

**Consolidated Financial Results**  
**for the Fiscal Year Ended December 31, 2025**  
**[Japanese GAAP]**



February 12, 2026

Company name: robot home Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 1435  
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 Scheduled date of Annual General Meeting of Shareholders: March 25, 2026  
 Scheduled date to commence dividend payments: March 26, 2026  
 Scheduled date to file annual securities report: March 24, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Amounts of less than one million yen are truncated)

**1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (January 1, 2025 to December 31, 2025)**

(1) Consolidated operating results (% indicates year-on-year changes)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2025	24,068	82.9	1,766	69.2	1,787	75.5	1,989	118.0
December 31, 2024	13,157	52.6	1,043	39.4	1,018	38.0	912	3.0

(Note) Comprehensive income: Fiscal year ended December 31, 2025: ¥2,036 million [127.3 %]  
 Fiscal year ended December 31, 2024: ¥895 million [0.2%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
December 31, 2025	22.13	-	19.4	12.3	7.3
December 31, 2024	10.16	-	10.2	8.1	7.9

(Reference) Share of profit (loss) of entities accounted for using equity method:  
 Fiscal year ended December 31, 2025: ¥ - million  
 Fiscal year ended December 31, 2024: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2025	15,925	11,167	70.1	124.20
As of December 31, 2024	13,233	9,310	70.3	103.57

(Reference) Equity: As of December 31, 2025: ¥11,163 million  
 As of December 31, 2024: ¥9,308 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
December 31, 2025	1,849	(663)	(181)	7,505
December 31, 2024	2,060	(729)	447	6,501

### 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
December 31, 2024	-	1.00	-	1.00	2.00	179	19.7	2.0
December 31, 2025	-	1.00	-	1.00	2.00	179	9.0	1.8
Fiscal year ending December 31, 2026 (Forecast)	-	1.00	-	1.00	2.00		9.0	

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2026 (January 1, 2026 to December 31, 2026)

(% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	35,000	45.4	2,400	35.9	2,200	23.1	2,000	0.5	22.25

#### \* Notes:

- (1) Significant changes in the scope of consolidation during the period: No  
New: - Exclusion: -
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: Yes
  - 4) Retrospective restatement: No
- (3) Total number of shares outstanding (common stock)
  - 1) Total number of shares outstanding at the end of the period (including treasury shares):  
December 31, 2025: 91,127,000 shares  
December 31, 2024: 91,127,000 shares
  - 2) Total number of treasury shares at the end of the period:  
December 31, 2025: 1,242,900 shares  
December 31, 2024: 1,242,800 shares
  - 3) Average number of shares during the period:  
Fiscal year ended December 31, 2025: 89,884,150 shares  
Fiscal year ended December 31, 2024: 89,884,200 shares

(Reference) Overview of Unconsolidated Financial Results

Unconsolidated results for the fiscal year ended December 31, 2025 (January 1, 2025 to December 31, 2025)

(1) Unconsolidated financial results

(% indicates year-on-year changes)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2025	20,401	79.2	753	2.6	813	(4.0)	1,458	52.6
December 31, 2024	11,384	54.3	734	99.4	847	102.8	956	18.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2025	16.23	-
December 31, 2024	10.64	-

(2) Unconsolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2025	14,842	10,795	72.7	120.11
As of December 31, 2024	13,079	9,471	72.4	105.37

(Reference) Equity: As of December 31, 2025: ¥10,795 million

As of December 31, 2024: ¥9,471 million

\* About the difference in the unconsolidated financial results for the current fiscal year from the actual results for the previous fiscal year

During the current fiscal year, the number of deliveries of newly built real estate for investment, as well as the number of advance land deliveries for newly built real estate for investment, exceeded the actual result for the previous fiscal year. As a result, the flow income domain of the robot home business grew significantly, and the recurring income domain also performed well due to the increased inflow from the flow income domain to the recurring income domain, resulting in a significant increase in net sales from the previous fiscal year.

