



ICHINEN HOLDINGS CO.,LTD.

# Corporate Information

February 2026 Presentation Material

Tokyo Stock Exchange PRIME section STOCK CODE : 9619



**JPX-NIKKEI Mid Small**

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# Company Profile



## ■ Corporate Name

ICHINEN HOLDINGS CO.,LTD.

## ■ Established

May 7, 1963

## ■ Headquarters

4-10-6 Nishinakajima, Yodogawa-ku, Osaka, Japan

## ■ President and CEO

Masashi Kuroda

## ■ Stock exchange Listing

Prime Market of the Tokyo Stock Exchange (Stock Code : 9619)

## ■ Capital Stock

2,529 million yen (as of March 31, 2025)

## ■ Net Sales

154,920 million yen  
(consolidated results as of the end of FY2024)

## ■ Account Closing Month

March

## ■ Number of Employees

2,067 people (consolidated)  
(as of March 31, 2025)

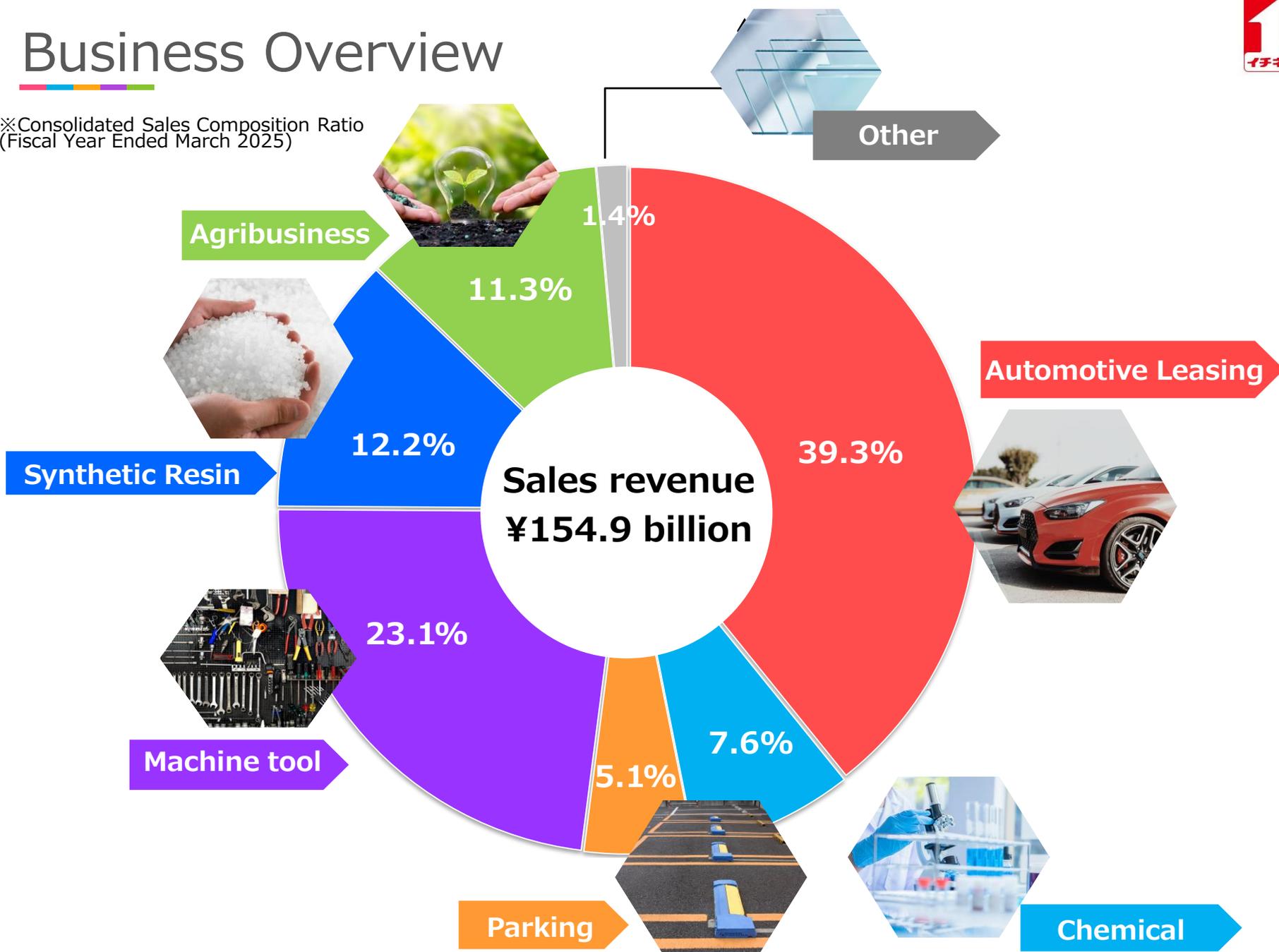
## ■ Management Philosophy

The basic management principle of our company is to aim to make each and every day the best day of the year, we provide comfort to everyone through the Group's products and services, while developing environmentally sustainable products and services, such as SDGs and the decarbonisation, with the aim of expanding its business to contribute to a sustainable and prosperous society.

# Business Overview



※ Consolidated Sales Composition Ratio  
(Fiscal Year Ended March 2025)



# Strengths of the ICHINEN Group, Consolidated Performance Trends



1

Pursuing **diversified business operations** that are not reliant on a single venture

2

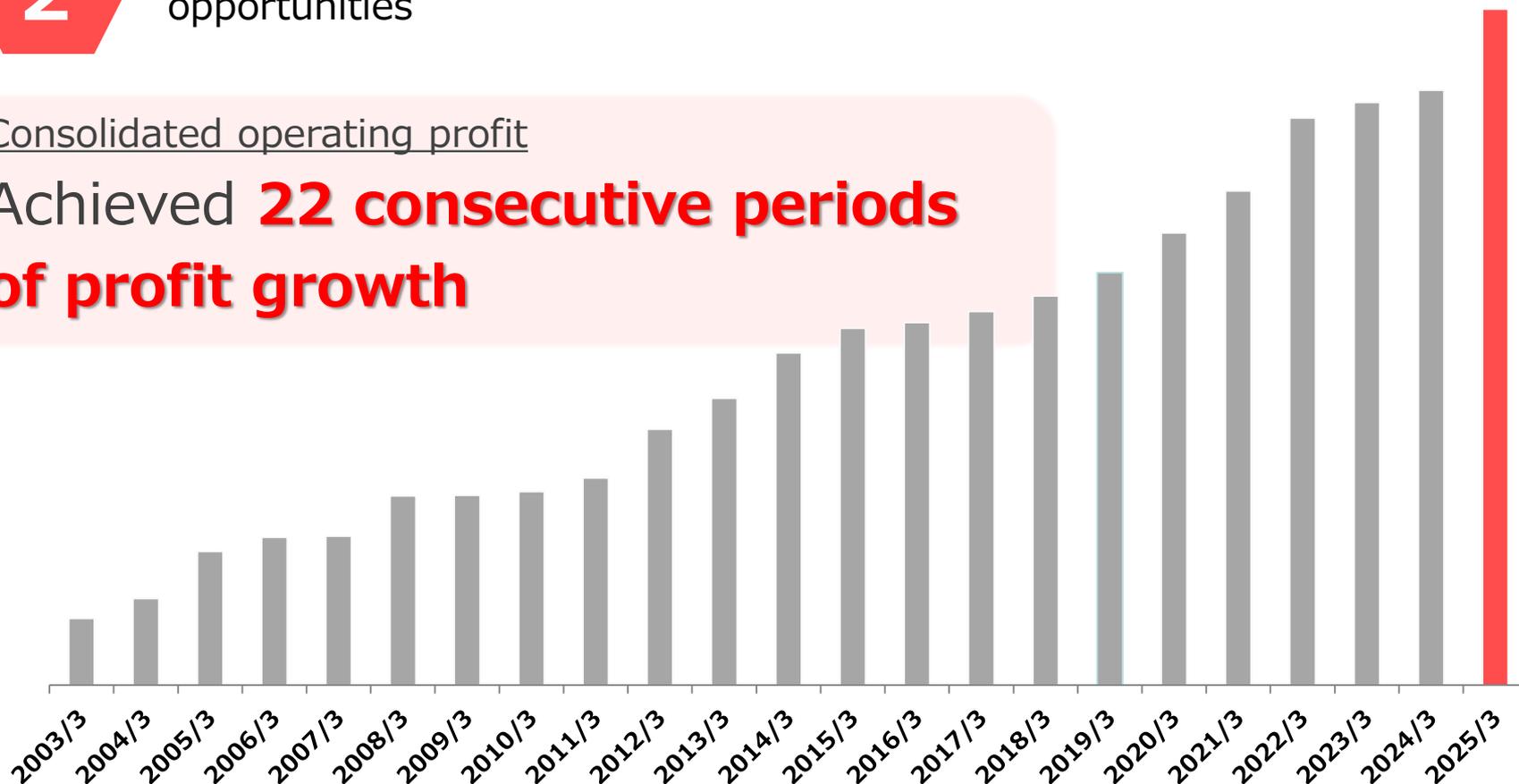
**Developing niche markets** to create revenue opportunities

