

February 12, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Daido Metal Co., Ltd.
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
 Securities code: 7245
 URL: <https://www.daidometal.com/>
 Representative: Seigo Hanji Chairman and Chief Executive Officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	103,394	4.0	5,867	27.7	5,126	16.0	2,458	67.1
December 31, 2024	99,441	2.5	4,595	13.6	4,419	18.8	1,470	57.9

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 5,335 million [96.5%]
 For the nine months ended December 31, 2024: ¥ 2,714 million [(49.4) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	52.39	—
December 31, 2024	31.20	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	203,837	85,637	37.4
March 31, 2025	196,656	82,095	37.0

Reference: Equity

As of December 31, 2025: ¥ 76,191 million
 As of March 31, 2025: ¥ 72,750 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	7.00	-	11.00	18.00
Fiscal year ending March 31, 2026	-	12.00	-		
Fiscal year ending March 31, 2026 (Forecast)				16.00	28.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	134,000	(1.7)	8,000	12.8	7,000	2.6	4,000	47.0	85.25

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	47,520,253 shares
As of March 31, 2025	47,520,253 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	654,845 shares
As of March 31, 2025	374,456 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	46,915,696 shares
Nine months ended December 31, 2024	47,137,950 shares

(Note) The Company has introduced a performance-linked stock-based remuneration for Directors and Executive Officers. For the calculation of total number of treasury shares at the end of the period and average number of shares during the period, Company shares held in the trusts are included in treasury shares to be deducted.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Numbers in parentheses denote negative numbers.

Future prospects are prepared as information purpose only, based on the information available to us at this moment, and are under certain condition which we assumed reasonable. We will not guarantee the realization of such prospects and actual performance fluctuates due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	29,147	29,379
Notes and accounts receivable - trade	29,788	30,721
Electronically recorded monetary claims - operating	2,993	3,932
Merchandise and finished goods	18,830	18,588
Work in process	13,220	13,837
Raw materials and supplies	10,188	10,691
Other	3,562	3,665
Allowance for doubtful accounts	(144)	(154)
Total current assets	107,585	110,662
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	18,379	18,212
Machinery, equipment and vehicles, net	21,344	21,083
Other, net	20,968	24,368
Total property, plant and equipment	60,692	63,665
Intangible assets		
Goodwill	3,450	3,175
Other	4,932	4,371
Total intangible assets	8,383	7,547
Investments and other assets		
Investments and other assets	20,041	22,008
Allowance for doubtful accounts	(46)	(45)
Total investments and other assets	19,994	21,962
Total non-current assets	89,070	93,174
Total assets	196,656	203,837

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,722	9,601
Electronically recorded obligations - operating	12,059	12,544
Short-term borrowings	28,194	28,869
Current portion of long-term borrowings	5,348	7,820
Income taxes payable	1,630	1,504
Provision for bonuses	1,934	1,190
Provision for bonuses for directors (and other officers)	115	98
Provision for product compensation	119	81
Electronically recorded obligations - non-operating	1,324	1,562
Other	8,643	8,902
Total current liabilities	70,092	72,176
Non-current liabilities		
Long-term borrowings	30,715	31,549
Provision for share awards	109	104
Provision for share awards for directors (and other officers)	75	92
Retirement benefit liability	7,704	8,010
Asset retirement obligations	17	17
Other	5,846	6,247
Total non-current liabilities	44,468	46,023
Total liabilities	114,561	118,199
Net assets		
Shareholders' equity		
Share capital	8,413	8,413
Capital surplus	13,114	13,112
Retained earnings	38,319	39,684
Treasury shares	(281)	(455)
Total shareholders' equity	59,565	60,756
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,698	2,401
Foreign currency translation adjustment	8,512	10,178
Remeasurements of defined benefit plans	2,973	2,855
Total accumulated other comprehensive income	13,184	15,434
Non-controlling interests	9,344	9,446
Total net assets	82,095	85,637
Total liabilities and net assets	196,656	203,837

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	99,441	103,394
Cost of sales	75,156	77,975
Gross profit	24,285	25,418
Selling, general and administrative expenses	19,689	19,551
Operating profit	4,595	5,867
Non-operating income		
Interest income	273	290
Dividend income	190	169
Foreign exchange gains	99	—
Share of profit of entities accounted for using equity method	192	59
Subsidy income	274	57
Other	135	210
Total non-operating income	1,165	788
Non-operating expenses		
Interest expenses	1,251	1,083
Foreign exchange losses	—	301
Other	89	144
Total non-operating expenses	1,341	1,529
Ordinary profit	4,419	5,126
Extraordinary income		
Gain on sale of investment securities	-	303
Total extraordinary income	-	303
Profit before income taxes	4,419	5,430
Income taxes - current	1,932	2,322
Income taxes - deferred	443	(68)
Total income taxes	2,375	2,253
Profit	2,043	3,176
Profit attributable to non-controlling interests	573	718
Profit attributable to owners of parent	1,470	2,458

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	2,043	3,176
Other comprehensive income		
Valuation difference on available-for-sale securities	181	726
Foreign currency translation adjustment	551	1,499
Remeasurements of defined benefit plans, net of tax	(100)	(113)
Share of other comprehensive income of entities accounted for using equity method	38	46
Total other comprehensive income	670	2,159
Comprehensive income	2,714	5,335
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,797	4,708
Comprehensive income attributable to non-controlling interests	917	627

