

Consolidated Financial Results for the Nine Months of the Fiscal Year Ending March 31, 2026 (Under Japanese GAAP)

February 12, 2026

Company name:	Torishima Pump Mfg Co., Ltd.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	6363
URL:	http://www.torishima.co.jp
Representative:	Kotaro Harada, Representative Director, CEO
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Scheduled date for dividend payment:	None
Supplementary materials for financial summaries:	Yes
Financial results briefing:	None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months of the Fiscal Year Ending March 31, 2026 (from April 01, 2025 to December 31, 2025)

	(1) Consolidated operating results (Cumulative)		(Percentage indicate YoY changes)					
	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2025	64,895	8.7	1,693	△39.6	1,683	△30.8	3,183	26.5
December 31, 2024	59,689	3.2	2,801	△31.2	2,430	△24.9	2,515	5.8

(Note) Comprehensive income For the nine months ended March 31, 2026: 2,498 million yen (△4.7 %) For the nine months ended March 31, 2025: 2,621 million yen (△49.6 %)

	Net income per share	Net income per share-Diluted
Nine months ended	Yen	Yen
December 31, 2025	120.30	119.99
December 31, 2024	94.61	94.37

(2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
December 31, 2025	111,058	56,685	50.6
March 31, 2025	115,621	56,417	48.4

(Reference) Owner's equity March 2026 3rd quarter: 56,183 million yen March 2025: 55,954 million yen

2. Cash dividends

	Dividends per share				
	End of first quarter	End of second quarter	End of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2026	-	31.00	-		
Fiscal year ending March 31, 2026 (Forecast)				31.00	62.00

(Note) Correction of revisions from the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (from April 01, 2025 to March 31, 2026)

(Percentages indicate YoY changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending March 31, 2026	89,000	2.9	5,800	6.4	5,100	12.3	5,600	37.6	212.79

(Note) Correction of financial forecast from the most recent financial forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly consolidated: - companies (company names) -, excluded: - companies (company names) -

(2) Application of specific accounting for the consolidated quarterly financial statements: Yes

(Note) For details, please refer to the attached document on page 9, "2. Quarterly Consolidated Financial Statements and Main Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Treatments Specific to the Preparation of Quarterly Consolidated Financial Statements)."

(3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement

(i) Changes in accounting policies due to revisions of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Retrospective restatement: None

(4) Number of shares issued (common stock)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	29,045,679 shares
As of March 31, 2025	29,045,679 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,729,006 shares
As of March 31, 2025	2,412,759 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	26,463,514 shares
Nine months ended December 31, 2024	26,588,602 shares

(Note) The number of treasury stock at the period end includes treasury shares held by the stock grant trust (ESOP). The number of treasury shares held by the stock grant trust (ESOP) is 149,200 shares for the fiscal year ended March 2025.

※ Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

Note: Explanation regarding the appropriate use of forecasts and other special notes

(Cautionary Statement Regarding Forward-Looking Statements) The forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions that are deemed reasonable. They are not intended as a guarantee of achievement by the Company. Actual results may differ significantly due to various factors. For the conditions underlying the forecasts and other important notes regarding the use of forecasts, please refer to the attached materials on P.3, "1. Overview of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Forecasts."

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1. Overview of Operating Results, etc.

(1) Overview of operating results for the quarter

During the nine months ended December 31, 2025, the global economy continued to face a high level of uncertainty due to prolonged geopolitical risks and policy trends in major countries. In the United States, the impact of additional tariffs resulting from the review of trade policies has affected international supply chains, increasing uncertainty surrounding trade policy. In China, while the effects of various policies have been observed to some extent, adjustments in the real estate market and delays in the recovery of domestic demand continue to weigh on the economy. In Europe, although inflation is showing signs of subsiding, the pace of economic recovery remains moderate.

Under such overseas economic conditions, the Japanese economy has maintained firm domestic demand, supported by improvements in the employment and income environment. However, concerns over a slowdown in overseas economies and fluctuations in exchange rates have resulted in continued uncertainty regarding the outlook. In the foreign exchange market, fluctuations driven by interest rate differentials between Japan, the US, and Europe have persisted, and changes in the yen exchange rate are affecting corporate earnings structures and procurement costs.

