



February 6, 2026

To Whom It May Concern

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Notice Concerning Revisions to Financial Result Forecasts and Dividends Forecast

TOA CORPORATION (hereinafter the “Company”) hereby announces that, in light of the recent performance trends, it has revised the financial result forecasts and dividends forecast announced on November 11, 2025, as follows.

1. Revisions to financial result forecasts

(1) Revisions to consolidated figures of the full-year forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

| | Net sales | Operating profit | Ordinary profit | Profit attributable to owners of parent | Basic earnings per share |
|--|-----------------|------------------|-----------------|---|--------------------------|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previously announced forecast (A) | 342,000 | 21,500 | 21,000 | 15,000 | 192.42 |
| Revised forecast (B) | 345,000 | 23,100 | 23,400 | 17,800 | 228.37 |
| Change (B – A) | 3,000 | 1,600 | 2,400 | 2,800 | |
| Change (%) | 0.9 | 7.4 | 11.4 | 18.7 | |
| (Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025) | 330,472 | 20,621 | 20,073 | 14,908 | 187.94 |

(2) Revisions to non-consolidated figures of the full-year forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

| | Net sales | Operating profit | Ordinary profit | Profit | Basic earnings per share |
|---|-----------------|------------------|-----------------|-----------------|--------------------------|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previously announced forecast (A) | 327,000 | 20,400 | 19,800 | 14,200 | 182.16 |
| Revised forecast (B) | 331,000 | 21,700 | 21,900 | 16,900 | 216.83 |
| Change (B – A) | 4,000 | 1,300 | 2,100 | 2,700 | |
| Change (%) | 1.2 | 6.4 | 10.6 | 19.0 | |
| (Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025) | 317,869 | 18,581 | 17,941 | 13,554 | 170.86 |

2. Reasons for revisions

(1) Non-consolidated financial result forecasts

Regarding net sales, it is expected to increase by ¥4.0 billion from the previously announced forecast due chiefly to the steady progress of construction on hand in the domestic building construction and overseas businesses. In terms of profits, they are expected to increase owing primarily to the steady progress of construction on hand in addition to significant contributions from multiple high-margin projects. Mainly due to these factors, operating profit and ordinary profit are expected to increase by ¥1.3 billion and ¥2.1 billion from the previously announced forecast, respectively. Profit is expected to increase by ¥2.7 billion as a result of extraordinary income from the partial sale of investment securities and tax credits from the implementation of the wage increase promotion tax system.

(2) Consolidated financial result forecasts

Consolidated financial results are expected to exceed the previously announced forecast mainly due to the revision to the non-consolidated financial result forecasts.

(Reference) Revisions to non-consolidated figures of orders received forecast for the fiscal year ending March 31, 2026

| | Orders received on a non-consolidated basis |
|---|---|
| | Millions of yen |
| Previously announced forecast (A) | 265,000 |
| Revised forecast (B) | 325,000 |
| Change (B – A) | 60,000 |
| Change (%) | 22.6 |
| (Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025) | 353,775 |

Orders received are expected to increase from the previously announced forecast due to the increase in orders received in the domestic civil engineering business, and orders received for design changes in the overseas business.

3. Revisions to dividends forecast

(1) Details of revisions

| | Annual dividends | | |
|---|--------------------|--|--|
| | Second quarter-end | Year-end | Total |
| Previously announced forecast (Announced on November 11, 2025) | Yen | Yen | Yen |
| | | 39.00 | 77.00 |
| Revised forecast | | 54.00 (Ordinary dividend: 39.00) (Special dividend: 15.00) | 92.00 (Ordinary dividend: 77.00) (Special dividend: 15.00) |
| Actual results for the current fiscal year (Fiscal year ending March 31, 2026) | 38.00 | | |
| Actual results for the previous fiscal year (Fiscal year ended March 31, 2025) | — | 76.00 | 76.00 |

(Note) The Company had paid out dividends of surplus annually as year-end-dividends until the fiscal year ended March 31, 2025. However, in the fiscal year ending March 31, 2026, the Company started to pay out interim dividends.

(2) Reasons for revisions

The Company has set a goal to further enhance stable shareholder returns through a dividend payout ratio of 40% or more during FY2024 and FY2025, the period of the Medium-term Management Plan.

For FY 2025, the final year of the Medium-term Management plan, we expect to achieve record-high profits significantly exceeding the numerical targets of our initial plan. After totally considering our financial position and other factors, we have decided to pay a special dividend of ¥15 per share as part of the year-end dividend.

As a result, the year-end dividend for the fiscal year will be ¥54 per share, including ordinary dividend of ¥39 per share. Combined with the interim dividend of ¥38 per share, the annual dividend will be ¥92 per share.

* Proper use of financial result forecasts, and other special matters:

The forecasts given above are based on information available as of the date of the announcement and certain premises regarded as reasonable. The actual business results may be materially different from forecasts due to a variety of factors.