



Consolidated Financial Statements

For the Third Quarter ended December 31, 2025 [Japanese GAAP]

February 9, 2026

Listed Company Name: INNOTECH CORPORATION
 Stock Listed: Prime Market of the Tokyo Stock Exchange
 Code No.: 9880
 URL: <https://www.innotech.co.jp/>
 Headquarters: 3-17-6, Shinyokohama, Kouhoku-ku, Yokohama-shi 222-8580 JAPAN
 TEL: 81-45-474-9000 / FAX: 81-45-474-9089
 President and Representative Director: Nobuyuki Otsuka

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Highlights for the Third Quarter ended December 31, 2025

(April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Third Quarter, FY2025	32,730	9.4	2,081	78.6	1,931	50.8	1,440	44.7
Third Quarter, FY2024	29,922	△ 1.3	1,165	△ 36.6	1,280	△ 41.3	995	0.1

[Note] Comprehensive income Third Quarter, FY2025: 868 million yen (△33.5%) Third Quarter, FY2024: 1,304 million yen (△25.1%)

	Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	yen sen	yen sen
Third Quarter, FY2025	110.36	109.84
Third Quarter, FY2024	74.03	73.70

(2) Consolidated Financial Position

	Total assets	Net assets	Net worth ratio
	million yen	million yen	%
Third Quarter, FY2025	48,110	24,460	49.4
FY2024	47,008	26,132	54.1

[Reference] Net worth Third Quarter, FY2025: 23,766 million yen FY2024: 25,423 million yen

2. Dividend Payment Results and Outlook

	Annual dividend per share Total				
	As of Q1-end	As of Q2-end	As of Q3-end	As of Fiscal Year-end	Full Year
	yen sen	yen sen	yen sen	yen sen	yen sen
FY2024	-	35.00	-	35.00	70.00
FY2025	-	35.00	-		
FY2025 (outlook)				40.00	75.00

[Note] Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated Business Outlook for FY2025 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen sen
FY2025	46,500	10.8	3,000	58.9	2,800	59.6	2,100	75.0	172.49

[Note] Revisions to the financial forecast most recently announced: Yes

Notes to Consolidated Financial Statements

(1) Significant changes in the scope of consolidation during the period : Yes

Newly — (Name of Company) — Exception 1 (Name of Company) TAIWAN SANEI HYTECHS CO.,LTD.

(2) Application of peculiar methods for accounting procedures : None

(3) Changes in accounting procedures:

- ① Related to accounting standard revisions etc. : None
- ② Other changes : None
- ③ Changes in accounting estimates : None
- ④ Modified restatements : None

(4) Number of shares outstanding (common stock)

① Total outstanding shares including treasury shares as of:

December 31, 2025	13,700,000 shares	March 31, 2025	13,700,000 shares
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② Outstanding treasury shares as of:

December 31, 2025	1,319,314 shares	March 31, 2025	532,914 shares
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③ Average outstanding shares for the third quarter ended:

December 31, 2025	13,051,527 shares	December 31, 2024	13,450,003 shares
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[Note] The number of treasury shares at the end of the period includes the Company's stock held by trust accounts of ESOP (79,700 shares as of December 31, 2025; 42,000 shares as of March 31, 2025). Also, the Company's stock held by trust accounts is included in treasury shares that are deducted in the calculation of the average number of shares during the period (60,133 shares for the nine months ended December 31, 2025; 42,000 shares for the nine months ended December 31, 2024).

* Review of the quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Request for appropriate use of the business outlook and other special remarks:

The information provided in this documentation includes forward looking statements based on current expectations, forecasts or beliefs. Such forward looking statements include a number of preliminary assumptions about future events that are subject to factors and uncertainties that could cause actual results to differ materially from those described in the forward looking statements.

Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	6,532,327	7,311,188
Notes and accounts receivable - trade, and contract assets	11,141,796	11,223,809
Merchandise and finished goods	6,052,657	6,280,130
Work in process	1,242,732	1,513,764
Raw materials	2,059,834	1,903,350
Other	2,682,256	3,101,082
Total current assets	29,711,605	31,333,325
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,981,944	9,029,977
Accumulated depreciation	△5,757,435	△5,938,334
Buildings and structures, net	3,224,509	3,091,643
Land	5,872,784	5,872,784
Other	3,877,678	4,228,018
Accumulated depreciation	△2,381,783	△2,588,161
Other, net	1,495,894	1,639,857
Total property, plant and equipment	10,593,189	10,604,285
Intangible assets		
Goodwill	638,158	545,047
Other	1,234,427	1,280,513
Total intangible assets	1,872,586	1,825,561
Investments and other assets		
Investment securities	2,648,107	2,074,858
Other	2,182,888	2,272,937
Total investments and other assets	4,830,995	4,347,796
Total non-current assets	17,296,771	16,777,643
Total assets	47,008,377	48,110,968