In the pump industry, demand for pumps is expected to remain firm over the medium to long term, supported by factors such as the development of water resource-related infrastructure in response to global population growth, the need to replace aging facilities, and the advancement of disaster prevention and mitigation measures against the backdrop of abnormal weather conditions. On the other hand, there is a possibility that the order environment may deteriorate in certain regions or applications due to the impact of economic conditions, and it remains necessary to closely monitor market trends.

Under these circumstances, our group is striving to fulfill its social role as a company supporting essential infrastructure by promoting research and development of pump technologies for handling hydrogen and ammonia, which contribute to the realization of a carbon-neutral society, as well as advancing joint development through industry-academia collaboration. In addition to developing new finished goods that respond to changing social needs, we are working to improve productivity and production capacity by investing in equipment related to pump manufacturing and enhancing production processes.

For the nine months ended December 31, 2025, orders received by our group amounted to 76,580 million yen (an increase of 1,326 million yen compared to the same period of the previous year). Breaking this down by customer category, orders from government and public agencies were 16,489 million yen (a decrease of 4,035 million yen compared to the same period of the previous year), domestic private sector orders were 10,768 million yen (an increase of 2,396 million yen compared to the same period of the previous year), and overseas orders were 49,321 million yen (an increase of 2,965 million yen compared to the same period of the previous year).

Net sales for the nine months ended December 31, 2025 were 64,895 million yen (an increase of 5,206 million yen compared to the same period of the previous year). In terms of profit, operating profit for the nine months ended December 31, 2025 was 1,693 million yen (a decrease of 1,108 million yen compared to the same period of the previous year), and the operating profit margin on net sales was 2.6%.

Ordinary profit amounted to 1,683 million yen (a decrease of 747 million yen YoY) as a result of foreign exchange losses of 503 million yen recorded as non-operating expenses, and the ratio of ordinary profit to net sales was 2.6%.

Profit attributable to owners of parent was 3,183 million yen (an increase of 667 million yen YoY), and the net sales profit margin was 4.9%. Basic earnings per share was 120.3 yen.

(2) Overview of financial positions for the quarter

As for total assets at the end of the third quarter of the consolidated fiscal period, they decreased by 4,562 million yen compared to the end of the previous consolidated fiscal year, amounting to 111,058 million yen. This was mainly due to factors such as an increase in property, plant and equipment (an increase of 1,157 million yen compared to the end of the previous consolidated fiscal year), but also a decrease in work in process (a decrease of 2,268 million yen compared to the end of the previous consolidated fiscal year).

As for liabilities, they decreased by 4,831 million yen compared to the end of the previous consolidated fiscal year, amounting to 54,373 million yen. This was mainly due to a decrease in notes and accounts payable - trade (a decrease of 7,073 million yen compared to the end of the previous consolidated fiscal year), despite an increase in short-term borrowings (an increase of 2,430 million yen compared to the end of the previous consolidated fiscal year).

As for net assets, they increased by 268 million yen compared to the end of the previous consolidated fiscal year, reaching 56,685 million yen.

(3) Explanation regarding consolidated forecasts and other forward-looking information

There are no changes to the consolidated forecasts for the fiscal year ending March 2026 from the forecasts announced on December 11, 2025.

2. Quarterly Consolidated Financial Statements and Main Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: Million yen)

	Previous fiscal year (March 31, 2025)	For the third quarter (December 31, 2025)
Assets		
Current assets		
Cash and deposits	17,115	14,337
Notes and accounts receivable - trade, and contract assets	38,974	38,689
Merchandise and finished goods	417	659
Work in process	17,819	15,550
Raw materials and supplies	3,011	3,254
Advance payments to suppliers	1,977	1,261
Other	2,754	2,957
Allowance for doubtful accounts	△879	△817
Total current assets	81,190	75,892
Non-current assets		
Property, plant and equipment	20,029	21,187
Intangible assets	974	860
Investments and other assets		
Investment securities	10,463	9,945
Other	3,869	4,120
Allowance for doubtful accounts	△905	△947
Total investments and other assets	13,428	13,118
Total non-current assets	34,431	35,166
Total assets	115,621	111,058

(Unit: Million yen)