(3) Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	4,419	5,430
Depreciation	6,908	7,386
Amortization of goodwill	622	649
Share of loss (profit) of entities accounted for using equity method	(192)	(59)
Increase (decrease) in allowance for doubtful accounts	15	6
Increase (decrease) in provision for bonuses	(818)	(745)
Increase (decrease) in provision for bonuses for directors (and other officers)	(60)	(17)
Increase or decrease in net defined benefit asset and liability	(414)	(497)
Increase (decrease) in provision for share awards	9	(4)
Increase (decrease) in provision for share awards for directors (and other officers)	2	17
Interest and dividend income	(463)	(460)
Interest expenses	1,251	1,083
Loss (gain) on sale of investment securities	—	(303)
Decrease (increase) in trade receivables	160	(1,538)
Decrease (increase) in inventories	(2,792)	(630)
Increase (decrease) in trade payables	655	(723)
Increase (decrease) in accrued consumption taxes	(211)	35
Increase (decrease) in other liabilities	339	94
Other, net	39	1,104
Subtotal	9,473	10,827
Interest and dividends received	407	460
Dividends received from entities accounted for using equity method	72	68
Interest paid	(1,212)	(1,034)
Income taxes paid	(2,691)	(2,652)
Net cash provided by (used in) operating activities	6,049	7,669

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Cash flows from investing activities		
Payments into time deposits	(2,047)	(1,534)
Proceeds from withdrawal of time deposits	2,430	2,080
Purchase of investment securities	(34)	(121)
Proceeds from sale of investment securities	—	428
Purchase of property, plant and equipment	(8,537)	(7,174)
Proceeds from sale of property, plant and equipment	7	8
Purchase of intangible assets	(368)	(259)
Loan advances	(353)	(452)
Proceeds from collection of loans receivable	365	371
Other, net	(10)	3
Net cash provided by (used in) investing activities	(8,550)	(6,649)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,995	(397)
Proceeds from long-term borrowings	7,100	6,600
Repayments of long-term borrowings	(6,084)	(3,336)
Repayments of finance lease liabilities	(501)	(577)
Purchase of treasury shares	(6)	(184)
Proceeds from disposal of treasury shares	15	10
Dividends paid	(935)	(1,065)
Dividends paid to non-controlling interests	(1,279)	(558)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	(1)
Net cash provided by (used in) financing activities	304	488
Effect of exchange rate change on cash and cash equivalents	(659)	(668)
Net increase (decrease) in cash and cash equivalents	(2,856)	840
Cash and cash equivalents at beginning of period	24,586	25,019
Cash and cash equivalents at end of period	21,730	25,859

(4)Notes to Quarterly Consolidates Financial Statementer

(Notes on going concern assumption)

Not applicable

(Notes on material changes in Shareholders' Equity)

Not applicable

(Segment information)

[Third quarter of previous period (from April 1, 2024 to December 31, 2024)]

① Information on sales and profit (loss) by each reporting segment

(Million yen)

	Reporting Segment					Others (*)	Total
	Powertrain business	Marine & Energy business	Life business	Frontier business	Sub total		
Net sales							
External sales	52,136	13,132	15,202	17,616	98,089	1,352	99,441
Internal sales or transfer between segments	378	23	227	87	716	450	1,167
Total	52,515	13,156	15,430	17,704	98,805	1,803	100,609
Segment profit(loss)	6,656	2,727	2,266	(1,496)	10,153	312	10,465

(*) "Others" includes business areas not included in above reporting segments. It includes the metallic dry bearings business, pump-related products businesses and electrode sheets for electric double layer capacitors.

② Reconciliation between total reporting segment profit (loss) and profit (loss) reported in Quarterly Consolidated Statements of Income

(Million yen)

Profit	Amount
Reporting segments total	10,153
Profit from "Others" category	312
Elimination of intersegment transactions	(0)
Unattributable costs (*)	(5,869)
Operating profit (loss) as per Quarterly Consolidated Statements of Income	4,595

(*) Unattributable costs are principally general administrative expenses not attributable to reporting segments.

[Third quarter of previous period (from April 1, 2025 to December 31, 2025)]

① Information on sales and profit (loss) by each reporting segment

(Million yen)

	Reporting Segment					Others (*)	Total
	Powertrain business	Marine & Energy business	Life business	Frontier business	Sub total		
Net sales							
External sales	54,106	14,290	16,688	16,890	101,975	1,419	103,394
Internal sales or transfer between segments	402	23	231	122	779	234	1,014
Total	54,509	14,313	16,919	17,012	102,754	1,654	104,408
Segment profit(loss)	7,175	2,841	2,857	(924)	11,950	342	12,292

(*) "Others" includes business areas not included in above reporting segments. It includes the metallic dry bearings business, pump-related products businesses and electrode sheets for electric double layer capacitors.

② Reconciliation between total reporting segment profit (loss) and profit (loss) reported in Quarterly Consolidated Statements of Income

(Million yen)

Profit	Amount
Reporting segments total	11,950
Profit from "Others" category	342
Elimination of intersegment transactions	(7)
Unattributable costs (*)	(6,417)
Operating profit (loss) as per Quarterly Consolidated Statements of Income	5,867

(*) Unattributable costs are principally general administrative expenses not attributable to reporting segments.

③ Changes in Reporting Segments

Effective from the first quarter of the current fiscal year, the names of the four segments of "Automotive engine bearings," "Non-automotive bearings," "Automotive non-engine bearings," and "Other automotive parts," have been changed to "Powertrain business," "Marine & Energy business," "Life business," and "Frontier business." This change is only a change in the names of reportable segments. There is no impact on segment information.

Segment information for the third quarter of the previous fiscal year is presented under the new names.