

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	-	-	76.00	76.00
Fiscal year ending March 31, 2026	-	38.00	-		
Fiscal year ending March 31, 2026 (Forecast)				54.00	92.00

Note 1: Revisions to the forecast of cash dividends most recently announced: Yes

For the revision of the dividend forecast, please refer to “Notice Concerning Revisions to Financial Results Forecast and Dividend Forecast” announced today (February 6, 2026).

Note 2: Breakdown of the dividend forecast for the fiscal year ending March 31, 2026

Ordinary dividend	39 yen
Special dividend	15 yen

3. Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	345,000	4.4	23,100	12.0	23,400	16.6	17,800	19.4	228.37

Note: Revisions to the financial result forecast most recently announced: Yes

For the revision of the dividend forecast, please refer to “Notice Concerning Revisions to Financial Results Forecast and Dividend Forecast” announced today (February 6, 2026).

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: Yes
- (iv) Restatement: None

(Note) For detail, please refer to “Notes on changes in accounting estimates” on page 9 of the attached document.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	87,978,516 shares
As of March 31, 2025	87,978,516 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	10,673,128 shares
As of March 31, 2025	8,626,040 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	78,155,248 shares
Nine months ended December 31, 2024	79,322,458 shares

Note) Both the number of treasury shares at the end of the period and the number of treasury shares excluded for calculating the average number of shares during the period include our shares held by the Board Benefit Trust (BBT) and the Japanese version of Employee Stock Ownership Plan (J-ESOP).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasts given above are based on information currently available and certain premises regarded as reasonable.

The actual business results may be materially different from forecasts due to a variety of factors

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1. Overview of Operating Results and Others

(1) Overview of Operating Results

During the nine months ended December 31, 2025, the Japanese economy has been recovering gradually with signs of a pickup in personal consumption and capital investment. However, it is necessary to continue to pay attention to the impact of developments in U.S. trade policy, continued price increases, and fluctuations in financial and capital markets, among others.

In the construction market, public investment remains strong, even though the effects of soaring prices of materials and equipment as well as rising labor costs must continue to be closely monitored. The market is expected to continue growing steadily in the future based on disaster prevention and mitigation measures outlined in “The Five-Year Acceleration Plan for Disaster Prevention, Disaster Mitigation, and Building National Resilience” for FY2021–FY2025 and “The 1st Mid-term Plan for the Implementation of National Resilience” approved by the Cabinet in June 2025, as well as security infrastructure improvement associated with defense buildup.

Under these circumstances, we have been promoting various business strategies: “Maximize our organizational capabilities through improving of cross-individual collaboration,” “Aggressively challenge new business models, including new projects,” and “Establish a cycle that sustainably improves corporate value through employees with high levels of well-being” based on the Medium-term Management Plan (FY2023–FY2025).

As for the consolidated performances during the nine months ended December 31, 2025, we recorded net sales of ¥256,720 million (increased by 7.0% year on year), operating profit of ¥19,790 million (increased by 20.5% year on year), ordinary profit of ¥20,250 million (increased by 23.9% year on year), and profit attributable to owners of parent of ¥14,302 million (increased by 22.0% year on year).

Operating results by segment are as follows.

(Domestic civil engineering business)

With marine civil engineering as our main field, we are continually improving infrastructure and social capital such as ports, railways, and roads. Net sales during the nine months ended December 31, 2025 were ¥110,744 million (increased by 5.4% year on year) due to the steady progress of constructions on hand. Segment profit (operating profit) was ¥11,891 million (increased by 16.3% year on year) due to increased net sales and improved gross margins.

On a non-consolidated basis, we received ¥114,459 million in orders (increased by 34.0% year on year) due to steady orders from government agencies.

(Domestic building construction business)

We are expanding the orders by sole-source, project proposal, and design and construction projects in the fields of warehouses, logistics facilities, housing, offices, etc. Net sales during the nine months ended December 31, 2025 were ¥71,161 million (decreased by 10.6% year on year) due to the fact that construction of large-scale logistics facilities for which orders were received during the fiscal year under review was not fully in progress, although construction for large-scale project orders received in the past has been completed. Segment profit (operating profit) was ¥5,663 million (increased by 25.0% year on year) mainly due to a decrease in the number of low-profit projects affected by price increases, and an increase in the ratio of projects where profitability at the time of order taking was improved.

