

Kurita Water Industries Ltd.

# Results Presentation for the Third Quarter of the Fiscal Year Ending March 31, 2026

(Securities code: 6370)

February 6, 2026



## Nine-Month Results

YoY change rate **Orders : + 0.5%** **Net sales : + 0.9%** **Business profit: + 10.1%**  
Progress is on track with the FY03/2026 forecast

### Electronics Industry

- Although net sales declined due to lower sales in facilities and precision tool cleaning, business profit remained roughly in line with the nine-month period of the previous fiscal year, supported by improved cost of sales ratio.
- Overall performance is broadly tracking our full-year forecast, while progress varies by business.
- Orders and net sales are expected to remain high in the 4Q due to the planned receipt of orders for some large projects and progress in construction.

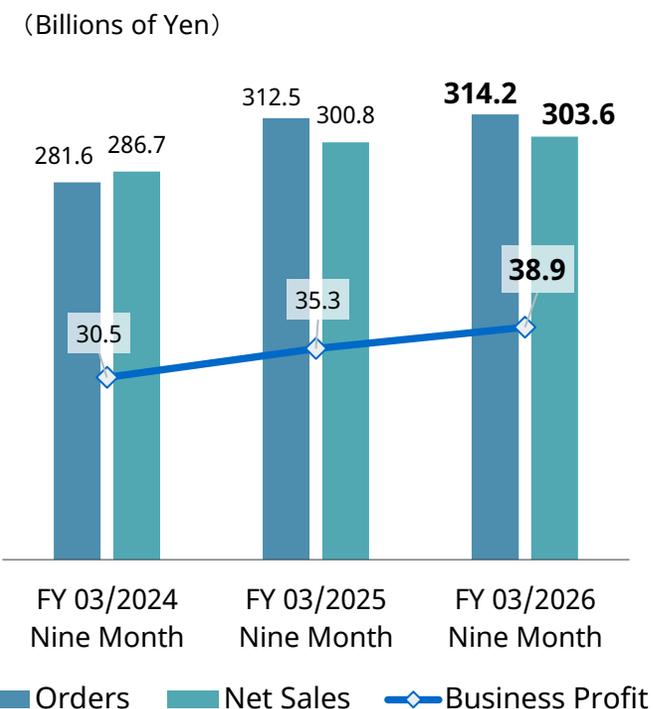
### General Industry

- Net sales and business profit increased, driven by higher sales in facilities and maintenance, as well as improvement in the cost of sales ratio supported by the expansion of the CSV business.
- Progress is broadly in line with the full-year forecast.
- The CSV business is also steadily tracking toward its full-year plan.

# Overview of Results



(Billions of Yen)	FY 03/2025 Nine-Month Results	FY 03/2026 Nine-Month Results	YoY		FY 03/2026 Forecast (Announced in Nov.)
			Change	change rate	
Orders	312.5	314.2	+ 1.6	+ 0.5%	435.0
Net Sales	300.8	303.6	+ 2.8	+ 0.9%	425.0
Business Profit	35.3	38.9	+ 3.6	+ 10.1%	54.0
Business Profit Margin	11.7%	12.8%	+ 1.1pp	-	12.7%
Net of Other Income and Expenses	(0.6)	1.4	+ 2.0	-	(0.5)
Operating Profit	34.7	40.2	+ 5.5	+ 15.9%	53.5
Profit Before Tax	34.7	40.0	+ 5.3	+ 15.3%	52.5
Profit Attributable to Owners of Parent	24.2	27.4	+ 3.2	+ 13.1%	36.3
Basic Earnings per Share (yen)	215.55	249.32	+ 33.77	+ 15.7%	330.61*
Foreign Exchange Rate	USD (yen)	152.6	148.7		146.0
	EUR (yen)	164.8	171.8		168.1
	CNY (yen)	21.2	20.8		20.3

