trading liabilities	224,100	332,059
Borrowed money	1,638,865	1,812,697
Foreign exchanges	1,305	2,214
Short-term corporate bonds	82,000	138,500
Corporate bonds	233,487	240,906
Other liabilities	694,588	823,101
Accrued employees' bonuses	11,334	8,460
Accrued directors' bonuses	27	15
Liabilities for retirement benefits	8,055	7,927
Reserve for directors' retirement benefits	33	130
Reserve for reimbursement of deposits	330	888
Reserve for reimbursement of debentures	3,648	3,149
Reserve for losses on interest repayments	20,532	18,326
Deferred tax liabilities	1,606	12,537
Acceptances and guarantees	765,168	802,093
Total liabilities	19,370,612	22,433,736

(Millions of Yen)

	As of March 31, 2025	As of December 31, 2025
Equity		
Common stock	140,000	178,507
Capital surplus	353,962	414,015
Retained earnings	520,584	567,517
Treasury stock, at cost	(31,267)	(6,327)
Total shareholders' equity	983,280	1,153,712
Unrealized gain (loss) on available-for-sale securities	(41,742)	(8,676)
Deferred gain (loss) on derivatives under hedge accounting	344	28,284
Foreign currency translation adjustments	1,422	2,848
Defined retirement benefit plans	12,097	11,061
Total accumulated other comprehensive income	(27,878)	33,517
Stock acquisition rights	-	8
Noncontrolling interests	3,848	3,954
Total equity	959,249	1,191,192
Total liabilities and equity	20,329,862	23,624,929

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
(Quarterly Consolidated Statements of Income)

(Millions of Yen)

	For the Nine Months Ended	
	December 31, 2024	December 31, 2025
Ordinary income	459,036	566,319
Interest income	217,127	263,726
Interest on loans and bills discounted	167,827	178,961
Interest and dividends on securities	40,359	61,716
Fees and commissions income	56,395	65,309
Trading income	6,391	12,052
Other business income	147,754	176,816
Other income	31,368	48,415
Ordinary expenses	395,208	472,833
Interest expenses	98,062	156,294
Interest on deposits	36,965	73,999
Interest on borrowings	2,103	5,476
Interest on corporate bonds	15,310	7,863
Fees and commissions expenses	24,179	26,774
Trading losses	33	-
Other business expenses	99,067	122,239
General and administrative expenses	127,179	131,890
Other expenses	46,686	35,635
Ordinary profit	63,828	93,485
Extraordinary gains	22,398	635
Extraordinary losses	495	1,459
Income before income taxes	85,731	92,662
Income taxes (benefit) - current	7,869	14,880
Income taxes (benefit) - deferred	3,185	(13,130)
Total Income taxes (benefit)	11,055	1,749
Profit	74,676	90,912
Profit (loss) attributable to noncontrolling interests	(6)	(5)
Profit attributable to owners of parent	74,682	90,917

(Quarterly Consolidated Statements of Comprehensive Income)

(Millions of Yen)

	For the Nine Months Ended	
	December 31, 2024	December 31, 2025
Profit	74,676	90,912
Other comprehensive income (loss)	(26,283)	61,406
Unrealized gain (loss) on available-for-sale securities	(11,118)	32,618
Deferred gain (loss) on derivatives under hedge accounting	2,208	27,217
Foreign currency translation adjustments	(17,652)	1,479
Defined retirement benefit plans	(527)	(1,054)
Share of other comprehensive income (loss) in affiliates	806	1,145
Comprehensive income	48,392	152,318
(Breakdown)		
Comprehensive income attributable to owners of parent	48,390	152,313
Comprehensive income attributable to noncontrolling interests	1	5

(3) Notes to the Quarterly Consolidated Financial Statement

(Notes on Segment Information)

1. REVENUE AND PROFIT (LOSS) BY REPORTABLE SEGMENTS

Nine-month period ended December 31, 2024

(Millions of yen)

