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February 4, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



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Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 6103
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

Representative Director, President
Senior Officer; Division Manager, Administration Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	166,508	11.8	10,441	3.1	11,222	(0.7)	8,543	13.9
December 31, 2024	148,967	(11.0)	10,127	(44.4)	11,295	(38.6)	7,498	(42.7)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 18,885 million [170.8%]
For the nine months ended December 31, 2024: ¥ 6,974 million [(66.4)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	141.19	-
December 31, 2024	123.88	-

Note: OKUMA (hereinafter, the “Company”) implemented a 2-for-1 common stock split, effective October 1, 2024. Basic earnings per share were calculated on the assumption that the stock split had been implemented at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	315,459	250,883	76.2
March 31, 2025	298,168	238,065	76.3

Reference: Equity

As of December 31, 2025: ¥ 240,363 million
As of March 31, 2025: ¥ 227,499 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	100.00	-	50.00	-
Fiscal year ending March 31, 2026	-	50.00	-		
Fiscal year ending March 31, 2026 (Forecast)				50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The Company implemented a 2-for-1 common stock split, effective October 1, 2024. The 2nd quarter-end dividend for the fiscal year ending March 31, 2025 is presented in an amount before the stock split. The year-end dividend per share for the fiscal year ending March 31, 2025 is presented in an amount that takes the impact of the stock split into consideration. The annual dividend for the fiscal year ending March 2025 is indicated as “-” in consideration of the impact of the stock split. The 2nd quarter-end dividend for the fiscal year ending March 31, 2025, taking the stock split into consideration, is 50 yen, and the annual dividend is 100 yen.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	220,000	6.4	14,000	(4.4)	14,500	(6.6)	10,000	4.3	165.25

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	67,510,308 shares
As of March 31, 2025	67,510,308 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	6,997,491 shares
As of March 31, 2025	7,008,644 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	60,507,183 shares
Nine months ended December 31, 2024	60,529,711 shares

Note: The Company implemented a 2-for-1 common stock split, effective October 1, 2024. Average number of shares outstanding during the period were calculated on the assumption that the stock split had been implemented at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

Table of Contents - Attachments

1. Qualitative Information on Quarterly Financial Results	2
(1) Explanation of Operating Results	2
(2) Explanation of Financial Position	3
(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information ...	3
2. Quarterly Consolidated Financial Statements and Primary Notes	4
(1) Quarterly Consolidated Balance Sheet	4
(2) Quarterly Consolidated Statements of Income and Comprehensive Income	6
(3) Notes to Quarterly Consolidated Financial Statements	8
(Notes on going concern assumption)	8
(Notes in case of significant changes in shareholders' equity)	8
(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)	8
(Segment information, etc.)	9
(Notes on statements of cash flows)	10
(Significant subsequent events)	10
3. Other	11
(1) Order and Sales Status	11
(2) Overseas Sales	12

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the nine months ended December 31, 2025, the Group's business environment continued to face uncertainties in the global economy, such as the unpredictability of the U.S. tariff policies, increasing geopolitical risks, and ongoing inflation. Under these circumstances, the demand for machine tools remained firm for major corporations; however, medium- and small-sized businesses continued to take a cautious stance about capital investments.

Under these business conditions, the Group has positioned our machine tools that autonomously achieve high precision, high efficiency production and energy-saving performance contributing to decarbonization as "Green-Smart Machines" based on the "Medium-Term Management Plan 2025." We rolled them out globally, along with automation and Monozukuri DX solutions that address social issues concerning manufacturing. In addition, we focused on obtaining orders as well as improving profitability and capital efficiency, and focused on enhancing corporate value by solving social issues concerning manufacturing services.

In terms of market conditions by region, in Japan, partly due to the impact of the U.S. tariff measures on automobiles, medium- and small-sized businesses continued a cautious stance on capital investment. However, there were active movements of capital investment in various industries, including aerospace, defense-related, general industrial machinery, shipbuilding, construction machinery, power generation-related, and medical equipment sectors.