On a non-consolidated basis, we received ¥78,748 million in orders (increased by 10.9% year on year) for the period under review due to winning private sector projects for distribution facilities, etc. as well as receiving steady orders from government agencies.

(Overseas business)

We are mainly engaged in marine civil engineering and related areas mainly in Southeast Asia, as well as in other regions such as Africa and South Asia. Net sales during the nine months ended December 31, 2025 were ¥66,074 million (increased by 45.4% year on year) due to the steady progress of large-scale projects in Southeast Asia and Africa. Segment profit (operating profit) was ¥4,978 million (increased by 51.4% year on year) as large-scale port projects contributed to profitability.

On a non-consolidated basis, we received ¥64,703 million in orders (decreased by 28.9% year on year) because

we had received orders for multiple large-scale projects in the previous fiscal year, although we won orders for large-scale changes to design, etc. for constructions on hand carried over from the previous fiscal year.

(Others)

Net sales during the nine months ended December 31, 2025 were ¥8,740 million (decreased by 11.7% year on year) and segment profit (operating profit) was ¥1,281 million (decreased by 13.7% year on year).

(2) Overview of Financial Position

Total assets at the end of the nine months ended December 31, 2025 amounted to ¥300,734 million, increasing by ¥1,795 million from the end of the previous fiscal year. This was mainly due to increases in cash and deposits, investment securities, despite decreases in notes receivable, accounts receivable from completed construction contracts.

Total liabilities amounted to ¥190,085 million, decreasing by ¥979 million from the end of the previous fiscal year. This was mainly due to decreases in notes payable, accounts payable for construction contracts and other, and commercial papers, despite increases in advances received on construction contracts in progress and deposits received.

Net assets amounted to ¥110,649 million, increasing by ¥2,775 million from the end of the previous fiscal year. This was mainly due to an increase in earnings retained resulting from the recording of profit attributable to owners of parent and other factors, offsetting a decrease caused by the purchase of treasury shares. The capital adequacy ratio is 36.3%, up 0.7 percentage points from the end of the previous fiscal year.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

We have revised the full-year financial results forecast for the fiscal year ending March 31, 2026 announced on November 11, 2025, in light of the recent performance trends. For more details, please refer to “Notice of Concern Revisions to Financial Results Forecast and Dividends Forecasts,” announced today (February 6, 2026).

1) Current Financial Results Forecast

Fiscal year ending March 31, 2026

	Consolidated		Non-consolidated	
	Forecast figure	YoY change	Forecast figure	YoY change
Orders received	—	—	325,000 million yen	(8.1) %
Net sales	345,000 million yen	4.4 %	331,000 million yen	4.1 %
Operating profit	23,100 million yen	12.0 %	21,700 million yen	16.8 %
Ordinary profit	23,400 million yen	16.6 %	21,900 million yen	22.1 %
Profit	17,800 million yen	19.4 %	16,900 million yen	24.7 %

Note: Profit on a consolidated basis represents profit attributable to owners of parent.

2) Dividend

Regarding the year-end dividend forecast for the fiscal year ending March 31, 2026, we once decided to pay a dividend of ¥39 per share, but this time we have decided to pay a special dividend of ¥15 per share, and combined with the ordinary dividend of ¥39, this results in a revised total year-end dividend of ¥54 per share, after totally considering the revised financial results forecast for the fiscal year under review, our financial position and other factors.

