SUMCO

Results for Fiscal Year 2025 (Ended December 31, 2025)

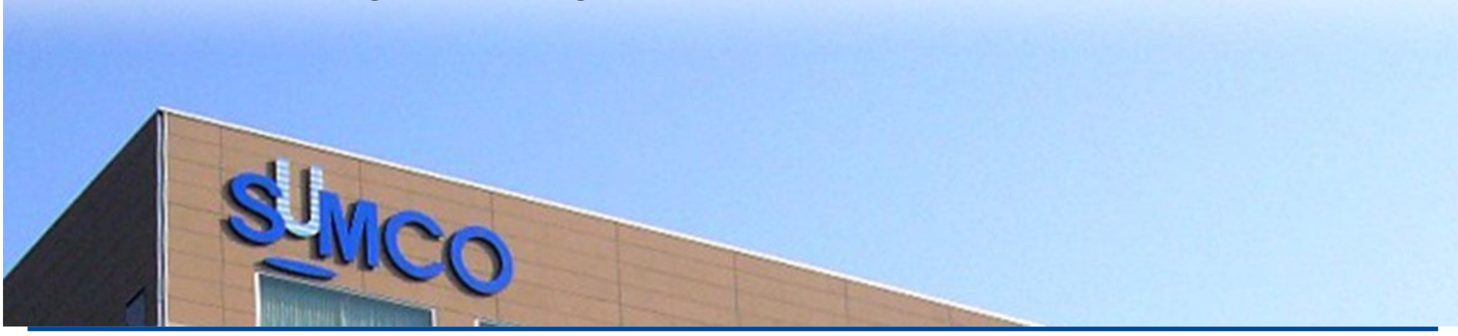
February 10, 2026
SUMCO Corporation
（Code：3436）
（LEI：353800SUSRUOM0V6KU92）

Notes Regarding the Forecasts

SUMCO

This material is prepared for the purpose of continuous disclosure to general shareholders and investors and will not constitute an offer or solicitation of securities of the Company in any states or jurisdictions.

The estimate, expectation, forecast and other future information is prepared based on the information which is available for the Company as of today and on certain assumptions and qualifications (which includes our subjective judgment) and the actual financial performance or result may be substantially different from such future information contained in the material due to risk factors including domestic and global economic conditions, trend of semiconductor market and foreign exchanges.



Contents

Summary and Market Environment

Mayuki Hashimoto

Representative Director,
CEO & Chairman of the Board

1-1. Summary

SUMCO

4Q-2025 Consolidated Business Result

(Billions of Yen)

	4Q-2025 Forecast	4Q-2025 Actual	Change	FY2025 Actual
Net Sales	100.0	105.2	+5.2	409.6
Operating Profit	(10.0)	(4.5)	+5.5	1.3
Ordinary Profit	(13.0)	(5.9)	+7.1	(3.8)
Profit (Note)	(16.0)	(10.8)	+5.2	(11.7)
EBITDA margin (%)	24.6%	27.5%	+2.9%	27.4%
Exchange Rate (Yen/US$)	148.0	153.1	+5.1	149.8

1Q-2026 Consolidated Business Forecast

(Billions of Yen)

	4Q-2025 Actual	1Q-2026 Forecast	Change
Net Sales	105.2	100.0	(5.2)
Operating Profit	(4.5)	(6.0)	(1.5)
Ordinary Profit	(5.9)	(10.0)	(4.1)
Profit (Note)	(10.8)	(10.0)	+0.8
EBITDA margin (%)	27.5%	23.2%	(4.3%)
Exchange Rate (Yen/US$)	153.1	155.0	+1.9

(Note) Profit attributable to owners of parent

1-2. Shareholder Return (Forecast)

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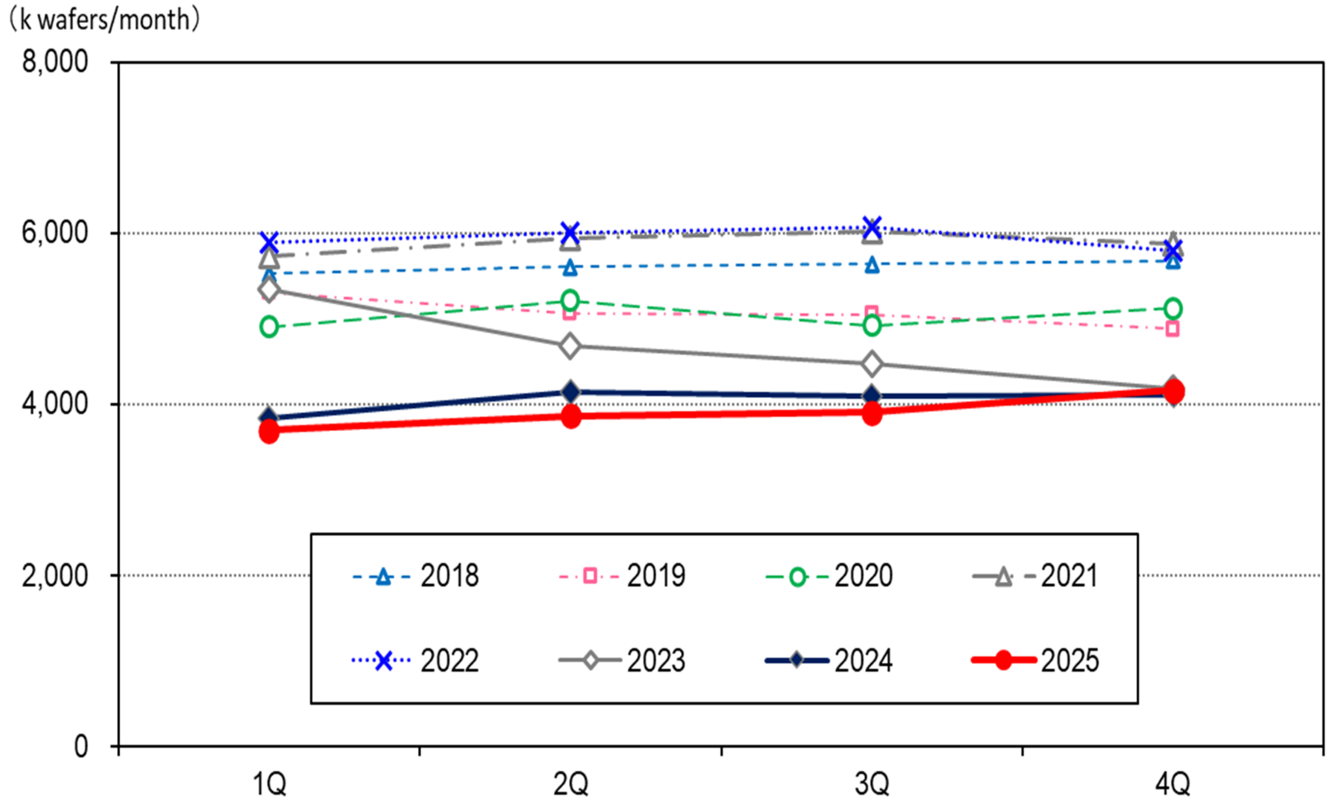
		FY2021 (Dec-2021)	FY2022 (Dec-2022)	FY2023 (Dec-2023)	FY2024 (Dec-2024)	FY2025 (Dec-2025)
Dividends per share for common stocks (Yen)	Interim	17	36	42	15	10
	Year-end	24	45	13	6	10
	Total	41	81	55	21	20
Dividends payment (Billions of Yen)	Interim	4.9	12.6	14.7	5.2	3.5
	Year-end	8.4	15.7	4.5	2.1	3.5
	Total	13.3	28.3	19.2	7.3	7.0

