



February 6, 2026

Company name: SUBARU CORPORATION
 Name of representative: Atsushi Osaki, Representative
 Director, President and CEO
 (Securities code: 7270; Tokyo Stock
 Exchange Prime Market)
 Inquiries: Masayuki Miyamoto, General
 Manager of Investor Relations
 Department
 (Telephone: +81-3-6447-8825)

Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Considering the recent business performance, Subaru Corporation (the “Company”) has revised the financial forecast for the fiscal year ending March 31, 2026 from the previous announcement made on August 7, 2025 as follows:

1. Financial forecast

Consolidated financial forecast for the fiscal year ending March 2026 (from April 1, 2025 to March 31, 2026)

	Revenue	Operating profit	Profit before tax	Profit for the year attributable to owners of parent	Profit for the year per share attributable to owners of parent, basic
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	4,580,000	200,000	230,000	160,000	218.87
Revised forecast (B)	4,800,000	130,000	180,000	125,000	172.72
Increase/Decrease (B-A)	220,000	(70,000)	(50,000)	(35,000)	(46.15)
Percentage change (%)	4.8	(35.0)	(21.7)	(21.9)	(21.1)
(Ref.) Results for previous fiscal year (FYE March 2025)	4,685,763	405,308	448,507	338,062	458.03

2. Reason for the revision

Due to the rising impact of additional tariffs and increases in other expenses, the Company posted a net loss for the three months of the third quarter. In light of these and other factors, the Company has revised the consolidated financial forecast for the fiscal year ending March 31, 2026 from the previous announcement made on August 7, 2025. Exchange rates assumed for the forecast of the full-year consolidated earnings are 150 yen per US dollar (previously 145 yen per US dollar).

3. Dividends

There is no revision of dividend forecast.

Note: The above forecast is based on the information available as of the date of announcement and actual results may vary due to various factors.