As a result, the annual dividend payout for the fiscal year under review will be ¥92 per share, including an interim dividend of ¥38.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	41,605	45,619
Notes receivable, accounts receivable from completed construction contracts and other	172,487	160,936
Costs on construction contracts in progress	5,612	5,244
Real estate for sale	2,277	2,460
Advances paid	14,306	14,336
Other	6,344	14,067
Allowance for doubtful accounts	(9)	(6)
Total current assets	242,624	242,659
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,060	5,042
Machinery, vehicles, tools, furniture and fixtures, net	8,548	8,203
Land	18,073	18,023
Other	1,031	1,439
Total property, plant and equipment	32,714	32,708
Intangible assets	794	951
Investments and other assets		
Investment securities	13,822	15,508
Retirement benefit asset	5,179	5,648
Other	5,053	4,502
Allowance for doubtful accounts	(1,250)	(1,244)
Total investments and other assets	22,805	24,415
Total non-current assets	56,314	58,075
Total assets	298,939	300,734

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	44,937	41,918
Electronically recorded obligations - operating	14,628	14,059
Short-term borrowings	29,510	33,076
Commercial papers	6,000	-
Income taxes payable	5,727	5,085
Advances received on construction contracts in progress	18,099	24,536
Deposits received	39,297	41,959
Provision for warranties for completed construction	921	927
Provision for loss on construction contracts	3,214	5,185
Provision for bonuses for directors (and other officers)	85	142
Other	8,085	4,918
Total current liabilities	170,508	171,810
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	9,960	6,991
Deferred tax liabilities for land revaluation	2,208	2,208
Retirement benefit liability	629	662
Provision for share awards for directors (and other officers)	404	661
Provision for employee stock ownership plan trust	814	942
Other	1,538	1,809
Total non-current liabilities	20,556	18,275
Total liabilities	191,065	190,085
Net assets		
Shareholders' equity		
Share capital	18,976	18,976
Capital surplus	17,699	17,699
Retained earnings	66,912	71,898
Treasury shares	(7,541)	(11,499)
Total shareholders' equity	96,047	97,075
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,886	6,569
Deferred gains or losses on hedges	1	185
Revaluation reserve for land	3,222	3,227
Foreign currency translation adjustment	1	(56)
Remeasurements of defined benefit plans	2,387	2,212
Total accumulated other comprehensive income	10,499	12,137
Non-controlling interests	1,327	1,435
Total net assets	107,873	110,649
Total liabilities and net assets	298,939	300,734

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income for the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	239,951	256,720
Cost of sales	213,516	224,938
Gross profit	26,434	31,781
Selling, general and administrative expenses	10,013	11,990
Operating profit	16,421	19,790
Non-operating income		
Interest income	45	77
Dividend income	353	450
Foreign exchange gains	-	506
Other	50	34
Total non-operating income	449	1,068
Non-operating expenses		
Interest expenses	260	442
Foreign exchange losses	57	-
Guarantee fee	157	90
Other	45	75
Total non-operating expenses	522	608
Ordinary profit	16,348	20,250
Extraordinary income		
Subsidy income	6	-
Gain on sale of non-current assets	15	26
Gain on sale of investment securities	948	558
Other	5	-
Total extraordinary income	976	584
Extraordinary losses		
Loss on sale of non-current assets	0	13
Loss on retirement of non-current assets	88	77
Loss on tax purpose reduction entry of non-current assets	6	-
Loss on valuation of right to use facilities	-	9
Impairment losses	7	-
Other	0	9
Total extraordinary losses	102	109
Profit before income taxes	17,223	20,726
Income taxes - current	4,617	5,949
Income taxes - deferred	707	336
Total income taxes	5,325	6,286
Profit	11,897	14,439
Profit attributable to non-controlling interests	179	137
Profit attributable to owners of parent	11,718	14,302

Quarterly Consolidated Statement of Comprehensive Income for the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	11,897	14,439
Other comprehensive income		
Valuation difference on available-for-sale securities	(61)	1,682
Deferred gains or losses on hedges	(0)	183
Foreign currency translation adjustment	21	(87)
Remeasurements of defined benefit plans, net of tax	(207)	(175)
Total other comprehensive income	(247)	1,604
Comprehensive income	11,650	16,043
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,464	15,935
Comprehensive income attributable to non-controlling interests	186	108

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on changes in accounting estimates)

(Changes in estimates of useful lives and asset retirement obligations)

During the three months ended June 30, 2025, we resolved to relocate our head office (scheduled for summer 2027). As a result, we have shortened the useful lives of non-current assets that are not expected to be used after the relocation, so that depreciation will be completed by the month of the relocation, and have changed the depreciation period going forward. In addition, we have shortened the reasonable period for amortization of expenses related to restoration to the original condition based on real estate lease agreements. Due to these changes, operating profit, ordinary profit, and profit before income taxes for the nine months ended December 31, 2025 decreased by ¥57 million, respectively, compared to those under the previous method.

