



February 9, 2026

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026

(April 1, 2025 – December 31, 2025)

[Japanese GAAP]

Company name: ALCONIX CORPORATION

Listing: Tokyo Stock Exchange

Stock code: 3036

URL: <https://www.alconix.com>

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Scheduled commencement date of payment of dividends: -

Preparation of supplementary materials for financial results: None

Holding of financial results meeting: Yes

Note: The original disclosure in Japanese was released on February 9, 2026 at 12:30 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026

(April 1, 2025 – December 31, 2025)

(1) Consolidated results of operations (cumulative)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2025	157,831	7.5	7,456	37.5	6,864	28.2	4,945	38.4
Nine months ended Dec. 31, 2024	146,827	12.2	5,424	27.2	5,356	19.7	3,574	27.6

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2025: 5,905 (up 84.0%)

Nine months ended Dec. 31, 2024: 3,209 (down 53.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 31, 2025	164.90	164.79
Nine months ended Dec. 31, 2024	118.37	-

Note: Diluted net income per share for the nine months ended Dec. 31, 2024 is not shown because dilutive shares did not exist.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Dec. 31, 2025	211,114	73,804	34.7
As of Mar. 31, 2025	196,634	70,312	35.4

Reference: Shareholders' equity (million yen) As of Dec. 31, 2025: 73,159 As of Mar. 31, 2025: 69,656

2. Dividends

	Annual dividends				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	32.00	-	42.00	74.00
Fiscal year ending Mar. 31, 2026	-	42.00	-		
Fiscal year ending Mar. 31, 2026 (forecast)				42.00	84.00

Note: Revisions to the most-recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	215,000	9.1	8,800	27.2	8,200	8.9	5,400	12.4	180.05

Notes: 1. Revisions to the most-recently announced earnings forecasts: None

2. The net income per share forecast for the fiscal year ending March 31, 2026 includes an increase in shares issued due to the exercise of share acquisition rights and the issuance of new shares as restricted stock compensation.

* Notes

(1) Material changes in the scope of consolidation during the period: Yes

Newly added: 1 (Nano Seeds Corporation)

Removed: -

(2) Application of special accounting methods for preparing the quarterly consolidated financial statements: Yes

Note: For the details, please refer to “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements (Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements)” on page 9 of the attachments.

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, etc.: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of issued shares (common stock)

1) Number of issued shares at the end of period (including treasury shares)

As of Dec. 31, 2025:	31,107,700 shares	As of Mar. 31, 2025:	31,070,000 shares
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2) Number of treasury shares at the end of period

As of Dec. 31, 2025:	1,064,202 shares	As of Mar. 31, 2025:	1,137,501 shares
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3) Average number of shares during the period

Nine months ended Dec. 31, 2025:	29,992,024 shares	Nine months ended Dec. 31, 2024:	30,193,311 shares
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Note: ALCONIX has a Board Benefit Trust and an employee stock distribution trust for the distribution of stock to eligible individuals. Shares of ALCONIX remaining in these trusts recorded as treasury shares in shareholders' equity are included in the treasury shares that will be deducted when calculating the average number of shares during the period that is used to calculate net income per share and diluted net income per share.

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Explanation regarding appropriate use of earnings forecasts, and other special items

The consolidated earnings forecasts set forth above are based on the information currently available to ALCONIX and certain assumptions that ALCONIX determines to be reasonable, and are not intended to be a promise by ALCONIX that such forecasts will be achieved. Actual results may vary significantly due to various factors.

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1. Overview of Results of Operations, etc.

(1) Overview of Quarterly Results of Operations

During the first nine months of the current consolidated fiscal year, many events impacted the operations of the ALCONIX Group. Major events include U.S. tariffs, Chinese export restrictions on rare metals, rare earths and other items, rising interest rates in Japan, and the increasing speed of the yen's decline.