Taking into account future earnings forecasts and other relevant factors, the Company carefully examined the recoverability of deferred tax assets and recorded them accordingly, and as a result, profit for the current fiscal year exceeded that of the previous fiscal year.

\* These consolidated financial results are outside the scope of audits by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions judged to be reasonable. The Company makes no warranty as to the achievability of these forecasts. Actual performance, etc. may differ significantly from these forecasts due to a wide range of factors.

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## 1. Summary of Operating Results, etc.

### (1) Summary of operating results for the current fiscal year

The Japanese economy during the current fiscal year was on a gradual recovery path largely because of the improvement of personal consumption and capital investment as well as the improvement of the employment condition and income environment. However, due to geopolitical risks, domestic and international financial conditions, and overseas policy trends, the economic outlook remains uncertain.

Under these circumstances, the Group has promoted DX (digital transformation) by utilizing state-of-the-art technologies such as AI/IoT and continued to update the “robot home” platform for apartment management starting from land selection through the use of those technologies. By generating a virtuous growth cycle that involves supply of new and secondhand properties to real estate owners, leasing management contracts, sale and reinvestment and further growth of the circulation on the platform, the Group has stably increased recurring revenue.

As a result, the performance for the current fiscal year was ¥24,068 million in net sales (up 82.9% year on year), ¥1,766 million in operating profit (up 69.2% year on year), ¥1,787 million in ordinary profit (up 75.5% year on year) and ¥1,989 million in profit attributable to owners of parent (up 118.0% year on year).

The performance of each segment is as follows.

#### 1) AI/IoT business

In the AI/IoT business, the Company offers its consulting services drawing on its ongoing development and operation of its “robot home” platform for apartment management starting from land selection. The Company aims for the automation of real estate management by connecting all players on the platforms, namely residents, owners, maintenance companies, leasing agents, and leasing management companies. Further, it makes inroads into the DX domain through its accumulated real estate and technological expertise and offers comprehensive DX support service not only to the real estate industry but to other industries as well.

As a result, net sales for the current fiscal year were ¥936 million (up 31.1% year on year) and operating profit was ¥436 million (up 66.1% year on year).

#### 2) robot home business

In the robot home business, the Company strived to build a virtuous growth cycle that involves supply of new and secondhand properties to real estate owners (the flow income domain), leasing management contracts (the recurring income domain), sale and reinvestment (the flow income domain) and further growth of the circulation on the platform, through the use of the “robot home” platform for apartment management starting from land selection which was built in the AI/IoT business.

In the recurring income domain, the Company implemented streamlined PM business and increased stable recurring revenue by introducing rental property management RPA “robot home for PM,” which utilizes the core technologies such as AI/IoT. Further, the Company focused its efforts on the sustainable expansion of its profit foundations through initiatives, for example, the expansion of its business domains into the maintenance domain and the expansion of the share of company-guaranteed units.

In the flow income domain, the Company invigorated transactions in the application by further enhancing its support not only for purchase but also for asset building and sale. It focused its efforts to further stabilize its profit foundations by facilitating the circulation on the platform.

As a result, net sales for the current fiscal year were ¥23,161 million (up 85.8% year on year) and operating profit was ¥3,325 million (up 37.9% year on year).

The performance for the previous fiscal year included the effects of the sale of large inventories (¥1,137 million in net sales and ¥659 million in operating profit). The performance for the current fiscal year includes the impact of the reversal of provision for loss on guarantees (¥291 million in operating profit).

The performance was solid with increases of net sales by 104.4% year on year and operating profit by 73.2% year on year, based on normal figures excluding the effects of these one-time special factors.

## (2) Summary of financial position for the current fiscal year

### (Assets)

Total assets at the end of the current fiscal year increased by ¥2,692 million from the end of the previous fiscal year to ¥15,925 million. This is mainly attributable to increases in cash and deposits of ¥1,003 million, accounts receivable – trade and contract assets of ¥1,727 million and Buildings and structures of ¥423 million, and a decrease in real estate for sale of ¥1,063 million.