	Institutional Business				
	Corporate Business	Structured Finance	Principal Transactions	Markets	Showa Leasing
Revenue:	25,604	21,933	2,678	4,483	11,865
Net interest income (loss)	17,829	12,280	3,256	159	(146)
Noninterest income (loss)	7,774	9,652	(577)	4,323	12,012
Expenses	11,908	10,199	3,894	1,796	9,865
Net credit costs (recoveries)	1,534	9,593	184	-	399
Segment Profit (loss)	12,161	2,140	(1,399)	2,686	1,600

	Individual Business				Overseas Business/Securities Investment/Other			Total
	Retail Banking	Consumer Finance			Overseas Business	Securities Investment	Other	
		Shinsei Financial	APLUS	Other Individual				
Revenue:	19,780	46,216	51,785	7,496	21,101	6,966	7,567	227,478
Net interest income (loss)	16,672	46,249	3,152	2,747	4,297	6,584	5,981	119,064
Noninterest income (loss)	3,107	(32)	48,633	4,748	16,803	381	1,585	108,414
Expenses	16,841	26,680	32,866	2,351	7,070	2,063	(1,045)	124,493
Net credit costs (recoveries)	109	8,858	12,638	(0)	2,988	-	(5)	36,300
Segment Profit (loss)	2,829	10,677	6,281	5,145	11,042	4,902	8,618	66,684

Notes:

1. "Revenue," which represents gross operating profit under our management reporting, is presented as a substitute for sales in other industries. "Revenue" is defined as the total of net interest income, net fees and commissions, net trading income, net other business income, net gain or loss on monetary assets held in trust and equity related transactions on the management reporting basis. "Revenue" represents income and related cost attributable to core businesses. Interest on inter-segment transactions is calculated using an inter-office rate. Indirect expense is allocated, based on the predefined rule, to each reportable segment according to the budget which is set at the beginning of fiscal year.
2. "Expenses" are general and administrative expenses deducting amortization of goodwill and intangible assets, amortization of actuarial gains or losses of retirement benefit cost and lump-sum payments.
3. "Net credit costs (recoveries)" consists of provision/reversal of reserve for credit losses, losses on write-off/sales of loans and recoveries of written-off claims.
4. "Shinsei Financial" includes profit/loss on "SBI Shinsei Bank Card Loan - L," the unsecured personal card loan business, as well as profit/loss of Shinsei Personal Loan Co., Ltd.
5. "Other" under the Overseas Business/Securities Investment/Other includes the accounts which are not included in our reportable segments, allocation variance of indirect expenses and elimination amount of inter-segment transactions.

Nine-month period ended December 31, 2025

(Millions of yen)

	Institutional Business				
	Corporate Business	Structured Finance	Principal Transactions	Markets	Showa Leasing
Revenue:	28,074	23,110	18,877	3,956	13,486
Net interest income (loss)	19,627	12,794	3,247	187	(1,128)
Noninterest income (loss)	8,446	10,316	15,629	3,769	14,615
Expenses	8,979	10,593	4,305	1,774	10,984
Net credit costs (recoveries)	965	(439)	(108)	-	940
Segment Profit (loss)	18,130	12,956	14,680	2,181	1,562

	Individual Business				Overseas Business/Securities Investment/Other			Total
	Retail Banking	Consumer Finance			Overseas Business	Securities Investment	Other	
		Shinsei Financial	APLUS	Other Individual				
Revenue:	25,788	48,915	56,761	9,199	14,548	12,222	(5,286)	249,655
Net interest income (loss)	15,983	46,390	(1,349)	1,840	2,457	11,729	(4,348)	107,431
Noninterest income (loss)	9,804	2,524	58,111	7,359	12,090	492	(937)	142,223
Expenses	19,054	27,942	34,558	2,490	6,004	3,686	1,105	131,480
Net credit costs (recoveries)	122	9,903	12,501	144	1,372	-	(25)	25,375
Segment Profit (loss)	6,611	11,069	9,702	6,565	7,170	8,535	(6,367)	92,799

