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February 9, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: THE BANK OF SAGA LTD.

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 8395

URL: <https://www.sagabank.co.jp>

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President

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	44,187	3.9	10,029	13.6	7,176	16.4
December 31, 2024	42,487	6.3	8,822	70.5	6,165	33.4

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 9,039 million [-%]
For the nine months ended December 31, 2024: ¥ (1,729) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	424.70	422.03
December 31, 2024	365.60	362.96

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 3,139,330	Millions of yen 123,773	% 3.9
March 31, 2025	3,177,787	116,374	3.6

Reference: Equity

As of December 31, 2025: ¥ 123,564 million

As of March 31, 2025: ¥ 116,199 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 40.00	Yen -	Yen 50.00	Yen 90.00
Fiscal year ending March 31, 2026	-	50.00	-		
Fiscal year ending March 31, 2026 (Forecast)				50.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	56,000	1.3	11,500	4.5	8,000	6.7	473.31

Note: Revisions to the financial result forecast most recently announced: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)
 - (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	16,935,909 shares
As of March 31, 2025	16,935,909 shares
 - (ii) Number of treasury shares at the end of the period

As of December 31, 2025	33,727 shares
As of March 31, 2025	45,144 shares
 - (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	16,898,752 shares
Nine months ended December 31, 2024	16,863,761 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and due from banks	270,964	192,655
Monetary claims bought	2,359	2,473
Money held in trust	1,008	4,894
Securities	578,901	548,369
Loans and bills discounted	2,248,279	2,312,834
Foreign exchanges	2,356	1,730
Lease receivables and investments in leases	16,463	17,069
Other assets	11,786	15,161
Tangible fixed assets	25,384	25,948
Intangible fixed assets	2,335	2,688
Retirement benefit asset	6,513	7,136
Deferred tax assets	9,528	8,785
Customers' liabilities for acceptances and guarantees	14,045	12,603
Allowance for loan losses	(12,108)	(12,988)
Allowance for investment loss	(31)	(31)
Total assets	3,177,787	3,139,330
Liabilities		
Deposits	2,911,614	2,836,000
Negotiable certificates of deposit	54,539	91,178
Call money and bills sold	-	7,984
Cash collateral received for securities lent	38,768	37,965
Borrowed money	6,427	5,280
Foreign exchanges	590	91
Other liabilities	31,353	21,031
Provision for bonuses	624	-
Retirement benefit liability	272	256
Provision for retirement benefits for directors (and other officers)	8	10
Provision for reimbursement of deposits	114	114
Deferred tax liabilities for land revaluation	3,051	3,041
Acceptances and guarantees	14,045	12,603
Total liabilities	3,061,412	3,015,557
Net assets		
Share capital	16,062	16,062
Capital surplus	13,327	13,327
Retained earnings	91,469	96,965
Treasury shares	(121)	(90)
Total shareholders' equity	120,737	126,264
Valuation difference on available-for-sale securities	(13,609)	(12,250)
Deferred gains or losses on hedges	728	1,671
Revaluation reserve for land	6,290	6,267
Remeasurements of defined benefit plans	2,051	1,612
Total accumulated other comprehensive income	(4,538)	(2,699)
Share acquisition rights	175	209
Total net assets	116,374	123,773
Total liabilities and net assets	3,177,787	3,139,330

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Ordinary income	42,487	44,187
Interest income	24,048	28,065
Interest on loans and discounts	16,152	20,663
Interest and dividends on securities	7,525	6,684
Fees and commissions	7,122	7,419
Other ordinary income	6,965	6,328
Other income	4,351	2,374
Ordinary expenses	33,665	34,157
Interest expenses	2,634	5,344
Interest on deposits	869	3,698
Fees and commissions payments	2,559	2,664
Other ordinary expenses	12,490	8,062
General and administrative expenses	15,104	15,735
Other expenses	876	2,350
Ordinary profit	8,822	10,029
Extraordinary income	0	33
Gain on disposal of non-current assets	0	33
Other	0	0
Extraordinary losses	116	211
Loss on disposal of non-current assets	116	157
Impairment losses	-	53
Other	0	0
Profit before income taxes	8,706	9,851
Income taxes - current	1,721	2,510
Income taxes - deferred	819	164
Total income taxes	2,540	2,674
Profit	6,165	7,176
Profit attributable to owners of parent	6,165	7,176

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	6,165	7,176
Other comprehensive income	(7,895)	1,862
Valuation difference on available-for-sale securities	(8,041)	1,358
Deferred gains or losses on hedges	464	942
Remeasurements of defined benefit plans, net of tax	(317)	(438)
Comprehensive income	(1,729)	9,039
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,729)	9,039