

February 9, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: ICHINEN HOLDINGS CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9619
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (We plan to hold a web conference for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	121,303	4.4	8,768	2.9	8,999	2.2	6,104	9.2
December 31, 2024	116,212	15.5	8,521	30.5	8,805	26.8	5,591	(46.8)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥6,529 million [15.9%]
 For the nine months ended December 31, 2024: ¥5,634 million [(48.1)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	258.10	-
December 31, 2024	234.75	233.60

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	211,711	70,160	32.9	2,938.70
March 31, 2025	205,371	65,395	31.5	2,746.38

Reference: Equity
 As of December 31, 2025: ¥69,580 million
 As of March 31, 2025: ¥64,683 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	33.00	-	37.00	70.00
Fiscal year ending March 31, 2026	-	38.00	-		
Fiscal year ending March 31, 2026 (Forecast)				42.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes
 For the revision of the dividend forecast, please refer to the "Notice of Revision of Dividend Forecast" released today (February 9, 2026).
 Breakdown of year-end dividends for the fiscal year ending March 31, 2025: Ordinary dividend 33.00 yen, commemorative dividend 4.00 yen

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	162,000	4.6	10,400	1.2	10,030	(2.8)	6,200	(6.9)	263.24

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

Note: Although this does not constitute a material change in the scope of consolidation, Nomura Auto Lease Co., Ltd., a consolidated subsidiary, has been excluded from the scope of consolidation since the third quarter of the current fiscal year because it ceased to exist as a result of an absorption merger with its consolidated subsidiary, Ichinen Co., Ltd., as the surviving company.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	23,762,227 shares
As of March 31, 2025	24,262,227 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	84,919 shares
As of March 31, 2025	709,806 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	23,649,663 shares
Nine months ended December 31, 2024	23,819,143 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	9,162	14,566
Notes and accounts receivable - trade	20,849	19,543
Electronically recorded monetary claims - operating	2,599	2,815
Accounts receivable-leasing business and maintenance business	2,718	2,848
Lease receivables and investments in leases	31,229	32,318
Merchandise and finished goods	14,920	16,320
Work in process	1,444	1,273
Raw materials and supplies	5,764	6,491
Prepaid expenses	2,521	3,180
Other	5,714	2,485
Allowance for doubtful accounts	(9)	(10)
Total current assets	96,914	101,833
Non-current assets		
Property, plant and equipment		
Assets for lease	153,502	156,944
Accumulated depreciation-lease business assets	(91,252)	(94,112)
Lease Assets Net	62,250	62,831
Land	17,821	17,825
Other	50,633	51,640
Accumulated depreciation	(34,576)	(35,251)
Other, net	16,057	16,389
Total property, plant and equipment	96,129	97,045
Intangible assets		
Goodwill	217	54
Other	892	912
Total intangible assets	1,110	966
Investments and other assets		
Investment securities	6,055	6,970
Long-term prepaid expenses	1,609	1,777
Deferred tax assets	1,255	915
Other	2,302	2,218
Allowance for doubtful accounts	(85)	(112)
Total investments and other assets	11,137	11,769
Total non-current assets	108,376	109,781
Deferred assets	79	95
Total assets	205,371	211,711

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,015	14,044
Electronically recorded obligations - operating	4,870	5,009
Short-term borrowings	4,400	4,500
Commercial papers	3,000	1,000
Current portion of bonds payable	200	15,200
Current portion of long-term borrowings	22,682	19,870
Lease liabilities	42	42
Income taxes payable	1,609	1,515
Advances received-leasing business and maintenance business	523	602
Provision for bonuses	1,135	565
Reserve for quality assurance	16	15
Other	4,012	4,131
Total current liabilities	57,506	66,496
Non-current liabilities		
Bonds payable	25,800	18,700
Long-term borrowings	52,591	52,272
Lease liabilities	91	74
Retirement benefit liability	2,055	2,097
Provision for retirement benefits for directors (and other officers)	175	180
Asset retirement obligations	681	689
Other	1,072	1,039
Total non-current liabilities	82,468	75,053
Total liabilities	139,975	141,550
Net assets		
Shareholders' equity		
Share capital	2,529	2,529
Capital surplus	1,805	1,805
Retained earnings	59,054	62,578
Treasury shares	(1,077)	(128)
Total shareholders' equity	62,311	66,784
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,801	2,255
Deferred gains or losses on hedges	(6)	5
Foreign currency translation adjustment	385	425
Remeasurements of defined benefit plans	191	109
Total accumulated other comprehensive income	2,371	2,796
Share acquisition rights	132	-
Non-controlling interests	579	580
Total net assets	65,395	70,160
Total liabilities and net assets	205,371	211,711