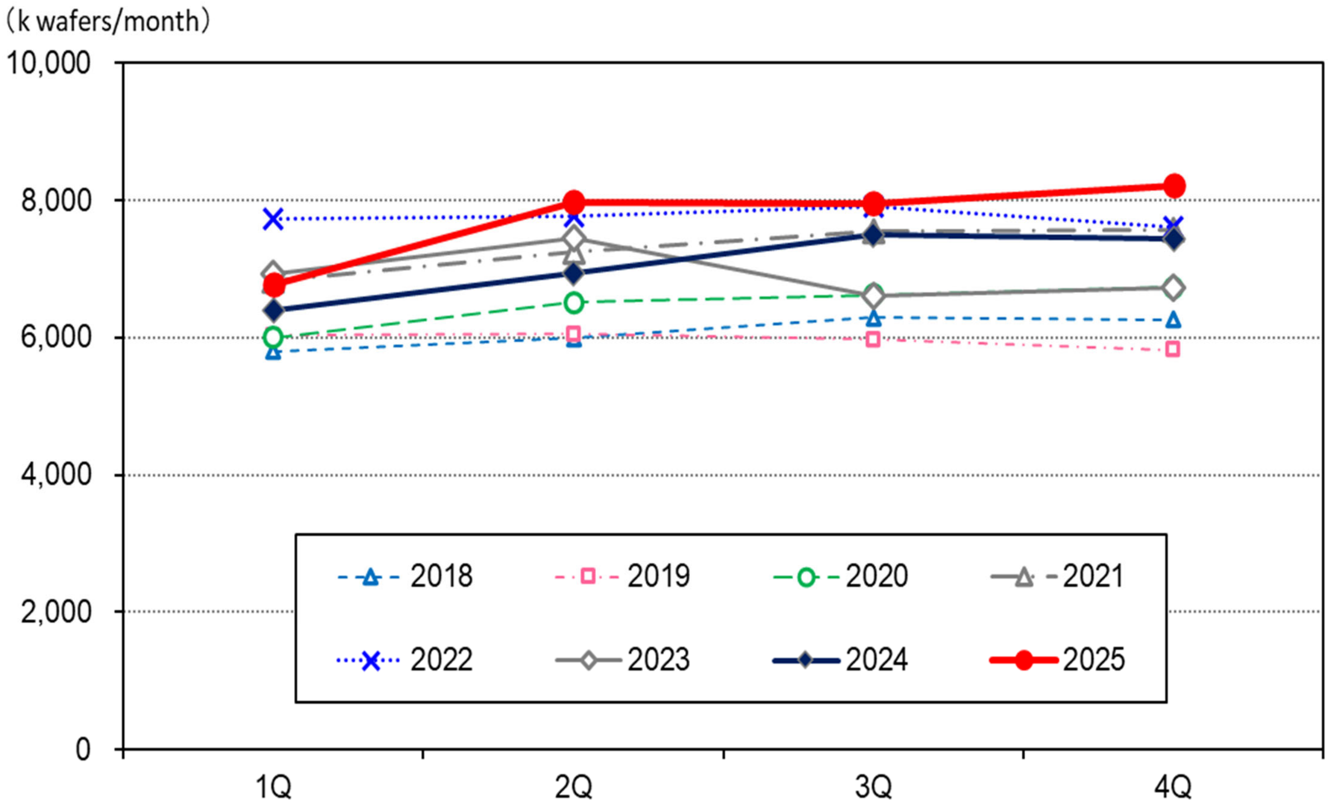
Dividends are decided based on an overall consideration of profit levels, future outlook, funding needs for capital investment and other purposes, free cash flow, EBITDA, the status of dividend resources, and other factors.

2-1. 200 mm Wafer Trend



(Source: SUMCO's estimation)

2-2. 300 mm Wafer Trend



(Source: SUMCO's estimation)

2-3. Market Environment

4Q-2025

- ✓ Volume - The recovery trend for 300 mm wafers continued throughout the year.
  - Shipments remained slow for 200 mm wafers.
- ✓ Pricing - Long-term contract prices were honored for both 300mm and 200mm wafers.

1Q-2026 Forecast

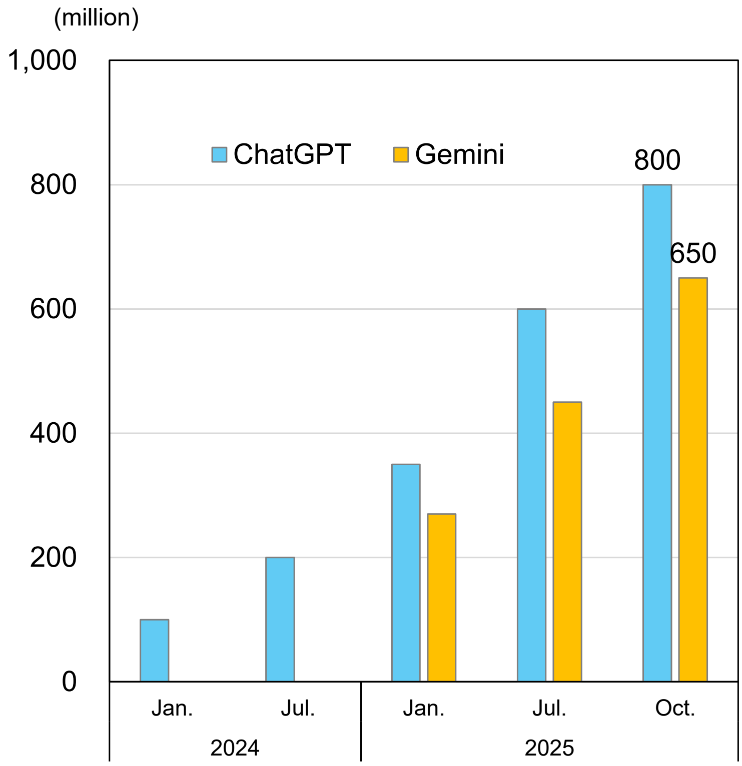
- ✓ Volume - 300 mm wafer outlook remains favorable for leading-edge products, driven by AI. Even as demand recovery lags for legacy products, moves by customers to speed up their inventory drawdown are seen.
  - Demand growth related to AI data centers is seen for 200 mm wafers.
- ✓ Pricing - Long-term contract prices are being maintained for both 300mm and 200mm wafers.