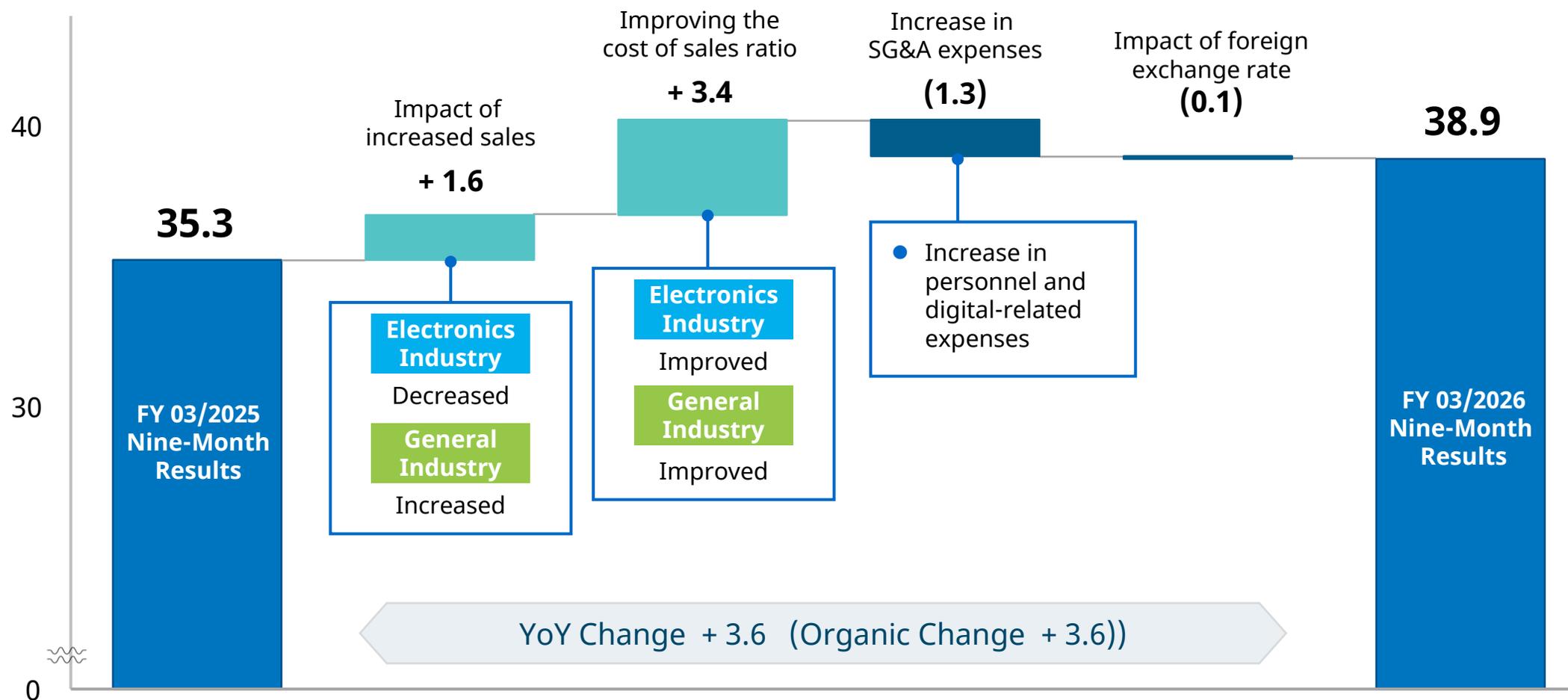


\* The average number of shares outstanding during the period has changed. Accordingly, the figures have been revised from the forecast announced on November 7.

# Factors in Business Profit Change (YoY Change)



(Billions of Yen)



(Billions of Yen)	FY 03/2025 Nine-Month Results	FY 03/2026 Nine-Month Results	YoY Change	FY 03/2026 Forecast (Announced in Nov.)
<b>Orders</b>	<b>148.7</b>	<b>143.3</b>	<b>(5.5)</b>	<b>213.0</b>
Facilities	62.0	53.9	(8.0)	96.1
Recurring Contract- Based Services	40.2	41.2	+ 1.0	52.5
Services	46.6	48.1	+ 1.5	64.4
Chemicals	9.1	9.3	+ 0.3	11.3
Precision Tool Cleaning	21.8	19.8	(2.0)	29.0
Maintenance	15.7	18.9	+ 3.2	24.1
<b>Net Sales</b>	<b>140.0</b>	<b>136.5</b>	<b>(3.5)</b>	<b>199.0</b>
Facilities	53.7	48.5	(5.1)	81.2
Recurring Contract- Based Services	40.3	41.2	+ 0.9	52.4
Services	46.0	46.8	+ 0.7	65.4
Chemicals	9.0	8.9	(0.2)	11.4
Precision Tool Cleaning	21.7	19.7	(2.0)	29.0
Maintenance	15.2	18.2	+ 2.9	25.1
<b>Business Profit</b>	<b>18.8</b>	<b>18.5</b>	<b>(0.3)</b>	<b>26.0</b>
<b>Business Profit Margin</b>	<b>13.4%</b>	<b>13.5%</b>	<b>+ 0.1pp</b>	<b>13.1%</b>
<b>Operating Profit</b>	<b>18.9</b>	<b>19.5</b>	<b>+ 0.5</b>	<b>26.5</b>

## Facilities

- Order and net sales declined due to the absence of large-scale project in China recorded in the previous fiscal year.

