



(Translation)

February 10, 2026

Name of Company: Shiseido Company, Limited  
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(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)

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## **Recognition of Loss on Valuation of Equity Shares of Subsidiary in Non-Consolidated Financial Results for the Fiscal Year Ended December 31, 2025**

Shiseido Company, Limited (the “Company”) today announced that it has recognized a loss on the valuation of equity shares of a subsidiary in its non-consolidated financial results for the fiscal year ended December 31, 2025.

### **1. Loss on Valuation of Subsidiary Shares**

As announced on November 10, 2025\*, the Company conducted a valuation on equity shares of its subsidiary, Shiseido Americas Corp. and, based on the results, it has recognized an extraordinary loss of ¥180.3 billion in its non-consolidated financial results for the fiscal year 2025 to reflect the decline in the net asset value of the said subsidiary shares in accordance with the “Accounting Standard for Financial Instruments” under Japanese GAAP.

\*For the details, please refer to the news release issued on November 10, 2025: “Notice of Revisions to Consolidated Earnings Forecasts for the Fiscal Year Ending December 31, 2025 and Recognition of Impairment Loss on Goodwill in the Americas Business.”

### **2. Financial Impact on Consolidated Earnings Results and Outlook**

The aforementioned loss on valuation of equity shares will only be recognized on a non-consolidated basis and therefore, it has not, and will not have any impact on the Company’s consolidated financial results for fiscal 2025 as well as its future earnings outlook.

—End of News Release—