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February 6, 2026

Company name: TOKYU CONSTRUCTION CO., LTD.
Listing: TSE Prime
Securities code: 1720
URL: <https://www.tokyu-cnst.co.jp/en/>
Representative: Mitsuhiro Terada, Representative Director, President
Inquiries: Yasumasa Hoshino, General Manager, Corporate Planning Department
Telephone: +81-3(5466)5008

Notice Concerning Change in Representative Director (President and Others), Directors, and Executive Officers

TOKYU CONSTRUCTION Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on February 6, 2026, to change the Company’s representative directors, directors, and executive officers as described below.

We also resolved to propose candidates for Directors at the Company’s 23rd Annual General Meeting of Shareholders, scheduled for late June 2026, in conjunction with our transition to a Company with an Audit and Supervisory Committee.

For further details regarding the transition, please refer to the “Notice Concerning Transition to Company with Audit and Supervisory Committee” disclosed separately today.

1. Change in Representative Director

(1) Reason for change

Enhance the group’s corporate value sustainably under the new management structure.

(2) Details of the changes

(a) Newly appointed (effective as of the Annual General Meeting of Shareholders in Late June 2026)

| New Title | Name | Current Title |
|---------------------------------------|-------------|---|
| Representative Director, President | Koji Hisada | General Manager, Corporate Strategy Division |

※ Koji Hisada will assume the position of Managing Executive Officer, Head of Operations, effective April 1, 2026. This appointment is subject to approval at the Annual General Meeting of Shareholders scheduled for late June 2026 and at the meeting of the Board of Directors to be held on the same day.

(b) Newly appointed (effective as of April 1, 2026)

| New Title | Name | Current Title |
|--|---------------|--|
| Representative Director, Executive Vice President In charge of Value Creation, Safety & Environment, Institute of Technology, Building Construction, Real Estate Business | Tomoya Masuda | Director, Senior Managing Executive Officer Head of Operations |

(c) Change in Title (effective as of the Annual General Meeting of Shareholders in Late June 2026)

| New Title | Name | Current Title |
|--------------------------------------|------------------|---------------------------------------|
| Representative Director, Chairman | Mitsuhiro Terada | Representative Director, President |

(d) Change in Title (effective as of April 1, 2026)

| New Title | Name | Current Title |
|-----------|----------------|--|
| Director | Yoshihiko Suwa | Representative Director, Executive Vice President |

(3) Career summary of newly appointed representative director

(a) President

Name: Koji Hisada

Date of Birth: December 30, 1962

Place of Birth: Kagoshima Prefecture, Japan

Education: Graduated from the Faculty of Law, Economics and Humanities, Kagoshima University, March 1987

Career Summary:

April 1987: Joined the Company

April 2017: Executive Officer, General Manager, Kyushu Branch

April 2021: Executive Officer, General Manager, Corporate Sales Management Department, Building Construction Division

April 2023: Executive Officer, Business Administration Division

April 2024: Managing Executive Officer, General Manager, Corporate Strategy Division

Number of Shares Owned: 6,974 shares (as of September 30, 2025)

(b) Executive Vice President

Name: Tomoya Masuda

Date of Birth: March 10, 1959

Place of Birth: Wakayama Prefecture, Japan

Education: Completed the Graduate School of Engineering, Kobe University, March 1984

Career Summary:

April 1984: Joined the Company

April 2017: Executive Officer, Deputy General Manager, Shibuya Development Branch

April 2020: Managing Executive Officer, General Manager, Building Construction Division

April 2022: Senior Managing Executive Officer, General Manager, Building Construction Division

June 2023: Director, Senior Managing Executive Officer, General Manager, Building Construction Division

April 2025: Director, Senior Managing Executive Officer, Head of Operations

Number of Shares Owned: 22,971 shares (as of September 30, 2025)

2. Change in Director

(1) Change in Titles (effective as of April 1, 2026)

| New Title | Name | Current Title |
|---|-------------------|---|
| Director, Senior Managing Executive Officer In charge of Civil Engineering, International Business | Yoshihiro Akada | Director, Managing Executive Officer General Manager, Civil Engineering Division, In charge of International Business |
| Director | Masatoshi Shimizu | Director, Senior Managing Executive Officer In charge of Business Administration, Real Estate Business |

(2) Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members)

| New Title | Name | Current Title |
|--|------------------|--|
| Representative Director, Chairman | Mitsuhiro Terada | Representative Director, President |
| Representative Director, President | Koji Hisada | General Manager, Corporate Strategy Division |
| Representative Director, Executive Vice President In charge of Value Creation, Safety & Environment, Institute of Technology, Building Construction, Real Estate Business | Tomoya Masuda | Director, Senior Managing Executive Officer Head of Operations |

| | | |
|---|-----------------|---|
| Director, Senior Managing Executive Officer In charge of Civil Engineering, International Business | Yoshihiro Akada | Director, Managing Executive Officer General Manager, Civil Engineering Division, In charge of International Business |
|---|-----------------|---|

- ※ The appointment of these Directors is subject to approval at the Annual General Meeting of Shareholders scheduled to be held in late June 2026.
- ※ Candidates for non-executive directors, including outside directors, will be announced as soon as they are determined.