## Recurring Contract-Based Services

- Despite the completion of a certain contract, net sales increased supported by the water supply project that began service in 2Q of the previous fiscal year and by the operating conditions of customers' plants.

## Precision Tool Cleaning

- Net sales decreased mainly overseas due to the operating status of the customers' plants and the impact of exchange rates.

## Maintenance

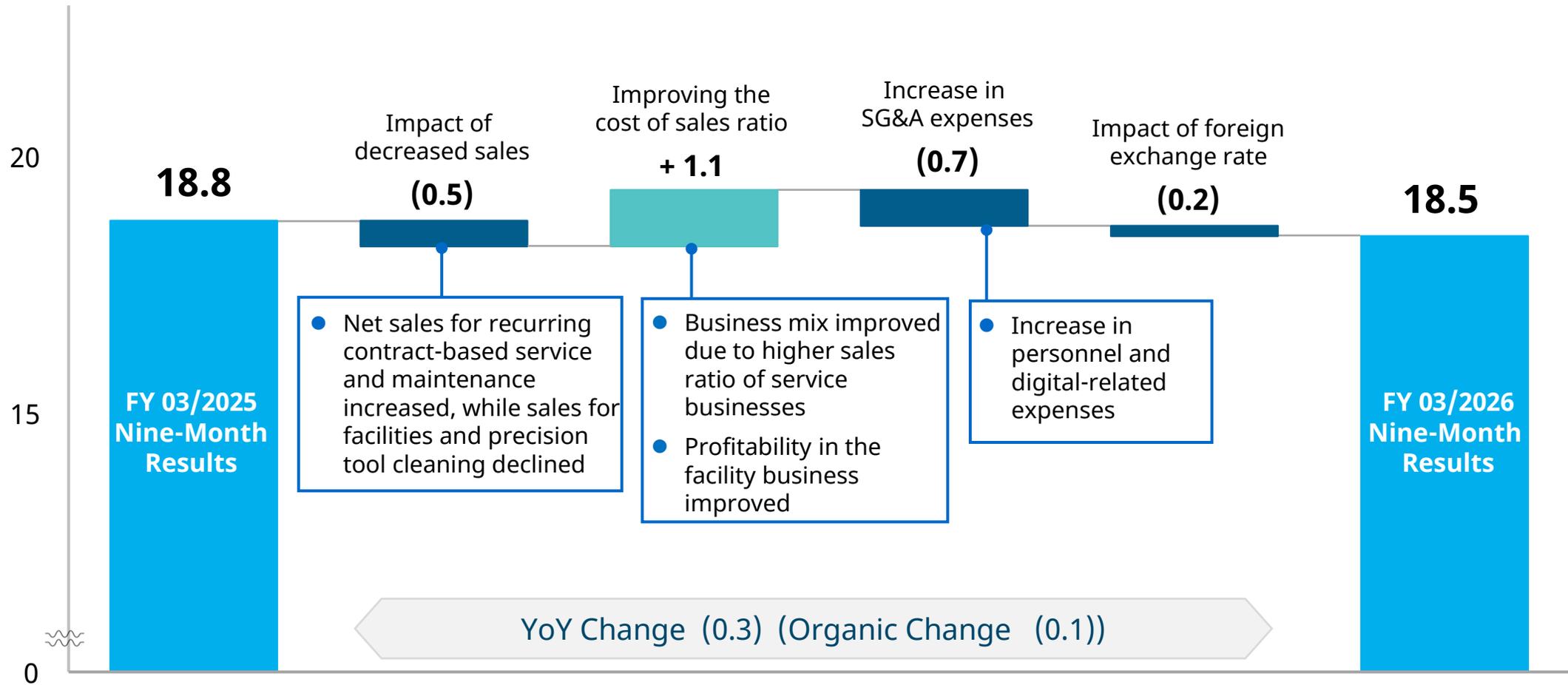
- Net sales increased in all regions, primarily in Asia.