**¥ 10.2 Billion**

+13.6% year-on-year

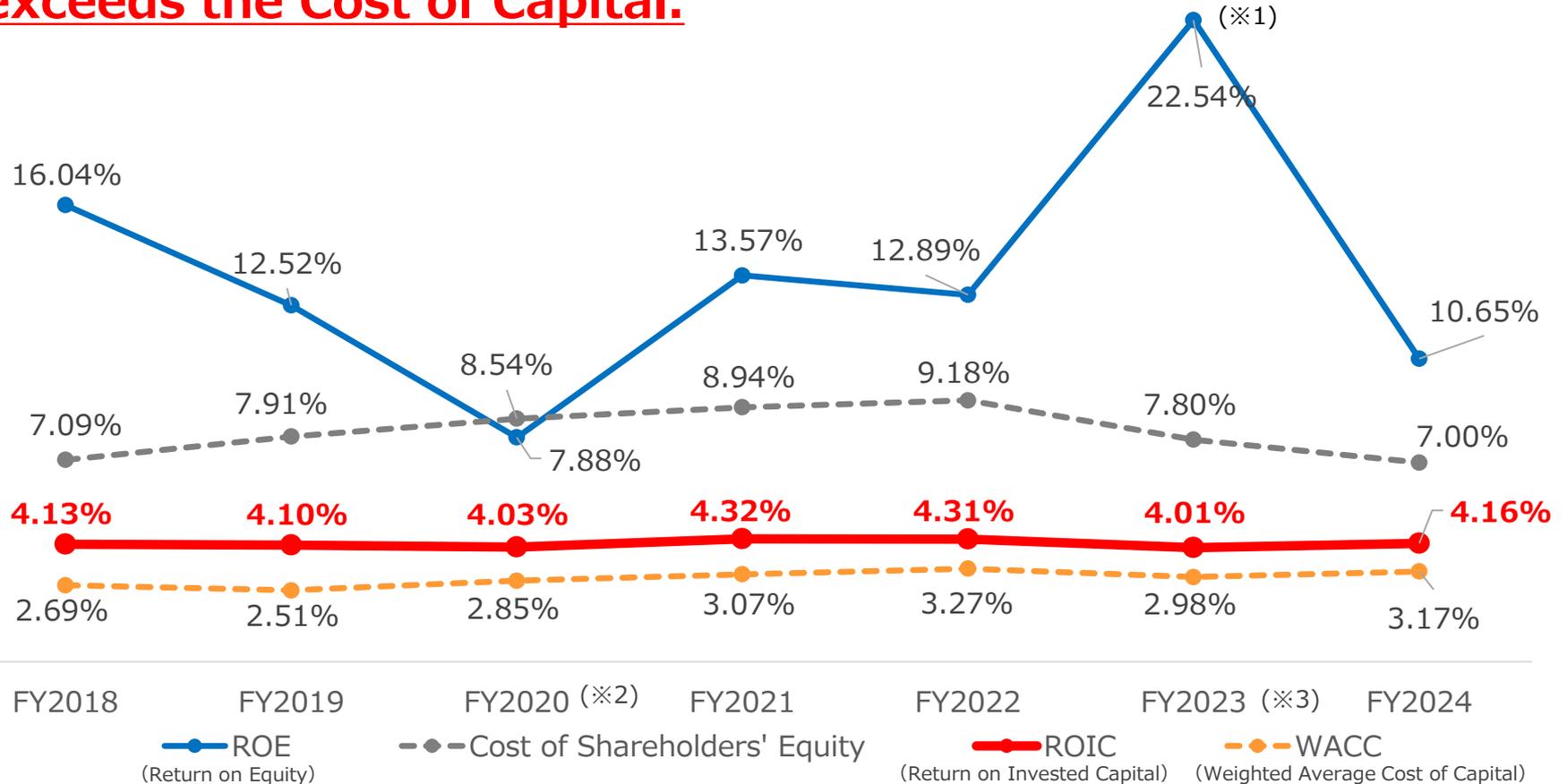
Consolidated operating profit

Achieved **22 consecutive periods**  
**of profit growth**



# Cost of Capital and Return on Capital

ROE exceeds the Cost of Shareholders' Equity, and ROIC exceeds the WACC (※1) consistently achieving **the Return on Capital exceeds the Cost of Capital.**



(※1) WACC cost of debt is calculated using the capital market replacement rate calculation method. In addition, starting from FY2023, the yield of 10-year government bonds is used for the risk-free rate (Prior from FY2022, the yield of 30-year government bonds was used.).

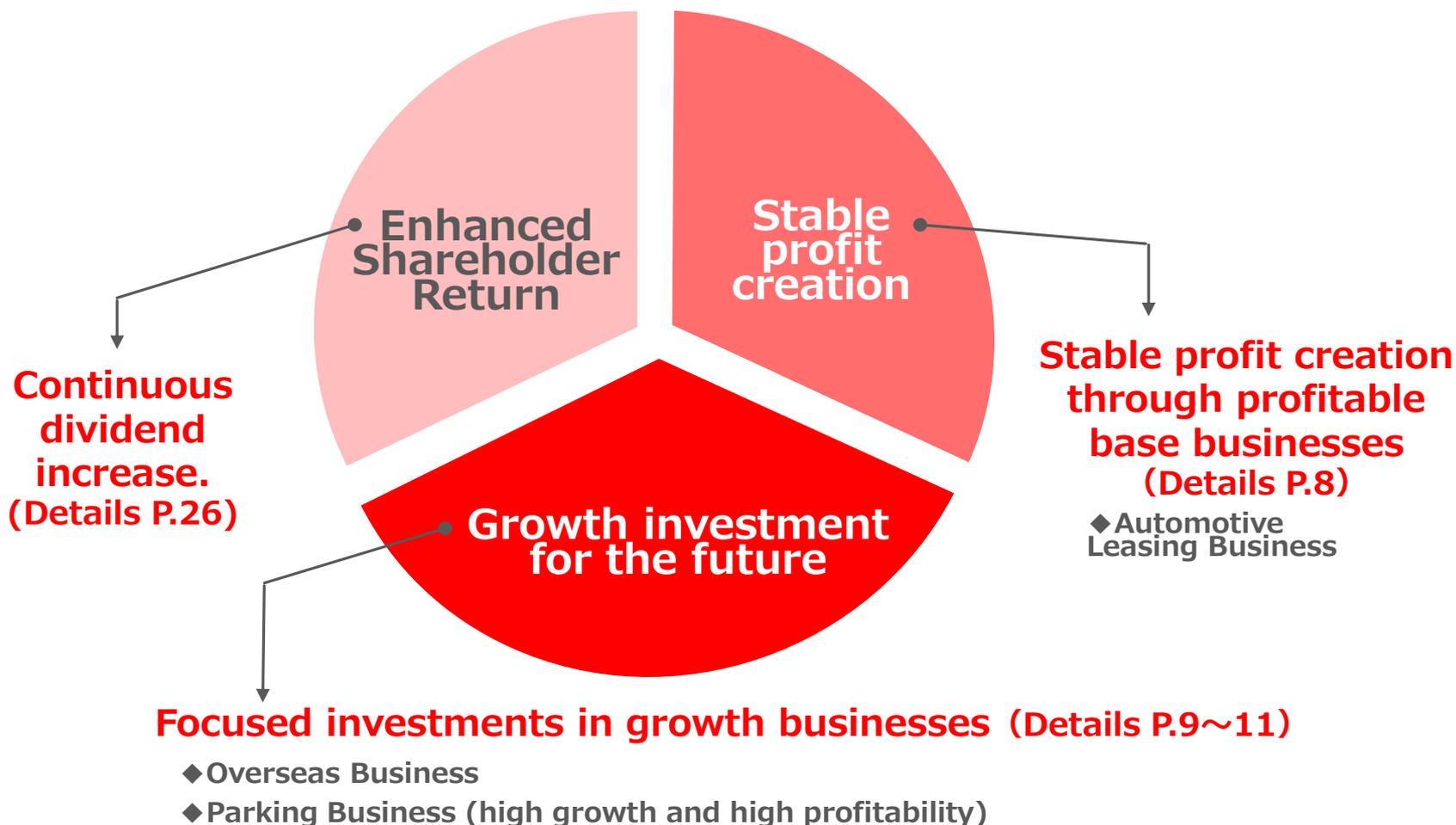
(※2) In FY2020, the ROE temporarily declined due to a loss on disposal of fixed assets following the discontinuation of the development of a core system for the automotive leasing business.

(※3) In FY2023, the ROE has increased significantly due to the "gain on bargain purchase" resulting from M&A, however the ROE excluding the impact of the "gain on bargain purchase" is 10.85%.