Outlook

- ✓ The semiconductor market will see continued strong growth for AI use, and gradual recovery for other than AI.
- ✓ The silicon wafer market is expected to see strong demand for 300 mm products for leading-edge logic and DRAM in AI data centers, with an uptick in demand for NAND projected ahead. As for legacy products, we anticipate that customers will plan to conduct full-scale inventory drawdown and adjust their purchase volumes accordingly.
  Regarding wafers of 200 mm and smaller, while some demand growth is seen in the AI data center field, the current demand scale is expected to continue due to the shift to 300 mm and geopolitical impacts.

3-1. Expanding AI User Base and the Shift to Inference

Active users of generative AI (example)



Users of generative AI are rapidly increasing.

With 800 million users of ChatGPT and 650 million Gemini users, there are growing moves to provide environments for actual use rather than simply for training.

AI server demand is expanding beyond training to include inference application.

(Source: Created by SUMCO based on publicly available information)

3-2. AI Server Demand Forecasts by Application

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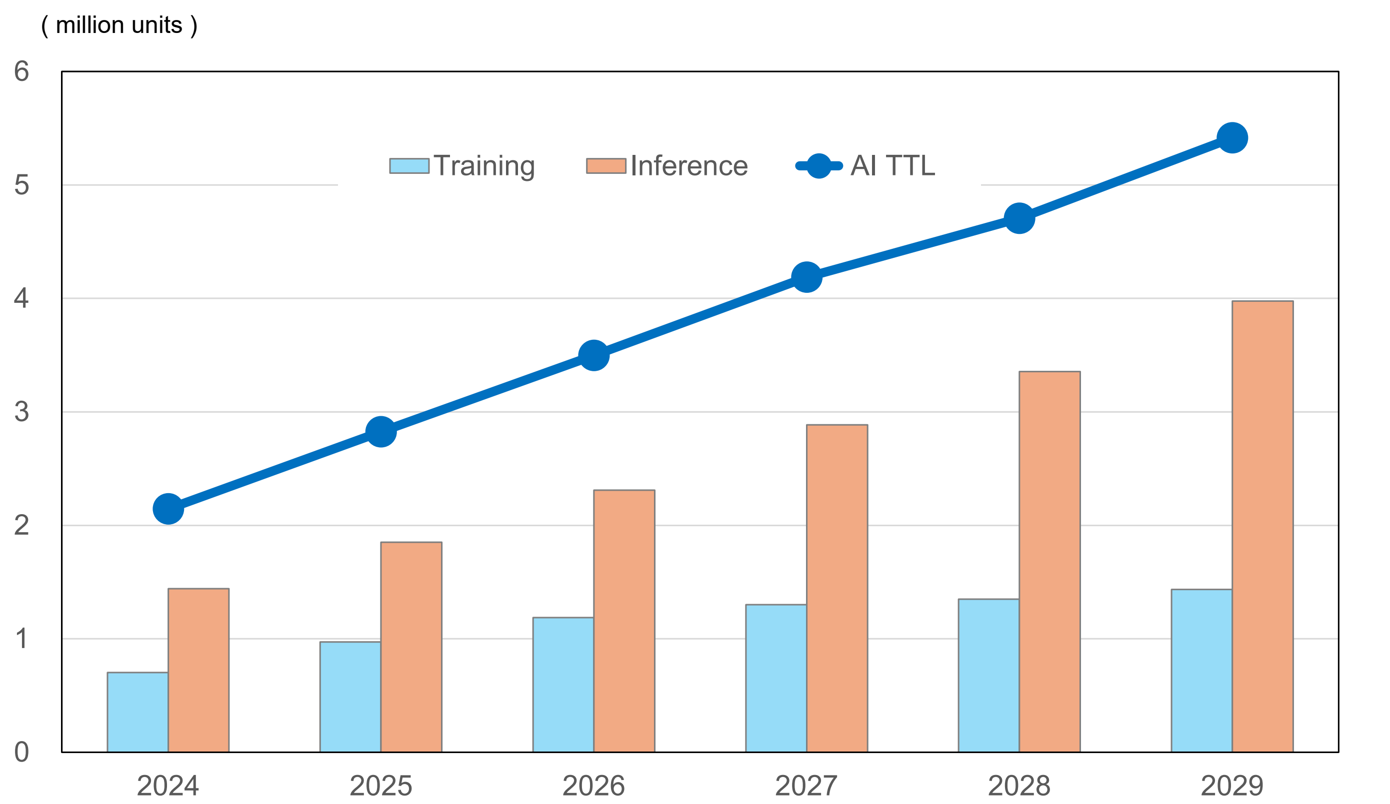
✓ Growth in servers for inference use is expected as AI users increase.



(Source: SUMCO estimates based on data from multiple research companies)

3-3. Training and Inference Functions and Makeup

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Training

- Acquiring rules and patterns
- Training on large amounts of data
  (Massive repetitive computations)
  (fast, large-capacity DRAM/HBM)
- Earn high accuracy and versatility
  Mainly by GPU

Inference

- Calculating answers and predictions
- High volume of requests
  (Logs kept for each request)
  (fast, large-capacity NAND)
- Instant decision making and response
  By Specialized ASIC