(Notes to Segment information)

Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

Information on net sales and profits or losses by reportable segment

(Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustments (Note 2)	Quarterly consolidated financial statement amounts (Note 3)
	Domestic civil engineering business	Domestic building construction business	Overseas business	Total				
Net sales								
(1) Net sales to external customers	105,032	79,569	45,449	230,050	9,900	239,951	—	239,951
(2) Inter-segment net sales and transfers	—	44	—	44	6,189	6,234	(6,234)	—
Total	105,032	79,613	45,449	230,095	16,089	246,185	(6,234)	239,951
Segment profit	10,226	4,529	3,288	18,044	1,485	19,529	(3,108)	16,421

- (Notes)
1. The “Other” section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
 2. The segment profit adjustment of ¥(3,108) million includes elimination of inter-segment transactions of ¥173 million and general and administrative expenses of ¥(3,281) million that are not attributable to any reportable segments.
 3. Segment profit is adjusted with the operating profit in the quarterly consolidated statements of income.

Nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

Information on net sales and profits or losses by reportable segment

(Millions of yen)

	Reportable segment				Other (Note 1)	Total	Adjustments (Note 2)	Quarterly consolidated financial statement amounts (Note 3)
	Domestic civil engineering business	Domestic building construction business	Overseas business	Total				
Net sales								
(1) Net sales to external customers	110,744	71,161	66,074	247,979	8,740	256,720	—	256,720
(2) Inter-segment net sales and transfers	—	148	—	148	8,738	8,887	(8,887)	—
Total	110,744	71,309	66,074	248,127	17,479	265,607	(8,887)	256,720
Segment profit	11,891	5,663	4,978	22,533	1,281	23,815	(4,024)	19,790

- (Notes)
1. The “Other” section is a business segment that is not included in the reportable segments and includes the real estate business, the construction equipment manufacturing, sales and repair business, and the PFI business.
 2. The segment profit adjustment of ¥(4,024) million includes elimination of inter-segment transactions of ¥62 million and general and administrative expenses of ¥(4,086) million that are not attributable to any reportable segments.
 3. Segment profit is adjusted with the operating profit in the quarterly consolidated statements of income.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes to statements of cash flows)

Quarterly consolidated statements of cash flows have not been prepared for the nine months ended December 31, 2025. Depreciation (including amortization related to intangible assets) for the nine months is as follows.

	Nine months ended December 31, 2024 (From April 1, 2024 to December 31, 2024)	Nine months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)
Depreciation	2,455 million yen	2,153 million yen

3. (Reference) Quarterly Non-consolidated Financial Statements

(Note) These quarterly non-consolidated financial statements are stated in accordance with the Regulation on Terminology, Forms, and Preparation Methods of Financial Statements and the Enforcement Regulations of the Construction Business Act. The classification of items is partially summarized.

(1) (Summary) Quarterly Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025	Change
Assets			
Current assets			
Cash and deposits	37,594	41,063	3,469
Notes receivable - trade	190	552	361
Accounts receivable from completed construction contracts	162,784	152,912	(9,871)
Accounts receivable-side line business	4,132	2,994	(1,137)
Costs on construction contracts in progress	4,545	4,057	(487)
Costs on uncompleted side line business	187	402	214
Real estate for sale	2,232	2,182	(49)
Advances paid	14,145	14,333	187
Other	6,726	14,092	7,365
Allowance for doubtful accounts	(3)	(1)	2
Total current assets	232,536	232,590	54
Non-current assets			
Property, plant and equipment			
Land	14,818	14,815	(3)
Other	11,438	11,741	302
Total property, plant and equipment	26,257	26,557	299
Intangible assets	746	896	149
Investments and other assets			
Investment securities	12,474	13,905	1,431
Prepaid pension costs	1,692	2,417	724
Deferred tax assets	3,295	2,239	(1,055)
Other	5,639	6,145	505
Allowance for doubtful accounts	(524)	(524)	0
Total investments and other assets	22,577	24,184	1,606
Total non-current assets	49,581	51,637	2,055
Total assets	282,118	284,227	2,109