# Strategies to improve PBR



## ICHINEN Group's three pillars of PBR improvement strategies



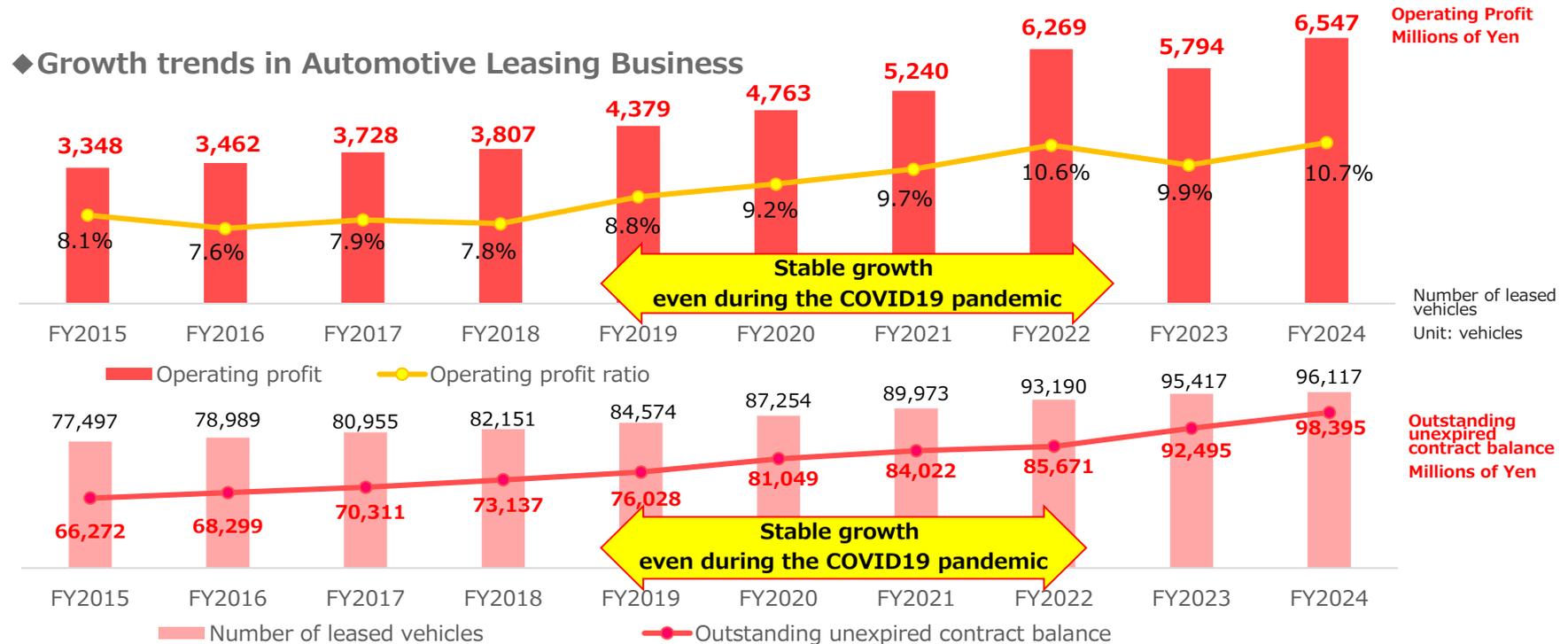
# Stable Profit Creation



**Automotive Leasing Business** as the Group's profitable base business, our company continue to focus on expanding the scale of this business and **achieving Stable Profit Creation.**

## POINT

- Stable profit growth creates a **strong earnings base for the Group.**
- Continuing growth in the number of leased vehicles is expected in the future, even as the shift to EVs progresses.
- On the basis of stable profits from profitable base businesses, **investment in growth businesses is accelerated.**
- **Maintain stable performance and growth** during the COVID19 pandemic.



# Growth investment for the future



## ① Active investment in the parking business

### Actively investing in the high-growth, high-profitability parking business

#### ■ Improving utilisation rates through new parking facility investments

Accelerate the introduction of cashless payments and flapless car parks to enhance convenience, thereby attracting customers and boosting utilisation rates.

#### ■ Business Expansion through M&A

Acquired OHTORI Corporation (merged with Ichinen Parking in April 2023) as a subsidiary in March 2022

## ② Expansion of investment in overseas business

Implementing proactive measures to achieve a 20% overseas sales ratio

#### ■ Business expansion in focus and expected areas (details on p.11)

※Focus area: Thailand; Expected areas: North America, Central Africa, Mongolia, etc.

#### ■ Further strengthening and acceleration of M&A

➢ Promoting M&A of domestic companies possessing a certain level of overseas business infrastructure

➢ Considering M&A of overseas companies with synergistic potential for our business

# Growth investment for the future



~ Expand investment in overseas business ~

## Global Network

**4 countries**

(Thailand, United States, China, New Zealand)

## Group Companies

**7 companies**

※including non-consolidated

### ◆Thailand

TASCO Thailand 【Machine Tools Business】  
Marui Sum / Marui Industry 【Synthetic Resin Business】  
ICHINEN CHEMICALS (THAILAND) 【Chemical Business】

### ◆New Zealand

ICHINEN AUTOS NZ 【Automotive Leasing Business】

### ◆United States

ICHINEN USA 【Machine Tools Business】

### ◆China

TOYOSHIMA (SUZHOU) CO.,LTD  
【 Machine Tools Business 】

## Overseas Strategy

### ■ Focus area: Expansion of existing business in Thailand

- Expanding the product line and strengthening the development of our proprietary air conditioning tool brand "TASCO BLACK"
- Expanding Sales of Group Products in Thailand (Effective Utilization of Thailand Joint Venture)

### ■ Expected areas: New business development in North America, Mongolia, Central Africa

- Consideration of new business development in North America
- Promotion of export sales of used vehicles/used agricultural machinery to Central Africa, Mongolia, etc

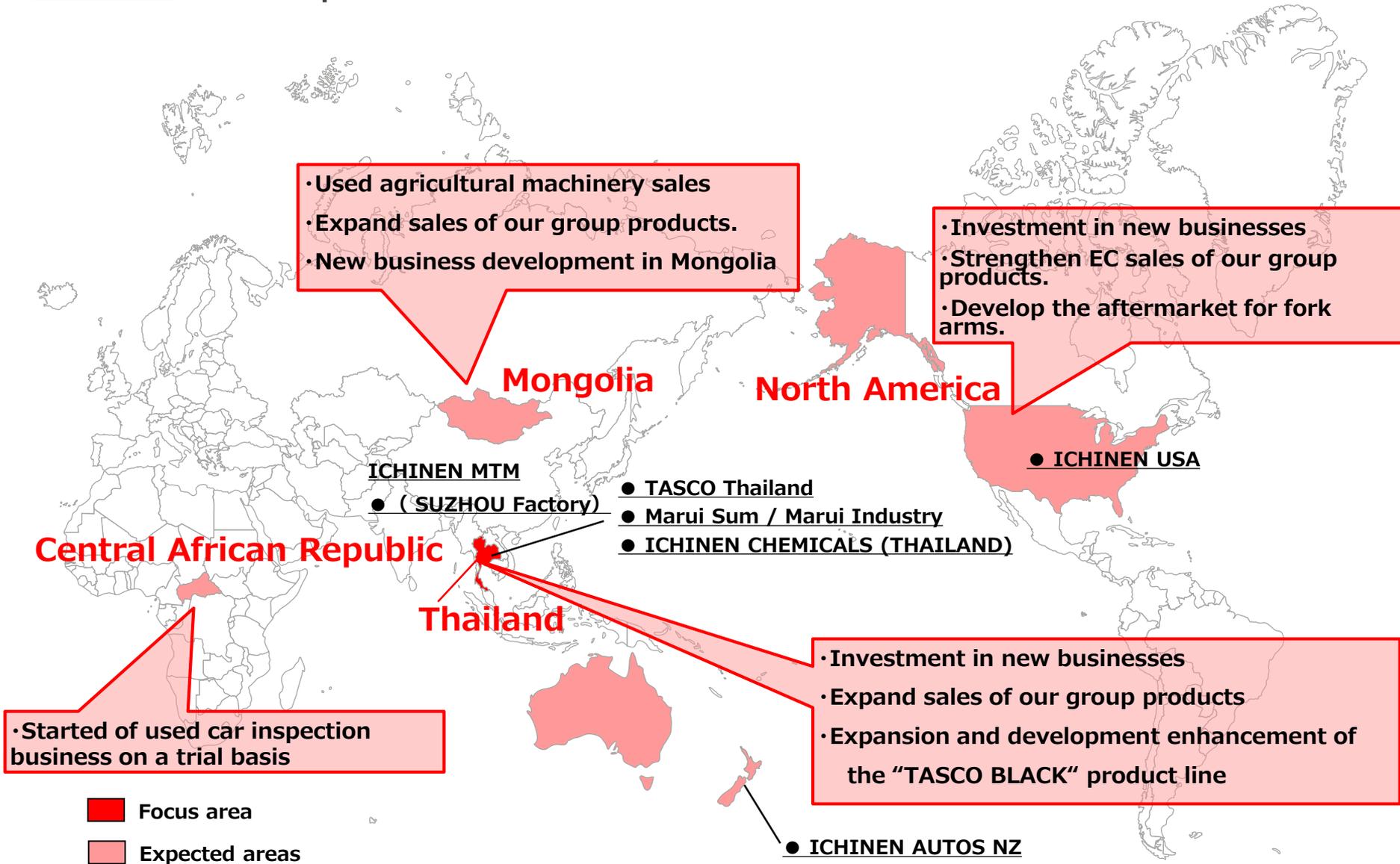
## Topics

- ✓ On October 16,2023, **Marui Industries** (incl. 2 Thailand subsidiaries manufacturing automotive parts) joined the Group
- ✓ On August 1, 2025, **ICHINEN CHEMICALS (THAILAND)** was established to expand sales of ICHINEN CHEMICALS products in Thailand.

