



## Consolidated Financial Results for the Three Months Ended December 31, 2025 (under Japanese GAAP)

February 4, 2026

Name of the Listed Company: COLOPL, Inc.

Listed Stock Exchanges: Tokyo Stock Exchange

Security code: 3668

URL: <https://colopl.co.jp/en/>

Representative: Takashi Miyamoto, President and CEO

Contact: Yoshiaki Harai, Director and CFO

Telephone +81-3-6721-7770

Scheduled date to commence dividend payments: —

Preparation of supplementary material on quarterly financial results: Yes

Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

### 1. Consolidated financial results for the three months ended December 31, 2025 (from October 1, 2025 to December 31, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended December 31, 2025	4,772	(10.2)	(86)	—	484	752.4	170	279.6
December 31, 2024	5,314	(5.6)	(730)	—	56	—	44	—

Note: Comprehensive income Three months ended December 31, 2025: (156) million yen (—%)

Three months ended December 31, 2024: 276 million yen (—%)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Three months ended December 31, 2025	1.32	—
December 31, 2024	0.35	—

(Note) Diluted earnings per share are not shown in the above table, as there were no residual shares.

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of December 31, 2025	72,183	66,215	91.7
September 30, 2025	75,742	68,940	91.0

Reference: Shareholder's equity As of December 31, 2025: 66,209 million yen

As of September 30, 2025: 68,934 million yen

### 2. Cash dividends

	Dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Annual
	yen	yen	yen	yen	yen
Fiscal year ended September 30, 2025	—	0.00	—	20.00	20.00
Fiscal year ending September 30, 2026	—				
Fiscal year ending September 30, 2026 (forecast)		—	—	—	—

(Note) Revisions to the forecast of cash dividends most recently announced: None

Dividends for the fiscal year ending September 30, 2026 are not yet decided.

### 3. Consolidated Financial Forecast for the Fiscal Year Ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

Due to the fact that the business environment surrounding our group is subject to rapid changes in the short term, it is difficult to calculate appropriate and reasonable figures for the outlook of our group's business performance, and therefore we do not disclose our business forecast.

Notes.

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes to Quarterly Consolidated Financial Statements (Adoption of Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)" on page 7 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other than (i): None

(iii) Changes in accounting estimates: None

(iv) Retrospective restatement: None

(4) Number of issued shares (common shares)

(i) Total number of shares issued at the end of the period (including treasury shares)

As of December 31, 2025	130,230,769 shares	As of September 30, 2025	130,230,769 shares
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(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,778,974 shares	As of September 30, 2025	1,778,924 shares
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(iii) Average number of shares during the period

Three months ended December 31, 2025	128,451,812 shares	Three months ended December 31, 2024	128,365,806 shares
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Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Proper use of earnings forecasts, and other special matters

Descriptions and statements concerning estimates and forecasts in this material are judgments and assumptions based on information currently available to the Company. Due to the uncertainties inherent in these judgments and assumptions, as well as changes in business management and internal or external conditions, actual results may differ substantially from predictions, and the Company does not guarantee the certainty of any details regarding these future predictions.

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## 1. Consolidated Results for the Three Months Period Ended December 31, 2025

### (1) Analysis of Consolidated Business Results

With the Group's mission, "‘Entertainment in Real Life’: Making everyday more enjoyable and wonderful through entertainment", the Group has been working to enrich people's everyday lives through entertainment. In the three months period ended December 31, 2025, the Entertainment business has been keeping in mind the need to enhance engagement with users in conjunction with existing titles, while also focusing on developing new titles. The investment and development business has focused primarily on investment and divestment in IT-related and entertainment companies in Japan and overseas. As a result, consolidated results for the three months period ended December 31, 2025 were Net sales of 4,772 million yen (down 10.2% from the same period of the previous fiscal year), Operating loss of 86 million yen (Operating loss of 730 million yen in the same period of the previous fiscal year), and due to recording Foreign exchange gains, Ordinary profit of 484 million yen (up 752.4% from the same period of the previous fiscal year), and due to recording Provision for business restructuring related to the career transition support program, etc., Profit attributable to owners of the parent of 170 million yen (up 279.6% from the same period of the previous fiscal year).