	Previous fiscal year (March 31, 2025)	For the third quarter (December 31, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,520	7,447
Short-term borrowings	6,524	8,954
Income taxes payable	620	852
Contract liabilities	6,541	6,762
Provision for bonuses	1,021	536
Provision for product warranties	1,002	1,375
Provision for loss on construction contracts	1,269	780
Other	5,840	5,899
Total current liabilities	37,338	32,608
Non-current liabilities		
Long-term borrowings	16,204	16,183
Deferred tax liabilities	2,866	2,944
Retirement benefit liability	428	450
Other	2,366	2,186
Total non-current liabilities	21,865	21,764
Total liabilities	59,204	54,373
Net assets		
Shareholders' equity		
Share capital	1,592	1,592
Capital surplus	6,424	6,460
Retained earnings	40,917	42,672
Treasury shares	△1,802	△2,639
Total shareholders' equity	47,132	48,086
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,363	4,174
Deferred gains or losses on hedges	△480	△817
Foreign currency translation adjustment	4,021	3,655
Remeasurements of defined benefit plans	917	1,083
Total accumulated other comprehensive income	8,822	8,097
Share acquisition rights	72	72
Non-controlling interests	390	429
Total net assets	56,417	56,685
Total liabilities and net assets	115,621	111,058

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

(Quarterly Consolidated Statement of Income)

(Unit: Million yen)

	Previous nine months Consolidated accounting period (From April 1, 2024 until December 31, 2024)	For the nine months ended From April 1, 2025 until December 31, 2025
Net sales	59,689	64,895
Cost of sales	43,579	49,078
Gross profit	16,110	15,816
Selling, general and administrative expenses	13,308	14,123
Operating profit	2,801	1,693
Non-operating income		
Dividend income	313	289
Share of profit of entities accounted for using equity method	75	22
Rental income	87	87
Insurance claim income	2	15
Gain on sale of non-current assets	28	10
Other	241	326
Total non-operating income	749	751
Non-operating expenses		
Interest expenses	127	202
Foreign exchange losses	924	503
Loss on retirement of non-current assets	8	5
Others	59	50
Total non-operating expenses	1,120	762
Ordinary profit	2,430	1,683
Extraordinary income		
Gain on sale of investment securities	1,020	2,805
Total extraordinary income	1,020	2,805
Profit before income taxes	3,450	4,489
Income taxes	877	1,273
Profit	2,573	3,215
Profit attributable to non-controlling interests	57	32
Profit attributable to owners of parent	2,515	3,183

(Quarterly Consolidated Statement of Comprehensive Income)

(Unit: Million yen)

	Previous nine months Consolidated accounting period (From April 1, 2024 until December 31, 2024)	For the nine months ended From April 1, 2025 until December 31, 2025
Profit	2,573	3,215
Other comprehensive income		
Valuation difference on available-for-sale securities	259	△190
Deferred gains or losses on hedges	△250	△336
Foreign currency translation adjustment	152	△357
Remeasurements of defined benefit plans, net of tax	△113	165
Share of other comprehensive income of entities accounted for using equity method	△0	2
Total other comprehensive income	47	△716
Comprehensive income	2,621	2,498
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,544	2,458
Comprehensive income attributable to non-controlling interests	76	39

(3) Notes to the quarterly consolidated financial statements

(Notes regarding the assumption of a going concern)

There are no applicable items.

(Notes in case of significant changes in the amount of shareholders' equity)

Based on the resolution of the Board of Directors held on May 14, 2025, the Company acquired 503,000 shares of treasury shares. As a result, treasury shares increased by 837 million yen at the end of the third quarter consolidated accounting period, reaching 2,639 million yen.

(Notes on the quarterly consolidated balance sheet)

*1 Notes maturing at the end of the quarterly consolidated accounting period

Regarding the accounting treatment of notes maturing at the end of the quarterly consolidated accounting period, settlement is processed on the note exchange date. Since the end of the current quarterly consolidated accounting period fell on a bank holiday, notes maturing at the end of the next quarterly consolidated accounting period are included in the balance as of the end of the current quarterly consolidated accounting period.

	Previous fiscal year (March 31, 2025)	For the third quarter (December 31, 2025)
Notes receivable - trade	- million yen	4 million yen

*2 Financial covenants

Previous fiscal year (March 31, 2025)

Of the Company's borrowings, the 2,500 million yen monetary consumption loans under the syndicated loan and term loan are subject to financial covenants.