In the U.S., among medium- and small-sized businesses, uncertainties in the tariff policies and rising interest rates led to a continued cautious stance on capital investment. However, demand from major corporations remained solid, particularly in the aerospace, defense-related, medical equipment, and energy-related sectors, among others.

In Europe, as the economic outlook remained uncertain due to factors such as the stagnation in the automotive industry, sluggish export industries, and the impact of the U.S. tariff policies, demand remained sluggish.

In China, industrial policies continued to support capital investment, and demand from sectors such as semiconductor manufacturing equipment, wind power generation, and general industrial machinery remained firm. In addition, we steadily secured large-scale orders from major EV manufacturers, resulting in solid overall order levels.

In Asia, excluding China, although there were differences in levels of strength by country and region, demand remained firm.

Under these market conditions, we exhibited at EMO Hannover 2025, Europe's leading manufacturing machinery trade fair held in Hanover, Germany, from September 22 to 26, 2025, and presented process-intensive machine tools such as 5-axis machining centers and multitasking machines, and automation systems, for which demand has grown. Additionally, at the Okuma Machine Fair 2025 held at the Headquarters Plant from November 11 to 14, 2025, we welcomed numerous customers both domestically and internationally. To solve issues such as labor shortages and a lack of skilled workers, we promoted the expansion of sales by proposing process-intensive and automation systems centered on smart machines such as 5-axis machining centers and multitasking machines, with ease of use as the concept, as well as specific solutions for enhancing productivity through their utilization.

Regarding profitability, in response to rising material costs, persistently high transportation costs, and strengthened investment in human capital, we focused on reducing costs through measures such as improving production efficiency and expanding in-house manufacturing. We also worked to pass on cost increases and the burden of U.S. tariffs to sales prices.

On the other hand, amid sluggish demand for machine tools, we have not achieved a full-scale recovery in factory capacity utilization. In addition, the concentration of contracted delivery dates for ordered machines in the latter half of the fiscal year served as a factor pushing down sales and profits.

Regarding manufacturing, the Okuma PDC (Process Distribution Center), which combines logistics

functions and distribution processing (unit assembly functions), was completed within the Kani Plant in September 2025 and commenced operations in January 2026. By consolidating warehouse functions and logistics at the Okuma PDC, we will enhance delivery efficiency. Furthermore, by co-locating high-value-added processes such as unit production, we aim to reduce logistics costs and greenhouse gas emissions under Scope 3.

As a result, consolidated orders received during the nine months ended December 31, 2025, were ¥173,114 million (up 13.9% year on year), consolidated net sales were ¥166,508 million (up 11.8% year on year), consolidated operating profit was ¥10,441 million (up 3.1% year on year), consolidated ordinary profit was ¥11,222 million (down 0.7% year on year), and profit attributable to owners of parent was ¥8,543 million (up 13.9% year on year).

(2) Explanation of Financial Position

The total assets at the end of the third quarter under review increased by ¥17,290 million compared to the end of the previous fiscal year, reaching ¥315,459 million. This was mainly due to the increases of property, plant and equipment by ¥10,278 million, investment securities by ¥9,128 million, inventories by ¥4,864 million, intangible assets by ¥2,296 million, and notes and accounts receivable - trade by ¥653 million, and a decrease of cash and deposits by ¥10,705 million.

In addition, the total liabilities at the end of the third quarter under review increased by ¥4,472 million compared to the end of the previous fiscal year, reaching ¥64,575 million. This was mainly due to the increases of income taxes payable by ¥247 million and notes and accounts payable - trade by ¥97 million.

The total net assets at the end of the third quarter under review increased by ¥12,818 million compared to the end of the previous fiscal year, reaching ¥250,883 million. This was mainly due to the increases of valuation difference on available-for-sale securities by ¥6,248 million, foreign currency translation adjustment by ¥4,165 million, and retained earnings by ¥2,492 million. As a result, the equity-to-asset ratio at the end of the third quarter under review was 76.2%.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

While uncertainty remains regarding the global economic outlook, demand in the aerospace, defense-related, and energy-related industries is expected to expand, and demand related to semiconductor manufacturing equipment is anticipated to gradually increase. In addition, as efforts to address social issues such as the declining labor population and decarbonization, both in Japan and overseas, continue to advance, demand for labor saving, automation, and high-efficiency machining is expected to remain firm over the medium to long term. Therefore, there are no changes to the full-year consolidated financial results forecast announced on November 6, 2025. There are also no changes to the dividend forecast announced.