Organic Change	(1.7)
Impact of Foreign Exchange Rate	(1.8)

Temporary gain from cancellation of certain water supply contract

\* From 1Q, reclassified the Europe/North America facility business for electronics industry from General Industry segment to Electronics Industry segment, with retrospective adjustment to FY 03/2025 results.

(Billions of Yen)



(Billions of Yen)	FY 03/2025 Nine-Month Results	FY 03/2026 Nine-Month Results	YoY Change	FY 03/2026 Forecast (Announced in Nov.)
<b>Orders</b>	<b>163.8</b>	<b>170.9</b>	<b>+ 7.1</b>	<b>222.0</b>
Facilities	22.5	23.9	+ 1.4	31.8
Recurring Contract-Based Services	7.3	8.5	+ 1.2	12.0
Services	133.9	138.5	+ 4.6	178.1
Chemicals	89.4	90.1	+ 0.6	118.7
Maintenance	37.3	38.5	+ 1.2	49.0
Others	7.2	10.0	+ 2.8	10.4
<b>Net Sales</b>	<b>160.9</b>	<b>167.1</b>	<b>+ 6.2</b>	<b>226.0</b>
Facilities	20.6	25.1	+ 4.5	36.6
Recurring Contract-Based Services	8.3	9.2	+ 1.0	11.9
Services	132.0	132.8	+ 0.8	177.6
Chemicals	89.2	89.7	+ 0.5	118.3
Maintenance	36.0	37.1	+ 1.1	49.8
Others	6.8	6.0	(0.8)	9.5
<b>Business Profit</b>	<b>16.5</b>	<b>20.4</b>	<b>+ 3.9</b>	<b>28.0</b>
<b>Business Profit Margin</b>	<b>10.2%</b>	<b>12.2%</b>	<b>+ 2.0pp</b>	<b>12.4%</b>
<b>Operating Profit</b>	<b>15.8</b>	<b>20.7</b>	<b>+ 5.0</b>	<b>27.0</b>

## Facilities

- Orders increased in North America, due to an increase in municipal facility projects.
- Net sales increased mainly due to construction progress in Japan.

## Recurring Contract-Based Services

- Growth was led by expansion of CSV business.

## Chemicals

- Excluding FX impact, both orders and sales were at the same level as the previous fiscal year.
- Net sales increased in North America and EMEA year on year, while decreased in Japan and Asia.

## Maintenance

- Orders and sales increased primarily in Japan.

