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Notice of Revision to Full-Year Consolidated Performance Forecast

Based on the current performance trends, Ajinomoto Co., Inc. ("Ajinomoto Co.") has revised its annual earnings forecast for the fiscal year ending March 31, 2026, as stated below, from the previous forecast announced on May 8, 2025.

1. Revision to the Consolidated Performance Forecast for Fiscal 2025 (April 1, 2025–March 31, 2026)

	Sales (Millions of yen)	Business profit (Millions of yen)	Profit attributable to owners of the parent company (Millions of yen)	Basic earnings per share (yen)
Previous forecast (A)	1,618,000	180,000	120,000	123.55
Revised forecast (B)	1,600,000	181,000	130,000	133.56
Change (B-A)	△18,000	1,000	10,000	
Rate of change (%)	△1.1	0.6	8.3	
(Reference) Actual results for the previous fiscal year ended March 31, 2025	1,530,556	159,302	70,272	69.77

2. Reasons for the Revision

Ajinomoto Co. has revised its financial results forecast for sales, business profit, and profit attributable to owners of the parent company from the previous forecast announced on May 8, 2025.

As a result of reviewing the economic conditions and the sales figures under the current

business environment, the Company has lowered its total sales forecast by ¥18.0 billion from the previous forecast to ¥1,600.0 billion. This is mainly due to a downward revision of ¥11.4 billion in sales in the Seasonings and Foods segment and ¥9.5 billion in the Frozen Foods segment and an upward revision of ¥1.7 billion in sales in the Healthcare and Others segment. The progress rate of sales against the revised forecast is 72.8%.

As a result of reviewing the current business environment, including economic conditions, the sales figures, and the cost of raw materials, the Company has raised its total business profit forecast by ¥1.0 billion from the previous forecast to ¥181.0 billion. This is mainly due to an upward revision of ¥3.5 billion in business profit in the Seasonings and Foods segment offset by a downward revision of ¥3.5 billion in the Frozen Foods segment, an upward revision of ¥3.0 billion in the Healthcare and Others segment, and a downward revision of ¥2.0 billion in the others. The progress rate of business profit against the revised forecast is 80.7%.

The Company has raised its forecast for profit attributable to owners of the parent company by ¥10.0 billion from the previous forecast to ¥130.0 billion, taking into account the recording of gain on sale of non-current assets as other operating income during the fourth quarter of the fiscal year in addition to the upward revision of the business profit forecast. The progress rate of profit attributable to owners of the parent company against the full-year forecast is 69.0%. The forecast is based on an exchange rate of ¥150 to US\$1.

Notes:

1. Upon the adoption of IFRS, the Ajinomoto Group has introduced “business profit” as a new profit level that will better enable investors, the Board of Directors, and the Management Committee to grasp the core business results and future outlook of each business while also facilitating continual evaluation of the Group’s business portfolio by the Board of Directors and the Management Committee. “Business profit” is defined as sales and share of profit of associates and joint ventures minus cost of sales, selling expenses, research and development expenses, and general and administrative expenses. Business profit does not include other operating income or other operating expenses.
2. The performance forecast above is based on certain assumptions and projections that form the basis of plans. Various factors and risks could cause actual results to differ materially from the above forecast.
3. For details of gain on sale of non-current assets, please refer to the timely disclosure dated February 5, 2026, titled “Notice Concerning Transfer of Non-current Assets and Recognition of Other Operating Income.”