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Consolidated Financial Results for Nine Months Ended December 31, 2025 (Japanese Accounting Standard)

February 12, 2026

Name of Listed Company: Starzen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8043

URL: <https://www.starzen.co.jp/en/>

Representative: Kazuhiko Yokota, Representative Director, President & CEO

Contact: Michisuke Morikami, Executive Officer,

General Manager of Finance and Group Controller Div.

Tel: +81-3-3471-5521

Scheduled date of start of dividend payment: —

Supplementary materials for the financial results: None

Financial results briefing: None

(Amounts of less than million yen are omitted.)

1. Consolidated Third Quarter Results for Fiscal Year Ending March 31, 2026 (From April 1 to December 31, 2025)

(1) Consolidated Operating Results

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	344,120	3.0	6,962	(9.3)	8,770	1.0	6,363	5.7
Nine months ended December 31, 2024	334,128	5.8	7,680	1.2	8,687	(4.8)	6,018	(5.9)

(Note) Comprehensive income: Nine months ended December 31, 2025: 8,289 million yen (29.8%)
 Nine months ended December 31, 2024: 6,385 million yen (-7.2%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	111.26	—
Nine months ended December 31, 2024	103.08	—

(Note) The Company split its stock three for one effective April 1, 2025. Earnings per share are calculated assuming that the stock split was executed at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	201,790	93,398	46.3
As of March 31, 2025	171,916	88,747	51.6

(Reference) Net worth: As of December 31, 2025: 93,394 million yen
 As of March 31, 2025: 88,744 million yen

2. Dividend Payments

	Dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
As of March 31, 2025	—	—	—	110.00	110.00
As of March 31, 2026	—	—	—		
As of March 31, 2026 (Forecast)				43.00	43.00

(Notes)

1. Forecast is unchanged from most recent DPS forecast previously disclosed.

2. The Company split its stock three for one effective April 1, 2025. The annual dividend per share prior to the split is shown for the

fiscal year ended March 31, 2025, and the annual dividend per share after the split is shown for the fiscal year ending March 31, 2026.

3. Consolidated Financial Forecast (From April 1, 2025 to March 31, 2026)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	450,000	3.2	9,400	3.9	11,000	3.2	8,000	(34.4)	139.90

(Notes)

- Forecast is unchanged from most recent financial forecast previously disclosed.
- The Company split its stock three for one effective April 1, 2025. The earnings per share in the full-year performance forecast take into account the impact of the stock split.

*Notes:

(1) Significant changes in the scope of consolidation in nine months ended December 31, 2025: Yes

Newly consolidated: 3 companies (Company names): YORKRANGE Pty Ltd, BROAD WATER DOWNS Pty Ltd, ADIRECT SINGAPORE PTE. LTD.

Deconsolidated: - companies (Company name(s))

(2) Application of accounting treatments specific to preparation of consolidated financial statements: None

(3) Changes in accounting policies, changes of accounting estimates and restatement

(i) Changes in accounting policies due to amendments to accounting standards: None

(ii) Other changes in accounting policies: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(4) Numbers of issued shares (common shares)

(i) Issued shares (including treasury shares) at period-end:

Nine months ended December 31, 2025	58,567,656 shares	Fiscal year ended March 31, 2025	58,567,656 shares
Nine months ended December 31, 2025	1,418,725 shares	Fiscal year ended March 31, 2025	128,562 shares
Nine months ended December 31, 2025	57,196,856 shares	Nine months ended December 31, 2024	58,387,950 shares

(ii) Treasury shares at period-end:

(iii) Average issued shares during period:

(Note)

The Company split its stock three for one effective April 1, 2025. Issued shares (including treasury shares) at period-end, treasury shares at period-end, and average issued shares during period (semi-annual period) are calculated assuming that the stock split was executed at the beginning of the previous consolidated fiscal year.

*Review of the attached quarterly consolidated financial statement by a certified public accountant or audit firm: None

*Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.