# Growth investment for the future



~ Expand investment in overseas business ~



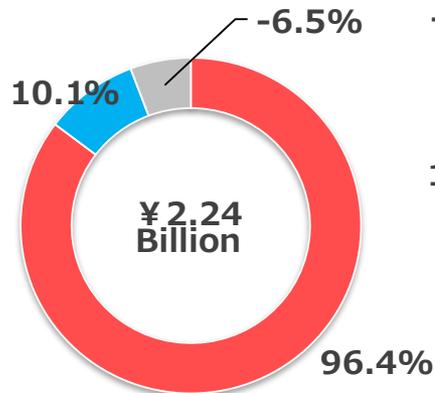
# ICHINEN Group Management Policies



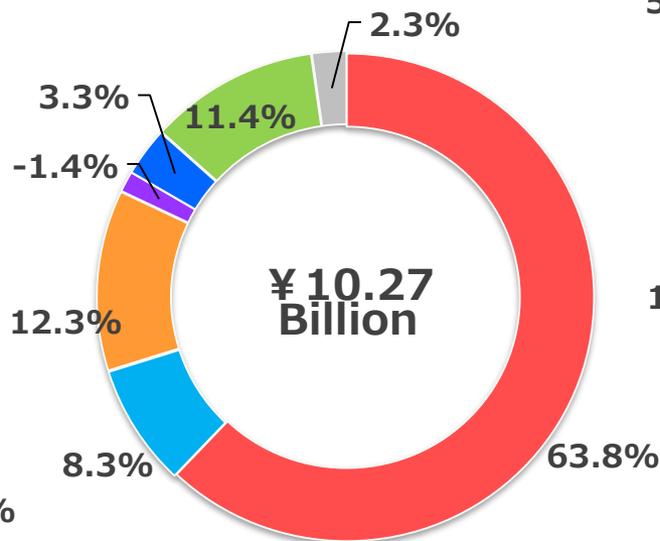
~ Mid-term goals ~

- Automotive Leasing
- Chemical
- Parking
- Machine Tool
- Synthetic Resin
- Agribusiness
- Others

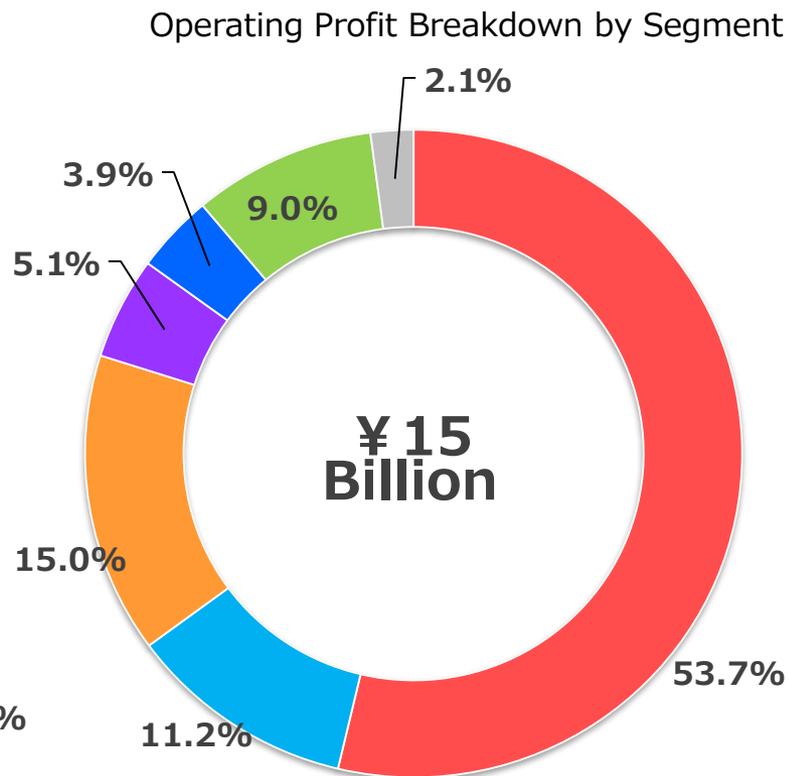
**CAGR**  
(Compound Annual Growth Rate)  
**+8.3%**



FY2005



FY2024



FY2027

## Existing Business:

Foster new core pillars beyond auto leasing through diversified earnings from each segment.

## New Business:

Expand new business domains through M&A and strategic partnerships.

## Financial Policy:

Balance financial soundness with growth-oriented investments.

Management Policy

Mid-term Goals

Operating profit :

**15 Billion Yen**

Equity Capital :

**Over 75 Billion yen**

Capital Ratio :

**Over 35%**

# Growth Strategy

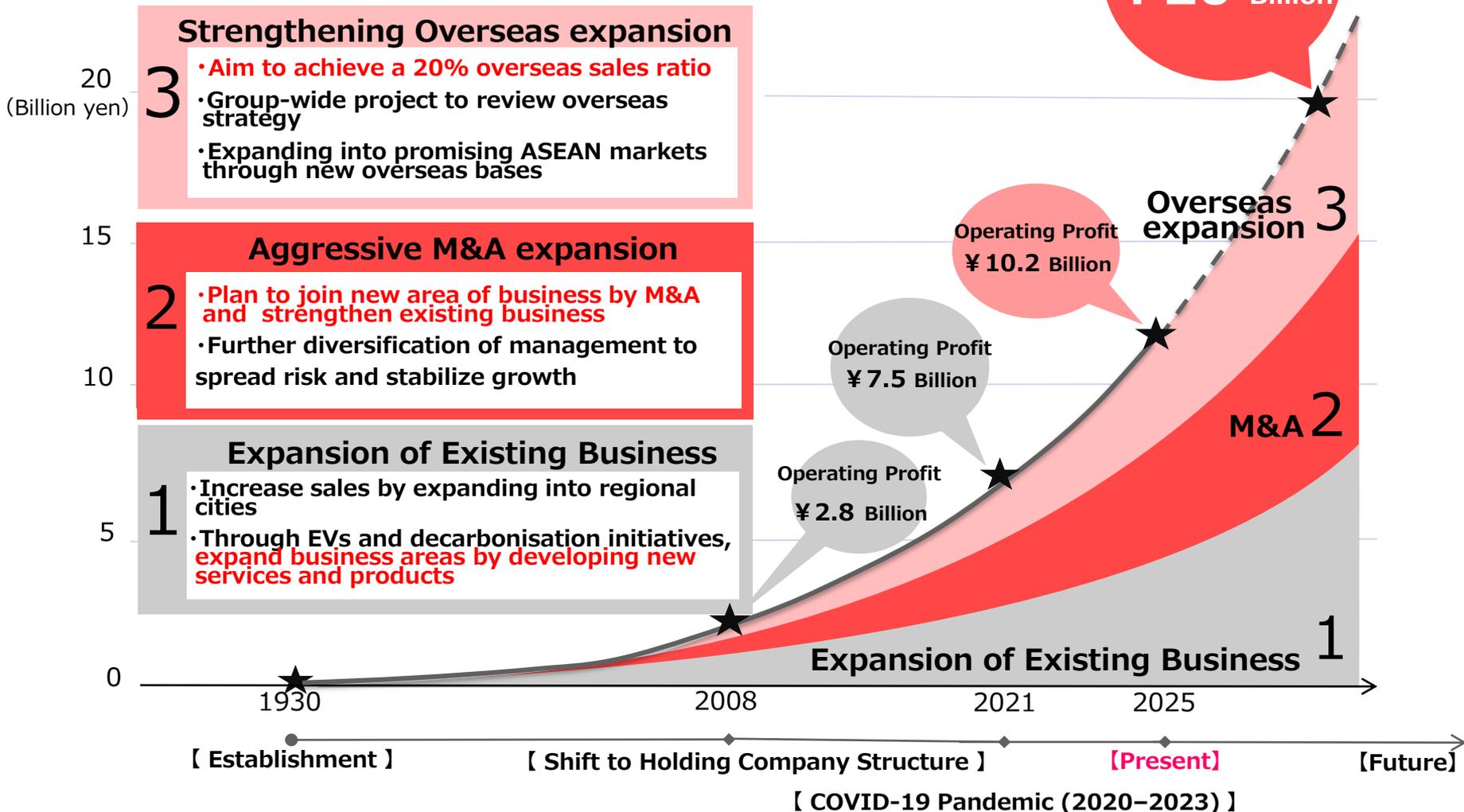


**Long-term Management Plan**

Net sales  
**¥ 200 Billion**

Operating Profit  
**¥ 20 Billion**

Operating Profit  
**¥ 20 Billion**



# FY2025 2Q Consolidated Statement of Income



(Amounts are rounded down to the nearest million yen)