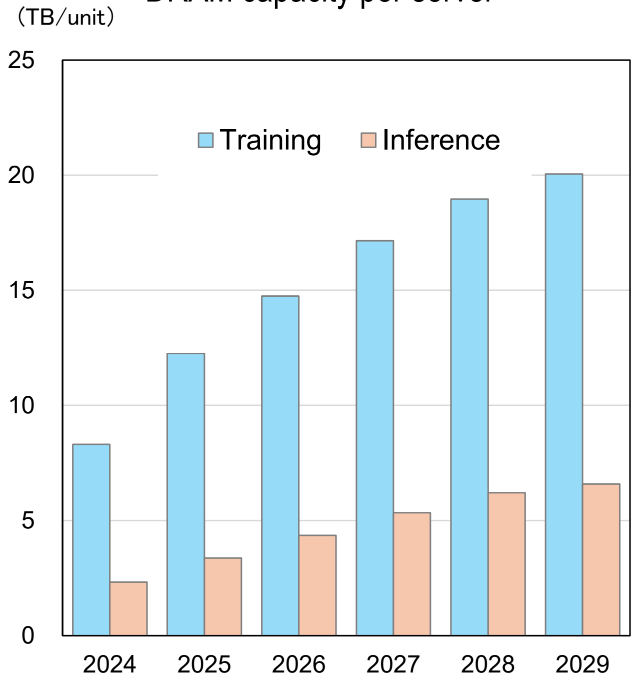
Speech/image recognition Text/image generation Program code generation

QA, summarization, translation Quality anomaly detection Security

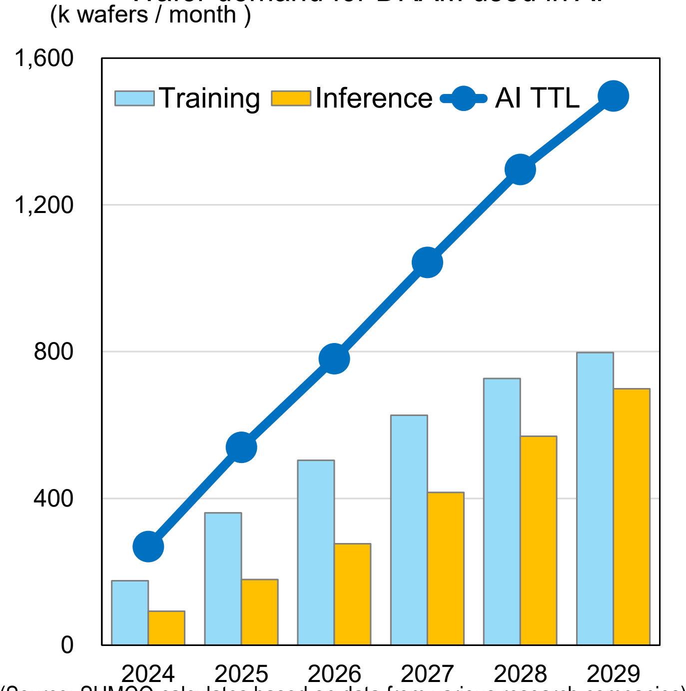
3-4. Wafer Demand Forecast for Leading-Edge DRAM in AI Servers

✓ DRAM capacity per server is growing, with large amounts needed especially for training.
✓ Demand growth for wafers will be driven by significant unit growth in inference application.

DRAM capacity per server



Wafer demand for DRAM used in AI

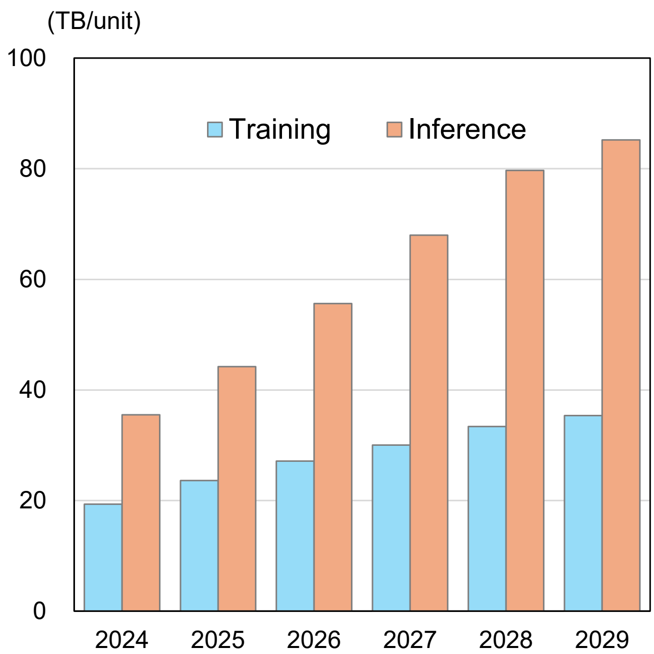


(Source: SUMCO calculates based on data from various research companies)

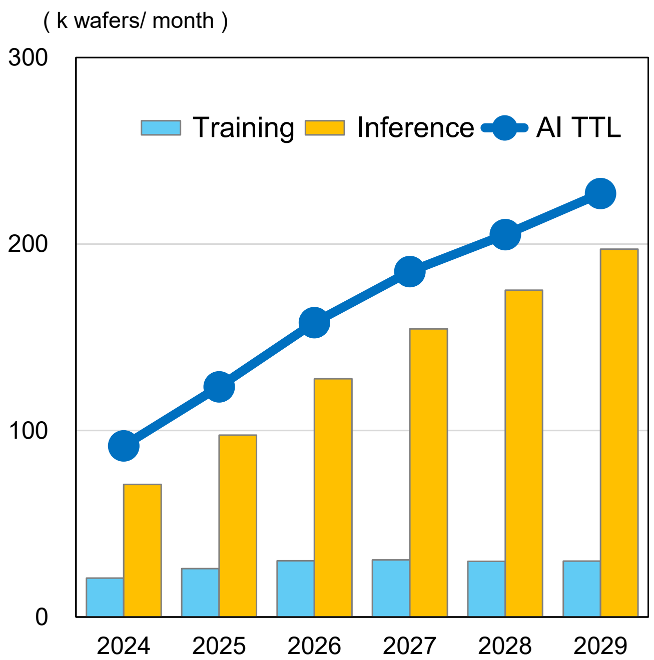
3-5. Wafer Demand Forecast for Leading-Edge NAND in AI Servers

✓ Demand for NAND in inference servers will continue growing to meet speed and capacity needs.
✓ Wafer demand is forecast to increase for inference use, helped also by growth in number of servers.

