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February 10, 2026

To whom it may concern,

Company name: DAIWA INDUSTRIES LTD.

Name of representative: Atsushi Ozaki,
Representative Director
(Code: 6459, TSE `Prime)

Inquiries: Takashi Teranishi,
General Manager of
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Notice Concerning Formulation of Medium-Term Management Plan

The Company hereby announces that, at the Board of Directors' meeting held on February 10, 2026, it has formulated a medium-term management plan covering the period from the 66th term (the fiscal year ending December 2026) to the 68th term (the fiscal year ending December 2028). Details are as follows.

1. Covered period

   3 years from fiscal year ending December 2026 to fiscal year ending December 2028

2. Background for Formulating the Medium-Term Management Plan

   At a meeting of the Board of Directors held on February 10, 2026, the Company formulated a medium-term management plan ending in the fiscal year ending December 2028 as a guideline for realizing the improvement of corporate values and sustainable growth, taking into consideration latest business results and the business environment surrounding the Company comprehensively.

3. Financial Targets for the Fiscal Year Ending December 2028

Net sales	Operating profit	Ordinary profit	PBR	ROE	Payout ratio
544 million yen	95 million yen	93 million yen	1.00 times or more	8% or more	45% or more

(Note) The above forecasts are based on information currently available and certain assumptions deemed to be reasonable. Actual results, etc. may differ from these forecasts due to various factors.