### (Liabilities)

Total liabilities at the end of the current fiscal year increased by ¥835 million from the end of the previous fiscal year to ¥4,758 million. This is mainly attributable to increases in accounts payable - trade of ¥761 million and current portion of long-term borrowings of ¥392 million, and a decrease in provision for loss on guarantees of ¥337 million.

### (Net assets)

Total net assets at the end of the current fiscal year increased by ¥1,856 million from the end of the previous fiscal year to ¥111,67 million. This is mainly attributable to the recording of profit attributable to owners of parent of ¥1,989 million and the payment of a dividend of surplus of ¥179 million.

## (3) Summary of cash flows for the current fiscal year

Cash and cash equivalents at the end of the current fiscal year increased by ¥1,003 million from the end of the previous fiscal year, to ¥7,505 million. Cash flows in each activity are as follows.

### (Cash flows from operating activities)

Net cash provided by operating activities was ¥1,849 million (¥2,060 million provided in the previous fiscal year). This is mainly attributable to inflows of ¥1,725 million in profit before income taxes, ¥1,087 million in a decrease (increase) in inventories, and ¥761 million in an increase (decrease) in trade payables, and an outflow due to decreases (increases) in trade receivables and contract assets of ¥1,727 million.

### (Cash flows from investing activities)

Net cash used in investing activities was ¥663 million (¥729 million used in the previous fiscal year). This is mainly attributable to an inflow of ¥167 million in proceeds from distributions from investment partnerships and an outflow due to purchase of property, plant and equipment of ¥789 million.

### (Cash flows from financing activities)

Net cash used by financing activities was ¥181 million (¥447 million provided in the previous fiscal year). This is mainly attributable to an inflow of ¥5,057 million in proceeds from long-term borrowings and outflows due to repayments of long-term borrowings of ¥4,898 million, dividends paid of ¥180 million, and a net increase (decrease) in short-term borrowings of ¥158 million.

## (4) Future outlook

As for the outlook for the fiscal year ending December 31, 2026, market conditions remain favorable at present, supported by the solid real estate market and investment demand focused on income generation, while concerns over rising interest rates persist.

Under these circumstances, in accordance with the management philosophy of “A life with robot home can change the world,” the Group will continue to develop its business to provide highly convenient services, suitable for diversifying lifestyles, through various services in the real estate field based on DX (digital transformation) that relies on advanced technologies such as AI and IoT and realize this philosophy.

With regard to consolidated financial results forecasts for the fiscal year ending December 31, 2026, the Company projects net sales of ¥35,000 million (increase of 45.4% year on year), an operating profit of ¥2,400 million (increase of 35.9% year on year), an ordinary profit of ¥2,200 million (increase of 23.1% year on year), and profit attributable to owners of parent of ¥2,000 million (increase of 0.5% year on year).

## 2. Basic Stance on Selection of Accounting Standards

Taking into consideration the comparability of consolidated financial statements across periods and among companies, the Company will maintain the policy of preparing its consolidated financial statements under Japanese GAAP for the time being.

With regard to applying International Financial Reporting Standards, the Company's policy is to take appropriate measures in consideration of the situation in Japan and overseas.

3. Consolidated Financial Statements and Primary Notes  
(1) Consolidated balance sheets

(Thousand yen)

	As of December 31, 2024	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	6,501,814	7,505,020
Accounts receivable - trade	412,299	2,140,109
Merchandise and finished goods	13,446	15,086
Real estate for sale	2,571,583	1,507,976
Real estate for sale in process	164,767	139,346
Supplies	5,482	4,934
Other	249,830	327,632
Allowance for doubtful accounts	(95,585)	(120,245)
<b>Total current assets</b>	<b>9,823,637</b>	<b>11,519,860</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,021,514	1,530,339
Accumulated depreciation	(136,316)	(221,703)
Buildings and structures, net	885,198	1,308,636
Machinery, equipment and vehicles	40,969	43,184
Accumulated depreciation	(35,275)	(35,493)
Machinery, equipment and vehicles, net	5,694	7,690
Land	641,842	813,818
Leased assets	13,490	10,392
Accumulated depreciation	(6,546)	(5,526)
Leased assets, net	6,944	4,865
Other	70,099	171,138
Accumulated depreciation	(25,301)	(38,716)
Other, net	44,798	132,422
<b>Total property, plant and equipment</b>	<b>1,584,477</b>	<b>2,267,434</b>
Intangible assets		
Goodwill	168,155	155,220
Customer-related assets	64,498	59,123
Other	163,069	143,792
<b>Total intangible assets</b>	<b>395,723</b>	<b>358,135</b>
Investments and other assets		
Investment securities	1,038,034	1,027,903
Deferred tax assets	187,252	539,277
Other	203,962	212,643
<b>Total investments and other assets</b>	<b>1,429,249</b>	<b>1,779,823</b>
<b>Total non-current assets</b>	<b>3,409,450</b>	<b>4,405,393</b>
<b>Total assets</b>	<b>13,233,088</b>	<b>15,925,254</b>