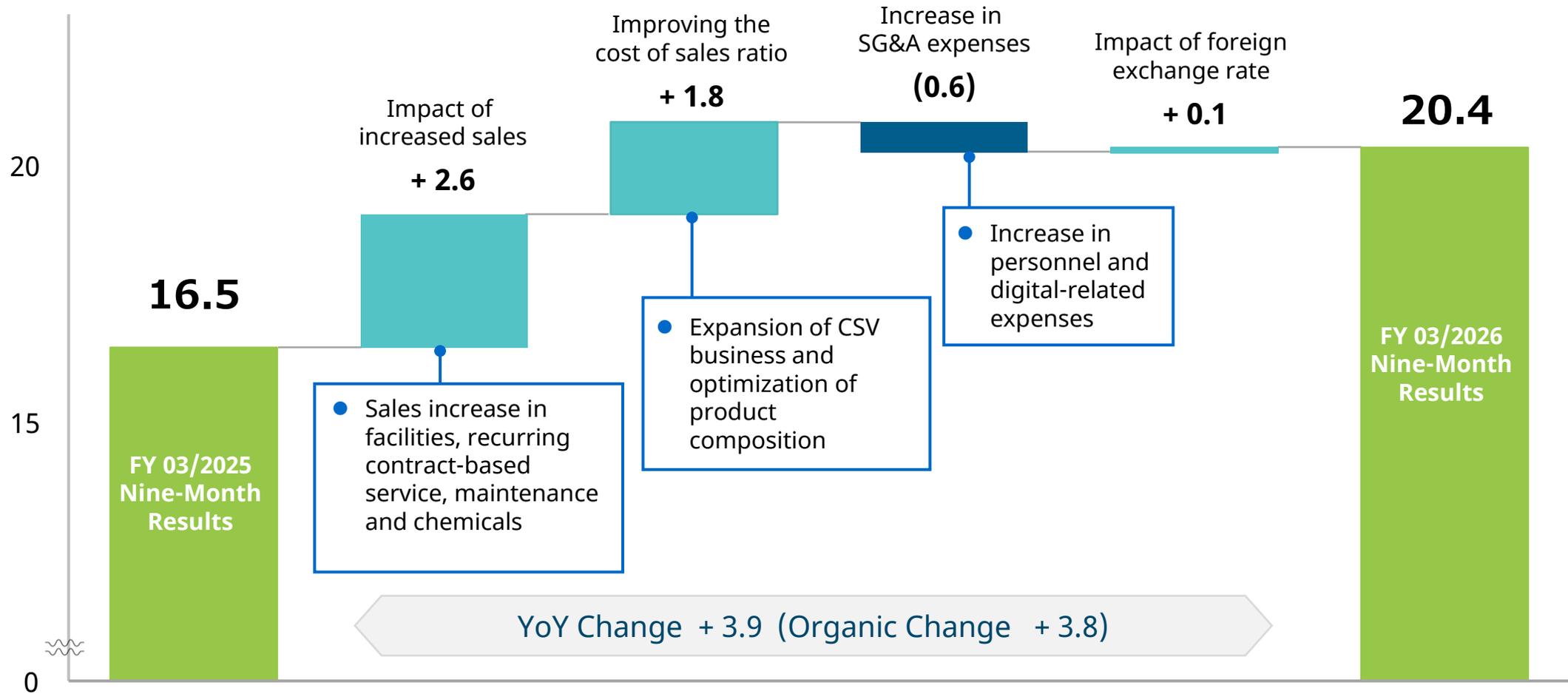
## Others

- Orders increased due to the acquisition of a large-scale soil remediation project.

Organic Change	+ 6.0
Impact of Foreign Exchange Rate	+ 0.2

\* From 1Q, reclassified the Europe/North America facility business for electronics industry from General Industry segment to Electronics Industry segment, with retrospective adjustment to FY 03/2025 results.

(Billions of Yen)



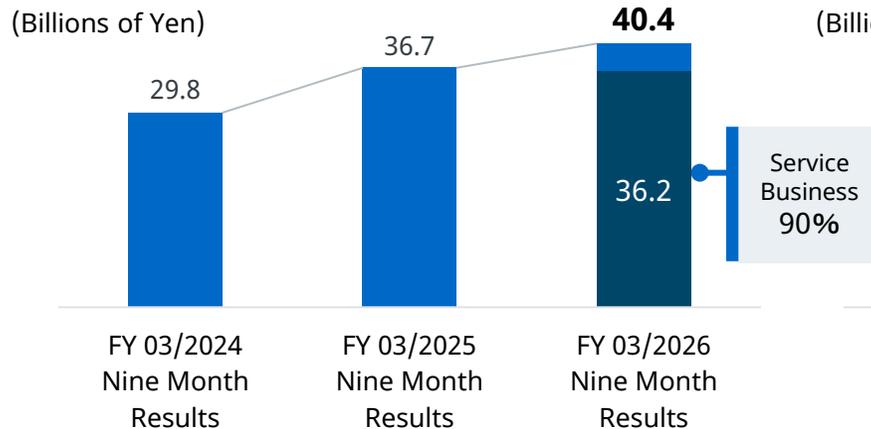
## CSV Business Net Sales

(Billions of Yen)	FY 03/2025 Nine-Month Results	FY 03/2026 Nine-Month Results	FY 03/2026 Forecast (Announced in Nov.)	
			YoY Change	
Consolidated	36.7	40.4	+ 3.7	55.5
Electronics Industry	11.0	8.6	(2.5)	11.5
General Industry	25.6	31.8	+ 6.2	44.0