(3) Candidates for Directors who are Audit and Supervisory Committee Members

| New Title | Name | Current Title |
|--|-----------------|---|
| Director, Full-time Audit and Supervisory Committee Members | Atsutomo Koike | Full-time Audit & Supervisory Board Member |
| Outside Director, Audit and Supervisory Committee Members (Independent) | Youichi Saito | Audit & Supervisory Board Member (Outside, Independent) |
| Outside Director, Audit and Supervisory Committee Members (Independent) | Yukako Nakayama | — |
| Outside Director, Audit and Supervisory Committee Members (Independent) | Kumiko Igushi | — |

- ※ Ms.Yukako Nakayama is a professor in the Department of Management of Technology at the Graduate School of Management, Tokyo University of Science.
- ※ Ms.Kumiko Igushi is an Independent director at YAMASHIN-FILTER CORP.
- ※ The appointment of these Directors is subject to approval at the Annual General Meeting of Shareholders scheduled to be held in late June 2026.
- ※ Mr. Youichi Saito, Ms.Yukako Nakayama, and Ms.Kumiko Igushi are candidates for outside directors as set forth in Article 2, Item 15 of the Companies Act, and are also candidates for independent directors as specified by the rules of the Tokyo Stock Exchange.

(4) Retirement (effective as of the Annual General Meeting of Shareholders in Late June 2026)

| Current Title | Name |
|--|-------------------|
| Representative Director, Executive Vice President | Yoshihiko Suwa |
| Director, Senior Managing Executive Officer | Masatoshi Shimizu |

3. Change in Audit & Supervisory Board Members

(1) Retirement (effective as of the Annual General Meeting of Shareholders in Late June 2026)

| Current Title | Name |
|---|----------------|
| Full-time Audit & Supervisory Board Member | Tadashi Ochiai |
| Audit & Supervisory Board Member (Outside, Independent) | Yoshikazu Kato |
| Audit & Supervisory Board Member (Outside, Independent) | Kazuo Kitamura |

4. Changes in Executive Officers

(1) Change in Titles (effective as of April 1, 2026)

| New Title | Name | Current Title |
|--|---------------------|---|
| Senior Managing Executive Officer, General Manager, Building Construction Division | Mitsutoshi Watanabe | Managing Executive Officer, General Manager, Building Construction Division |
| Managing Executive Officer, General Manager, Real Estate Division | Junichi Omuro | Executive Officer, General Manager, Real Estate Division |
| Managing Executive Officer, General Manager, Business Administration Division | Ayumu Yakumaru | Executive Officer, General Manager, Business Administration Division |
| Managing Executive Officer, General Manager, International Division | Masakazu Konishi | Executive Officer, General Manager, International Division |
| Managing Executive Officer, General Manager, Civil Engineering Division | Koushou Yoshimura | Executive Officer, General Manager, Sapporo Branch |

(2) Newly appointed (effective as of April 1, 2026)

| New Title | Name | Current Title |
|---|--------------------|--|
| Executive Officer, General Manager, Urban Development Branch | Kentarou Toda | Deputy General Manager, Urban Development Branch |
| Executive Officer, Deputy General Manager, Urban Development Branch | Kento Takeuchi | General Manager, Urban Development Branch, Urban Development Branch |
| Executive Officer, General Manager, Sapporo Branch | Hiroyuki Nishiyama | General Manager, Corporate Sales D epartment.2, Corporate Sales Manag ement Department |
| Executive Officer, General Manager, Kyushu Branch | Kazuhiro Motoyama | General Manager, Business Management Department, Building Construction Division |
| Executive Officer, General Manager, Corporate Strategy Division | Yasumasa Hoshino | General Manager, Corporate Planning Department, Corporate Strategy Division |

(3) Retirement (effective as of March 31, 2026)

| Current Title | Name |
|---|-------------------|
| Managing Executive Officer, General Manager, Urban Development Branch | Akira Yoshinaga |
| Executive Officer, General Manager, Cost Planning Department, Building Construction Division | Hiroshi Terashima |
| Executive Officer, General Manager, Kyushu Branch | Akira Mishima |