Notes:

1. "Revenue," which represents gross operating profit under our management reporting, is presented as a substitute for sales in other industries. "Revenue" is defined as the total of net interest income, net fees and commissions, net trading income, net other business income, net gain or loss on monetary assets held in trust and equity related transactions on the management reporting basis. "Revenue" represents income and related cost attributable to core businesses. Interest on inter-segment transactions is calculated using an inter-office rate. Indirect expense is allocated, based on the predefined rule, to each reportable segment according to the budget which is set at the beginning of fiscal year.
2. "Expenses" are general and administrative expenses deducting amortization of goodwill and intangible assets, amortization of actuarial gains or losses of retirement benefit cost and lump-sum payments.
3. "Net credit costs (recoveries)" consists of provision/reversal of reserve for credit losses, losses on write-off/sales of loans and recoveries of written-off claims.
4. "Shinsei Financial" includes profit/loss on "SBI Shinsei Bank Card Loan - L," the unsecured personal card loan business, as well as profit/loss of Shinsei Personal Loan Co., Ltd.
5. "Other" under the Overseas Business/Securities Investment/Other includes the accounts which are not included in our reportable segments, allocation variance of indirect expenses and elimination amount of inter-segment transactions.

2. RECONCILIATION BETWEEN TOTAL SEGMENT PROFIT AND ORDINARY PROFIT ON THE QUARTERLY CONSOLIDATED STATEMENT OF INCOME

Profit	Nine-month period ended December 31, 2024	Nine-month period ended December 31, 2025
Total segment profit	66,684	92,799
Amortization of goodwill	(2,623)	(759)
Amortization of intangible assets	(385)	(301)
Lump-sum payments	356	832
Provision for reimbursement of deposits	(83)	(658)
Gains on deposits derecognized from liabilities	146	61
Other	(267)	1,513
Ordinary profit on the quarterly consolidated statement income	63,828	93,485

3. CHANGES IN REPORTABLE SEGMENTS

Changes in classification of reportable segments

In the first quarter of the current fiscal year, the classification of reportable segments has been revised as follows:

Corporate Business:

In order to enhance the efficiency of business operations and further strengthen specialization through the optimization of resources related to overseas corporate business, the Global Finance Division was established on April 1, 2025. This division has been categorized under “Structured Finance” segment.

As a result of this organizational restructuring, certain operations related to overseas corporate business, which were previously included in “Corporate Business” segment have been reclassified under “Structured Finance” segment.

REVENUE AND INCOME (LOSS) BY REPORTABLE SEGMENTS for the third quarter of the previous fiscal year was presented based on the new classification for the third quarter of the current fiscal year.

【GAINS ON NEGATIVE GOODWILL BY REPORTABLE SEGMENT】

Nine-month period ended December 31, 2024

In the third quarter of the fiscal year ended March 31, 2025, as a result of including NEC Capital Solutions Limited within the scope of affiliates accounted for by equity method, a gain on negative goodwill equivalent to 11,704 million yen was recorded as equity in income of affiliates. This amount was allocated to “Other” under the “Overseas Business / Securities Investment / Others” category, as it does not fall under any reportable segment.

Nine-month period ended December 31, 2025

In the first quarter of the current fiscal year, as a result of additional acquisition of shares in NEC Capital Solutions Limited, an equity-method affiliate, a gain on negative goodwill equivalent to 3,738 million yen was recorded as equity in income of affiliates. This amount was allocated to “Other” under the “Overseas Business / Securities Investment / Others” category, as it does not fall under any reportable segment.

(Notes for Material Changes in Shareholders' Equity)

The Bank received approval for listing from the Tokyo Stock Exchange, Inc. and subsequently listed its shares on the Tokyo Stock Exchange Prime Market on December 17, 2025. Upon listing, common stock and capital surplus increased by 38,507 million yen and 60,054 million yen, respectively, while treasury stock decreased by 24,939 million yen, owing to the issuance of 55,500,000 new shares and the disposal of 33,500,000 treasury stock through a public offering (book-building method), both with a payment deadline of December 16, 2025.

