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## Consolidated Financial Statements for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 5, 2026

Company name: **SODA NIKKA CO., LTD.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 8158

URL: <https://www.sodanikka.co.jp/>

Representative: Ryuji Mezaki, President and Chief Executive Officer

Contact: Osamu Iwabuchi, Managing Executive Officer and Finance and Accounting Division Director

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Scheduled date of commencing dividend payments: –

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Results for the Nine Months Ended December 31, 2025 (April 1, 2025 – December 31, 2025)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2025	50,141	2.5	1,935	13.3	2,371	15.1	1,848	0.1
December 31, 2024	48,902	0.1	1,708	(5.0)	2,059	(4.5)	1,846	20.5

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥4,435 million [348.5%]

Nine months ended December 31, 2024: ¥ 988 million [(67.1)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	81.09	—
December 31, 2024	81.20	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	83,800	33,039	39.4
As of March 31, 2025	73,200	29,535	40.3

(Reference) Equity: As of December 31, 2025: ¥33,039 million

As of March 31, 2025: ¥29,535 million

## 2. Cash Dividends

	Annual dividends				
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year- end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 17.00	Yen —	Yen 23.00	Yen 40.00
Fiscal year ending March 31, 2026	—	20.00	—		
Fiscal year ending March 31, 2026 (Forecast)				20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen 70,500	% 8.2	Million yen 2,340	% 10.9	Million yen 2,670	% 7.8	Million yen 2,300	% 4.8	Yen 101.01

(Note) Revision to the forecast of consolidated results announced most recently: None

**\* Notes:**

- (1) Significant changes in the scope of consolidation during the period: None  
Newly included: – companies (Company name)  
Excluded: – companies (Company name)
- (2) Application of an accounting method specific to the preparation of Quarterly Consolidated Financial Statements:  
None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement  
1) Changes in accounting policies due to the revision of accounting standards: None  
2) Changes in accounting policies other than 1) above: None  
3) Changes in accounting estimates: None  
4) Retrospective restatement: None
- (4) Total number of outstanding shares (common shares)  
1) Total number of outstanding shares at the end of the period (including treasury shares):  
December 31, 2025: 22,968,000 shares  
March 31, 2025: 22,968,000 shares  
  
2) Total number of treasury shares at the end of the period:  
December 31, 2025: 144,340 shares  
March 31, 2025: 197,880 shares  
  
3) Average number of shares during the period:  
Nine months ended December 31, 2025: 22,795,791 shares  
Nine months ended December 31, 2024: 22,741,699 shares
- \* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None
- \* Explanation of the proper use of performance forecast and other notes  
The above forecasts are estimated based on the information currently available, and actual results may differ from these forecasts due to a wide range of factors. For assumptions that form the basis of the performance forecast and cautionary notes, etc. on the use of performance forecast, please see “Explanation regarding information on future prospects such as forecast of consolidated results” on page 3 of this Quarterly Consolidated Financial Statements (attached materials, Japanese only).

## (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	7,231	8,956
Notes and accounts receivable - trade, and contract assets	41,608	46,765
Merchandise and finished goods	1,442	1,541
Other	1,011	1,015
Allowance for doubtful accounts	(45)	(71)
Total current assets	51,247	58,207
Non-current assets		
Property, plant and equipment	7,135	6,912
Intangible assets	263	327
Investments and other assets		
Investment securities	13,794	17,565
Distressed receivables	19	8
Other	750	790
Allowance for doubtful accounts	(10)	(10)
Total investments and other assets	14,553	18,354
Total non-current assets	21,952	25,593
Total assets	73,200	83,800

(Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	33,351	39,244
Short-term borrowings	3,165	3,661
Income taxes payable	773	290
Contract liabilities	677	830
Provisions	599	347
Other	824	949
Total current liabilities	39,390	45,324
Non-current liabilities		
Deferred tax liabilities	2,169	3,397
Retirement benefit liability	1,057	1,027
Other	1,047	1,012
Total non-current liabilities	4,274	5,437
Total liabilities	43,664	50,761
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,762	3,762
Capital surplus	3,116	3,116
Retained earnings	16,203	17,064
Treasury shares	(202)	(146)
Total shareholders' equity	22,880	23,796
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,211	8,842
Deferred gains or losses on hedges	(1)	2
Revaluation reserve for land	195	195
Foreign currency translation adjustment	181	140
Remeasurements of defined benefit plans	67	60
Total accumulated other comprehensive income	6,655	9,242
Total net assets	29,535	33,039
<b>Total liabilities and net assets</b>	<b>73,200</b>	<b>83,800</b>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income  
For the Nine-Month Period

(Million yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	48,902	50,141
Cost of sales	42,060	42,916
Gross profit	6,842	7,224
Selling, general and administrative expenses		
Freight and incidental costs	899	991
Salaries and allowances	1,803	1,818
Provision for bonuses	217	215
Provision for bonuses for directors (and other officers)	27	22
Provision for share awards for directors (and other officers)	59	41
Retirement benefit expenses	72	43
Other	2,054	2,154
Total selling, general and administrative expenses	5,134	5,288
Operating profit	1,708	1,935
Non-operating income		
Interest income	4	5
Dividend income	400	451
Other	28	24
Total non-operating income	433	481
Non-operating expenses		
Interest expenses	34	35
Foreign exchange losses	22	—
Commission for syndicated loans	9	9
Other	15	1
Total non-operating expenses	81	45
Ordinary profit	2,059	2,371
Extraordinary income		
Gain on sale of investment securities	705	415
Total extraordinary income	705	415
Extraordinary losses		
Loss on sale and retirement of non-current assets	—	21
Total extraordinary losses	—	21
Profit before income taxes	2,764	2,765
Income taxes - current	903	868
Income taxes - deferred	15	48
Total income taxes	918	916
Profit	1,846	1,848
Profit attributable to owners of parent	1,846	1,848

Consolidated Statements of Comprehensive Income  
For the Nine-Month Period

(Million yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,846	1,848
Other comprehensive income		
Valuation difference on available-for-sale securities	(879)	2,630
Deferred gains or losses on hedges	4	4
Foreign currency translation adjustment	18	(41)
Remeasurements of defined benefit plans, net of tax	(0)	(6)
Total other comprehensive income	(857)	2,587
Comprehensive income	988	4,435
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	988	4,435