NAND capacity per server



Wafer demand for NAND used in AI

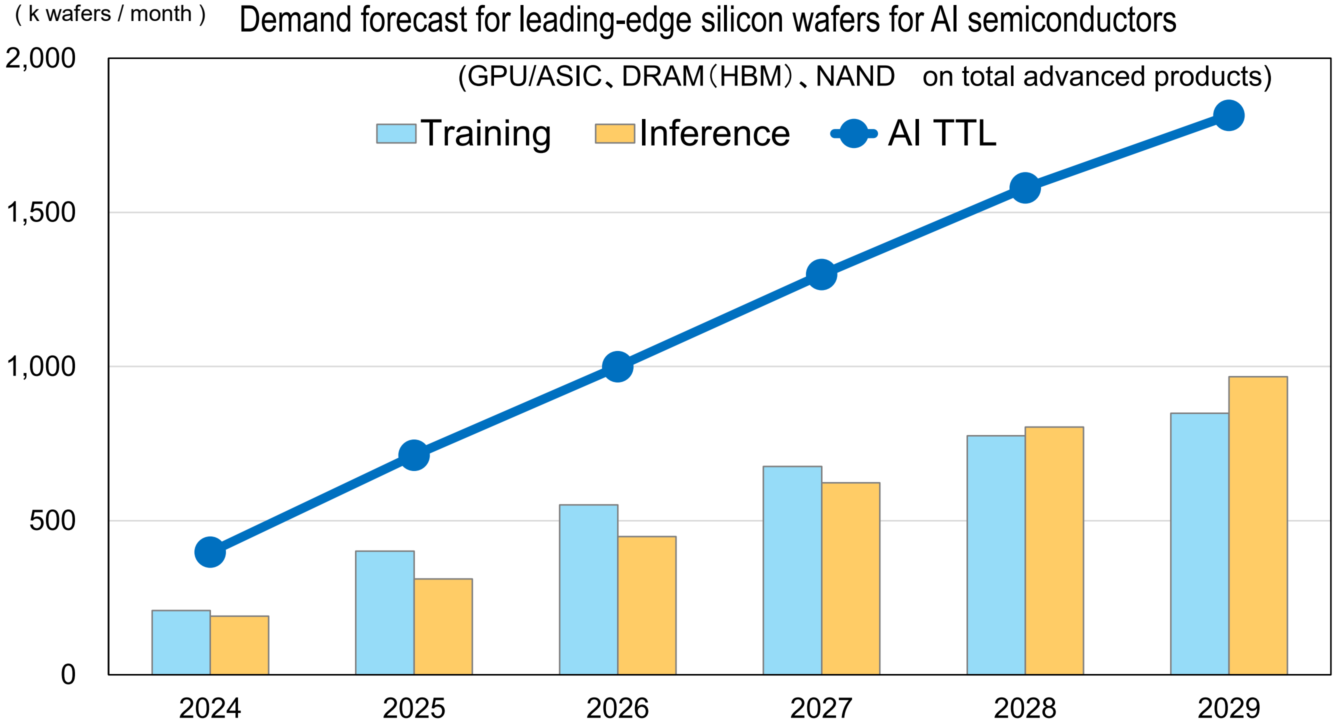


(Source: SUMCO calculates based on data from various research companies)

3-6. Leading-Edge Wafer Demand Forecast by AI Server Application

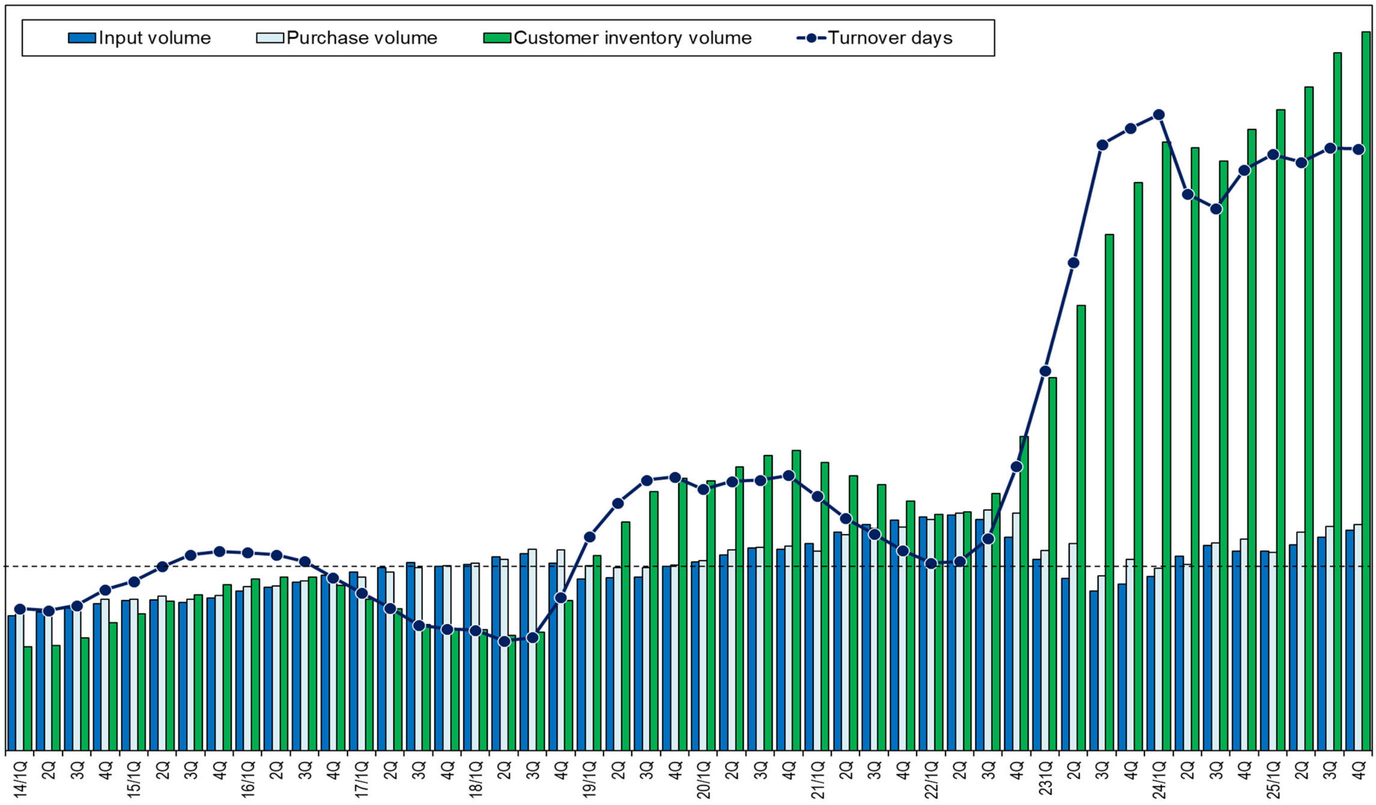
- ✓ As AI expands, demand will be driven by inference use in addition to training.
- ✓ Demand for leading-edge wafers for fast and large-scale processing chips will be expanding.

