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February 6, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Fudo Tetra Corporation

Listing: Tokyo Stock Exchange

Securities code: 1813

URL: <https://www.fudotetra.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	60,041	18.4	5,051	112.4	5,242	103.4	3,421	91.8
December 31, 2024	50,724	(1.9)	2,378	(4.8)	2,576	(4.8)	1,784	3.3

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 3,574 million [96.7%]

For the nine months ended December 31, 2024: ¥ 1,817 million [(14.7) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	225.98	-
December 31, 2024	117.58	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	67,887	37,381	54.4
March 31, 2025	64,148	34,675	53.3

Reference: Equity

As of December 31, 2025: ¥ 36,916 million

As of March 31, 2025: ¥ 34,220 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	60.00	60.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				90.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,000	15.0	4,900	54.2	5,000	48.5	3,450	56.7	227.87

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies()
Excluded:	-	companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	16,489,522 shares
As of March 31, 2025	16,489,522 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,339,899 shares
As of March 31, 2025	1,367,933 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	15,140,229 shares
Nine months ended December 31, 2024	15,171,783 shares

Note: The Company introduced the Board Incentive Plan (BIP) trust in the second quarter of the fiscal year ended March 31, 2017.

Shares of the Company held by the Plan's trust account (147,351 shares for the nine months ended December 31, 2025) are included in treasury shares. In addition, the shares of the Company held by the Plan's trust account are included in treasury shares to be deducted in the calculation of the average number of shares outstanding during the period in calculating such average.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(mandatory)

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	10,393	9,572
Notes receivable, accounts receivable from completed construction contracts and other	8,867	3,660
Contract assets	18,124	26,013
Electronically recorded monetary claims - operating	1,050	1,788
Costs on construction contracts in progress	345	1,084
Real estate for sale	114	115
Raw materials and supplies	1,365	1,478
Accounts receivable - other	1,394	1,416
Deposits paid	1,264	62
Other	873	3,643
Allowance for doubtful accounts	(122)	(160)
Total current assets	43,666	48,672
Non-current assets		
Property, plant and equipment	14,977	13,740
Intangible assets	607	697
Investments and other assets		
Investment securities	3,133	3,360
Other	1,798	1,452
Allowance for doubtful accounts	(34)	(34)
Total investments and other assets	4,897	4,778
Total non-current assets	20,482	19,215
Total assets	64,148	67,887
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	6,738	7,270
Electronically recorded obligations - operating	1,992	2,353
Short-term borrowings	10,500	11,800
Income taxes payable	785	786
Contract liabilities	2,489	2,387
Provisions	1,675	808
Other	3,128	2,431
Total current liabilities	27,306	27,836
Non-current liabilities		
Provisions	128	79
Long-term borrowings	850	850
Retirement benefit liability	737	649
Lease liabilities	392	387
Long-term accounts payable - other	-	643
Other	60	62
Total non-current liabilities	2,167	2,670
Total liabilities	29,473	30,506

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	14,756	14,756
Retained earnings	15,436	17,939
Treasury shares	(1,854)	(1,802)
Total shareholders' equity	33,337	35,893
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	564	733
Foreign currency translation adjustment	295	210
Remeasurements of defined benefit plans	24	80
Total accumulated other comprehensive income	883	1,023
Non-controlling interests	455	464
Total net assets	34,675	37,381
Total liabilities and net assets	64,148	67,887

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales		
Net sales of completed construction contracts	48,488	57,988
Net sales in sideline businesses	2,236	2,053
Total net sales	50,724	60,041
Cost of sales		
Cost of sales of completed construction contracts	40,736	47,341
Cost of sales in sideline businesses	1,350	1,188
Total cost of sales	42,086	48,529
Gross profit		
Gross profit on completed construction contracts	7,752	10,647
Gross profit on sideline businesses	886	865
Total gross profit	8,638	11,512
Selling, general and administrative expenses	6,260	6,461
Operating profit	2,378	5,051
Non-operating income		
Interest income	31	13
Dividend income	184	201
Patent enforcement income	6	2
Share of profit of entities accounted for using equity method	66	72
Foreign exchange gains	3	22
Other	24	25
Total non-operating income	313	336
Non-operating expenses		
Interest expenses	42	84
Provision of allowance for doubtful accounts	30	30
Commission expenses	7	10
Guarantee commission	18	16
Other	17	5
Total non-operating expenses	115	145
Ordinary profit	2,576	5,242
Extraordinary income		
Gain on sale of non-current assets	51	42
Gain on sale of investment securities	-	116
Insurance claim income	-	50
Total extraordinary income	51	207
Extraordinary losses		
Loss on sale of non-current assets	-	11
Loss on retirement of non-current assets	2	9
SpecialSurveyCostsEtcEL	-	351
Total extraordinary losses	2	372

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit before income taxes	2,626	5,077
Income taxes - current	626	1,339
Income taxes - deferred	212	306
Total income taxes	838	1,644
Profit	1,788	3,433
Profit attributable to non-controlling interests	4	12
Profit attributable to owners of parent	1,784	3,421

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	1,788	3,433
Other comprehensive income		
Valuation difference on available-for-sale securities	(12)	170
Foreign currency translation adjustment	38	(84)
Remeasurements of defined benefit plans, net of tax	4	56
Total other comprehensive income	29	141
Comprehensive income	1,817	3,574
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,811	3,562
Comprehensive income attributable to non-controlling interests	6	12

Highlights (results for the period under review and full-year forecasts)

(Millions of yen)

		Nine months ended December 31, 2024 (actual)	Nine months ended December 31, 2025 (actual)	Increase (decrease) from nine months ended December 31, 2024
Orders on hand at beginning of period	Civil engineering	56,477	56,748	271
	Soil improvement	15,763	18,541	2,778
	Blocks	677	309	(368)
	Company total	72,236	75,181	2,946
Orders received	Civil engineering	18,319	20,568	2,249
	Soil improvement	34,373	41,859	7,486
	Blocks	1,915	1,843	(72)
	Company total	54,259	64,148	9,889
Net sales	Civil engineering	20,416	25,718	5,302
	Soil improvement	29,268	33,226	3,958
	Blocks	1,803	1,634	(169)
	Company total	50,724	60,041	9,317
Operating profit	Civil engineering	278	635	357
	Soil improvement	2,470	4,758	2,288
	Blocks	(16)	16	32
	Company total	2,378	5,051	2,673

* The total for the three segments does not correspond to the total for the entire company because the total for the entire company includes figures other than the three segments and consolidated adjustments.