As a result, as of the end of the third quarter of the fiscal year, the balances of common stock, capital surplus, and treasury stock amounted to 178,507 million yen, 414,015 million yen, and (6,327) million yen, respectively.

(Notes on Going Concern Assumptions)

There is no applicable information.

(Notes to Quarterly Consolidated Statements of Cash Flows)

Statements of Cash Flows for nine months ended December 31, 2025, are not prepared.

Depreciation (including Amortization of Intangible Fixed Assets, excluding Goodwill and Intangible Assets), Amortization of Goodwill and Amortization of Intangible Assets for the nine months ended December 31, 2025, are as follows:

(Millions of Yen)		
	For the Nine Months Ended	
	December 31, 2024	December 31, 2025
Depreciation(other than leased assets as lessor)	9,979	10,610
Amortization of Goodwill	2,623	759
Amortization of Intangible Assets	385	301

(Additional Information)

(Completion of Public Funding for Class A and B Preferred Stock)

On July 31, 2025, SBI Holdings, Inc., the parent company of the Bank, acquired all of the Class-A and Class-B preferred stock from the Deposit Insurance Corporation of Japan and the Resolution and Collection Corporation, respectively. As a result, the outstanding public funds of 230,018 million yen were fully repaid.

3. Financial Summary for the Third Quarter Ended December 31, 2025 (Reference)

(1) Consolidated Information

Results of Operations (Consolidated) ¹

	(Billions of yen)			
	Q3 FY2024 (9 months)	Q3 FY2025 (9 months)	Change (Amount)	FY2024 (12 months)
Net interest income	119.0	107.4	-11.6	158.0
Noninterest income	108.4	142.2	33.8	140.6
Net fees and commissions	32.2	38.5	6.3	44.2
Net trading income	6.3	12.0	5.6	8.0
Net other business income	69.8	91.6	21.7	88.3
Income on lease transactions and installment receivables	55.4	59.6	4.2	73.1
Total revenue	227.4	249.6	22.1	298.7
General and administrative expenses	-124.4	-131.4	-6.9	-168.4
Ordinary business profit	102.9	118.1	15.1	130.2
Net credit costs	-36.3	-25.3	10.9	-47.0
Ordinary business profit after net credit costs	66.6	92.7	26.1	83.1
Amortization of goodwill and other intangible assets ²	-3.0	-1.0	1.9	-4.1
Other gains	22.0	0.9	-21.1	20.3
Income before income taxes	85.7	92.6	6.9	99.4
Income taxes (benefit) - current	-7.8	-14.8	-7.0	-12.6
Income taxes (benefit) - deferred	-3.1	13.1	16.3	-2.5
Profit attributable to noncontrolling interests	0.0	0.0	-0.0	0.3
Profit attributable to owners of parent	74.6	90.9	16.2	84.4

1. Represents results based on management accounting basis.

2. In our consolidated financial statements, amortization of goodwill and other intangible assets is recorded in general and administrative expenses.

Noninterest income in the table above is comprised of net fees and commissions, net trading income and net other business income.

Net fees and commissions is primarily comprised of fee income related the lending business, fee income from the sale of products such as mutual funds and insurance and fee income associated with the guarantee-related business and the payment business.

Net trading income is comprised of derivative related income from transactions with customers, as well as income from proprietary trade undertaken on our own account.

Net other business income is primarily comprised of income on lease transactions and installment receivables, gains and losses on monetary trusts and gains and losses on the sale of securities.