Operating results by segment are as follows.

#### a. Entertainment Business

The Entertainment Business is responsible primarily for the development and operation of games for smartphones. In games for smartphones, "DRAGON QUEST WALK" (planning and production: SQUARE ENIX CO., LTD., Development: COLOPL, Inc.) performed steadily and continued to contribute to the Group's consolidated financial results. Furthermore, although the group implemented service operations to enhance user engagement across various titles, Net sales decreased due to a decline in sales accompanying the extension of the distribution period for some existing titles. Conversely, advertising expenses decreased due to a group-wide cost review.

As a result, consolidated Net sales and Operating loss for the three months period ended December 31, 2025 stood at 4,681 million yen (down 10.6% from the same period of the previous fiscal year) and 54 million yen (Operating loss of 643 million yen in the same period of the previous fiscal year).

#### b. Investment and Development Business

The Group conducts the Investment and Development Business with a focus on investments in IT-related and entertainment companies in particular.

The Group's funds generated income from the sale of operational investment securities for the three months period ended December 31, 2025. In addition, impairment losses were recorded on a portion of operational investment securities held. As a result, consolidated Net sales and Operating loss for the three months period ended December 31, 2025 stood at 90 million yen (up 20.4% from the same period of the previous fiscal year), and 32 million yen (Operating loss of 87 million yen in the same period of the previous fiscal year).

### (2) Analysis of Consolidated Financial Position

#### (Assets)

Current assets as of December 31, 2025 were 60,516 million yen (down 3,754 million yen from September 30, 2025). This was mainly due to a decrease in Cash and deposits.

Non-current assets were 11,666 million yen (up 195 million yen from September 30, 2025). This was mainly due to an increase in Investment securities.

As a result, Total assets were 72,183 million yen (down 3,558 million yen from September 30, 2025).

#### (Liabilities)

Current liabilities as of December 31, 2025 were 5,087 million yen (down 557 million yen from September 30, 2025). This was due to a decrease in Accounts payable - other.

In addition, Non-current liabilities were 881 million yen (down 275 million yen from September 30, 2025). This was due to a decrease in Other non-current liabilities.

As a result, Total liabilities were 5,968 million yen (down 832 million yen from September 30, 2025).

#### (Net assets)

Net assets as of December 31, 2025 were 66,215 million yen (down 2,725 million yen from September 30, 2025). This was mainly due to a decrease in Retained earnings resulting from the payment of dividends.

(3) Qualitative Information on Consolidated Business Forecasts

Given significant short-term changes in the business environment surrounding the Group, the Company has difficulties in calculating the Group's earnings forecasts properly and reasonably, and therefore refrains from disclosing financial forecasts.

## 2. Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly Consolidated Balance Sheets

(million yen)

	As of September 30, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	50,273	47,048
Accounts receivable - trade, and contract assets	3,805	3,616
Operational investment securities	8,720	8,768
Inventories	488	584
Other	1,248	770
Allowance for doubtful accounts	(265)	(271)
Total current assets	64,271	60,516
Non-current assets		
Property, plant and equipment	1,498	1,421
Intangible assets	33	38
Investments and other assets		
Investment securities	8,249	8,474
Other	1,688	1,733
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	9,938	10,207
Total non-current assets	11,470	11,666
Total assets	75,742	72,183
<b>Liabilities</b>		
Current liabilities		
Accounts payable - other	1,810	1,192
Income taxes payable	767	199
Provision for business restructuring	—	273
Other	3,065	3,422
Total current liabilities	5,644	5,087
Non-current liabilities		
Asset retirement obligations	720	681
Other	436	200
Total non-current liabilities	1,156	881
Total liabilities	6,801	5,968
<b>Net assets</b>		
Shareholders' equity		
Share capital	6,656	6,656
Capital surplus	6,394	6,394
Retained earnings	58,891	56,492
Treasury shares	(4,645)	(4,645)
Total shareholders' equity	67,295	64,896
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,383	1,047
Foreign currency translation adjustment	255	264
Total accumulated other comprehensive income	1,638	1,312
Non-controlling interests	6	5
Total net assets	68,940	66,215
Total liabilities and net assets	75,742	72,183

