

Feb 10, 2026

Company name: Scala, Inc.  
Representative: Hideaki Nitta, Director, Representative Executive Officer & President  
Security code: 4845  
Listing: Tokyo Stock Exchange Prime Market  
Contact: Takuto Suzuki, Director  
Tel: +81-(0)3-6418-3960

## **Notice Regarding Application for Change of Market Segment to the Tokyo Stock Exchange Standard Market**

Scala, Inc. (the “Company”) hereby announces that it has today, February 10, 2026, filed an application for a change of its market segment to the Standard Market of the Tokyo Stock Exchange.

As announced in the timely disclosure dated June 24, 2025, titled “Notice Regarding the Policy to Change Market Segment to the Standard Market,” the Company has been preparing for the transition from the Prime Market to the Standard Market. This decision was based on a comprehensive assessment of the Company’s business scale and the surrounding market environment, with the conclusion that this change would best contribute to the enhancement of corporate value over the medium to long term.

Furthermore, as disclosed on September 25, 2025, in the “Notice Regarding Plan to Meet the Continued Listing Criteria (Entering Improvement Period),” the market capitalization of the Company’s tradable shares has not met the criteria required to maintain its listing on the Prime Market. Consequently, the Company has entered an improvement period scheduled to last until June 30, 2026.

[Status of Compliance with Continued Listing Criteria for the Prime Market]

	Number of shareholders	Number of tradable shares	Market capitalization of tradable shares	Ratio of tradable shares
As of June 30, 2025 (*1)	16,274	154,376 units	6.1 billion yen	86.9%
As of December 31, 2025 (*2)	15,469	154,698 units	6.0 billion yen	87.0%
Listing Criteria	800	20,000 units	10.0 billion yen	35.0%
Compliance Status	Compliant	Compliant	Non-compliant	Compliant

Note:

\*(1) The Company’s compliance status as of June 30, 2025, is based on the distribution of the Company’s shares, etc., as understood by the Tokyo Stock Exchange at that time.

\*(2) Figures are tentatively calculated by the Company based on its understanding of the share distribution.

Since the fiscal year ended June 30, 2024, the Company has been promoting structural reforms, including the reorganization of unprofitable businesses and the reduction of fixed costs. The Company is working as a group to achieve the goals set forth in the “Medium-term Management Plan 2026-2028” announced on September 25, 2025. Under these initiatives, the Company believes that transitioning to a market segment suited to its current business scale and financial position in this fiscal year, the first year of the plan, will stabilize its management foundation and facilitate re-growth. The Company has determined that a change to the Standard Market is the optimal path for building trusting relationships with stakeholders and enhancing corporate value over the medium to long term.

This change is subject to final approval by the Tokyo Stock Exchange. However, the Company recognizes that it currently meets the continued listing criteria and listing examination criteria for the Standard Market.

[Status of Compliance with Listing Examination Criteria for the Standard Market]

	Number of shareholders	Number of tradable shares	Market capitalization of tradable shares	Ratio of tradable shares
As of December 31, 2025	15,469	154,698 units	6.0 billion yen	87.0%
Listing criteria	400	2,000 units	1.0 billion yen	25.0%
Compliance Status	Compliant	Compliant	Compliant	Compliant

Note: Figures are tentatively calculated by the Company based on its understanding of the share distribution.

Even after the change of market segment, there will be no change in the Company’s basic policy of aiming for sustainable growth and the enhancement of corporate value over the medium to long term, while continuing our efforts toward management that is conscious of the cost of capital and share price.

The Company will promptly announce any further matters that require disclosure regarding this transition.

Note: This document has been translated from the Japanese original for reference purposes only.  
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.