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025	Change
Liabilities			
Current liabilities			
Notes payable - trade	1,311	162	(1,148)
Electronically recorded obligations - operating	15,369	14,638	(730)
Accounts payable for construction contracts	41,966	39,511	(2,455)
Short-term borrowings	29,404	32,973	3,568
Commercial papers	6,000	—	(6,000)
Advances received on construction contracts in progress	17,184	23,757	6,573
Deposits received	41,341	44,642	3,300
Provision for warranties for completed construction	921	927	5
Provision for loss on construction contracts	3,184	5,166	1,982
Provision for bonuses for directors (and other officers)	85	142	56
Other	15,540	12,734	(2,806)
Total current liabilities	172,308	174,655	2,346
Non-current liabilities			
Bonds payable	5,000	5,000	—
Long-term borrowings	9,959	6,991	(2,968)
Deferred tax liabilities for land revaluation	2,208	2,208	—
Provision for share awards for directors (and other officers)	404	661	257
Provision for employee stock ownership plan trust	814	942	128
Other	652	1,002	350
Total non-current liabilities	19,038	16,806	(2,231)
Total liabilities	191,347	191,462	114
Net assets			
Shareholders' equity			
Share capital	18,976	18,976	—
Capital surplus			
Legal capital surplus	4,744	4,744	—
Other capital surplus	13,008	13,008	—
Total capital surplus	17,752	17,752	—
Retained earnings			
Other retained earnings			
General reserve	14,000	14,000	—
Retained earnings brought forward	39,457	43,645	4,187
Total retained earnings	53,457	57,645	4,187
Treasury shares	(7,057)	(11,015)	(3,957)
Total shareholders' equity	83,129	83,359	229
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	4,418	5,993	1,575
Deferred gains or losses on hedges	1	185	183
Revaluation reserve for land	3,222	3,227	5
Total valuation and translation adjustments	7,641	9,406	1,765
Total net assets	90,770	92,765	1,994
Total liabilities and net assets	282,118	284,227	2,109

(2) (Summary) Quarterly Non-consolidated Statements of Income

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025	Changes
Net sales	230,566	248,578	18,011
Cost of sales	206,452	218,969	12,517
Gross profit	24,114	29,608	5,494
Selling, general and administrative expenses	9,178	11,114	1,936
Operating profit	14,935	18,494	3,558
Non-operating income	397	1,021	623
Non-operating expenses	540	616	75
Ordinary profit	14,792	18,899	4,106
Extraordinary income	966	559	(407)
Extraordinary losses	109	102	(6)
Profit before income taxes	15,650	19,356	3,705
Income taxes - current	4,167	5,603	1,435
Income taxes - deferred	647	249	(398)
Total income taxes	4,815	5,852	1,036
Profit	10,835	13,503	2,668

4. Supplementary Information

(1) Overview of non-consolidated net sales, orders received, etc. for the nine months ended December 31, 2025

(Millions of yen)