Millions of Yen		FY2024 2Q		FY2025 2Q		VS. previous year	FY2025 2Q Plan	VS. plan
		Amount	Ratio	Amount	Ratio			
Net Sales		77,610	100.0%	80,671	100.0%	103.9%	80,000	100.8%
	Automotive Leasing	30,971	39.7%	32,483	40.0%	104.9%	30,643	106.0%
	Chemical	5,714	7.3%	5,864	7.2%	102.6%	6,103	96.1%
	Parking	3,908	5.0%	4,038	5.0%	103.3%	4,098	98.6%
	Machine Tool	18,135	23.2%	19,198	23.6%	105.9%	19,505	98.4%
	Synthetic Resin	9,642	12.3%	9,144	11.3%	94.8%	10,582	86.4%
	Agribusiness	8,587	11.0%	9,263	11.4%	107.9%	8,555	108.3%
	Others	1,132	1.5%	1,218	1.5%	107.6%	998	122.1%
	Deferred	▲481	-	▲542	-	-	▲484	-
Gross Profit		17,547	22.6%	18,046	22.4%	102.8%	17,728	101.8%
Selling, General and Administrative Expenses		11,462	14.8%	11,999	14.9%	104.7%	12,518	95.9%
Operating Profit		6,084	7.8%	6,046	7.5%	99.4%	5,210	116.1%
Ordinary Profit		6,235	8.0%	6,205	7.7%	99.5%	5,088	122.0%
Profit Attributable to Owners of Parent		3,839	4.9%	4,339	5.4%	113.0%	3,250	133.5%

In the Automotive Leasing business, net sales increased due to steady performance in vehicle leasing and higher average selling prices for vehicle sales due to the surge in used car market prices, however profit declined as a result of higher procurement costs for vehicles sales. Sales in the Machine Tool, Agribusiness, and Others businesses increased year on year. In the Synthetic Resin business, sales significantly decreased due to recoil from the large scale orders received from amusement equipment manufacturers in the same period of the previous fiscal year. Meanwhile, sales increased in this interim period due to the contribution from the two overseas subsidiaries of MARUI INDUSTRIAL CO., LTD., which were not consolidated in the first quarter of the previous fiscal year following a change in their fiscal year end.

As a result, while net sales and profit attributable to owners of the parent reached record highs for the interim period, operating profit and ordinary profit fell below the levels of the same period of the previous fiscal year.

# FY2025 2Q Operating Profit by Business



(Amounts are rounded down to the nearest million yen)

Million of Yen		FY2024 2Q	FY2025 2Q	VS. Previous Year	FY2025 2Q Plan	VS. Plan
		Amount	Amount			
Operation Profit		6,084	6,046	99.4%	5,210	116.1%
	Automotive Leasing	3,858	3,700	95.9%	2,921	126.7%
	Chemical	379	605	159.5%	480	126.1%
	Parking	609	709	116.3%	683	103.8%
	Machine Tool	95	281	295.8%	305	92.3%
	Synthetic Resin	598	▲9	-	148	-
	Agribusiness	343	638	185.7%	591	108.0%
	Others	190	110	57.8%	75	147.2%
	Deferred	8	10	-	7	-

## (Automotive Leasing)

- Leasing business performed well due to an increase in the number of vehicles contract.
- Profit declined due to the rise in procurement costs for vehicles sales and higher selling, general and administrative expenses resulting from increased sales activities.

## (Chemical)

- Sales of chemical products for automotive maintenance factories, fuel additives, and marine fuel additives, performed well.
- Sales of consumer chemical products decreased.
- Profit increased due to revenue enhancement measures, including timely price adjustments reflecting rising raw material costs, in addition to higher sales.

## (Parking)

- The development of new car parks has been successful.
- Profit increased, due to ongoing profit improvement activities at existing car parks.

## (Machine Tool)

- Sales of automotive parts and industrial materials, air-conditioning and measuring tools and industrial machinery parts performed well.
- Sales of DIY-related products decreased.

## (Synthetic Resin)

- Sales of ceramic heaters products to semiconductor equipment manufacturers etc. performed well.
- Sales of synthetic resin products to amusement machine manufacturers significantly decreased due to recoil from the large scale orders received in the same period of the previous fiscal year.

## (Agribusiness)

- Although the sales volume of agricultural products from existing farms increased, the average selling price declined.
- Profit increased due to strong sales of fertilizer products and the impact of higher selling prices for fertilizers.

# FY2025 2Q Consolidated Balance Sheet



(Amounts are rounded down to the nearest million yen)

## ■ Assets

Millions of Yen	FY2024	FY2025 2Q	Increase/Decrease
<b>Current Assets</b>	96,914	96,349	▲564
Notes and accounts receivable-trade	20,849	19,518	▲1,330
Lease receivables and investments in leases	31,229	31,778	+549
Merchandise and finished goods	14,920	14,919	▲0
<b>Non-current Assets</b>	108,376	109,546	+1,169
Assets for lease	62,250	62,420	+169
Investment securities	6,055	6,536	+481
<b>Deferred Assets</b>	79	64	▲15
<b>Total Assets</b>	205,371	205,960	+589

## ■ Liabilities

Millions of Yen	FY2024	FY2025 2Q	Increase/Decrease
<b>Current Liabilities</b>	57,506	59,565	+2,058
Notes and accounts payable-trade	15,015	13,740	▲1,274
Short-term interest-bearing liabilities	30,282	32,420	+2,138
<b>Non-current Liabilities</b>	82,468	77,497	▲4,970
Long-term interest-bearing liabilities	78,391	73,502	▲4,889

## ■ Net assets

Millions of Yen	FY2024	FY2025 2Q	Increase/Decrease
<b>Total Net Assets</b>	65,395	68,898	+3,502
Retained earnings	59,054	61,713	+2,658
<b>Total Liabilities and Net Assets</b>	205,371	205,960	+589

### «Assets»

- Decrease in "Notes and accounts receivable-trade" ▲1,330 million yen
- Increase in "Lease receivables and investments in leases" due to an increase in finance lease contract +549 million yen
- Increase in "Assets for lease" +169 million yen
- Increase in "Investment securities" +481 million yen

### «Equity Ratio»

- Capital Ratio (FY2025 2Q) 33.2% ⇒ Mid-term Goal : Capital over 75 billion yen, Capital Ratio over 35%

# FY2025 2Q Consolidated Cash Flows etc.



(Amounts are rounded down to the nearest million yen)

## ■ Cash Flows

Millions of Yen	FY2023 2Q	FY2024 2Q	FY2025 2Q	Increase/ Decrease
Operating Activities	1,067	4,726	3,880	▲846
Investing Activities	▲960	▲944	▲1,158	▲214
Financing Activities	5,239	4,318	▲3,670	▲7,989

- Cash Flows from operating activities : +3,880 million yen  
(main factor) ⇒ “Profit before Income taxes”: +6,607 million yen,  
“Depreciation”: + 9,453million yen, Decrease in “Trade Receivables” : + 1,241 million yen,  
Increase in “Lease receivables and investments in leases”: △881 million yen,  
Increase in “Inventory assets” : △1,406million yen,  
Increase in “Assets for lease” due to an increase in operating lease contracts: △8,303 million yen,  
Decrease in “Trade payables”: △1,293million yen, “Income taxes paid”: △1,594 million yen,  
“Income tax refunds received”: +1,652 million yen.
- Cash Flows from investing activities : △1,158 million yen  
(main factor) ⇒ “Purchase of property, plant, equipment and intangible assets”: △1,388 million yen.
- Cash Flows from financing activities : △3,670 million yen  
(main factor) ⇒ “Proceeds from borrowings”: +12,200 million yen,  
“Repayments of borrowings”: △13,850 million yen,  
“Redemption of bonds”: △100 million yen, “Cash Dividends paid”: △871million yen.

## ■ Capital Investment・Depreciation

Millions of Yen	FY2023 2Q	FY2024 2Q	FY2025 2Q	Increase/ Decrease
Capital Investment	8,581	10,044	10,850	+806
Of which Lease assets	7,826	8,934	9,124	+190
Depreciation	8,715	9,208	9,453	+244
Of which Lease assets	7,781	7,997	8,249	+251

# FY2025 2Q Consolidated Net Sales

## Factors of Increase/Decrease from the Previous Year



(Amounts are rounded down to the nearest million yen)