Demand forecast for leading-edge silicon wafers for AI semiconductors



(Source: SUMCO calculates based on data from various research companies)

4-1. Customers' 300 mm Wafer Inventory Trend



(Source：SUMCO's estimation)

4-2. Customers' 300 mm Wafer Inventory (Logic/Memory)

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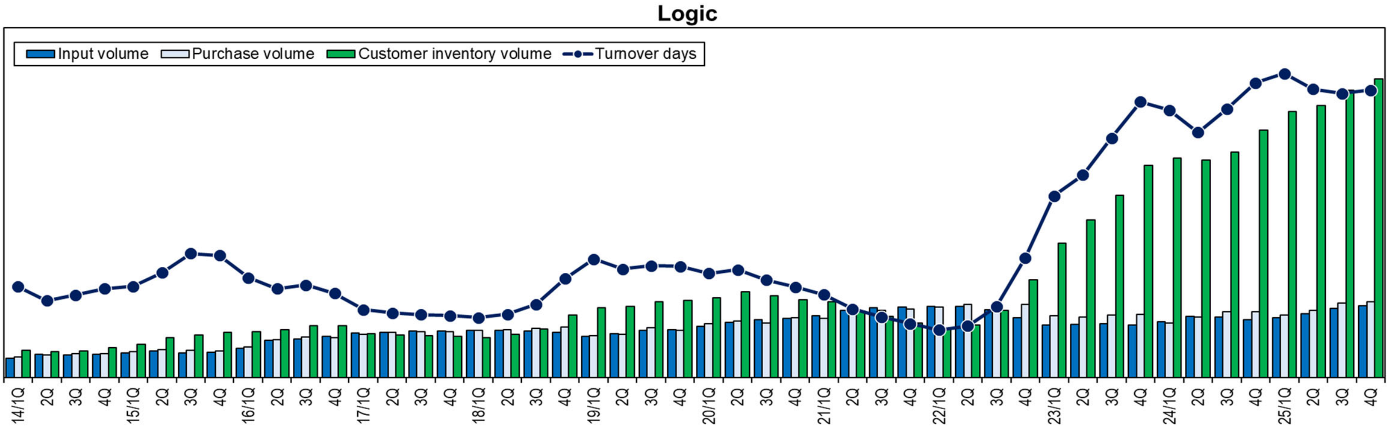
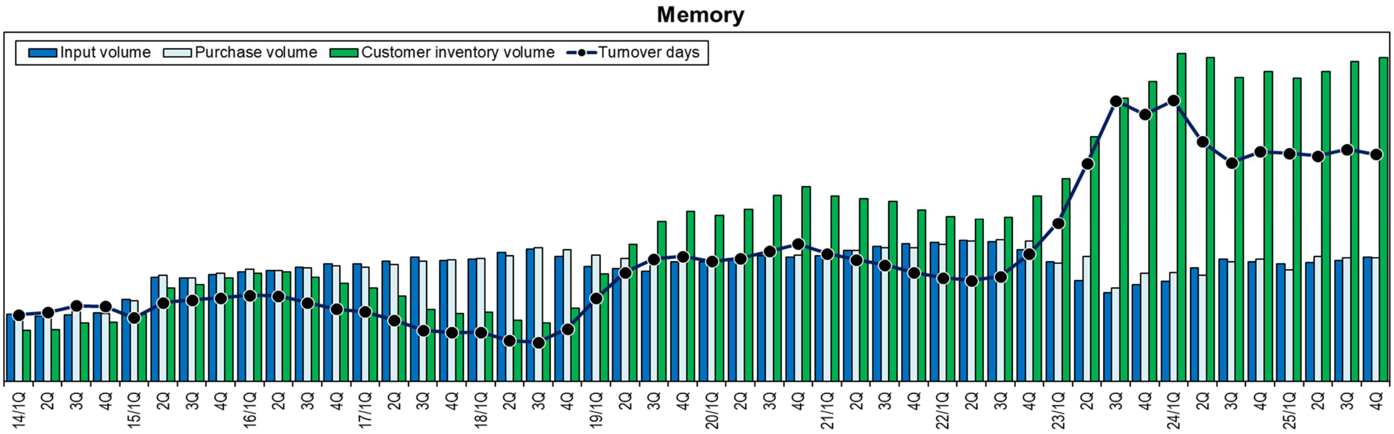




（Source：SUMCO's estimation)

SUMCO

FY2025
Consolidated Business Result

Shinichi Kubozoe

Representative Director,
Executive Vice President,
Chief Financial Officer

5-1. Summary of Consolidated Business Result

(Billions of Yen)

	FY2024 Actual	FY2025 Actual 1Q	2Q	3Q	4Q	Total	Change
Net sales	396.6	102.4	102.9	99.1	105.2	409.6	+13.0
Operating profit	36.9	5.9	1.5	(1.6)	(4.5)	1.3	(35.6)
Non-operating income and expenses	0.5	(1.1)	(1.6)	(1.0)	(1.4)	(5.1)	(5.6)
Ordinary profit	37.4	4.8	(0.1)	(2.6)	(5.9)	(3.8)	(41.2)
Extraordinary income and losses	(5.8)	-	-	-	-	-	+5.8
Income taxes	(8.3)	(1.2)	(0.2)	(0.9)	(3.8)	(6.1)	+2.2
Profit attributable to non-controlling interests	(3.5)	(0.6)	0.3	(0.4)	(1.1)	(1.8)	+1.7
Profit attributable to owners of parent	19.8	3.0	0.0	(3.9)	(10.8)	(11.7)	(31.5)
Capital expenditure (Acceptance basis)	214.9	32.7	19.2	17.4	10.6	79.9	(135.0)
Depreciation	78.9	22.7	26.7	30.6	35.6	115.6	+36.7
Operating depriciation	77.1	22.6	26.1	28.9	33.4	111.0	+33.9
EBITDA (*1)	114.0	28.6	27.5	27.3	29.0	112.4	(1.6)
Exchange rate (Yen/US$) (*2)	151.1	153.9	145.2	147.1	153.1	149.8	(1.3)
Operating margin (%)	9.3%	5.8%	1.4%	(1.6%)	(4.3%)	0.3%	(9.0%)
EBITDA margin (%)	28.8%	28.0%	26.7%	27.6%	27.5%	27.4%	(1.3%)
ROE (%)	3.4%	1.8%	(0.4%)	(2.8%)	(7.4%)	(2.0%)	(5.5%)
Basic Earnings per share (Yen)	56.84	8.71	0.10	(11.66)	(30.76)	(33.60)	(90.45)

