



February 10, 2026

To Shareholders,

Company name: MITSUBA Corporation
 Name of representative: Sadami Hino, Representative Director, President
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Notice on the Revision of Consolidated Earnings Forecast and Dividend Forecast for the Fiscal Year Ending March 2026 (Dividend Increase and 80th Anniversary Dividend)

MITSUBA Corporation announces that considering the recent trend of earnings, the Company has revised its consolidated earnings forecast for the fiscal year ending March 2026 (from April 1, 2025 to March 31, 2026), released on August 5, 2025, as follows.

Description

1. Revision of the Full-year Consolidated Earnings Forecast (April 1, 2025 to March 31, 2026)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous earnings forecast (A)	Millions of yen 320,000	Millions of yen 16,000	Millions of yen 15,000	Millions of yen 8,000	Yen 157.27
New revised forecast (B)	340,000	20,000	20,000	9,000	178.86
Increase (decrease) (B-A)	20,000	4,000	5,000	1,000	
Change (%)	6.3	25.0	33.3	12.5	
(Reference) Results of the previous fiscal year (ended March 2025)	349,353	20,930	19,788	11,864	251.86

2. Reasons for Revision of the Full-Year Consolidated Earnings Forecast

For the full year ending March 2026, while sales in the China region remained sluggish, both the motorcycle business in Asia and South America and the information services business have performed strongly. As a result, net sales, operating income, ordinary income, and profit attributable to owners of the parent are all expected to exceed the previously announced full-year forecasts.

Based on these results, the consolidated earnings forecast for the fiscal year ending March 2026, released on August 5, 2025, has been revised.

3. Revision of dividend forecast

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast	Yen	Yen 15.00	Yen 15.00
New revised forecast		25.00 (including commemorative dividend 5.00)	25.00
Results of the current fiscal year	0.00		
Results of the previous fiscal year (ended March, 2025)	0.00	10.00	10.00

4. Reason for revision of dividend forecast

The Company has a basic policy of returning profit to shareholders stably while reinforcing its management foundation and strives to make an appropriate allocation of profits by taking its financial performance, the payout ratio, and circumstances around the Company into account.

As mentioned in the above revision of the consolidated earnings forecast, the Company has decided to increase the year-end dividend for the fiscal year ending March 2026 by 5 yen per share to 20 yen, based on the favorable trend of its performance.

In addition, the Company will celebrate its 80th anniversary on June 1, 2026. We would like to express our sincere appreciation for the long-standing support we have received from our shareholders and all other stakeholders. To express our gratitude for your continued support, we plan to pay a commemorative dividend of 5 yen per share as part of the year-end dividend for the fiscal year ending March 31, 2026.

As a result of the 5 yen increase in the ordinary dividend and the 5 yen commemorative dividend for the Company's 80th anniversary, the year-end dividend forecast for the fiscal year ending March 31, 2026 is 25 yen per share.

(Note) The above forecast is based on information available at this moment. Actual earnings may differ from the forecast numbers in the future depending on various factors.