If any of the following provisions are violated, you may lose the benefit of time and be required to repay the principal and interest upon the lender's demand.

- (1) Maintain an amount of consolidated net assets on the balance sheet as of the end of each fiscal year that is at least 75% of the greater of (a) the amount of consolidated net assets on the balance sheet as of the end of the immediately preceding fiscal year, or (b) the amount of consolidated net assets on the balance sheet as of the end of the fiscal year immediately preceding the fiscal year in which the loan agreement was executed.
- (2) The ordinary profit or loss on the consolidated statement of income for each fiscal year must not result in a loss for two consecutive periods.

For the third quarter ended December 31, 2025

Of the Company's borrowings, the 2,500 million yen monetary consumption loans under syndicated loans and term loans are subject to financial covenants.

If any of the following provisions are violated, you may lose the benefit of time and be required to repay the principal and interest upon the lender's demand.

- (1) Maintain an amount of consolidated net assets on the balance sheet as of the end of each fiscal year that is at least 75% of the greater of (a) the amount of consolidated net assets on the balance sheet as of the end of the immediately preceding fiscal year, or (b) the amount of consolidated net assets on the balance sheet as of the end of the fiscal year immediately preceding the fiscal year in which the loan agreement was executed.
- (2) The ordinary profit or loss on the consolidated statement of income for each fiscal year must not result in a loss for two consecutive periods.

(Notes regarding the quarterly consolidated statement of income)

For the nine months ended December 31, 2024 (previous third quarter cumulative period) and for the nine months ended December 31, 2025 (current third quarter cumulative period)

In our group, since we mainly manufacture and construct finished goods with delivery dates concentrated at the fiscal year-end, net sales and operating expenses for the first, second, and third consolidated quarterly accounting periods are usually lower than those for the fourth consolidated quarterly accounting period.

(Notes on quarterly consolidated statement of cash flows)

The quarterly consolidated statement of cash flows for the nine months ended December 30 has not been prepared.

Depreciation for the nine months ended December 30 (including amortization of intangible assets other than goodwill) is as follows.

	For the nine months ended in the previous third quarter (From April 1, 2024 until December 31, 2024)	For the nine months ended From April 1, 2025 until December 31, 2025
Depreciation	1,942 million yen	1,973 million yen

(Notes on segment information, etc.)

[Segment Information]

I For the nine months ended December 31, 2024

As the "Pump Business" accounts for more than 90% of both the total Net sales and the total operating profit and loss of all segments in our group, the details are omitted.

II For the nine months ended December 31, 2025

As the "Pump Business" accounts for more than 90% of the total net sales and total operating profit or loss of all segments in our group, the details are omitted.

(Notes on accounting procedures specific to the preparation of quarterly consolidated financial statements)

With respect to income tax expenses, the effective tax rate after applying tax effect accounting, which is reasonably estimated based on profit before income taxes for the consolidated fiscal year including the third quarter of the current fiscal year, is applied to profit before income taxes to calculate the tax expenses.

However, if the estimated effective tax rate cannot be used, the statutory effective tax rate is applied.

(Significant Subsequent Events)

(Acquisition of a company through share purchase)

At the Board of Directors meeting held on February 10, 2026, the Company resolved to acquire shares of Shin Nippon Machinery Co., Ltd. (hereinafter, "Shin Nippon Machinery") from Sumitomo Heavy Industries, Ltd., and to make it a subsidiary, as described below. As the share capital of Shin Nippon Machinery will be 10% or more of the Company's share capital, Shin Nippon Machinery will become a specified subsidiary of the Company.

1. Reason for the acquisition of shares

In FY2021, the Company formulated its Medium-Term Management Plan, "Beyond 110," and has been advancing its strategic objectives with the long-term vision of becoming a "Company indispensable to society" and realising a decarbonised society by 2050. The Company views the achievement of consolidated sales of ¥100 billion by fiscal year 2029 as a milestone which is nearly within reach, and will now look to establish a framework for sustainable growth beyond that original Medium-Term target.

For over 100 years since its founding, the Company has provided high-tech pumps primarily for social infrastructure fields such as water and sewage, energy, and seawater desalination. In particular, the Company possesses strengths in the design and manufacture of pumps used under harsh and challenging conditions—such as high temperature, high pressure, and large flow rates—and has an extensive track record both in Japan and overseas.