(Reference) Results of Operations (Consolidated)

(Millions of yen)

	Q3 FY2024 (9 months) (B)	Q3 FY2025 (9 months) (A)	Change (A)-(B)
Gross Business Profit	210,435	218,555	8,120
(excluding Gains on Monetary Assets Held in Trust)	206,384	212,669	6,285
Net Interest Income	119,064	107,431	(11,632)
Net Fees and Commissions	32,217	38,535	6,317
Net Trading Income	6,357	12,052	5,694
Net Other Business Income	52,796	60,536	7,740
Gains on Monetary Assets Held in Trust	4,051	5,885	1,834
Gains related to Bonds	(1,063)	(8,376)	(7,312)
General and Administrative Expenses	127,502	132,541	5,039
Personnel Expenses	48,627	50,269	1,641
Nonpersonnel Expenses	71,334	73,917	2,582
Amortization of Goodwill and Intangible Assets	3,008	1,061	(1,947)
Taxes	7,539	8,355	815
Net Business Profit	82,933	86,013	3,080
Credit Costs	36,300	25,375	(10,925)
Gains on Stock Transactions	3,952	23,220	19,267
Equity in Net Income (Loss) of Affiliates	13,090	7,878	(5,211)
Other	151	1,747	1,595
Ordinary Profit	63,828	93,485	29,657
Extraordinary Gains	21,903	(823)	(22,726)
Gains from Sales of Fixed Assets and Impairment losses	1,793	(1,384)	(3,178)
Income before Income Taxes	85,731	92,662	6,930
Income Taxes (Benefit) - Current	7,869	14,880	7,011
Income Taxes (Benefit) - Deferred	3,185	(13,130)	(16,316)
Profit Attributable to Noncontrolling Interests	(6)	(5)	0
Profit Attributable to Owners of Parents	74,682	90,917	16,235

Notes:

1. Gross Business Profit = (Net Interest Income + Expenses for Monetary Assets Held in Trust) + Net Fees and Commissions + Net Other Business Income + Gains on Monetary Assets Held on Trust

Gains on Monetary Assets Held in Trust are deemed as revenue from core businesses.

2. Net Business Profit = Gross Business Profit - General and Administrative Expenses.

(2) Nonconsolidated Information

Results of Operations (Nonconsolidated)

	Q3 FY2024 (9 months)	Q3 FY2025 (9 months)	Change (Amount)	FY2024 (12 months)
Net interest income	109.1	84.1	-25.0	139.3
Noninterest income	3.4	5.4	1.9	8.2
Net fees and commissions ¹	9.2	16.7	7.4	14.2
Net trading income	7.5	12.7	5.2	9.3
Net other business income	-13.2	-24.0	-10.7	-15.2
Total revenue ¹	112.6	89.5	-23.0	147.6
Personnel expenses	-22.0	-23.5	-1.4	-29.4
Nonpersonnel expenses	-30.8	-33.0	-2.2	-42.1
Taxes	-4.2	-4.4	-0.2	-5.2
General and administrative expenses	-57.1	-61.0	-3.9	-76.8
Net business profit ¹	55.5	28.4	-27.0	70.7
Other gains				
Gains on the sales of equities	3.7	22.5	18.8	4.5
Net provision of reserve for credit losses	-11.6	-0.5	11.1	-13.3
Losses on write-off of loans	-0.0	-0.0	0.0	-0.0
Recoveries of written-off claims	0.3	0.1	-0.2	0.5
Expenses for employees' retirement benefits	0.3	0.8	0.4	1.0
Others	-0.4	-2.5	-2.1	-2.6
Net ordinary income	47.8	48.9	1.1	60.8
Extra ordinary profit				
Gains from sales of fixed assets and impairment losses	-0.2	-0.9	-0.6	-0.5
Others	1.5	-0.2	-1.8	0.8
Income before income taxes	49.0	47.7	-1.3	61.2
Income taxes (benefit) - current	-0.3	-6.0	-5.6	-3.8
Income taxes (benefit) - deferred	-5.6	-1.7	3.8	-7.2
Net income	43.0	39.9	-3.1	50.1

1. Includes income from monetary assets held in trust of ¥4.9 billion in Q3FY2025, ¥3.3 billion in Q3FY2024 and ¥4.7 billion in FY2024.