### Consolidated Net Sales compared to the Previous Year

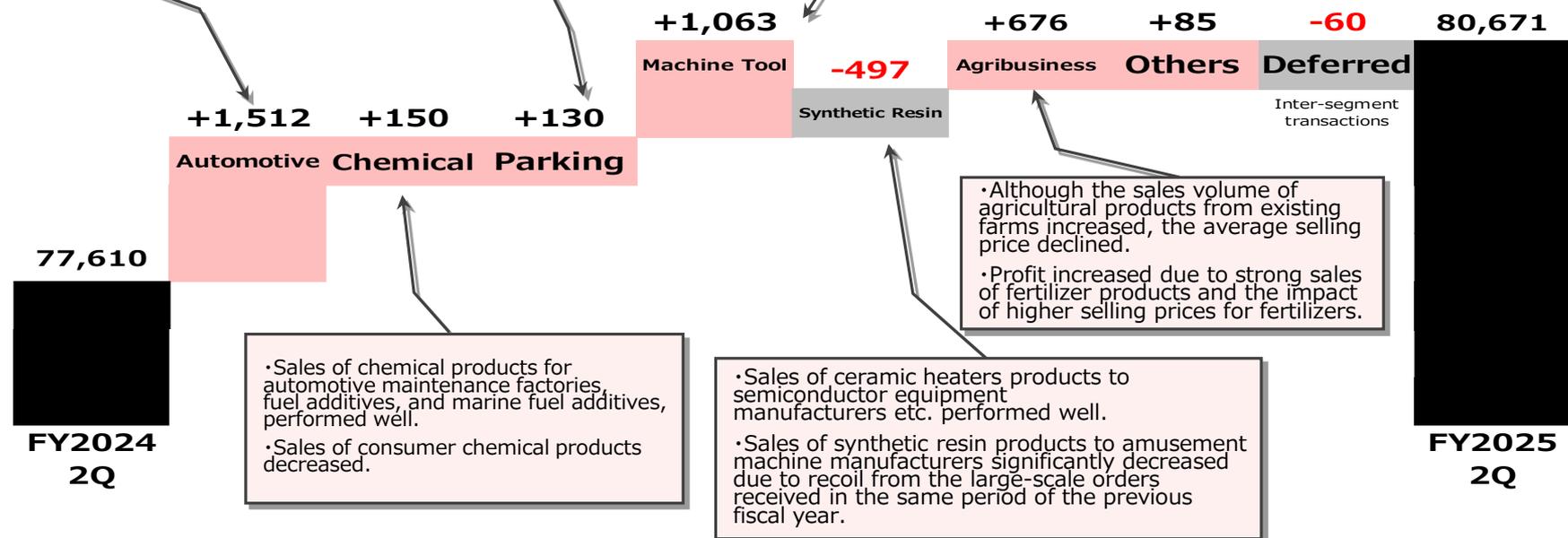
Millions of Yen

	Automotive	Chemical	Parking	Machine Tool	Synthetic Resin	Agribusiness	Others	Deferred	Total
Previous	30,971	5,714	3,908	18,135	9,642	8,587	1,132	-481	77,610
Current	32,483	5,864	4,038	19,198	9,144	9,263	1,218	-542	80,671
Increase (Decrease)	1,512	150	130	1,063	-497	676	85	-60	3,060

•The number of vehicle lease contracts continued to perform well.  
•The average selling price of vehicle sales remained at a high level.

•The development of new car parks has been successful.  
•Profit increased, due to ongoing profit improvement activities at existing car parks.

Sales of automotive parts and industrial materials, air-conditioning and measuring tools and industrial machinery parts performed well.  
•Sales of DIY-related products decreased.



•Sales of chemical products for automotive maintenance factories, fuel additives, and marine fuel additives, performed well.  
•Sales of consumer chemical products decreased.

•Sales of ceramic heaters products to semiconductor equipment manufacturers etc. performed well.  
•Sales of synthetic resin products to amusement machine manufacturers significantly decreased due to recoil from the large-scale orders received in the same period of the previous fiscal year.

•Although the sales volume of agricultural products from existing farms increased, the average selling price declined.  
•Profit increased due to strong sales of fertilizer products and the impact of higher selling prices for fertilizers.

※ Multifactorial analysis of consolidated net sales is amount before deletion of the deal between groups.

# FY2025 2Q Consolidated Operating Profit Factors of Increase/Decrease from the Previous Year

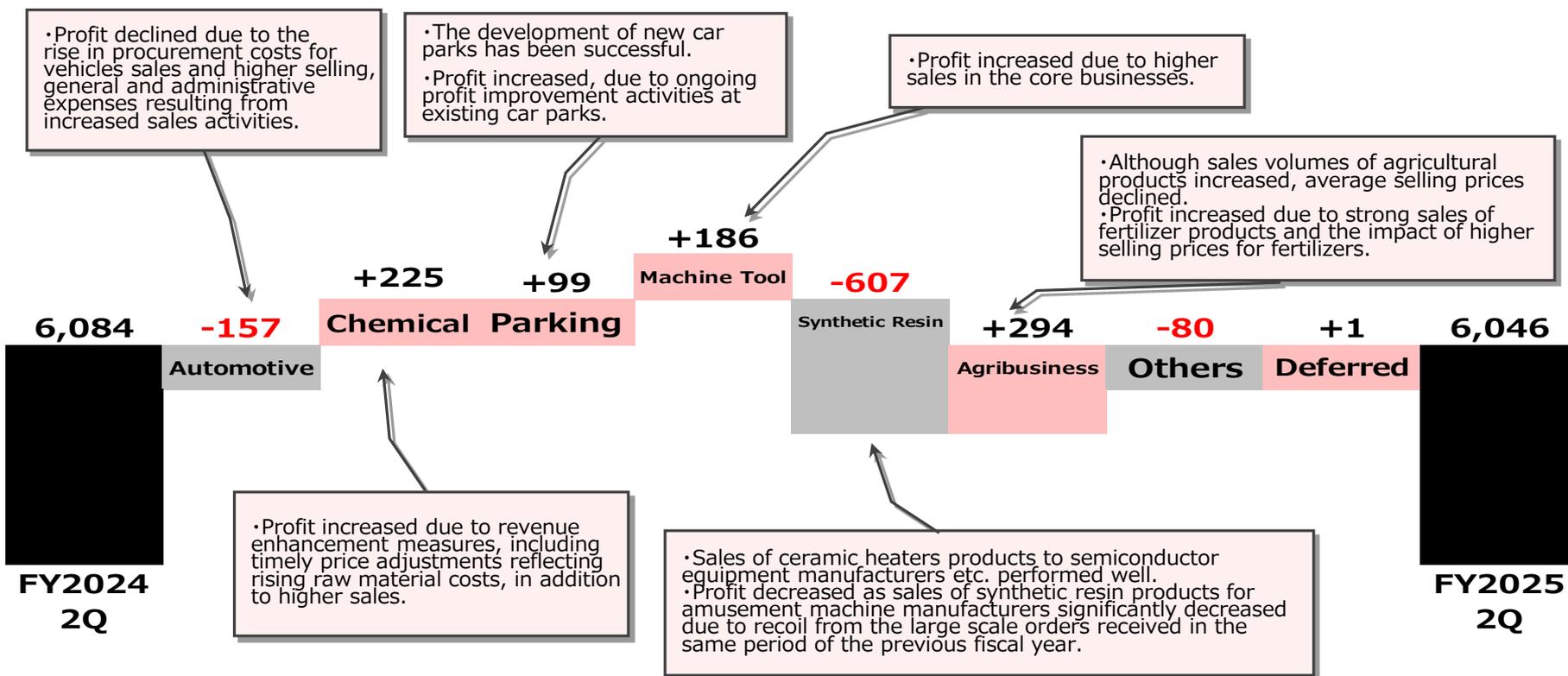


(Amounts are rounded down to the nearest million yen)

## Consolidated Operating Profit to the Previous Year

Millions of Yen

	Automotive	Chemical	Parking	Machine Tool	Synthetic Resin	Agribusiness	Others	Deferred	Total
Previous	3,858	379	609	95	598	343	190	8	6,084
Current	3,700	605	709	281	-9	638	110	10	6,046
Increase (Decrease)	-157	225	99	186	-607	294	-80	1	-37



※Multifactorial analysis of consolidated operating profit is amount before deletion of the deal between groups.

