



February 9, 2026

To whom it may concern,

Company name: Densan System Holdings Co., Ltd.
Name of representative: Ryoji Kobayashi ,President,Representative
Director
(Securities Code: 4072, TSE and NSE)
Inquiries: Masanobu Suzuki ,Corporate Officer &
Unit Leader
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Notice Concerning Election of Candidates for Director and Appointment of Corporate Officers

Densan System Holdings Co., Ltd. (the "Company") hereby announces that, based on a report by the Nomination and Compensation Committee, which is an optional advisory committee of the Board of Directors, the Company resolved at its Board of Directors meeting held today regarding the election of director candidates and the appointment of Corporate Officers for submission to the Company's 5th Ordinary General Meeting of Shareholders to be held on March 25, 2026. Details are as follows.

Densan System Co., Ltd., a wholly-owned subsidiary of the Company, also announced that its Board of Directors meeting held today passed resolutions regarding the election of director candidates and Corporate Officers to be submitted to said company's 59th Ordinary General Meeting of Shareholders to be held on March 24, 2026. Details are as follows.

1. Densan System Holdings Co., Ltd.

Election of Director Candidates

The terms of office of all six (6) directors (excluding directors who are Audit and Supervisory Committee Members) will expire at the conclusion of the 5th Ordinary General Meeting of Shareholders. Accordingly, six (6) directors and one (1) substitute director serving as Audit and Supervisory Committee Member will be elected.

The candidates for directors (excluding directors who are Audit and Supervisory Committee Members) are as follows:

Name	Current position	New or re-appointment
Ryoji Kobayashi	Representative Director	Reappointment
Jota Takahashi	Director	Reappointment
Kentaro Yashima	Director	Reappointment
Takashi Usami	Director	Reappointment
Keiko Nakata	Outside Director	Reappointment
Hiroaki Miyoshi	Outside Director	New appointment

* There are no special interests between each candidate and the Company.

* Ms. Keiko Nakata and Mr. Hiroaki Miyoshi are candidates for Outside Director, and satisfy the requirements for independent officers stipulated by the Tokyo Stock Exchange and the Nagoya Stock Exchange.

The candidate for substitute director serving as Audit and Supervisory Committee Member is as follows:

Name	Current position
Yuko Shozugawa	Professor and Dean, Faculty of Business Administration, Tokoha University

* There are no special interests between each candidate and the Company.

If Ms. Yuko Shozugawa assumes office as a director who is an Audit and Supervisory Committee Member, the Company plans to designate her as an Independent Director under the provisions of Tokyo Stock Exchange, Inc.

Director scheduled to retire at the conclusion of the 5th Ordinary General Meeting of Shareholders

Name	Current position
Masanobu Suzuki	Director

Mr. Masanobu Suzuki will assume the position of Advisor and will continue to serve as Director of Densan System Co., Ltd.

[Career summary of candidate of new appointment]

Name	Career summary	
Hiroaki Miyoshi (Born February 9, 1960)	April 1983	Joined MITSUI KNOWLEDGE DEVELOPMENT INDUSTRY CO., LTD. (currently MITSUI KNOWLEDGE INDUSTRY CO., LTD.)
	April 1991	Joined the Research & Development Center of said company
	October 2003	Joined Gendai Mobility Research
	April 2004	Dedicated Fellow Professor, Doshisha University Organization for Research
	April 2008	Professor, Initiatives and Development, Doshisha University Graduate School of Policy and Management
	October 2011	Clare Hall Visiting Fellow, University of Cambridge
	April 2016	Director, Doshisha University Institute for Technology, Enterprise and Competitiveness
	April 2017	Professor, Faculty of Policy Studies, said university
	April 2025	Professor Emeritus, said university (to present)

The appointments of Corporate officers are as follows.(Effective April 1,2026)

Name	New position	New Appointment, Promotion, Reappointment
Tomonori Sato	Corporate Officer	Reappointment
Naoko Goto	Corporate Officer	Reappointment

* In accordance with the revision of the Corporate officer system, the Company abolished the titles such as "Senior Executive Officer" and unified them to " Corporate Officer."

2. Densan System Co., Ltd

Election of Candidates for Directors and Candidates for Auditors

The terms of office of all seven (7) directors will expire at the conclusion of the 59th Ordinary General Meeting of Shareholders. Accordingly, seven (7) directors will be elected.

The candidates for director are as follows:

Name	Current position	New or reappointment
Jota Takahashi	Director, President and Corporate Officer	Reappointment
Yusuke Watanabe	Senior Executive Director and Corporate Officer	Reappointment
Kentaro Yashima	Executive Director and Corporate Officer	Reappointment
Takashi Usami	Director and Corporate Officer	Reappointment
Katsuhiko Okuda	Director and Corporate Officer	Reappointment
Masanobu Suzuki	Director and Corporate Officer	Reappointment
Yasuhiro Akiyama	Director and Corporate Officer	Reappointment

The appointments of Corporate officers are as follows. (Effective April 1,2026)

Name	New position	New Appointment, Promotion, Reappointment
Tomonori Sato	Managing Corporate Officer	Promotion
Hiroyuki Kamata	Managing Corporate Officer	Promotion
Tsugito Tanaka	Corporate Officer	Reappointment
Takashi Aimura	Corporate Officer	Reappointment
Tomofumi Kitamura	Corporate Officer	Reappointment
Hiromasa Fuchi	Corporate Officer	New appointment
Hajimu Yamashita	Corporate Officer	New appointment