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February 12, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: TOYO ENGINEERING CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 6330

URL: <https://www.toyo-eng.com/jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President and Chief Executive Officer

General Manager of Accounting Dept

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	131,902	(35.8)	(20,995)	-	(15,778)	-	(17,493)	-
December 31, 2024	205,589	8.6	2,035	(62.7)	4,384	(14.5)	2,300	(25.4)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ (18,993) million [ -%]  
For the nine months ended December 31, 2024: ¥ (220) million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	(298.53)	-
December 31, 2024	39.26	-

Note:

Upon calculation of "Basic earnings per share", the number of class A preferred stocks which were issued in March 2019 is included.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	250,303	39,598	15.7
March 31, 2025	286,598	60,243	20.9

Reference: Equity

As of December 31, 2025: ¥ 39,375 million  
As of March 31, 2025: ¥ 60,011 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note:

The above "Cash dividends" shows the status of dividends on common shares. For dividends on class shares (unlisted), which have different rights from those of common shares issued by the Company, please refer to "Cash dividends for class shares" below.

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	185,000	(33.5)	(20,000)	-	(13,000)	-	(15,000)	-	(255.98)

Note: Revisions to the financial result forecast most recently announced: Yes

Note:

Upon calculation of "Basic earnings per share", the number of class A preferred stocks which were issued in March 2019 is included.

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 Companies (Offshore Frontier Solutions Malaysia Sdn. Bhd. )  
Excluded: - Companies ( )

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	38,558,507 shares
As of March 31, 2025	38,558,507 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	230,609 shares
As of March 31, 2025	229,629 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	38,328,459 shares
Nine months ended December 31, 2024	38,329,250 shares

Note: The number of class A preferred stocks is not included in the number of issued shares.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters:

The forecast given above are based on information available at the time of compilation and are inherently subject to variety of risks and uncertainties. Actual results may vary significantly from the forecast due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

Cash dividends for class shares

The breakdown of dividends per class shares which differ in shareholders' rights from common shares is as follows.

Class A Preferred stocks	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note:

The annual dividends per share on class A preferred stock is the same amount as the dividends on common shares, pursuant to the stipulation of the articles of incorporation of the Company.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	90,324	97,673
Notes receivable, accounts receivable from completed construction contracts and other	113,517	77,100
Costs on construction contracts in progress	9,564	10,061
Accounts receivable - other	13,979	10,315
Deposits paid	10,627	5,715
Forward exchange contracts	1,047	1,691
Other	7,149	9,699
Allowance for doubtful accounts	(2,000)	(1,989)
Total current assets	244,209	210,269
Non-current assets		
Property, plant and equipment		
Buildings and structures	7,046	6,945
Machinery, vehicles, tools, furniture and fixtures	7,914	7,790
Land	2,317	2,228
Leased assets	2,437	2,272
Construction in progress	49	43
Accumulated depreciation and impairment	(9,346)	(9,725)
Total property, plant and equipment	10,418	9,555
Intangible assets		
Other	5,624	5,288
Total intangible assets	5,624	5,288
Investments and other assets		
Investment securities	6,889	5,879
Long-term loans receivable	4,579	4,566
Retirement benefit asset	9,688	9,650
Deferred tax assets	1,191	1,401
Other	8,478	8,135
Allowance for doubtful accounts	(4,481)	(4,443)
Total investments and other assets	26,345	25,190
Total non-current assets	42,389	40,033
Total assets	286,598	250,303

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	84,981	53,416
Short-term borrowings	17,002	34,672
Income taxes payable	700	845
Advances received on construction contracts in progress	53,159	52,955
Provision for bonuses	1,268	798
Provision for warranties for completed construction	51	57
Provision for loss on construction contracts	2,344	3,069
Forward exchange contracts	828	3,473
Other	22,302	24,468
Total current liabilities	182,638	173,757
Non-current liabilities		
Long-term borrowings	34,044	27,205
Lease liabilities	403	378
Deferred tax liabilities	5,507	5,455
Retirement benefit liability	1,154	1,287
Provision for loss on business of subsidiaries and associates	407	254
Other	2,199	2,367
Total non-current liabilities	43,716	36,948
Total liabilities	226,355	210,705
<b>Net assets</b>		
Shareholders' equity		
Share capital	18,198	18,198
Capital surplus	4,567	4,567
Retained earnings	29,083	9,954
Treasury shares	(448)	(450)
Total shareholders' equity	51,401	32,271
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,081	1,278
Deferred gains or losses on hedges	(912)	(350)
Foreign currency translation adjustment	4,685	3,147
Remeasurements of defined benefit plans	3,755	3,029
Total accumulated other comprehensive income	8,610	7,104
Non-controlling interests	231	223
Total net assets	60,243	39,598
Total liabilities and net assets	286,598	250,303