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	116,212	121,303
Cost of sales	90,489	94,488
Gross profit	25,722	26,814
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	1,021	990
Salaries, allowances and bonuses	6,659	6,908
Provision for bonuses	422	387
Retirement benefit expenses	207	251
Provision for retirement benefits for directors (and other officers)	22	23
Provision of allowance for doubtful accounts	12	28
Provision for quality assurance	(1)	(1)
Amortization of goodwill	180	163
Other	8,676	9,294
Total selling, general and administrative expenses	17,200	18,046
Operating profit	8,521	8,768
Non-operating income		
Dividend income	139	144
Purchase discounts	36	33
Foreign exchange gains	9	21
Subsidy income	32	74
Other	376	287
Total non-operating income	594	560
Non-operating expenses		
Interest expenses	198	186
Commission expenses	39	57
Share of loss of entities accounted for using equity method	16	37
Other	56	47
Total non-operating expenses	311	329
Ordinary profit	8,805	8,999

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Extraordinary income		
Gain on sale of non-current assets	3	3
Gain on sale of investment securities	118	555
Gain on sale of membership	2	-
Gain on reversal of share acquisition rights	-	4
Total extraordinary income	124	563
Extraordinary losses		
Loss on sale and retirement of non-current assets	125	175
Loss on sale of investment securities	15	-
Loss on valuation of investment securities	140	-
Loss on liquidation of business	6	-
Compensation for damage	56	-
Total extraordinary losses	342	175
Profit before income taxes	8,586	9,387
Income taxes - current	2,554	3,111
Income taxes - deferred	441	169
Total income taxes	2,995	3,280
Profit	5,591	6,106
Profit (loss) attributable to non-controlling interests	(0)	2
Profit attributable to owners of parent	5,591	6,104

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	5,591	6,106
Other comprehensive income		
Valuation difference on available-for-sale securities	(241)	454
Deferred gains or losses on hedges	6	11
Foreign currency translation adjustment	296	38
Remeasurements of defined benefit plans, net of tax	(19)	(81)
Total other comprehensive income	42	423
Comprehensive income	5,634	6,529
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,613	6,528
Comprehensive income attributable to non-controlling interests	20	0

(Notes on segment information, etc.)

I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Automobile leasing related business	Chemical business	Parking business	Tools and Equipments business	Synthetic resins business	Agriculture related business	Total				
Sales											
Revenues from external customers	45,925	8,481	5,940	27,092	14,381	12,719	114,540	1,671	116,212	-	116,212
Transactions with other segments	160	518	-	91	7	1	780	0	780	(780)	-
Total	46,086	9,000	5,940	27,183	14,388	12,721	115,320	1,672	116,993	(780)	116,212
Segment profit (loss)	5,131	710	970	(7)	666	771	8,243	268	8,511	10	8,521

Note: 1. The "Other" category refers to business segments that are not included in the reportable segments, such as the manufacture and sale of processed glass products, and the leasing and management of real estate.

2. The amount of adjustment for segment profit or loss (loss) is the elimination of inter-segment transactions.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly consolidated statements of income (Note 3)
	Automobile leasing related business	Chemical business	Parking business	Tools and Equipments business	Synthetic resins business	Agriculture related business	Total				
Sales											
Revenues from external customers	48,380	8,458	6,117	28,401	13,954	14,131	119,443	1,860	121,303	-	121,303
Transactions with other segments	174	536	-	167	13	0	891	0	891	(891)	-
Total	48,554	8,994	6,117	28,568	13,968	14,131	120,334	1,860	122,195	(891)	121,303
Segment Profit	5,147	870	1,083	308	62	1,117	8,590	161	8,752	15	8,768

Note: 1. The "Other" category refers to business segments that are not included in the reportable segments, such as the manufacture and sale of processed glass products, and the leasing and management of real estate.

2. The amount of the segment profit adjustment is the elimination of inter-segment transactions.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.