

February 9, 2026

To whom it may concern:

Company name	NEC Corporation
Name of Representative	Takayuki Morita
Representative	President and CEO
Securities Code	(TSE: 6701; Prime Market)
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***Notice Regarding Repurchase of Shares of Common Stock
(Repurchase of Shares Under the Provision of NEC's Articles of Incorporation Pursuant
to Article 459, Paragraph 1 of the Companies Act)***

NEC Corporation ("NEC") approved at the Board of Directors meeting held on February 9, 2026 the repurchase of shares of its own common stock pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and NEC's Articles of Incorporation, as follows.

1. Reason for the Repurchase

As part of its capital allocation policy, NEC will prioritize aggressive investment in growth areas while returning profits to shareholders through capital gains from enhanced corporate value and stable dividends.

Against this background, following comprehensive consideration of factors such as the improvement in NEC's financial condition and the current price of its common stock in consideration of its earnings outlook, NEC has decided to repurchase its own shares.

2. Details of Matters Relating to the Repurchase

Type of shares to be repurchased:

Common stock

Total number of shares to be repurchased:

Up to 6.8 million shares

(0.51% of total shares outstanding excluding treasury stock)

Aggregate repurchase price:

30 billion yen (maximum limit)

Repurchase period:

February 10, 2026 – March 31, 2026

Method of repurchase:

Open market purchase through the Tokyo Stock Exchange based on a discretionary trading contract

Depending on market trends and other factors, all or part of the planned repurchase may not be completed.

(For reference) Status of treasury stock as of January 31, 2026

Total number of shares issued and outstanding (including treasury stock):

1,364,249,315 shares

Number of treasury stock:

28,950,026 shares

Cautionary Statement with Respect to Forward-Looking Statements

This material contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the results of operations, financial conditions and other overall management of the NEC Group (the "forward-looking statements"). The forward-looking statements are made based on information currently available to the Company and certain assumptions considered reasonable as of the date of this material. These determinations and assumptions are inherently subjective and uncertain. These forward-looking statements are not guarantees of future performance, and actual operating results may differ substantially due to a number of factors.

The factors that may influence the operating results include, but are not limited to, the following:

- occurrence of quality and safety problems concerning products and services;
- risks related to cybersecurity;
- difficulty attracting, hiring and retaining skilled personnel;
- failure to appropriately respond to human rights issues in the value chain, including employees;
- occurrence of serious misconduct such as bribery, fraudulent accounting, and violations of personal data protection laws and regulations;
- impact of climate change, natural disasters, and environmental issues;
- adverse changes in foreign currency exchange rates or interest rates, and other economic conditions;
- difficulty achieving acquisitions and business alliances;
- political and social environment in countries and regions in which the NEC Group operates;
- impact of technological innovation and risks related to Intellectual Property Rights;
- natural disasters, pandemics and other hazard risks; and
- occurrence of compliance issues related to violations of competition laws and export control laws.

The forward-looking statements contained in this material are based on information that the Company possesses as of the date hereof. New risks and uncertainties come up from time to time, and it is impossible for the Company to predict these events or how they may affect the NEC Group. The Company does not intend to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.