(Thousand yen)

	As of December 31, 2024	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	467,170	1,228,900
Short-term borrowings	500,040	341,600
Current portion of long-term borrowings	62,676	455,652
Income taxes payable	17,798	101,805
Deposits received	1,246,077	1,374,981
Provision for loss on guarantees	337,667	-
Other	388,612	583,685
<b>Total current liabilities</b>	<b>3,020,042</b>	<b>4,086,624</b>
Non-current liabilities		
Long-term borrowings	758,659	525,309
Asset retirement obligations	102,907	108,921
Deferred tax liabilities	18,333	17,902
Other	23,032	19,461
<b>Total non-current liabilities</b>	<b>902,931</b>	<b>671,594</b>
<b>Total liabilities</b>	<b>3,922,974</b>	<b>4,758,219</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	10,000	10,000
Capital surplus	7,460,469	7,460,469
Retained earnings	2,128,305	3,938,065
Treasury shares	(299,986)	(300,001)
<b>Total shareholders' equity</b>	<b>9,298,789</b>	<b>11,108,533</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,955	50,287
Foreign currency translation adjustment	5,214	4,763
<b>Total accumulated other comprehensive income</b>	<b>10,169</b>	<b>55,050</b>
Non-controlling interests	1,155	3,450
<b>Total net assets</b>	<b>9,310,114</b>	<b>11,167,035</b>
<b>Total liabilities and net assets</b>	<b>13,233,088</b>	<b>15,925,254</b>

## (2) Consolidated statements of income and comprehensive income

## Consolidated statements of income

(Thousand yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Net sales	13,157,735	24,068,206
Cost of sales	8,725,443	18,421,497
Gross profit	4,432,292	5,646,708
Selling, general and administrative expenses	3,388,317	3,880,697
Operating profit	1,043,974	1,766,011
Non-operating income		
Interest income	955	7,151
Dividend income	8,298	9,783
Gain on investments in investment partnerships	-	139,080
Other	2,115	3,168
Total non-operating income	11,369	159,183
Non-operating expenses		
Interest expenses	21,585	87,964
Guarantee commission	1,456	2,344
Loss on investments in investment partnerships	4,355	-
Commission expenses	7,934	46,113
Other	1,945	1,633
Total non-operating expenses	37,276	138,056
Ordinary profit	1,018,066	1,787,139
Extraordinary income		
Gain on sale of non-current assets	18	-
Gain on reversal of asset retirement obligations	7,344	-
Total extraordinary income	7,363	-
Extraordinary losses		
Loss on retirement of non-current assets	-	60
Loss on sale of investment securities	-	476
Loss on valuation of investment securities	26,710	46,293
Loss on sale of businesses	-	15,271
Total extraordinary losses	26,710	62,101
Profit before income taxes	998,719	1,725,037
Income taxes – current	16,654	102,140
Income taxes – deferred	70,858	(368,926)
Total income taxes	87,512	(266,785)
Profit	911,206	1,991,823
Profit (loss) attributable to non-controlling interests	(1,622)	2,295
Profit attributable to owners of parent	912,829	1,989,528