In major industries and markets where the ALCONIX Group is deeply involved, sales in the semiconductor industry were strong worldwide due to demand associated with AI. However, sales in Japan have been down from one year earlier in every month since July. The total production volume of passenger vehicles by Japanese manufacturers in Japan and other countries from April to November 2025 decreased slightly from one year earlier. Shipments of rolled aluminum products in Japan from April to November 2025 fell by 1.1% year-on-year. Production of copper products in Japan increased by 3.3% compared to the same period of the previous fiscal year. In the non-ferrous metals sector, the average prices during the first nine months in U.S. dollars of aluminum and copper were higher year-on-year due to rapid upturns in the third quarter and the average price of nickel was lower.

Due to higher prices for aluminum and copper ingot and transactions of battery-related materials and rare metals, the ALCONIX Group's sales in the first nine months increased year-on-year in all four segments: Electronic and Advanced Materials, Aluminum and Copper Products, Equipment and Materials, and Metal Processing. Segment earnings were higher in three segments, Electronic and Advanced Materials, Equipment and Materials, and Metal Processing. Earnings were supported by transactions involving processed metal products for semiconductor chip mounting equipment and stamped parts for batteries. In the Aluminum and Copper Products segment, earnings were down mainly because of lower ingot and scrap transaction profit margins and sluggish demand in the automobile and home appliance industries. Total earnings of the ALCONIX Group in the first nine months increased.

Financial highlights for the first nine months of the fiscal year ending March 31, 2026 were as follows:

	First nine months of FY3/25 (Million yen)	First nine months of FY3/26 (Million yen)	Year-on-Year Change (Million yen)	Year-on-Year Change (%)
Net sales	146,827	157,831	11,004	7.5
Operating profit	5,424	7,456	2,032	37.5
Ordinary profit	5,356	6,864	1,508	28.2
Profit attributable to owners of parent	3,574	4,945	1,371	38.4

Business segment performance for the first nine months of the fiscal year ending March 31, 2026 was as follows, with segment sales including inter-segment sales:

		First nine months of FY3/25 (Million yen)	First nine months of FY3/26 (Million yen)	Year-on-Year Change (Million yen)	Year-on- Year Change (%)
Trading—Electronic and Advanced Materials	Sales	25,158	32,553	7,395	29.4
	Segment profit	1,662	2,432	769	46.3
Trading—Aluminum and Copper Products	Sales	63,134	65,851	2,717	4.3
	Segment profit (loss)	615	(207)	(823)	-
Manufacturing— Equipment and Materials	Sales	34,742	35,205	462	1.3
	Segment profit	732	1,037	304	41.6
Manufacturing—Metal Processing	Sales	26,956	30,032	3,075	11.4
	Segment profit	2,350	3,577	1,226	52.2

• Trading—Electronic and Advanced Materials

Sales increased year-on-year due to transactions of rare metals, alloy and battery-related materials. Segment profit increased due to transactions that contributed to sales growth and an improvement in the profitability of nickel raw material transactions.

• Trading—Aluminum and Copper Products

Sales increased year-on-year because of higher aluminum and copper ingot prices and a recovery in the demand for copper scrap. Segment profit decreased because of lower profit margins on ingot and scrap transactions even though a recovery has started and due to weak demand in the automobile and home appliance categories.

• Manufacturing—Equipment and Materials

Sales increased year-on-year due to transactions of testing equipment and parts for electrical equipment in the North American market. Segment profit increased because of transactions that contributed to sales growth.

• Manufacturing—Metal Processing

Sales increased year-on-year, supported by transactions of processed metal products for semiconductor chip mounting equipment, stamped parts for batteries, and metal cutting processed products. Segment profit increased because of transactions that contributed to sales growth.