# FY2025 2Q Consolidated Net Sales

## Factors of Increase/Decrease compared to the Plan

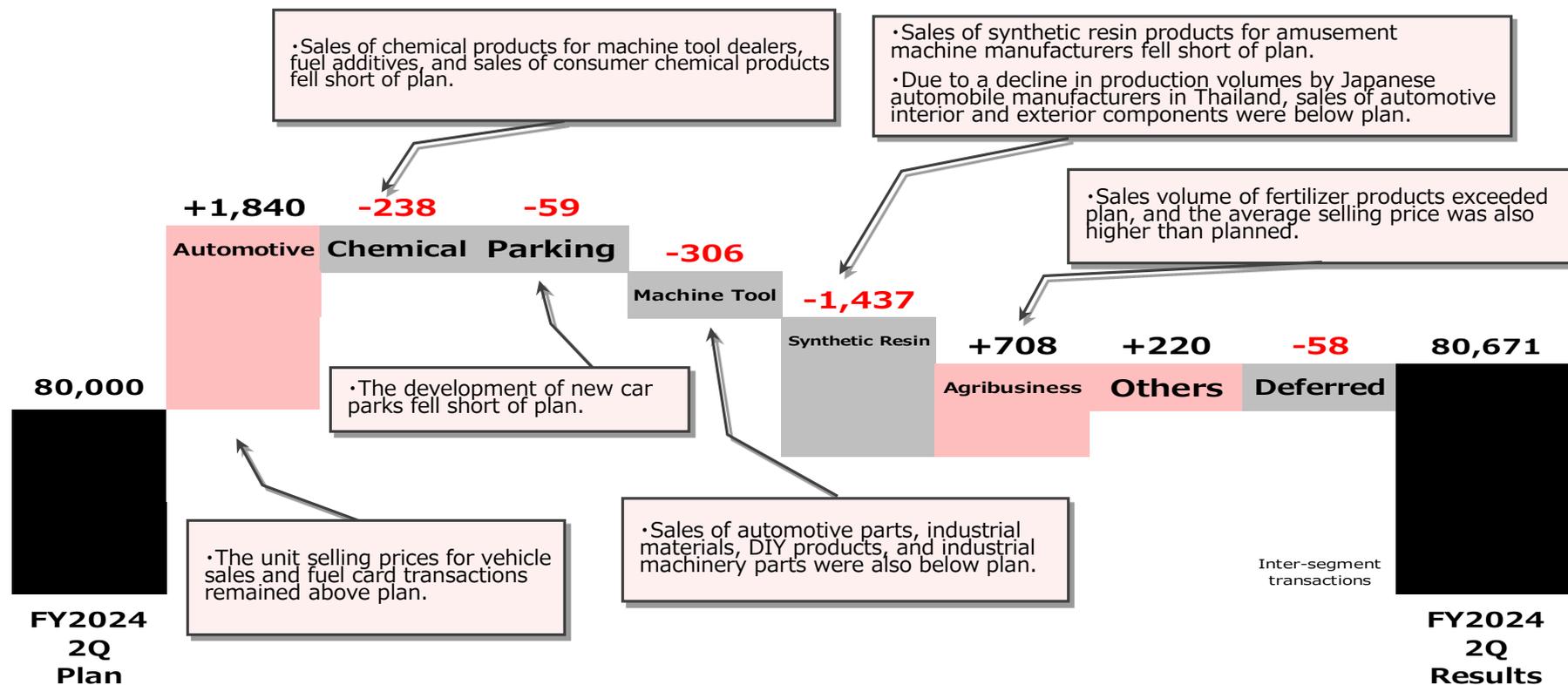


(Amounts are rounded down to the nearest million yen)

### Consolidated Net Sales compared to the Plan

Millions of Yen

	Automotive	Chemical	Parking	Machine Tool	Synthetic Resin	Agribusiness	Others	Deferred	Total
Plan	30,643	6,103	4,098	19,505	10,582	8,555	998	-484	80,000
Results	32,483	5,864	4,038	19,198	9,144	9,263	1,218	-542	80,671
Increase (Decrease)	1,840	-238	-59	-306	-1,437	708	220	-58	671



※ Multifactorial analysis of consolidated net sales is amount before deletion of the deal between groups.

# FY2025 2Q Consolidated Operating Profit Factors of Increase/Decrease compared to the Plan

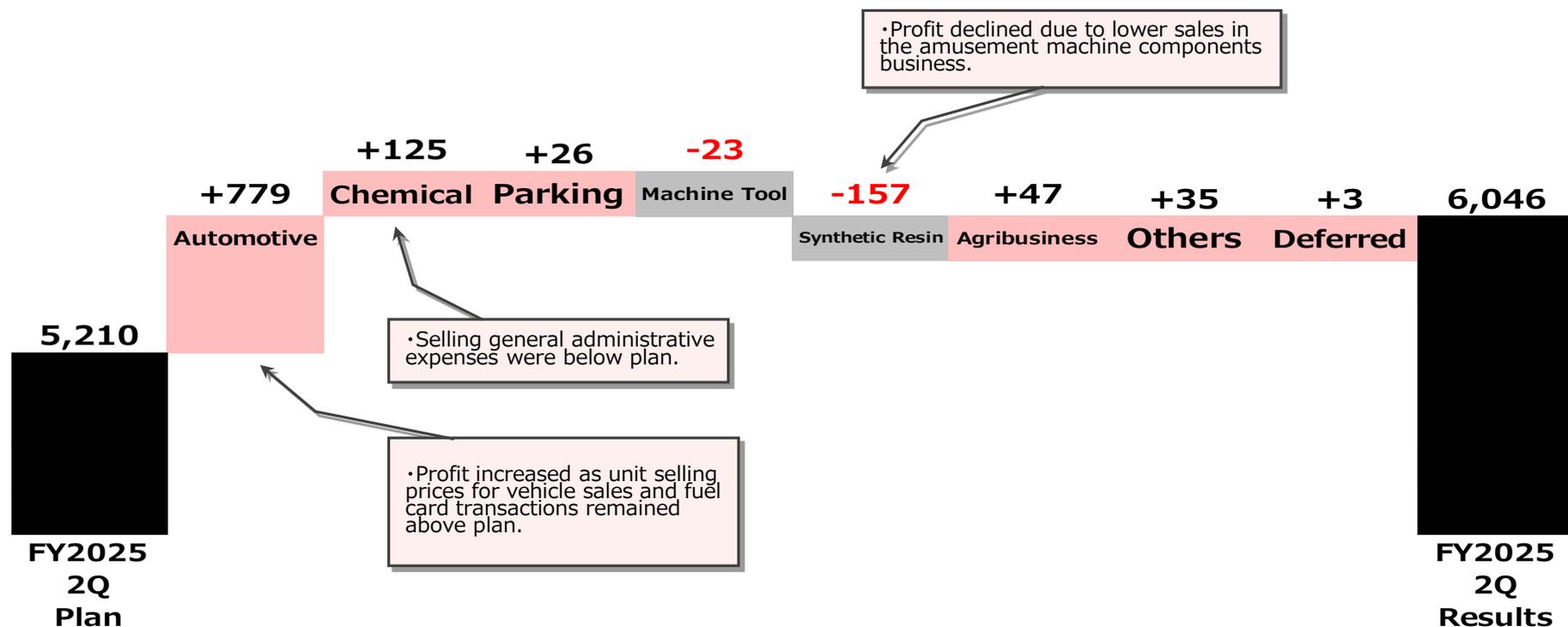


(Amounts are rounded down to the nearest million yen)

## Consolidated Operating Profit compared to the Plan

Millions of Yen

	Automotive	Chemical	Parking	Machine Tool	Synthetic Resin	Agribusiness	Others	Deferred	Total
Plan	2,921	480	683	305	148	591	75	7	5,210
Results	3,700	605	709	281	-9	638	110	10	6,046
Increase (Decrease)	779	125	26	-23	-157	47	35	3	836



※Multifactorial analysis of consolidated operating profit is amount before deletion of the deal between groups.

# FY2025 3Q Consolidated Statement of Income



(Amounts are rounded down to the nearest million yen)

Millions of Yen		FY2024 3Q		FY2025 3Q		VS. previous year	FY2025 3Q Plan	VS. plan
		Amount	Ratio	Amount	Ratio			
Net Sales		116,212	100.0%	121,303	100.0%	104.4%	121,377	99.9%
	Automotive Leasing	46,086	39.4%	48,554	39.7%	105.4%	45,770	106.1%
	Chemical	9,000	7.7%	8,994	7.4%	99.9%	9,470	95.0%
	Parking	5,940	5.1%	6,117	5.0%	103.0%	6,212	98.5%
	Machine Tool	27,183	23.2%	28,568	23.4%	105.1%	29,559	96.6%
	Synthetic Resin	14,388	12.3%	13,968	11.4%	97.1%	16,544	84.4%
	Agribusiness	12,721	10.9%	14,131	11.6%	111.1%	12,988	108.8%
	Others	1,672	1.4%	1,860	1.5%	111.3%	1,613	115.4%
	Deferred	▲780	-	▲891	-	-	▲779	-
Gross Profit		25,722	22.1%	26,814	22.1%	104.2%	26,314	101.9%
Selling, General and Administrative Expenses		17,200	14.8%	18,046	14.9%	104.9%	18,804	96.0%
Operating Profit		8,521	7.3%	8,768	7.2%	102.9%	7,510	116.8%
Ordinary Profit		8,805	7.6%	8,999	7.4%	102.2%	7,300	123.3%
Profit Attributable to Owners of Parent		5,591	4.8%	6,104	5.0%	109.2%	4,502	135.6%

# FY2025 3Q Operating Profit by Business



(Amounts are rounded down to the nearest million yen)

Million of Yen		FY2024 3Q	FY2025 3Q	VS. Previous Year	FY2025 3Q Plan	VS. Plan
		Amount	Amount			
Operating Profit		8,521	8,768	102.9%	7,510	116.8%
	Automotive Leasing	5,131	5,147	100.3%	3,836	134.2%
	Chemical	710	870	122.6%	779	111.7%
	Parking	970	1,083	111.7%	1,050	103.2%
	Machine Tool	▲7	308	-	431	71.7%
	Synthetic Resin	666	62	9.5%	377	16.7%
	Agribusiness	771	1,117	144.7%	842	132.7%
	Others	268	161	60.3%	184	88.0%
	Deferred	10	15	-	11	-

## (Automotive Leasing)

- Leasing business performed well due to an increase in the number of vehicles contract.
- The selling price of fuel card increased.
- Profit remained at a level comparable to the same period of the previous year due to higher selling, general and administrative expenses resulting from increased sales activities.

## (Chemical)

- Sales of chemical products for automotive maintenance factories, fuel additives related to industrial chemicals, and marine fuel additives, performed well.
- Sales of consumer chemical products decreased.
- Profit increased due to revenue enhancement measures, including timely price adjustments reflecting rising raw material costs, in addition to higher sales.