The forward-looking statements, including the financial forecasts shown in this document, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual performance and other results may differ materially from these forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	53,079	42,373
Notes and accounts receivable - trade	37,879	38,532
Electronically recorded monetary claims - operating	834	656
Inventories	85,631	90,495
Other	7,630	8,593
Allowance for doubtful accounts	(454)	(293)
Total current assets	184,600	180,358
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	28,394	31,206
Other, net	26,024	33,490
Total property, plant and equipment	54,419	64,697
Intangible assets	14,874	17,170
Investments and other assets		
Investment securities	34,033	43,162
Other	10,244	10,075
Allowance for doubtful accounts	(3)	(4)
Total investments and other assets	44,274	53,233
Total non-current assets	113,568	135,101
Total assets	298,168	315,459

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,510	15,607
Electronically recorded obligations - operating	5,621	5,393
Current portion of bonds payable	-	5,000
Income taxes payable	1,127	1,375
Provision for bonuses	3,576	2,240
Provision for bonuses for directors (and other officers)	110	102
Provision for product warranties	442	504
Other	16,349	19,343
Total current liabilities	42,737	49,567
Non-current liabilities		
Bonds payable	5,000	-
Long-term borrowings	5,000	5,000
Retirement benefit liability	178	185
Other	7,187	9,822
Total non-current liabilities	17,365	15,008
Total liabilities	60,103	64,575
Net assets		
Shareholders' equity		
Share capital	18,000	18,000
Capital surplus	41,798	41,804
Retained earnings	156,362	158,854
Treasury shares	(17,805)	(17,777)
Total shareholders' equity	198,355	200,881
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13,093	19,341
Foreign currency translation adjustment	15,619	19,785
Remeasurements of defined benefit plans	430	353
Total accumulated other comprehensive income	29,144	39,481
Non-controlling interests	10,565	10,520
Total net assets	238,065	250,883
Total liabilities and net assets	298,168	315,459

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	148,967	166,508
Cost of sales	100,688	116,683
Gross profit	48,278	49,824
Selling, general and administrative expenses	38,150	39,383
Operating profit	10,127	10,441
Non-operating income		
Interest income	477	429
Dividend income	881	1,024
Other	297	314
Total non-operating income	1,656	1,768
Non-operating expenses		
Interest expenses	54	74
Foreign exchange losses	38	400
Other	395	511
Total non-operating expenses	488	987
Ordinary profit	11,295	11,222
Extraordinary income		
Gain on sale of investment securities	394	-
Total extraordinary income	394	-
Extraordinary losses		
Factory rebuilding expense	64	-
Total extraordinary losses	64	-
Profit before income taxes	11,625	11,222
Income taxes	4,016	2,628
Profit	7,609	8,593
Profit attributable to non-controlling interests	111	50
Profit attributable to owners of parent	7,498	8,543

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	7,609	8,593
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,336)	6,251
Foreign currency translation adjustment	1,843	4,116
Remeasurements of defined benefit plans, net of tax	(141)	(76)
Total other comprehensive income	(634)	10,291
Comprehensive income	6,974	18,885
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,959	18,880
Comprehensive income attributable to non-controlling interests	15	5

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements)

(Calculation of tax expenses)

The Company calculates tax expenses by multiplying profit before income taxes for the period under review by a reasonably estimated effective tax rate for profit before income taxes for the fiscal year including the third quarter under review, after the application of tax effect accounting.

(Segment information, etc.)