*1. EBITDA = Operating profit + Operating Depreciation + Amortization of Goodwill

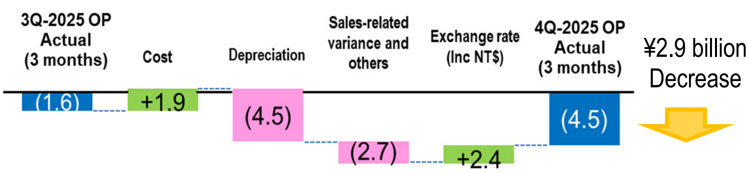
*2. If the yen appreciates by 1 yen against the US dollar, operating profit of SUMCO will decrease by 1.2 billion yen per year

5-2. Analysis of Changes in Operating Profit

1. 3Q-2025 Actual → 4Q-2025 Actual

(Billions of Yen)

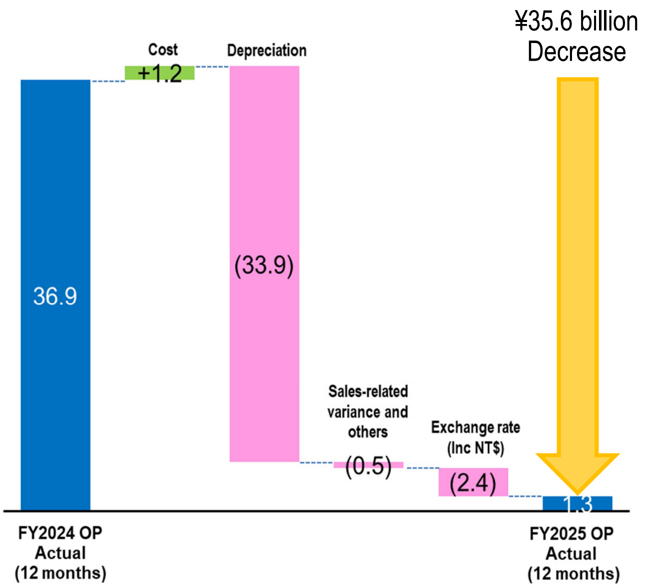
	3Q-2025 Actual	4Q-2025 Actual	Change
Net Sales	99.1	105.2	+6.1
Operating Profit	(1.6)	(4.5)	(2.9)
Exchange Rate (Yen/US$)	147.1	153.1	+6.1



2. FY2024 Actual → FY2025 Actual

(Billions of Yen)

	FY2024 Actual	FY2025 Actual	Change
Net Sales	396.6	409.6	+13.0
Operating Profit	36.9	1.3	(35.6)
Exchange Rate (Yen/US$)	151.1	149.8	(1.3)



5-3. Balance Sheet and Cash-Flow (Consolidated)

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1. Consolidated Balance Sheet

(Billions of Yen)

	End of Dec-2024	End of Dec-2025	Change
Cash and deposits	95.6	75.2	(20.4)
Notes and accounts receivable	92.5	89.9	(2.6)
Finished goods and WIP	54.7	58.1	+3.4
Raw materials and supplies	178.5	192.4	+13.9
Tangible and intangible assets	699.6	670.6	(29.0)
Deferred tax assets	9.3	5.3	(4.0)
Other assets	42.4	36.4	(6.0)
Total Assets	1,172.6	1,127.9	(44.7)
Interest-bearing debt	353.9	353.7	(0.2)
Other liabilities	161.5	126.5	(35.0)
Total Liabilities	515.4	480.2	(35.2)
Share capital	199.0	199.0	-
Capital surplus	85.5	86.1	+0.6
Retained earnings	277.8	260.4	(17.4)
Non-controlling interests etc.	94.9	102.2	+7.3
Total Net Assets	657.2	647.7	(9.5)
Equity-to-asset ratio (%)	50.5%	51.3%	+0.8%
Net assets per share (Yen)	1,693.2	1,653.9	(39.3)
D/E ratio (gross)	0.60x	0.61x	+0.01x
D/E ratio (net)	0.44x	0.48x	+0.05x

2. Consolidated Cash-Flow

(Billions of Yen)

		FY2025 (12months)
	Profit before income taxes	(3.8)
	Depreciation	115.6
	Subtotal	111.8
	Decrease (increase) in inventories	(12.5)
	Others, net	0.7
Net cash provided by operating activities		100.0
	Capital expenditure (Acceptance basis)	(79.9)
	Others, net	(31.5)
Net cash used in investing activities		(111.4)
Free cash-flow		(11.4)
Cash flow from financing activities, etc.	Dividends paid	(7.5)
Cash flow from financing activities, etc.	Net proceeds from (repayments of) borrowings	(3.8)
Cash flow from financing activities, etc.	Others, net	2.3
Net increase (decrease) in cash and cash equivalents		(20.4)

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1Q-2026 Consolidated Business Forecast

6-1. 1Q-2026 Consolidated Business Forecast

(Billions of Yen)

	1Q-2025 Actual	4Q-2025 Actual	1Q-2026 Forecast	Change YoY	Change QoQ
Net sales	102.4	105.2	100.0	(2.4)	(5.2)
Operating profit	5.9	(4.5)	(6.0)	(11.9)	(1.5)
Non-operating income and expenses	(1.1)	(1.4)	(4.0)	(2.9)	(2.6)
Ordinary profit	4.8	(5.9)	(10.0)	(14.8)	(4.1)
Income taxes	(1.2)	(3.8)	(0.4)	+0.8	+3.4
Profit attributable to non-controlling interests	(0.6)	(1.1)	0.4	+1.0	+1.5
Profit attributable to owners of parent	3.0	(10.8)	(10.0)	(13.0)	+0.8
Depreciation	22.7	35.6	31.3	+8.6	(4.3)
Operating depriciation	22.6	33.4	29.2	+6.6	(4.2)
EBITDA	28.6	29.0	23.2	(5.4)	(5.8)
Exchange rate (Yen/US$) (*1)	153.9	153.1	155.0	+1.1	+1.9
Operating margin (%)	5.8%	(4.3%)	(6.0%)	(11.8%)	(1.7%)
EBITDA margin (%)	28.0%	27.5%	23.2%	(4.8%)	(4.3%)
ROE (%)	1.8%	(7.4%)	(7.0%)	(8.8%)	+0.4%
Basic Earnings per share (Yen)	8.71	(30.76)	(28.59)	(37.30)	+2.17

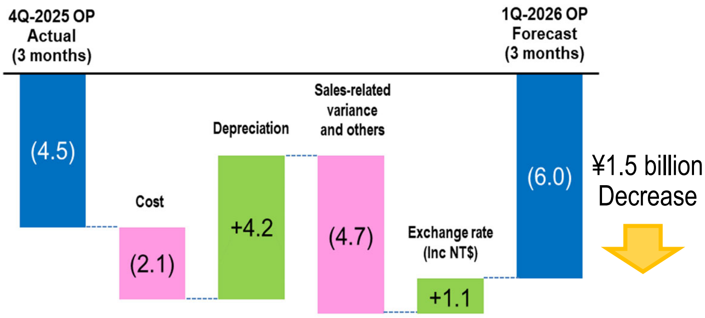
*1 . If the yen appreciates by 1 yen against the US dollar, operating profit of SUMCO will decrease by 1.1 billion yen per year.