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,197,709	3,384,543
Short-term borrowings	8,366,272	7,444,659
Current portion of long-term borrowings	400,000	600,000
Income taxes payable	426,293	844,423
Advances received	4,070,403	6,102,155
Provision for bonuses	603,939	876,625
Provision for bonuses for directors (and other officers)	—	23,691
Provision for product warranties	—	67,149
Other	2,102,409	2,193,712
Total current liabilities	19,167,026	21,536,961
Non-current liabilities		
Long-term borrowings	850,000	1,250,000
Provision for retirement benefits for directors (and other officers)	94,616	103,364
Provision for share awards	50,498	62,600
Retirement benefit liability	378,410	394,669
Other	335,239	302,962
Total non-current liabilities	1,708,764	2,113,596
Total liabilities	20,875,791	23,650,557
Net assets		
Shareholders' equity		
Share capital	10,517,159	10,517,159
Capital surplus	4,069,017	4,079,463
Retained earnings	9,497,392	10,013,280
Treasury shares	△676,186	△2,258,753
Total shareholders' equity	23,407,383	22,351,149
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	318,450	33,076
Deferred gains or losses on hedges	△42,460	△4,352
Foreign currency translation adjustment	1,670,951	1,328,681
Remeasurements of defined benefit plans	68,831	57,720
Total accumulated other comprehensive income	2,015,772	1,415,125
Share acquisition rights	21,730	21,730
Non-controlling interests	687,698	672,405
Total net assets	26,132,585	24,460,410
Total liabilities and net assets	47,008,377	48,110,968

Quarterly Consolidated Statements of Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	29,922,833	32,730,753
Cost of sales	20,929,062	22,664,790
Gross profit	8,993,771	10,065,962
Selling, general and administrative expenses	7,828,096	7,984,508
Operating profit	1,165,674	2,081,453
Non-operating income		
Rental income from real estate	372,401	363,588
Other	340,185	100,747
Total non-operating income	712,586	464,336
Non-operating expenses		
Rental expenses on real estate	290,805	264,318
Share of loss of entities accounted for using equity method	14,606	124,522
Other	292,480	225,528
Total non-operating expenses	597,892	614,369
Ordinary profit	1,280,369	1,931,420
Extraordinary income		
Gain on sale of investment securities	—	437,850
Other	319,415	850
Total extraordinary income	319,415	438,700
Profit before income taxes	1,599,785	2,370,121
Income taxes	532,998	904,329
Profit	1,066,787	1,465,792
Profit attributable to non-controlling interests	71,062	25,453
Profit attributable to owners of parent	995,724	1,440,338

Quarterly Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,066,787	1,465,792
Other comprehensive income		
Valuation difference on available-for-sale securities	39,775	△284,945
Deferred gains or losses on hedges	100,435	38,107
Foreign currency translation adjustment	110,230	△339,678
Remeasurements of defined benefit plans, net of tax	△12,425	△11,111
Total other comprehensive income	238,016	△597,628
Comprehensive income	1,304,803	868,163
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,226,810	839,691
Comprehensive income attributable to non-controlling interests	77,993	28,472

(Segment Information)

I. Third Quarter, FY2024 (April 1, 2024 to December 31, 2024)

(Thousands of yen)

	Reportable segments				Reconciling items	Quarterly consolidated financial statements
	Test Solution Business	Semiconductor Design-related Business	System and Service Business	Reportable segments		
Sales						
Testers	1,260,874	—	—	1,260,874	—	1,260,874
STAr Technologies	8,345,858	—	—	8,345,858	—	8,345,858
EDA and Others	—	6,801,878	—	6,801,878	—	6,801,878
Sanei Hytechs	—	2,793,892	—	2,793,892	—	2,793,892
MoDeCH	—	165,383	—	165,383	—	165,383
Embedded System and Others	—	—	2,422,694	2,422,694	—	2,422,694
IT Access	—	—	4,101,865	4,101,865	—	4,101,865
GAIO Technology	—	—	3,694,056	3,694,056	—	3,694,056
Regulus	—	—	336,329	336,329	—	336,329
Revenue from Contracts with Customers	9,606,733	9,761,154	10,554,945	29,922,833	—	29,922,833
Revenues from external customers	9,606,733	9,761,154	10,554,945	29,922,833	—	29,922,833
Transactions with other segments	—	93	18,729	18,822	△18,822	—
Net sales	9,606,733	9,761,247	10,573,674	29,941,655	△18,822	29,922,833
Operating profit (△loss)	△654,689	355,069	1,480,048	1,180,428	△14,753	1,165,674

II. Third Quarter, FY2025 (April 1, 2025 to December 31, 2025)

(Thousands of yen)

	Reportable segments				Reconciling items	Quarterly consolidated financial statements
	Test Solution Business	Semiconductor Design-related Business	System and Service Business	Reportable segments		
Sales						
Testers	2,862,742	—	—	2,862,742	—	2,862,742
STAr Technologies	8,673,168	—	—	8,673,168	—	8,673,168
EDA and Others	—	7,094,072	—	7,094,072	—	7,094,072
Sanci Hytechs	—	2,965,778	—	2,965,778	—	2,965,778
MoDeCH	—	140,912	—	140,912	—	140,912
Embedded System and Others	—	—	2,886,477	2,886,477	—	2,886,477
IT Access	—	—	4,195,840	4,195,840	—	4,195,840
GAIO Technology	—	—	3,536,054	3,536,054	—	3,536,054
Regulus	—	—	375,707	375,707	—	375,707
Revenue from Contracts with Customers	11,535,910	10,200,763	10,994,079	32,730,753	—	32,730,753
Revenues from external customers	11,535,910	10,200,763	10,994,079	32,730,753	—	32,730,753
Transactions with other segments	—	532	60,493	61,025	△61,025	—
Net sales	11,535,910	10,201,295	11,054,572	32,791,779	△61,025	32,730,753
Operating profit	411,466	559,756	1,387,798	2,359,021	△277,567	2,081,453