



February 6, 2026

To Whom It May Concern:

Company name:	Nippon Steel Corporation
Representative:	Tadashi Imai
(Code number:	Representative Director, President and COO
Contact:	5401, TSE Prime, NSE, FSE, and SSE)
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Announcement Regarding Subsidiary's Revision of Earnings Forecast

Today, GEOSTER Corporation, a subsidiary of Nippon Steel Corporation (the "Company"), announced the revision of earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), as per the attachment.

The impact of the revision is immaterial with regard to the Company's consolidated financial results for fiscal 2025.



(Attachment)

February 6, 2026

To whom it may concern:

Company Name: GEOSTR Corporation

Representative: Yutaka Hotta,

Representative Director and President

(Code No. 5282, Tokyo Stock Exchange Standard)

Contact: Hitoshi Ishii, General Manager, Business Management Headquarters, Planning & Accounting Department
(TEL +81-3-5844-1201)

Notice Regarding Revision of Earnings Forecast

Based on recent business trends, we have revised our consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), which was announced on November 28, 2025, as follows. We have also revised our non-consolidated earnings forecast from the figures announced on May 15, 2025.

1. Revision of consolidated full-year earnings forecast for fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Revision of earnings forecast figures

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Earnings per share
Previous forecast (A)	Million yen 27,400	Million yen 1,300	Million yen 1,320	Million yen 850	Yen/sen 27.17
Revised forecast (B)	27,600	1,540	1,580	1,440	46.3
Increase / Decrease (B-A)	200	240	260	590	—
Percentage change (%)	0.7	18.5	19.7	69.4	—
(Reference) Results for the previous period (Fiscal year ended March 31, 2025)	28,527	1,551	1,580	835	26.71

(2) Reasons for the revision of earnings forecast

Net sales are expected to be 27,600 million yen (up 0.7% from the previous forecast). Operating profit is expected to be 1,540 million yen (up 18.5% from the previous forecast), and ordinary profit to be 1,580 million yen (up 19.7% from the previous forecast). These gains reflect our efforts to pass on rising material and other costs to selling prices and to promote reductions in costs, including fixed costs.

In addition, we expect to record an extraordinary gain on the sale of investment securities. As a result, profit attributable to owners of the parent is expected to be 1,440 million yen (up 69.4% from the previous forecast).

2. Revision of non-consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Revision of earnings forecast figures

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
Previous forecast (A)	Million yen 28,000	Million yen 970	Million yen 1,000	Million yen 600	Yen/sen 19.18
Revised forecast (B)	27,300	1,610	1,650	1,570	50.18
Increase / Decrease (B-A)	(700)	640	650	970	—
Percentage change (%)	(2.5)	66.0	65.0	161.7	—
(Reference) Results for the previous period (Fiscal year ended March 31, 2025)	28,273	1,549	1,577	1,153	36.88

(2) Reasons for the revision of earnings forecast

The non-consolidated earnings forecast had not been revised from the figures announced on May 15, 2025, due to the standard for changes in net assets, but was revised in light of recent business trends.

Net sales are expected to be 27,300 million yen (down 2.5% from the previous forecast), due to delays in certain projects. However, operating profit and ordinary profit are both expected to increase for the same reasons as on a consolidated basis. Operating profit is expected to be 1,610 million yen (up 66.0% from the previous forecast) and ordinary profit to be 1,650 million yen (up 65.0% from the previous forecast). Profit for the period is expected to be 1,570 million yen (up 161.7% from the previous forecast), primarily due to extraordinary gains from the sale of investment securities.

Note: The above forecasts are based on currently available information and actual results may differ from the forecasts due to various factors.

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