(2) Overview of Quarterly Financial Position

1) Financial position

a. Current assets

Current assets totaled 155,325 million yen, an increase of 10,951 million yen from the end of the previous consolidated fiscal year. The main changes include a 3,225 million yen increase in cash and deposits, a 5,659 million yen increase in notes and accounts receivable-trade and electronically recorded monetary claims-operating and a 2,094 million yen increase in inventories.

b. Non-current assets

Non-current assets totaled 55,788 million yen, an increase of 3,528 million yen from the end of the previous consolidated fiscal year. The main changes include an 842 million yen increase in property, plant and equipment and a 2,978 million yen increase in investments and other assets.

c. Current liabilities

Current liabilities totaled 116,785 million yen, an increase of 13,588 million yen from the end of the previous consolidated fiscal year. The main changes include a 5,327 million yen increase in notes and accounts payable-trade and electronically recorded obligations-operating and a 10,274 million yen increase in short-term borrowings.

d. Non-current liabilities

Non-current liabilities totaled 20,525 million yen, a decrease of 2,600 million yen from the end of the previous consolidated fiscal year. The main changes include a 1,658 million yen decrease in long-term accounts payable-other and a 1,101 million yen decrease in long-term borrowings.

e. Net assets

Net assets totaled 73,804 million yen, an increase of 3,491 million yen from the end of the previous consolidated fiscal year. The main changes include a 2,389 million yen increase in retained earnings, a 1,391 million yen decrease in foreign currency translation adjustment, and a 2,429 million yen increase in valuation difference on available-for-sale securities.

2) Results of operations

a. Net sales

Net sales increased 7.5% year-on-year to 157,831 million yen due to revenue growth in all four segments: Electronic and Advanced Materials, Aluminum and Copper Products, Equipment and Materials, and Metal Processing.

b. Gross profit

Gross profit increased 15.3% year-on-year to 22,328 million yen due to higher earnings in the Electronic and Advanced Materials, Equipment and Materials, and Metal Processing segments.

c. Selling, general and administrative expenses

Selling, general and administrative expenses increased 6.7% year-on-year to 14,872 million yen due to an increase in labor costs.

d. Operating profit

As a result of the above, operating profit increased 37.5% year-on-year to 7,456 million yen.

e. Non-operating income, non-operating expenses

There were net non-operating expenses (non-operating income *minus* non-operating expenses) of 591 million yen compared with a net non-operating expenses of 67 million yen during the same period of the previous consolidated fiscal year, mainly due to interest payments.

f. Ordinary profit

As a result of the above, ordinary profit increased 28.2% year-on-year to 6,864 million yen.

g. Extraordinary income, extraordinary losses

There was extraordinary income of 1,069 million yen, including gain on sale of investment securities, and an extraordinary loss of 130 million yen, including business restructuring expenses.

h. Profit attributable to owners of parent

Profit before income taxes was 7,804 million yen. From this amount, 2,822 million yen and 36 million yen were deducted for income taxes and profit attributable to non-controlling interests, respectively. As a result, profit attributable to owners of parent in the first nine months increased 38.4% year-on-year to 4,945 million yen.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

ALCONIX currently maintains the full-year consolidated earnings forecasts that were announced in the Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP] dated May 15, 2025.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