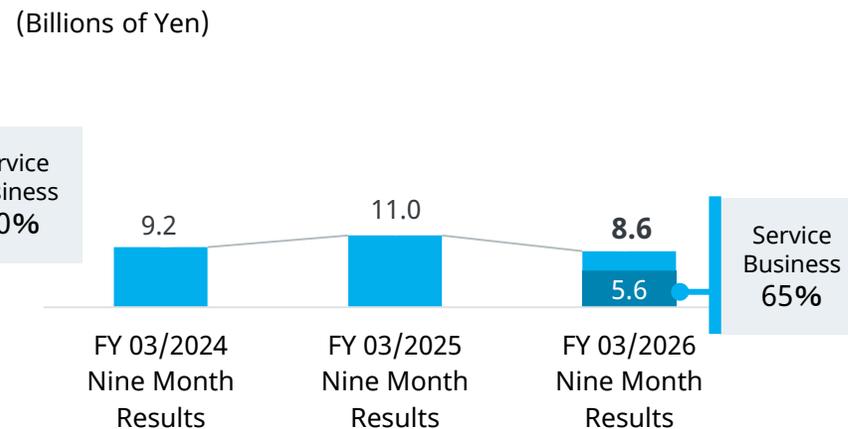
## Number of CSV Business Models

	End of March 2025	End of December 2025	Change
Consolidated	96	128	+ 32

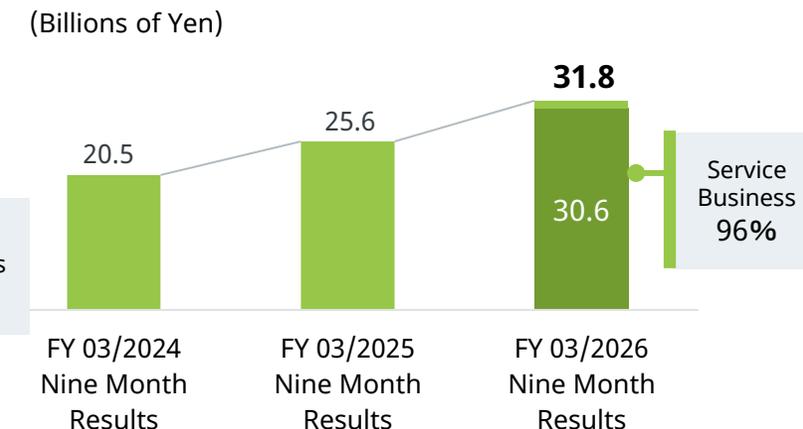
### CSV Business Net Sales (Consolidated)



### CSV Business Net Sales (Electronics Industry)



### CSV Business Net Sales (General Industry)



# Net Sales by Region



## Consolidated

(Billions of Yen)	FY 03/2025 Nine-Month Results	FY 03/2026 Nine-Month Results	FY 03/2026 Forecast (Announced in Nov.)	
			YoY Change	
Japan	143.6	153.7	+ 10.1	208.6
Asia	76.1	63.1	(13.0)	92.2
North & South America	52.6	54.2	+ 1.5	79.4
EMEA	28.5	32.6	+ 4.2	44.8
<b>Total</b>	<b>300.8</b>	<b>303.6</b>	<b>+ 2.8</b>	<b>425.0</b>

### Electronics Industry

- Japan : Increased in facilities, recurring contract-based service and maintenance
- Asia : Decreased due to the absence of large-scale projects in China recorded in the previous 3Q

### General Industry

- Japan : Increased in facilities, maintenance and recurring contract-based service
- North & South America : Decreased due to a rebound from the high level of sales recorded for municipal facility projects in the same period of the previous fiscal year.

## Electronics Industry

(Billions of Yen)	FY 03/2025 Nine-Month Results	FY 03/2026 Nine-Month Results	FY 03/2026 Forecast (Announced in Nov.)	
			YoY Change	
Japan	62.1	66.2	+ 4.1	90.0
Asia	58.5	45.8	(12.7)	68.7
North & South America	16.2	18.4	+ 2.2	30.1
EMEA	3.2	6.1	+ 2.9	10.2
<b>Total</b>	<b>140.0</b>	<b>136.5</b>	<b>(3.5)</b>	<b>199.0</b>

## General Industry

(Billions of Yen)	FY 03/2025 Nine-Month Results	FY 03/2026 Nine-Month Results	FY 03/2026 Forecast (Announced in Nov.)	
			YoY Change	
Japan	81.5	87.6	+ 6.0	118.6
Asia	17.7	17.3	(0.3)	23.5
North & South America	36.4	35.8	(0.7)	49.3
EMEA	25.3	26.5	+ 1.2	34.7
<b>Total</b>	<b>160.9</b>	<b>167.1</b>	<b>+ 6.2</b>	<b>226.0</b>

\* From 1Q, reclassified the Europe/North America facility business for electronics industry from General Industry segment to Electronics Industry segment, with retrospective adjustment to FY 03/2025 results.

