

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 10, 2026

Company name: Tokyo Cosmos Electric Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 6772 URL <https://www.tocos-j.co.jp/>
 Representative: Representative Director, President and Chairman of the Board Yasuto Monden
 Inquiries: Managing Director Ryuji Nishitatenno TEL 046-253-2111
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	7,224	(9.2)	441	(48.5)	433	(49.3)	13	(97.3)
Nine months ended December 31, 2024	7,953	0.2	856	(13.4)	855	(23.1)	523	(32.7)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2025	2.05		–	
Nine months ended December 31, 2024	77.43		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	11,861	7,662	64.6
As of March 31, 2025	12,014	7,575	63.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	–	–	175.00	175.00
Year ending March 31, 2026	–	–	–		
Year ending March 31, 2026 (Forecast)				–	–

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,420	(10.3)	480	(53.9)	430	(58.2)	50	(92.9)	7.39

4. Notes

- (1) Significant changes in the scope of consolidation during the period: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	6,825,860 shares	As of March 31, 2025	7,906,250 shares
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Number of treasury shares at the end of the period

As of December 31, 2025	65,135 shares	As of March 31, 2025	1,147,890 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	6,759,610 shares	Nine months ended December 31, 2024	6,755,570 shares
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Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	3,344,533	2,624,423
Notes and accounts receivable - trade, and contract assets	1,960,432	1,841,068
Electronically recorded monetary claims - operating	544,981	558,882
Merchandise and finished goods	522,717	479,336
Work in process	348,888	404,301
Raw materials and supplies	927,895	987,096
Other	194,238	334,490
Allowance for doubtful accounts	(5,273)	(5,745)
Total current assets	7,838,414	7,223,854
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	924,197	895,887
Machinery, equipment and vehicles, net	516,888	462,662
Land	1,715,871	1,715,871
Other, net	241,898	574,808
Total property, plant and equipment	3,398,856	3,649,229
Intangible assets		
Leased assets	4,023	—
Other	20,342	50,897
Total intangible assets	24,366	50,897
Investments and other assets		
Other	752,949	937,792
Total investments and other assets	752,949	937,792
Total non-current assets	4,176,171	4,637,919
Total assets	12,014,585	11,861,774
Liabilities		
Current liabilities		
Notes and accounts payable - trade	623,835	719,713
Electronically recorded obligations - operating	518,026	366,697
Current portion of long-term borrowings	436,289	393,985
Income taxes payable	90,397	46,710
Provision for bonuses	198,452	142,819
Provision for bonuses for directors (and other officers)	30,000	—
Other	662,717	655,699
Total current liabilities	2,559,718	2,325,625
Non-current liabilities		
Long-term borrowings	931,155	670,815
Retirement benefit liability	389,027	362,186
Deferred tax liabilities for land revaluation	330,218	330,218
Other	228,941	510,638
Total non-current liabilities	1,879,343	1,873,859
Total liabilities	4,439,061	4,199,484

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	1,277,000	1,277,000
Capital surplus	9,357	—
Retained earnings	5,082,853	4,499,509
Treasury shares	(397,991)	(23,385)
Total shareholders' equity	5,971,219	5,753,123
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	392,714	516,466
Revaluation reserve for land	719,094	719,094
Foreign currency translation adjustment	420,654	600,259
Remeasurements of defined benefit plans	71,840	73,344
Total accumulated other comprehensive income	1,604,304	1,909,165
Total net assets	7,575,524	7,662,289
Total liabilities and net assets	12,014,585	11,861,774

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	7,953,462	7,224,555
Cost of sales	5,743,126	5,428,128
Gross profit	2,210,336	1,796,427
Selling, general and administrative expenses	1,354,088	1,355,401
Operating profit	856,248	441,025
Non-operating income		
Interest income	5,119	8,205
Dividend income	14,612	22,304
Other	15,972	14,032
Total non-operating income	35,704	44,542
Non-operating expenses		
Interest expenses	19,869	17,016
Foreign exchange losses	11,189	16,700
Material Change Compensation	—	13,000
Other	5,590	5,393
Total non-operating expenses	36,649	52,110
Ordinary profit	855,302	433,458
Extraordinary income		
Gain on sale of non-current assets	255	—
Total extraordinary income	255	—
Extraordinary losses		
Loss on sale and retirement of non-current assets	1,235	1,097
Tender offer related expenses	—	306,772
Total extraordinary losses	1,235	307,870
Profit before income taxes	854,322	125,587
Income taxes - current	254,541	118,594
Income taxes - deferred	76,664	(6,897)
Total income taxes	331,205	111,696
Profit	523,116	13,890
Profit attributable to owners of parent	523,116	13,890

Quarterly Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	523,116	13,890
Other comprehensive income		
Valuation difference on available-for-sale securities	76,015	123,752
Foreign currency translation adjustment	91,652	179,604
Remeasurements of defined benefit plans, net of tax	2,038	1,503
Total other comprehensive income	169,705	304,860
Comprehensive income	692,822	318,751
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	692,822	318,751