## (Parking)

- The development of new car parks has been successful.
- Profit increased, due to ongoing profit improvement activities at existing car parks.

## (Machine Tool)

- Sales of automotive parts and industrial materials, air-conditioning and measuring tools and industrial machinery parts performed well.
- Sales of DIY-related products decreased.

## (Synthetic Resin)

- Sales of ceramic heaters products to semiconductor equipment manufacturers etc. performed well.
- Sales of synthetic resin products to amusement machine manufacturers significantly decreased due to recoil from the large scale orders received in the same period of the previous fiscal year.
- Sales increased due to the impact that the results of two overseas subsidiaries of MARUI INDUSTRIAL CO., LTD. were not consolidated in the first quarter of the previous year following a change in the fiscal year.

## (Agribusiness)

- Sales of fertilizer products remained strong.
- Although the sales volume of agricultural products increased, prices in the distribution market declined.
- Profit increased due to the impact of higher selling prices for fertilizers.

# FY2025 Plan(Consolidated) [Published on May 2, 2025]



(Amounts are rounded down to the nearest million yen)

Millions of Yen		FY2023	FY2024	FY2025 Plan	Main Factor of Increase/Decrease from the previous fiscal year
Net Sales	Automotive Leasing	58,673	61,361	60,699	Sales decline as a reaction to the strong unit sales of fuel cards and vehicle sales in the previous fiscal year.
	Chemical	11,918	11,854	12,472	Develop new customers, develop new products with a view to decarbonisation, strengthen overseas expansion.
	Parking	7,497	7,905	8,304	Developing new car parks, continuously improving the profitability of existing car parks and improving occupancy rates through facility renewal.
	Machine Tool	36,189	36,085	39,466	Strengthen sales of high-unit-price, high-profitability products, enhance internet sales, strengthen overseas development.
	Synthetic Resin	17,330	19,026	21,804	Strengthen proposals and sales of components for next-generation amusement machines, strengthen sales of recycled resins products, strengthen sales of internal and external automotive parts, entry into new business fields.
	Agribusiness	5,673	17,578	18,150	Increased agricultural crop yields and strengthened development of processed agricultural products, expand lineup and strengthen sales of agricultural labor-saving fertilizers, etc.
	Others	2,075	2,153	2,143	
	Deferred	▲1,104	▲1,044	▲1,038	
<b>Total</b>	<b>138,253</b>	<b>154,920</b>	<b>162,000</b>		
Operating Profit	Automotive Leasing	5,794	6,547	5,467	Profit declined as a reaction to the strong unit sales of fuel cards and vehicle sales in the previous fiscal year.
	Chemical	998	848	988	Develop new customers, develop new products with a view to decarbonisation, strengthen overseas expansion.
	Parking	1,121	1,265	1,358	Developing new car parks, continuously improving the profitability of existing car parks.
	Machine Tool	384	▲141	603	Strengthen sales of high-profitable original products, enhance internet sales, strengthen overseas development.
	Synthetic Resin	339	336	511	Strengthen proposals and sales of components for next-generation amusement machines, strengthen sales of recycled resins products, strengthen sales of internal and external automotive parts, entry into new business fields.
	Agribusiness	167	1,168	1,228	Increased agricultural crop yields and strengthened development of processed agricultural products, expand lineup and strengthen sales of agricultural labor-saving fertilizers, etc.
	Others	216	236	230	
	Deferred	22	19	15	
<b>Total</b>	<b>9,045</b>	<b>10,279</b>	<b>10,400</b>		
Ordinary Profit	9,460	10,318	10,030		
Profit Attributable to Owners of Parent	12,253	6,657	6,200		
Return On Equity	22.54%	10.65%	9.26%		
Return On Assets	5.05%	5.06%	4.80%		

# FY2025 Quarterly Plan for Each Segment



(Amounts are rounded down to the nearest million yen) \*Accumulated total

Millions of Yen		1Q (Apr-Jun)	2Q (Apr-Sep)*	3Q (Apr-Dec)*	4Q (FY End)*
Automotive Leasing	Net Sales	15,192	30,643	45,770	60,699
	Gross Profit	2,983	6,320	8,972	12,415
	Operating Profit	1,280	2,921	3,836	5,467
Chemical	Net Sales	3,007	6,103	9,470	12,472
	Gross Profit	1,248	2,549	3,892	5,120
	Operating Profit	193	480	779	988
Parking	Net Sales	2,015	4,098	6,212	8,304
	Gross Profit	529	1,109	1,693	2,227
	Operating Profit	316	683	1,050	1,358
Machine Tool	Net Sales	9,554	19,505	29,559	39,466
	Gross Profit	1,856	3,855	5,753	7,692
	Operating Profit	68	305	431	603
Synthetic Resin	Net Sales	5,145	10,582	16,544	21,804
	Gross Profit	987	2,050	3,218	4,318
	Operating Profit	46	148	377	511
Agribusiness	Net Sales	4,958	8,555	12,988	18,150
	Gross Profit	1,177	1,590	2,334	3,181
	Operating Profit	628	591	842	1,228
Other	Net Sales	494	998	1,613	2,143
	Gross Profit	163	331	566	736
	Operating Profit	32	75	184	230
Deferred	Net Sales	▲241	▲484	▲779	▲1,038
	Gross Profit	▲39	▲76	▲114	▲152
	Operating Profit	4	7	11	15
Total	Net Sales	40,124	80,000	121,377	162,000
	Gross Profit	8,904	17,728	26,314	35,537
	Operating Profit	2,567	5,210	7,510	10,400

# Shareholder Return



## Shareholder Return Policy

We aim to maintain **stable dividends** with a payout ratio of around **20% ~ 30%**

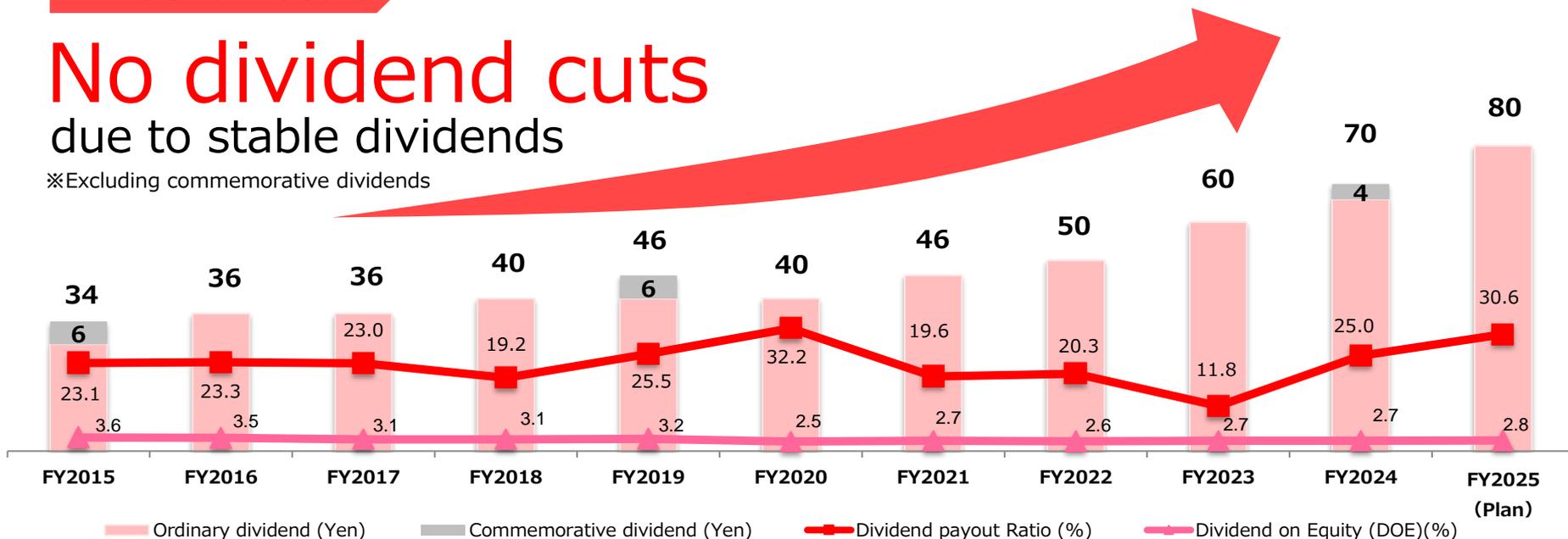
## Dividend per Share (Forecast)

End of 2Q	End of Term	Total
<b>Increased Dividend</b> <b>¥ 38</b>	<b>Increased Dividend</b> <b>¥ 42</b>	<b>¥ 80</b>

## Dividend Record

**No dividend cuts**  
due to stable dividends

※Excluding commemorative dividends



The shareholder benefit scheme has been discontinued with the presentation of the gift to shareholders on the register as at the end of March 2023.



# ICHINEN HOLDINGS

## 【9619】

This document includes forecasts based on assumption, prospect and plan of the future at this moment.

Actual business performance may vary from the plan and prospect shown in this document by any factor.