

To whom this may concern,

February 9, 2026

Company Name: ICHINEN HOLDINGS CO., LTD.
Name of Representative: Masashi Kuroda
President and CEO
Securities Code: 9619, Prime Market
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**Notice Concerning a Merger
Between Consolidated Subsidiary and Sub-subsidiary**

We hereby announce that our Board of Directors has resolved at a meeting held on 9 February 2026 to approve the merger of our consolidated subsidiary, NISSEKI GLASS IND. CO., LTD. (hereinafter, “Nisseki Glass”) and our sub-subsidiary, SHINSEI GLASS IND. CO., LTD. (hereinafter, “Shinsei Glass”), both of which belong to the Other segment. The details are as follows.

As this merger is to be carried out between our consolidated subsidiary and sub-subsidiary, certain disclosure items and details have been omitted.

Description

1. Purpose of the Merger

Both Nisseki Glass and Shinsei Glass belong to the Other segment and they are mainly engaged in the business of manufacturing and selling glass-processed products such as laminated glass, tempered glass, insulated glass and decorative glass.

Through this merger, we intend, with the aim for sustainable growth, to consolidate the know-how cultivated by the two companies and to strengthen the business foundation by enhancing sales capabilities and product development functions, as well as by achieving operational efficiencies through the integration of manufacturing facilities.

2. Overview of the Merger

(1) Schedule of the Merger

15 January 2026	Board of directors' meeting to approve the merger (Shinsei Glass)
15 January 2026	Board of directors' meeting to approve the merger (Nisseki Glass)
9 February 2026	Board of directors' meeting to approve the merger (ICHINEN HOLDINGS CO., LTD. (hereinafter, "Ichinen Holdings"))
9 February 2026	Conclusion of the merger agreement (Shinsei Glass and Nisseki Glass)
12 February 2026 (scheduled)	Shareholders' meeting to approve the merger (Shinsei Glass)
12 February 2026 (scheduled)	Shareholders' meeting to approve the merger (Nisseki Glass)
1 April 2026 (scheduled)	Effective date

(2) Method of the Merger

This merger is an absorption-type merger, by which Shinsei Glass will subsist and Nisseki Glass will be dissolved.

(3) Details of the Allocations of Considerations relating to the Merger

As this merger is to be carried out between our wholly owned subsidiary and sub-subsubsidiary, no consideration, including, but not limited to, the new shares, will be allocated among the parties involved.

3. Overview of the Companies involved in the Merger (as of 31 March 2025)

	Subsisting company	Dissolving company
(1) Company Name	SHINSEI GLASS IND. CO., LTD.	NISSEKI GLASS IND. CO., LTD.
(2) Address of Head Office	2-12-57 Toyotamachi, Toyama, Toyama	7 Toidesakamachi, Takaoka, Toyama
(3) Representative	President and Representative Director Tomohiro Sekiya	President and Representative Director Tomohiro Sekiya
(4) Business Description	Manufacturing and sale of glass-processed products such as tempered glass, heat-resistant tempered glass, insulated glass, sandblasted glass.	Manufacturing, sale and installation of laminated glass, tempered glass, insulated glass, and decorative glass and processing, sale and installation of flat glass.
(5) Capital	45 million yen	10 million yen
(6) Date of Establishment	1 April 1970	31 March 2025
(7) Number of Shares Issued	15,000 shares	500 shares
(8) Fiscal Year End	31 March.	31 March.
(9) Shareholders and Shareholding Ratios	SHINKO GLASS IND. CO., LTD. (our wholly owned subsidiary) 100%	Ichinen Holdings 100%.

(10)	Operating Results and Financial Position in the Immediately Preceding Fiscal Year (unit: thousands of yen)		
	Fiscal Year	Year Ended 31 March 2025	
	Net Assets	494,252	419,613
	Total Assets	621,224	692,776
	Net Assets per Share (yen)	32,950.16	839,227.43
	Net Sales	697,580	0
	Operating Profit	47,550	▲17,398
	Ordinary Profit	48,632	▲17,398
	Net Profit for the Year	33,444	▲167,522
	Net Profit per Share (yen)	2,229.66	▲335,044.72

* Nisseki Glass was incorporated as a result of a spin-off effective March 31, 2025, and joined our corporate group on the same date. Accordingly, the operating results for the fiscal year ended 31 March 2025 represent figures for one day only, i.e., March 31.

4. Situation after the Merger

No change will be made by this merger in the company name, address of head office, name and title of representative, business details, capital and financial year of the subsisting company.

5. Future Outlook.

As this merger is to be carried out between our wholly owned subsidiary and a sub-subsubsidiary, the impact on consolidated financial results will not be significant.

End.