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income  
(Quarterly Consolidated Statements of Income)

(million yen)

	Three months ended December 31, 2024	Three months ended December 31, 2025
Net sales	5,314	4,772
Cost of sales	4,281	3,695
Gross profit	1,033	1,076
Selling, general and administrative expenses	1,763	1,163
Operating loss	(730)	(86)
Non-operating income		
Interest income	97	115
Foreign exchange gains	676	442
Gain on sale of investment securities	7	10
Miscellaneous income	14	25
Total non-operating income	796	594
Non-operating expenses		
Interest expenses	2	1
Commission expenses	—	8
Loss on sale of investment securities	4	6
Miscellaneous losses	2	6
Total non-operating expenses	9	22
Ordinary profit	56	484
Extraordinary income		
Gain on sale of investment securities	—	58
Total extraordinary income	—	58
Extraordinary losses		
Provision for business restructuring	—	273
Total extraordinary losses	—	273
Profit before income taxes	56	269
Income taxes	12	100
Profit	44	169
Loss attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	44	170

## (Quarterly Consolidated Statements of Comprehensive Income)

(million yen)

	Three months ended December 31, 2024	Three months ended December 31, 2025
Profit	44	169
Other comprehensive income		
Valuation difference on available-for-sale securities	348	(335)
Foreign currency translation adjustment	(117)	9
Total other comprehensive income	231	(326)
Comprehensive income	276	(156)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	276	(156)
Comprehensive income attributable to non-controlling interests	0	(0)



(3) Notes to Quarterly Consolidated Financial Statements

(Adoption of Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)

(Calculation of tax expense)

Tax expenses are calculated by reasonably estimating the effective tax rate after applying tax effect accounting to income before income taxes for the consolidated fiscal year, including the first quarter under review, and multiplying quarterly income before income taxes by the estimated effective tax rate.

(Notes on Segment Information etc.)

[Segment information]

I For the three months ended December 31, 2024 (October 1, 2024 to December 31, 2024)

1. Information on net sales and income or loss by reportable segment

(million yen)

	Reportable segment			Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Entertainment Business	Investment and Development Business	Total		
Net sales					
Sales to external customers	5,239	75	5,314	—	5,314
Intersegment sales and transfers	—	—	—	—	—
Total	5,239	75	5,314	—	5,314
Segment loss	(643)	(87)	(731)	0	(730)

(Note) 1. An adjustment in the segment loss area represents the deduction of intersegment transactions.

2. Segment loss has been adjusted to be consistent with the Operating loss reported in the consolidated statements of income.

II For the three months ended December 31, 2025 (October 1, 2025 to December 31, 2025)

1. Information on net sales and income or loss by reportable segment

(million yen)

	Reportable segment			Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Entertainment Business	Investment and Development Business	Total		
Net sales					
Sales to external customers	4,681	90	4,772	—	4,772
Intersegment sales and transfers	—	—	—	—	—
Total	4,681	90	4,772	—	4,772
Segment loss	(54)	(32)	(87)	0	(86)

(Note) 1. An adjustment in the segment loss area represents the deduction of intersegment transactions.

2. Segment loss has been adjusted to be consistent with the Operating loss reported in the consolidated statements of income.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Note on Going Concern Assumption)

Not applicable.

(Notes on Quarterly Consolidated Statements of Cash Flows)

The Group has not prepared a quarterly consolidated cash flow statement for the first quarter consolidated cumulative period. Depreciation expenses for the first quarter consolidated cumulative period (including Depreciation expenses for Intangible fixed assets excluding Goodwill) are as follows.

	Three months ended December 31, 2024	Three months ended December 31, 2025
Depreciation	70 million yen	93 million yen