Consolidated statements of comprehensive income

(Thousand yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Profit	911,206	1,991,823
Other comprehensive income		
Valuation difference on available-for-sale securities	(20,151)	45,331
Foreign currency translation adjustment	4,653	(450)
Total other comprehensive income	(15,497)	44,881
Comprehensive income	895,708	2,036,705
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	897,331	2,034,409
Comprehensive income attributable to non-controlling interests	(1,622)	2,295

(3) Consolidated statements of changes in net assets  
For the fiscal year ended December 31, 2024

(Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,000	7,460,469	1,395,244	(299,986)	8,565,728
Changes during period					
Dividends of surplus			(179,768)		(179,768)
Profit attributable to owners of parent			912,829		912,829
Purchase of treasury shares				-	-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	733,061	-	733,061
Balance at end of period	10,000	7,460,469	2,128,305	(299,986)	9,298,789

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	25,107	560	25,667	2,778	8,594,173
Changes during period					
Dividends of surplus					(179,768)
Profit attributable to owners of parent					912,829
Purchase of treasury shares					-
Net changes in items other than shareholders' equity	(20,151)	4,653	(15,497)	(1,622)	(17,120)
Total changes during period	(20,151)	4,653	(15,497)	(1,622)	715,940
Balance at end of period	4,955	5,214	10,169	1,155	9,310,114

For the fiscal year ended December 31, 2025

(Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of Period	10,000	7,460,469	2,128,305	(299,986)	9,298,789
Changes during period					
Dividends of surplus			(179,768)		(179,768)
Profit attributable to owners of parent			1,989,528		1,989,528
Purchase of treasury shares				(15)	(15)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,809,759	(15)	1,809,744
Balance at end of period	10,000	7,460,469	3,938,065	(300,001)	11,108,533

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	4,955	5,214	10,169	1,155	9,310,114
Changes during period					
Dividends of surplus					(179,768)
Profit attributable to owners of parent					1,989,528
Purchase of treasury shares					(15)
Net changes in items other than shareholders' equity	45,331	(450)	44,881	2,295	47,177
Total changes during period	45,331	(450)	44,881	2,295	1,856,921
Balance at end of period	50,287	4,763	55,050	3,450	11,167,035

## (4) Consolidated statements of cash flows

(Thousand yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	998,719	1,725,037
Depreciation	180,331	164,200
Amortization of goodwill	12,935	12,935
Amortization of customer relationship	5,374	5,374
Gain on sale of non-current assets	(18)	-
Loss on retirement of non-current assets	-	60
Gain on reversal of asset retirement obligations	(7,252)	(12,819)
Loss (gain) on sale of businesses	-	15,271
Loss (gain) on valuation of investment securities	26,710	46,293
Interest and dividend income	(9,253)	(16,934)
Interest expenses	21,585	87,964
Loss (gain) on sale of investment securities	-	476
Loss (gain) on investments in investment partnerships	4,355	(139,858)
Decrease (increase) in trade receivables	37,401	(1,727,810)
Decrease (increase) in inventories	989,656	1,087,935
Increase (decrease) in trade payables	(157,182)	761,729
Decrease (increase) in advance payments to suppliers	(25,902)	(48,127)
Increase (decrease) in advances received	(8,000)	-
Increase (decrease) in deposits received	85,865	128,903
Increase (decrease) in long-term accounts payable - other	(316)	-
Increase (decrease) in allowance for doubtful accounts	(26,288)	24,660
Increase (decrease) in provision for loss on guarantees	(46,568)	(337,667)
Increase (decrease) in provision for loss on construction contracts	-	465
Decrease (increase) in other assets	39,086	(27,676)
Increase (decrease) in other liabilities	(32,606)	194,190
Other, net	10,997	(8,345)
<b>Subtotal</b>	<b>2,099,629</b>	<b>1,936,259</b>
Interest and dividends received	9,253	16,934
Interest paid	(21,001)	(87,380)
Income taxes paid	(26,952)	(16,656)
<b>Net cash provided by (used in) operating activities</b>	<b>2,060,929</b>	<b>1,849,156</b>