SNM is a globally recognised Japanese manufacturer, engaged in the design, manufacture, sale, and after-sales service of engineered steam turbines and pumps, primarily in the petrochemical sector. SNM has established a renowned position globally, backed by high-end design and manufacturing technologies cultivated over many years. SNM boasts an extensive delivery record, both in its domestic Japanese market and with many Tier 1 customers internationally.

We believe that the integration of SNM's exceptional API product lines and technical capabilities with the Company's global sales and service network, as well as our operational expertise across a wide range of business areas, is the best fit for both organisations. The technical and product portfolios of both businesses are highly complementary and will enhance our joint ability to effectively support our customers. We have determined that by effectively utilizing these resources, we can further strengthen our competitiveness in the global market as a comprehensive manufacturer of rotating machinery.

The two corporate groups will continue to strive for increased corporate value by enhancing our position as a "global top player" that continues to be chosen by customers around the world.

2. Counterparty of the Share Acquisition

Sumitomo Heavy Industries, Ltd.

3. Name, business description, and scale of the company to be acquired

(1) Shin Nippon Machinery Co., Ltd. (Specified Subsidiary)

(1)	Name	Shin Nippon Machinery Co., Ltd.
(2)	Location	2-1-1 Osaki, Shinagawa-ku, Tokyo
(3)	Title and Name of Representative	Hiroataka Sakoda, President and Representative Director
(4)	Business Description	Manufacture and sale of steam turbines and process pumps
(5)	Share capital	2,408 million yen
(6)	Date of establishment	November 1, 1973
(7)	Major Shareholders and Shareholding Ratios	Sumitomo Heavy Industries, Ltd. (100.0%)

(Note) The acquisition includes three subsidiaries of the relevant company.

4. Timing of share acquisition

The scheduled execution date for this transaction is July 2026 (fiscal year ending March 2027).

5. Number of shares acquired, acquisition cost, and status of shareholding before and after acquisition

(1)	Number of shares held before the change	0 shares (Percentage of total shares issued: 0.0%) (Percentage of voting rights held: 0.0%)
(2)	Number of shares acquired	17,397,200 shares
(3)	Acquisition price	Shin Nippon Machinery Co., Ltd.: 14.9 billion yen (estimated) Advisory fees, etc.: 0.1 billion yen (estimated) To ensure fairness and appropriateness in determining the acquisition price, we conducted appropriate due diligence by external experts and a stock value appraisal by a third-party valuation institution. After mutual consultations, we calculated and determined a reasonable price. The acquisition price is based on the assumption that, based on the target company's cash and deposit balances as of the end of December 2025, adjustments will be made through measures such as a special dividend so that its cash on hand will be 6.0 billion yen.

For details, please refer to the "Notice Regarding Acquisition of Shares of Shin Nippon Machinery Co., Ltd. (Subsidiary) and Change in Specified Subsidiary" disclosed on February 10, 2026.

3. Supplementary Information, etc.

(1) Production, Orders, and Sales Status

Production, Orders, and Sales Status by Segment

	Segment information	For the nine months ended in the previous third quarter From April 1, 2024 until December 31, 2024		For the nine months ended From April 1, 2025 until December 31, 2025		Increase (△)	
		Amount (million yen)	Composition ratio (%)	Amount (million yen)	Composition ratio (%)	Amount (million yen)	Increase (△) rate (%)
Order received	Public	20,524	27.3	16,489	21.5	△4,035	△19.7
	Private	8,371	11.1	10,768	14.1	2,396	28.6
	Overseas	46,356	61.6	49,321	64.4	2,965	6.4
	Total	75,253	100.0	76,580	100.0	1,326	1.8
Sales	Public	11,107	18.6	11,456	17.6	348	3.1
	Private	8,213	13.8	8,924	13.8	710	8.7
	Overseas	40,368	67.6	44,515	68.6	4,146	10.3
	Total	59,689	100.0	64,895	100.0	5,206	8.7
Orders backlog	Public	35,930	32.4	34,535	29.8	△1,395	△3.9
	Private	9,908	9.0	12,255	10.6	2,347	23.7
	Overseas	64,863	58.6	69,162	59.6	4,299	6.6
	Total	110,701	100.0	115,953	100.0	5,251	4.7