6-2. Analysis of Changes in Operating Profit

1. 4Q-2025 Actual → 1Q-2026 Forecast

(Billions of Yen)

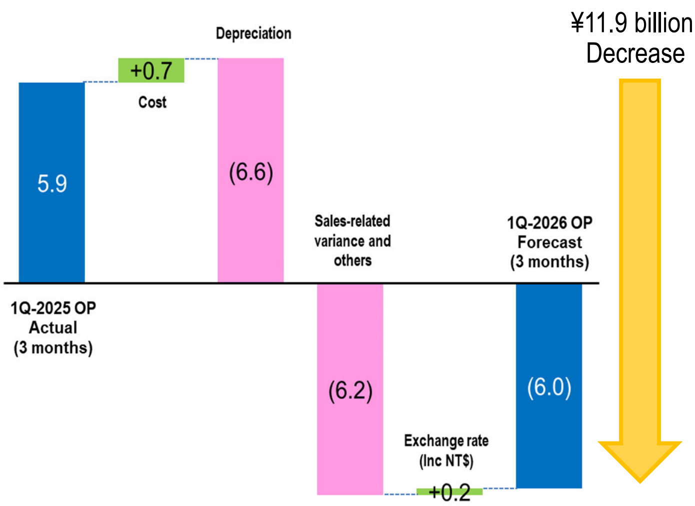
	4Q-2025 Actual	1Q-2026 Forecast	Change
Net Sales	105.2	100.0	(5.2)
Operating Profit	(4.5)	(6.0)	(1.5)
Exchange Rate (Yen/US$)	153.1	155.0	+1.9



2. 1Q-2025 Actual → 1Q-2026 Forecast

(Billions of Yen)

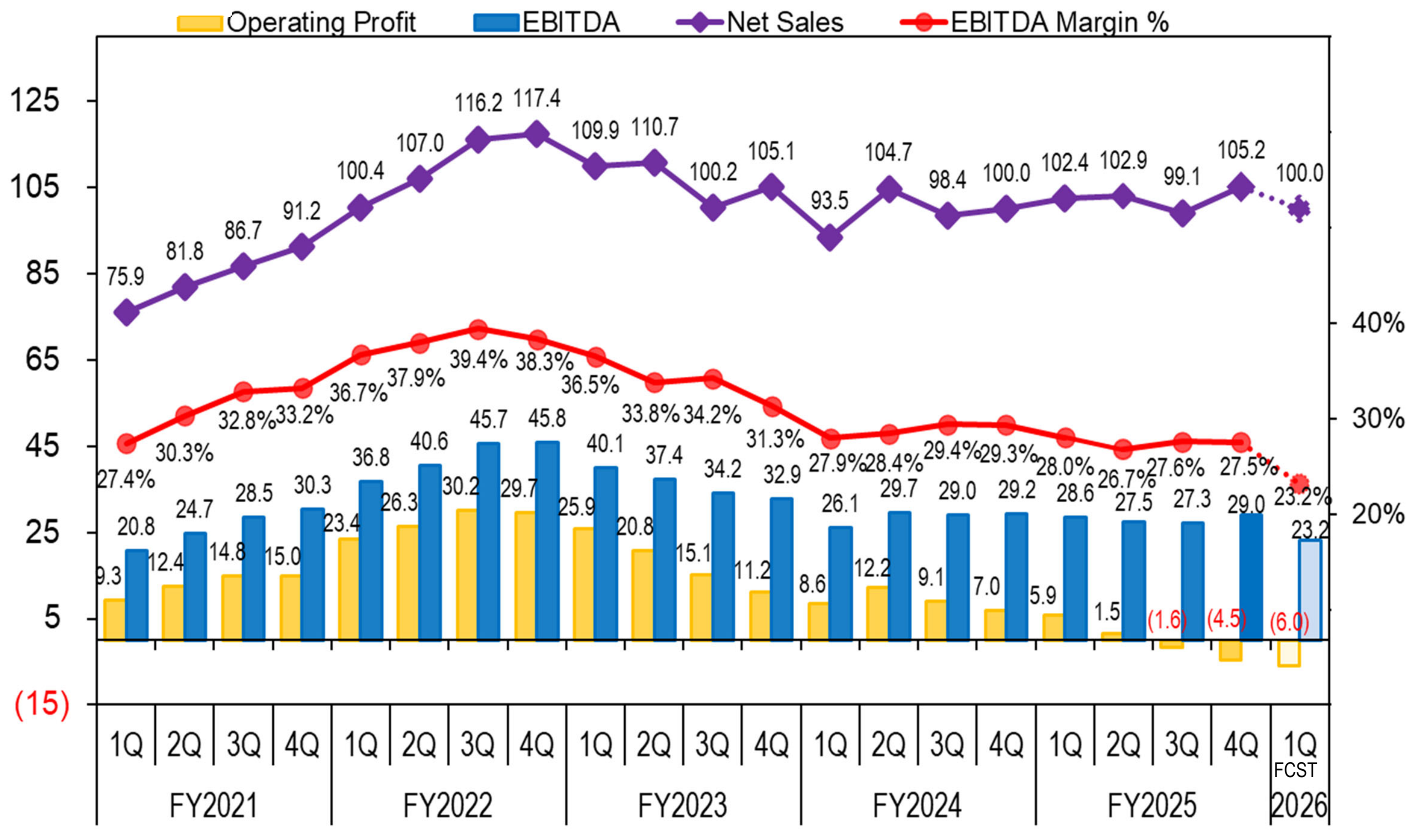
	1Q-2025 Actual	1Q-2026 Forecast	Change
Net Sales	102.4	100.0	(2.4)
Operating Profit	5.9	(6.0)	(11.9)
Exchange Rate (Yen/US$)	153.9	155.0	+1.1



Reference Materials

Quarterly Trend

Unit: Billions of Yen



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