

February 6, 2026

Company name	Open Up Group Inc.
Name of Representative	Yutaka Nishida Chairman and President and Representative Director, CEO (Code: 2154 Prime Market of TSE)
Contact	Hiroshi Sato Board Director, CFO
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Notice of Cancellation of Treasury Stock

We hereby announces that its Board of Directors, at a meeting held on February 6, 2026, resolved to cancel treasury shares pursuant to Article 178 of the Companies Act, as detailed below.

1. Reason for the cancellation of treasury shares

As part of its capital policy, the Company has decided to cancel treasury shares. Going forward, taking into account corporate actions and capital requirements, the Company will continue to examine and implement optimal capital policies while maintaining financial soundness and comprehensively considering factors such as the impact on earnings per share (EPS).

2. Details of the cancellation of treasury shares

- (1) Class of shares to be cancelled: Common shares of the Company
- (2) Number of shares to be cancelled: 1,000,000 shares (1.1% of total shares issued prior to the cancellation)

3. Scheduled cancellation date

February 27, 2026

(Reference) Treasury share holdings as of December 31, 2025

Total number of shares issued: 91,822,812 shares

Number of treasury shares: 6,877,559 shares