I. For the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note)1	Amount recorded in quarterly consolidated statement of income (Note)2
	Japan	Americas	Europe	Asia/Pacific	Total		
Net sales							
Sales to outside customers	69,008	44,978	25,000	9,979	148,967	—	148,967
Intersegment sales or transfers	50,192	110	104	6,428	56,835	(56,835)	—
Total	119,201	45,088	25,104	16,408	205,802	(56,835)	148,967
Segment profit	6,657	1,857	637	702	9,855	271	10,127

(Notes) 1. The ¥271 million adjustment in segment profit represents the elimination of unrealized profit, etc.

2. Segment profit is adjusted with the operating profit in the quarterly consolidated statement of income.

II. For the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

Information on net sales and profit (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note)1	Amount recorded in quarterly consolidated statement of income (Note)2
	Japan	Americas	Europe	Asia/Pacific	Total		
Net sales							
Sales to outside customers	82,194	49,074	24,559	10,679	166,508	—	166,508
Intersegment sales or transfers	46,135	20	101	6,981	53,238	(53,238)	—
Total	128,329	49,094	24,661	17,660	219,746	(53,238)	166,508
Segment profit	4,581	2,453	369	631	8,035	2,405	10,441

(Notes) 1. The ¥2,405 million adjustment in segment profit represents the elimination of unrealized profit, etc.

2. Segment profit is adjusted with the operating profit in the quarterly consolidated statement of income.

(Notes on statements of cash flows)

No quarterly consolidated statements of cash flows are prepared for the nine months ended December 31, 2025.

The depreciation (including amortization related to intangible assets other than goodwill) and the amortization of goodwill in the nine months ended December 31 are as follows.

	(Millions of yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	7,106	6,835
Amortization of goodwill	81	87

(Significant subsequent events)

(Borrowing of a large amount of funds)

On January 20, 2026, the Company executed a syndicated loan of ¥15,000 million to finance capital expenditures, including investments in the Engineering Center and Innovation Center at the Konan Plant, based on the term loan agreement described below.

The outline of the term loan agreement is as follows.

	Tranche A	Tranche B	Tranche C
(1) Arranged amounts	¥5,000 million	¥5,000 million	¥5,000 million
(2) Arranger	MUFG Bank, Ltd.		
(3) Contract date	January 20, 2026		
(4) Loan date	January 23, 2026		
(5) Loan term	2 years	3 years	5 years
(6) Collateral/Guarantee	None		

3. Other

(1) Order and Sales Status

1) Order status

(Millions of yen)

	For the nine months ended December 31, 2024		For the nine months ended December 31, 2025	
	Orders Received	Order Backlog	Orders Received	Order Backlog
NC lathes	22,021	19,220	25,719	19,438
Machining centers	79,686	53,815	94,506	60,177
Multitasking machines	43,081	15,702	46,186	20,722
NC grinders	1,580	799	2,005	1,367
Others	5,606	1,118	4,696	1,352
Total	151,976	90,655	173,114	103,058

2) Sales results

(Millions of yen)

	For the nine months ended December 31, 2024		For the nine months ended December 31, 2025	
	Net Sales	Composition (%)	Net Sales	Composition (%)
NC lathes	24,114	16.2	24,061	14.4
Machining centers	73,160	49.1	93,136	55.9
Multitasking machines	44,346	29.8	43,570	26.2
NC grinders	1,800	1.2	1,445	0.9
Others	5,545	3.7	4,294	2.6
Total	148,967	100.0	166,508	100.0

(2) Overseas Sales

For the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(Millions of yen)

	US	Americas (other than the US)	Europe	China	Asia/Pacific (other than China)	Total
I Overseas sales	38,650	6,342	24,536	25,038	9,814	104,382
II Consolidated net sales	—	—	—	—	—	148,967
III Percentage of overseas sales in consolidated net sales (%)	25.9	4.3	16.5	16.8	6.6	70.1

For the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(Millions of yen)

	US	Americas (other than the US)	Europe	China	Asia/Pacific (other than China)	Total
I Overseas sales	44,594	4,491	24,652	37,803	11,615	123,157
II Consolidated net sales	—	—	—	—	—	166,508
III Percentage of overseas sales in consolidated net sales (%)	26.8	2.7	14.8	22.7	7.0	74.0