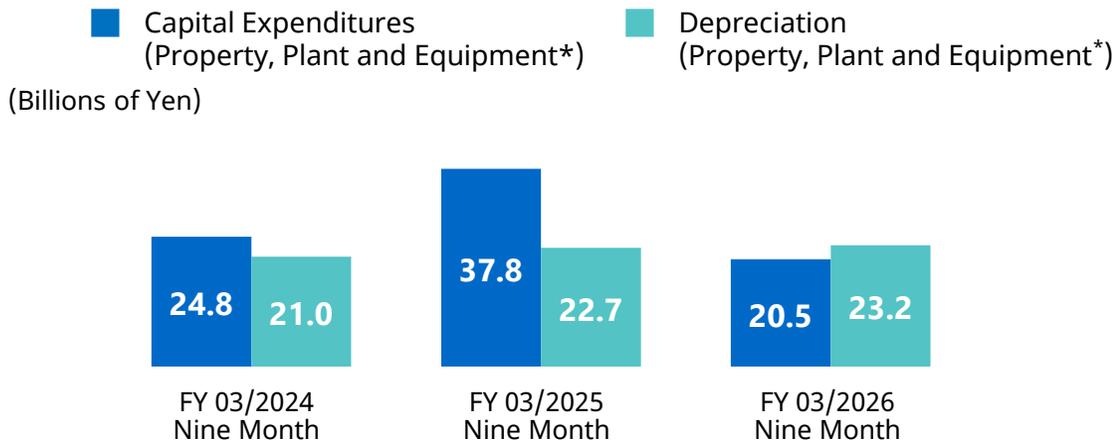
# Capital Expenditures, Depreciation and R&D Expenses

(Billions of Yen)	FY 03/2025 Nine-Month Results	FY 03/2026 Nine-Month Results	YoY Change	FY 03/2026 Forecast (Announced in Nov.)
Capital Expenditures (Property, Plant and Equipment*)	37.8	20.5	(17.3)	22.9
Depreciation (Property, Plant and Equipment*)	22.7	23.2	+ 0.5	32.5
R&D Expenses	6.1	5.9	(0.2)	8.0

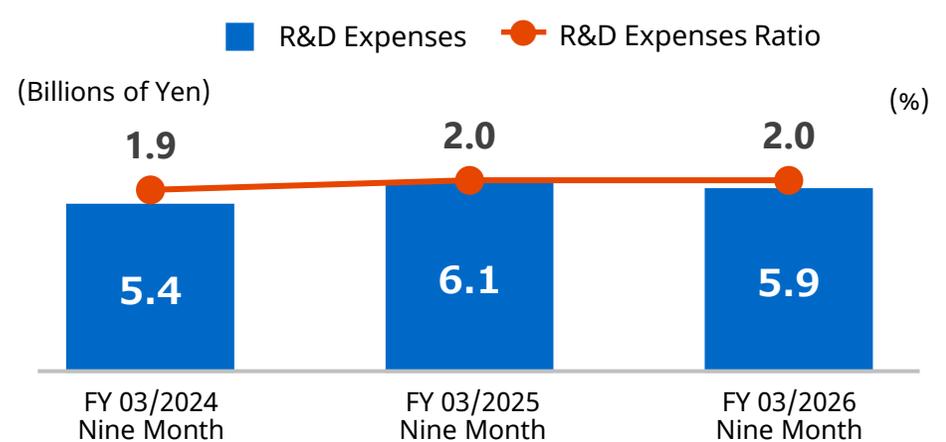
- Capital expenditures decreased compared to the same period last fiscal year, mainly due to decline in water supply services and precision tool cleaning business
- Depreciation increased reflecting the launch of new water supply services from 2Q of the previous fiscal year.
- R&D expenses remained at the same level as the nine-month period of the previous fiscal year, following enhancements aimed at driving innovation.

\* Right-of-use assets are included.

## Capital Expenditures and Depreciation



## R&D Expenses





### Forward-looking Statements

This presentation contains forward-looking statements, business plan projections, and judgments based on information available to management at the time of writing. Due to the existence of a variety of risk factors and uncertainties, actual results may differ from those specified or implied by these forward-looking statements and projections.

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