	(Million yen)	
	FY3/25 (As of Mar. 31, 2025)	Third quarter of FY3/26 (As of Dec. 31, 2025)
Assets		
Current assets		
Cash and deposits	18,762	21,987
Notes and accounts receivable-trade	57,415	62,069
Electronically recorded monetary claims-operating	5,875	6,881
Merchandise and finished goods	46,293	47,259
Work in process	5,609	6,601
Raw materials and supplies	4,594	4,730
Other	6,710	6,100
Allowance for doubtful accounts	(886)	(304)
Total current assets	144,374	155,325
Non-current assets		
Property, plant and equipment	37,374	38,216
Intangible assets		
Goodwill	907	764
Other	2,088	1,940
Total intangible assets	2,995	2,704
Investments and other assets		
Investment securities	8,577	12,126
Other	5,259	4,553
Allowance for doubtful accounts	(1,946)	(1,812)
Total investments and other assets	11,889	14,867
Total non-current assets	52,259	55,788
Total assets	196,634	211,114
Liabilities		
Current liabilities		
Notes and accounts payable-trade	46,993	52,048
Electronically recorded obligations-operating	6,389	6,661
Short-term borrowings	25,657	35,931
Commercial papers	6,992	4,996
Current portion of bonds payable	250	-
Current portion of long-term borrowings	5,692	5,681
Income taxes payable	2,428	2,025
Provision for bonuses	1,567	942
Provision for share awards	56	43
Provision for share awards for directors (and other officers)	59	-
Provision for business restructuring	459	704
Other	6,650	7,749
Total current liabilities	103,196	116,785
Non-current liabilities		
Long-term borrowings	15,150	14,048
Retirement benefit liability	901	906
Provision for retirement benefits for directors (and other officers)	350	339
Provision for share awards for directors (and other officers)	103	51
Provision for business restructuring	258	22
Long-term accounts payable-other	2,201	543
Other	4,159	4,612
Total non-current liabilities	23,125	20,525
Total liabilities	126,321	137,310

	(Million yen)	
	FY3/25 (As of Mar. 31, 2025)	Third quarter of FY3/26 (As of Dec. 31, 2025)
Net assets		
Shareholders' equity		
Share capital	5,851	5,889
Capital surplus	5,386	5,423
Retained earnings	47,310	49,699
Treasury shares	(1,562)	(1,459)
Total shareholders' equity	56,986	59,553
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,425	4,855
Deferred gains or losses on hedges	(44)	(146)
Foreign currency translation adjustment	10,289	8,897
Total accumulated other comprehensive income	12,670	13,606
Share acquisition rights	44	38
Non-controlling interests	610	605
Total net assets	70,312	73,804
Total liabilities and net assets	196,634	211,114

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**Quarterly Consolidated Statement of Income****(For the Consolidated Cumulative Third Quarter)**

	(Million yen)	
	First nine months of FY3/25 (Apr. 1, 2024 – Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 – Dec. 31, 2025)
Net sales	146,827	157,831
Cost of sales	127,467	135,502
Gross profit	19,359	22,328
Selling, general and administrative expenses	13,935	14,872
Operating profit	5,424	7,456
Non-operating income		
Interest income	116	87
Dividend income	539	367
Other	312	656
Total non-operating income	967	1,112
Non-operating expenses		
Interest expenses	721	752
Foreign exchange losses	31	280
Loss on valuation of derivatives	112	359
Other	169	310
Total non-operating expenses	1,035	1,703
Ordinary profit	5,356	6,864
Extraordinary income		
Gain on sale of non-current assets	25	442
Gain on sale of investment securities	398	598
Gain on liquidation of subsidiaries	128	-
Other	31	28
Total extraordinary income	583	1,069
Extraordinary losses		
Loss on valuation of investment securities	64	-
Provision of allowance for doubtful accounts	63	-
Business restructuring expenses	107	75
Other	36	54
Total extraordinary losses	272	130
Profit before income taxes	5,666	7,804
Income taxes	2,066	2,822
Profit	3,600	4,982
Profit attributable to non-controlling interests	26	36
Profit attributable to owners of parent	3,574	4,945

Quarterly Consolidated Statement of Comprehensive Income
(For the Consolidated Cumulative Third Quarter)

(Million yen)

	First nine months of FY3/25 (Apr. 1, 2024 – Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 – Dec. 31, 2025)
Profit	3,600	4,982
Other comprehensive income		
Valuation difference on available-for-sale securities	(856)	2,429
Deferred gains or losses on hedges	62	(101)
Foreign currency translation adjustment	402	(1,404)
Total other comprehensive income	(391)	923
Comprehensive income	3,209	5,905
Comprehensive income attributable to:		
Owners of parent	3,168	5,881
Non-controlling interests	40	23

(3) Notes to Quarterly Consolidated Financial Statements**Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements**

Calculation of tax expenses

The tax expenses were calculated by first reasonably estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the consolidated fiscal year including this consolidated third quarter and multiplying that estimated effective tax rate by the profit before income taxes.