Gains and losses on sales and impairments of equities are, reflecting their natures, recorded as other business income(loss) in the consolidated financial results. However, in the nonconsolidated financial results as shown in the above chart, they are included in other gains (losses) in accordance.

(Reference) Results of Operations (Nonconsolidated)

(Millions of yen)

	Q3 FY2024 (9 months)	Q3 FY2025 (9 months)	Change
Gross Business Profit	112,618	89,529	(23,089)
(excluding Gains on Monetary Assets Held in Trust)	109,304	84,590	(24,714)
Net Interest Income	109,145	84,127	(25,017)
Net Fees and Commissions	9,235	16,732	7,496
Gains on Monetary Assets Held in Trust	3,314	4,939	1,625
Net Trading Income	7,500	12,710	5,209
Net Other Business Income	(13,262)	(24,040)	(10,777)
Gains related to Bonds	(1,063)	(8,376)	(7,312)
General and Administrative Expenses	57,111	61,034	3,923
Personnel Expenses	22,053	23,551	1,497
Nonpersonnel Expenses	30,802	33,018	2,215
Amortization of Goodwill	49	49	-
Taxes	4,254	4,465	210
Net Operating Profit before Provision of General Reserve for Loan Losses	52,193	23,555	(28,638)
Provision of General Reserve for Loan Losses (1)	(34)	(354)	(319)
Net Operating Profit	52,227	23,909	(28,318)
Net Business Profit	55,507	28,494	(27,012)
Non-Recurring Gains	(6,823)	22,269	29,093
Gains related to Stocks	3,711	22,577	18,866
Credit Costs (2)	11,391	732	(10,658)
Losses on Write-Off of Loans	51	0	(50)
Provision of Specific Reserve for Loan Losses	11,678	866	(10,812)
Provision of Reserve for Loan Losses to Restructuring Countries	-	-	-
Recoveries of Written-off Claims	(338)	(134)	204
Reversal of Reserve for Loan Losses	-	-	-
Losses on Sale of Loans	-	-	-
Other	855	425	(430)
Ordinary Profit	47,815	48,954	1,139
Extraordinary Gains	1,276	(1,218)	(2,495)
Gains from Sales of Fixed Assets and Impairment losses	(297)	(926)	(629)
Income before Income Taxes	49,091	47,735	(1,356)
Income Taxes (Benefit) - Current	390	6,004	5,614
Income Taxes (Benefit) - Deferred	5,631	1,769	(3,861)
Net Income	43,070	39,961	(3,109)

(Reference)

Core Net Operating Profit	53,256	31,931	(21,325)
(excluding Gains on Cancellation of Investment Trusts)	53,256	31,931	(21,325)
Net Credit Costs (1) + (2)	11,356	378	(10,978)

Notes:

1. Gross Business Profit = (Net Interest Income + Expenses for Monetary Assets Held in Trust) + Net Fees and Commissions + Net Trading Income + Net Other Business Income + Gains on Monetary Assets Held in Trust
Gains on Monetary Assets Held in Trust are deemed as revenue from core businesses.
2. Core Net Operating Profit = Net Operating Profit + Provision of General Reserve for Loan Losses - Gains related to Bonds.
3. Net Operating Profit = Gross Business Profit (excluding Gains on Monetary Assets Held in Trust) - General and Administrative Expenses - Provision of General Reserve for Loan Losses.
4. Net Business Profit = Gross Business Profit - General and Administrative Expenses.
5. Expenses for Monetary Assets Held in Trust are funding costs to acquire Monetary Assets Held in Trust and are excluded from operating expenses because Gains on Monetary Assets Held in Trust are recorded in Non-Recurring Gains.
6. Non-Recurring Gains means Other income and expenses in Statements of Income, excluding Provision of General Reserve for Loan Losses and adding non-recurring expenses included in retirement benefit cost, etc. In this table, non-recurring gains excludes Gains on Monetary Assets Held in Trust.