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales of completed construction contracts	205,589	131,902
Cost of sales of completed construction contracts	186,391	134,249
Gross profit (loss) on completed construction contracts	19,197	(2,347)
Selling, general and administrative expenses	17,162	18,648
Operating profit (loss)	2,035	(20,995)
Non-operating income		
Interest income	1,292	965
Dividend income	76	225
Share of profit of entities accounted for using equity method	2,143	6,062
Miscellaneous income	175	1,372
Total non-operating income	3,688	8,625
Non-operating expenses		
Interest expenses	548	2,332
Foreign exchange losses	518	857
Miscellaneous expenses	271	218
Total non-operating expenses	1,338	3,408
Ordinary profit (loss)	4,384	(15,778)
Extraordinary income		
Gain on step acquisitions	4,155	-
Total extraordinary income	4,155	-
Extraordinary losses		
Impairment losses of goodwill	4,154	-
Total extraordinary losses	4,154	-
Profit (loss) before income taxes	4,386	(15,778)
Income taxes	2,071	1,704
Profit (loss)	2,315	(17,483)
Profit attributable to non-controlling interests	14	10
Profit (loss) attributable to owners of parent	2,300	(17,493)

Quarterly Consolidated Statement of Comprehensive Income  
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit (loss)	2,315	(17,483)
Other comprehensive income		
Valuation difference on available-for-sale securities	184	196
Deferred gains or losses on hedges	(437)	12
Foreign currency translation adjustment	131	(1,497)
Remeasurements of defined benefit plans, net of tax	(559)	(735)
Share of other comprehensive income of entities accounted for using equity method	(1,855)	513
Total other comprehensive income	(2,535)	(1,510)
Comprehensive income	(220)	(18,993)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(238)	(18,999)
Comprehensive income attributable to non-controlling interests	17	5

## Segment Information

The company's reportable operating segment has a single segment, namely EPC Business.

### Consolidated New Orders, Net Sales and Backlog of Contracts

			Millions of yen				
			Backlog Beginning of period	New Orders	Total	Net Sales	Backlog the End of period
Apr. 1, 2024 - Dec. 31, 2024	Overseas	Petrochemicals	71,835	17,581	89,416	25,814	62,406
		Oil & Gas	66,596	24,152	90,749	51,183	70,160
		Power/Railways etc.	16,896	15,111	32,008	12,080	33,025
		Chemicals/Fertilizers	84,936	26,548	111,485	64,100	50,534
		Pharmaceutical/Environmental/Industrial Facilities	2,340	1,707	4,048	912	3,139
		Others	3,670	636	4,306	2,483	1,835
	Subtotal		246,277	85,737	332,014	156,575	221,102
	Domestic	Petrochemicals	11,471	1,758	13,230	9,739	3,453
		Oil & Gas	315	5,101	5,417	1,967	3,449
		Power/Railways etc.	32,130	609	32,740	24,463	6,548
		Chemicals/Fertilizers	387	1,991	2,378	995	1,383
		Pharmaceutical/Environmental/Industrial Facilities	9,022	3,095	12,117	7,295	4,822
		Others	70	4,563	4,634	4,553	80
	Subtotal		53,397	17,120	70,518	49,014	19,737
			*10,705				*5,577
	Grand total		299,675	102,857	402,532	205,589	240,839
Apr. 1, 2025 - Dec. 31, 2025	Overseas	Petrochemicals	60,951	81,235	142,186	41,286	97,575
		Oil & Gas	59,770	6,217	65,987	28,817	31,781
		Power/Railways etc.	66,819	1,481	68,300	6,136	50,101
		Chemicals/Fertilizers	46,043	27,159	73,202	26,055	46,582
		Pharmaceutical/Environmental/Industrial Facilities	1,885	1,935	3,820	2,029	1,698
		Others	1,887	2,020	3,908	1,635	2,279
	Subtotal		237,356	120,050	357,406	105,960	230,019
	Domestic	Petrochemicals	16,636	996	17,633	5,702	11,930
		Oil & Gas	2,106	4,830	6,937	4,394	2,542
		Power/Railways etc.	3,830	306	4,136	2,040	1,004
		Chemicals/Fertilizers	7,202	29,668	36,871	4,461	32,398
		Pharmaceutical/Environmental/Industrial Facilities	34,513	5,241	39,754	4,840	34,519
		Others	67	4,533	4,601	4,502	97
	Subtotal		64,356	45,578	109,934	25,941	82,492
			*2,242				*(4,764)
	Grand total		301,713	165,628	467,341	131,902	312,511

Notes 1. Net sales include corresponding amounts of the effects of changes in exchange rates upon the orders in currencies other than Japanese Yen.

The included amounts are 8,198 million yen for Apr. 1, 2024 - Dec. 31, 2024 and (730) million yen for Apr. 1, 2025 - Dec. 31, 2025.

2. Adjustment of orders awarded in prior years are included in the "Backlog, the End of period".

The amounts are 35,698 million yen for Apr. 1, 2024 - Dec. 31, 2024 and (22,196) million yen for Apr. 1, 2025 - Dec. 31, 2025.

3. Asterisks (\*) represent increase (decrease) due to changes in exchange rates.

Reference: New orders and Backlog, the End of period for the Company's share of the affiliates accounted for by the equity method for Apr. 1, 2025 - Dec. 31, 2025 are 237,980 and 254,459 million yen, respectively.