Income taxes-deferred are included in and displayed with income taxes.

Segment and Other Information

[Segment information]

I. First nine months of FY3/25 (Apr. 1, 2024 – Dec. 31, 2024)

1. Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Million yen)

	Reportable segment				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing	
Net sales					
Revenue from contracts with customers	23,431	62,266	34,378	26,750	146,827
External sales	23,431	62,266	34,378	26,750	146,827
Inter-segment sales or transfers	1,726	867	364	206	3,165
Total	25,158	63,134	34,742	26,956	149,992
Segment profit	1,662	615	732	2,350	5,361

2. Information related to assets for each reportable segment

In the first half of FY3/25, Sakamoto Electric MFG Co., Ltd. was included in the scope of consolidation because ALCONIX acquired shares of this company. Accordingly, segment assets in the “Metal Processing” segment increased by 2,396 million yen compared to the last day of FY3/24.

3. Reconciliation of the amount in the quarterly consolidated statement of income with total profit or loss for reportable segments

(Million yen)

Profit	Amount
Total for reportable segments	5,361
Eliminations for inter-segment transactions	(5)
Ordinary profit on the quarterly consolidated statement of income	5,356

4. Information related to impairment of non-current assets or goodwill for each reportable segment

Significant impairment losses on non-current assets

In the “Metal Processing” segment, an impairment loss on non-current assets of 83 million yen was recorded and included in business restructuring expenses under extraordinary losses.

Significant change in goodwill

In the “Metal Processing” segment, Sakamoto Electric MFG Co., Ltd. was included in the scope of consolidation because ALCONIX acquired shares of this company. Accordingly, goodwill increased by 211 million yen in the first nine months of FY3/25.

II. First nine months of FY3/26 (Apr. 1, 2025 – Dec. 31, 2025)

1. Information related to net sales and profit or loss for each reportable segment and breakdown of revenue

(Million yen)

	Reportable segment				Total
	Trading		Manufacturing		
	Electronic and Advanced Materials	Aluminum and Copper Products	Equipment and Materials	Metal Processing	
Net sales					
Revenue from contracts with customers	28,068	65,140	34,726	29,895	157,831
External sales	28,068	65,140	34,726	29,895	157,831
Inter-segment sales or transfers	4,485	710	478	136	5,811
Total	32,553	65,851	35,205	30,032	163,643
Segment profit (loss)	2,432	(207)	1,037	3,577	6,839

2. Reconciliation of the amount in the quarterly consolidated statement of income with total profit or loss for reportable segments

(Million yen)

Profit	Amount
Total for reportable segments	6,839
Eliminations for inter-segment transactions	25
Ordinary profit on the quarterly consolidated statement of income	6,864

3. Information related to impairment of non-current assets or goodwill for each reportable segment

Significant impairment losses on non-current assets

In the “Metal Processing” segment, an impairment loss on non-current assets of 56 million yen was recorded and included in business restructuring expenses under extraordinary losses.

Significant Changes in Shareholders' Equity

Not applicable.

Going Concern Assumption

Not applicable.

Quarterly Consolidated Statement of Cash Flows

The Quarterly Consolidated Statement of Cash Flows for the first nine months of the fiscal year ending March 31, 2026 has not been prepared. Depreciation (includes amortization expenses related to intangible assets excluding goodwill) and amortization of goodwill for the first nine months of each fiscal year are as follows:

(Million yen)

	First nine months of FY3/25 (Apr. 1, 2024 – Dec. 31, 2024)	First nine months of FY3/26 (Apr. 1, 2025 – Dec. 31, 2025)
Depreciation	3,262	3,240
Amortization of goodwill	245	276

This financial results is a translation of the ALCONIX's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. ALCONIX assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.