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For Immediate Release

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Notice of Revision to Financial Results Forecast and Dividend Forecast (Dividend Increase) for Fiscal Year Ending March 31, 2026, and Stock Split

Hibiya Engineering, Ltd. (the "Company") hereby announces that, in view of the recent trend of its operating performance and other factors, the Company has revised as follows the financial results forecast and dividend forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026), and also resolved on stock split at a meeting of the Board of Directors held on February 10, 2026.

1. Revision to the financial results forecast

(1) Revision to the consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 93,500	Million yen 7,800	Million yen 8,400	Million yen 6,000	Yen 136.25
Revised forecast (B)	94,300	9,400	10,200	7,300	160.00
Amount change (B – A)	800	1,600	1,800	1,300	–
Percentage change (%)	0.9	20.5	21.4	21.7	–
(Reference) Results for the previous fiscal year (ended March 31, 2025)	89,786	7,456	8,138	5,906	132.53

(2) Revision to the non-consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 83,000	Million yen 6,800	Million yen 7,400	Million yen 5,500	Yen 124.90
Revised forecast (B)	86,800	9,100	9,800	7,000	153.42
Amount change (B – A)	3,800	2,300	2,400	1,500	–
Percentage change (%)	4.6	33.8	32.4	27.3	–
(Reference) Results for the previous fiscal year (ended March 31, 2025)	80,316	6,707	7,694	5,806	130.27

(Note) The Company will carry out a 2-for-1 stock split of the Company's common shares on March 31, 2026, as described in "3. Stock split". Basic earnings per share are calculated assuming that the stock split has been carried out at the beginning of the previous fiscal year. The above forecasts have been prepared based on information available as of the release date, and actual results may vary from the forecasts due to various factors in the future.

(3) Reasons for the revision

Net sales are expected to exceed the initial forecast as ongoing projects are progressing more steadily than planned. Profits are expected to exceed the initial forecast as profit margin improved due to efforts to enhance productivity and profitability based on construction technologies developed so far.

Additionally, consolidated orders are expected to stand at 102.0 billion yen exceeding the initial forecast by 6.5 billion yen thanks primarily to a solid progress in the winning of large-scale contracts.

2. Revision to the dividend forecast

	Dividend per share		
	Interim	Year-end	Annual
Previous forecast (Announced on May 13, 2025)		50 yen	100 yen
Revised forecast (Pre-split conversion)		40 yen (80 yen)	– (130 yen)
Results of current fiscal year (FY3/26)	50 yen		
(Reference) Results of previous fiscal year (FY3/25)	44 yen	50 yen	94 yen

(Note) The Company will carry out a 2-for-1 stock split of the Company's common shares on March 31, 2026, as described in "3. Stock split".

(1) The revised forecast is the amount of dividends after the stock split.

(2) The previous forecast, results of current fiscal year, and results of previous fiscal year are the amounts of dividends before the stock split.

The Company makes it a policy to maintain or increase dividends to shareholders in a stable and continuous manner, in line with the expansion of profits over the medium to long term.

Based on this policy, considering that the financial results forecast for the fiscal year ending March 31, 2026 will exceed the forecast at the time of the latest dividend forecast announcement as shown in the above financial results forecast, the Company will increase the year-end dividends per common share before the stock split from the previous forecast of 50 yen by 30 yen to 80 yen (40 yen after the split). Consequently, the annual dividends will increase from 100 yen to 130 yen.

The year-end dividends will be officially determined upon resolution at the Annual General Meeting of Shareholders to be held in June 2026.

(Note) The above forecasts have been prepared based on information available as of the release date, and actual results may vary from the forecasts due to various factors in the future.

3. Stock split

(1) Purpose of the stock split

The stock split aims to lower the price of the Company's shares per investment unit, thereby improving market liquidity of the Company's shares and further expand the investor base.

(2) Overview of the stock split

(i) Method of the split

With the record date of Tuesday, March 31, 2026, the Company will split common shares held by shareholders recorded in the final shareholder registry on that date at a 2-for-1 ratio.

(ii) Number of shares to increase by the split

Total number of issued shares before the stock split	23,756,321 shares
Number of shares to increase by the stock split	23,756,321 shares
Total number of issued shares after the stock split	47,512,642 shares
Total number of authorized shares after the stock split	96,500,000 shares (no change)

(Note) There is no change to the total number of authorized shares after the stock split.

(iii) Schedule of the split

Date of announcement of the record date (scheduled)	Friday, March 13, 2026
Record date	Tuesday, March 31, 2026
Effective date	Wednesday, April 1, 2026

(3) Other

There is no change to the amount of share capital of the Company due to the stock split.