			Nine months ended December 31, 2024		Nine months ended December 31, 2025		Changes	Changes (%)
			(April 1, 2024– December 31, 2024)		(April 1, 2025– December 31, 2025)			
			Amount	Composition (%)	Amount	Composition (%)		
Net sales	Civil engineering	Domestic public	84,659	[36.8]	84,936	[34.2]	276	0.3
		Domestic private	18,019	[7.8]	22,662	[9.1]	4,643	25.8
		Subtotal	102,678	[44.4]	107,599	[43.3]	4,920	4.8
	Building construction	Domestic public	8,326	[3.6]	4,880	[2.0]	(3,446)	(41.4)
		Domestic private	70,138	[30.4]	65,596	[26.3]	(4,542)	(6.5)
		Subtotal	78,464	[34.0]	70,476	[28.3]	(7,988)	(10.2)
	Domestic subtotal		181,143	[78.4]	178,075	[71.6]	(3,068)	(1.7)
	Overseas	Civil engineering	40,203	[17.4]	65,491	[26.4]	25,287	62.9
		Building construction	5,245	[2.3]	579	[0.2]	(4,665)	(88.9)
		Subtotal	45,449	[19.7]	66,071	[26.6]	20,621	45.4
	Total	Civil engineering subtotal	142,882	[62.0]	173,090	[69.7]	30,208	21.1
		Building construction subtotal	83,710	[36.3]	71,056	[28.5]	(12,654)	(15.1)
	Construction business subtotal		226,592	[98.3]	244,146	[98.2]	17,553	7.7
	Development business and others*		3,502	[1.5]	3,981	[1.6]	478	13.7
Real estate business and others		470	[0.2]	450	[0.2]	(20)	(4.3)	
Total		230,566	[100.0]	248,578	[100.0]	18,011	7.8	
Orders received	Civil engineering	Domestic public	57,192	[23.1]	68,081	[26.4]	10,888	19.0
		Domestic private	24,624	[10.0]	42,349	[16.4]	17,725	72.0
		Subtotal	81,817	[33.1]	110,431	[42.8]	28,613	35.0
	Building construction	Domestic public	16,926	[6.9]	9,064	[3.5]	(7,861)	(46.4)
		Domestic private	52,958	[21.4]	69,115	[26.8]	16,157	30.5
		Subtotal	69,884	[28.3]	78,180	[30.3]	8,295	11.9
	Domestic subtotal		151,702	[61.4]	188,611	[73.1]	36,909	24.3
	Overseas	Civil engineering	90,088	[36.4]	60,204	[23.4]	(29,884)	(33.2)
		Building construction	883	[0.3]	4,488	[1.7]	3,605	408.3
		Subtotal	90,971	[36.7]	64,693	[25.1]	(26,278)	(28.9)
	Total	Civil engineering subtotal	171,905	[69.5]	170,635	[66.2]	(1,270)	(0.7)
		Building construction subtotal	70,768	[28.6]	82,669	[32.0]	11,901	16.8
	Construction business subtotal		242,673	[98.1]	253,304	[98.2]	10,630	4.4
	Development business and others*		4,690	[1.9]	4,606	[1.8]	(84)	(1.8)
Total		247,364	[100.0]	257,910	[100.0]	10,546	4.3	
Constructions on hand	Civil engineering	Domestic public	141,471	[28.7]	140,423	[26.9]	(1,047)	(0.7)
		Domestic private	29,071	[5.9]	53,716	[10.3]	24,645	84.8
		Subtotal	170,542	[34.6]	194,140	[37.2]	23,597	13.8
	Building construction	Domestic public	22,811	[4.6]	24,358	[4.6]	1,547	6.8
		Domestic private	86,485	[17.5]	83,146	[15.9]	(3,339)	(3.9)
		Subtotal	109,297	[22.1]	107,505	[20.5]	(1,791)	(1.6)
	Domestic subtotal		279,839	[56.7]	301,645	[57.7]	21,805	7.8
	Overseas	Civil engineering	207,528	[42.0]	213,043	[40.8]	5,515	2.7
		Building construction	3,319	[0.7]	4,714	[0.9]	1,394	42.0
		Subtotal	210,847	[42.7]	217,758	[41.7]	6,910	3.3
	Total	Civil engineering subtotal	378,071	[76.6]	407,184	[78.0]	29,112	7.7
		Building construction subtotal	112,616	[22.8]	112,219	[21.4]	(396)	(0.4)
	Construction business subtotal		490,687	[99.4]	519,403	[99.4]	28,716	5.9
	Development business and others*		3,026	[0.6]	3,336	[0.6]	310	10.2
Total		493,714	[100.0]	522,740	[100.0]	29,026	5.9	

*In the reportable segments, development business and others are included in each segment, but are presented separately in this table.

(2) Full-year non-consolidated order forecast for the fiscal year ending March 31, 2026

	Orders received	
Forecast for the year ending March 31, 2026	325,000 million	(8.1) % (year-on-year change)
Actual results for the fiscal year ended March 31, 2025	353,775 million	0.3 %