(Thousand yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(661,887)	(789,419)
Payments for retirement of property, plant and equipment	-	(60)
Purchase of intangible assets	(65,486)	(24,404)
Purchase of investment securities	(30,000)	(10,160)
Proceeds from sale of investment securities	-	3,065
Proceeds from distributions from investment partnerships	-	167,442
Payments of leasehold and guarantee deposits	(28,781)	(24,038)
Proceeds from refund of leasehold and guarantee deposits	56,630	13,807
Net cash provided by (used in) investing activities	(729,525)	(663,767)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	72,540	(158,440)
Proceeds from long-term borrowings	607,000	5,057,700
Repayments of long-term borrowings	(52,357)	(4,898,074)
Dividends paid	(179,142)	(180,635)
Purchase of treasury shares	-	(15)
Repayments of lease liabilities	(976)	(2,286)
Net cash provided by (used in) financing activities	447,064	(181,750)
Effect of exchange rate change on cash and cash equivalents	4,470	(431)
Net increase (decrease) in cash and cash equivalents	1,782,938	1,003,206
Cash and cash equivalents at beginning of period	4,718,875	6,501,814
Cash and cash equivalents at end of period	6,501,814	7,505,020

## (5) Notes to consolidated financial statements

(Notes on going concern assumption)

Not applicable.

(Changes in accounting policies)

(Application of “Accounting Standard for Current Income Taxes,” etc.)

The Company has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; hereinafter referred to as the “Revised Accounting Standard 2022”) and other relevant accounting standards from the beginning of the current fiscal year.

Revisions in the accounting classification of income taxes (taxes on other comprehensive income) have been made in accordance with the transitional treatments stipulated in the proviso of Paragraph 20-3 of the Revised Accounting Standard 2022 and the transitional treatments stipulated in the proviso of Paragraph 65-2 (2) of the “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022; hereinafter referred to as the “Revised Guidance 2022”). This change in accounting policies has no impact on the consolidated financial statements.

In addition, the Company has applied the Revised Guidance 2022 from the beginning of the fiscal year ended December 31, 2025 with respect to revisions regarding reviews on treatments in the consolidated financial statements in the case that gains or losses associated with sales of shares, etc. of subsidiaries among consolidated companies are deferred for tax purposes. This change in accounting policies has been retrospectively applied and the consolidated financial statements for the previous fiscal year have been prepared after the retrospective application of the change. This change in accounting policies has no impact on the consolidated financial statements for the previous fiscal year.

(Changes in accounting estimates)

(Changes in estimate regarding provision for loss on guarantees)

The Group has entered into guarantee agreements that secure a minimum level of income for property owners under certain management contracts for private lodging (minpaku) properties. In response to the decline in demand for private lodging caused by the spread of COVID-19, the Group had previously recorded a provision for loss on guarantees corresponding to the guarantee amounts expected to be performed.

However, following the reclassification of COVID-19 to Category V and the resulting recovery trend in private lodging demand, the Group carefully reviewed the expected amounts to be paid under the debt guarantees in light of future business outlook and other factors. As a result, the Group decided to reverse the entire provision for loss on guarantees. Due to this change in estimate, the provision for loss on guarantees decreased by ¥291,282 thousand as of the end of the current fiscal year, and gross profit, operating profit, ordinary profit, and profit before income taxes each increased by the same amount.

(Matters related to revenue recognition)

The information on disaggregation of revenues from contracts with customers is as described in “(Segment information, etc.)” under “Notes to consolidated financial statements.”

(Segment information, etc.)

(Segment information)

#### 1. Summary of reportable segments

The Group's reportable segments represent constituent components of an entity for which separate financial statements are available, and are subject to periodic consideration by the Board of Directors in order to determine the allocation of management resources and to perform business evaluation.

The Company has two reportable segments, namely "AI/IoT business" and "robot home business" with classification based upon business content.

In the AI/IoT business, we provide DX consulting services to other companies by constantly developing, operating, and providing services for the "robot home," a DX rental housing platform, and drawing upon our accumulated in-house real estate and technology expertise to expand into the DX domain. In the robot home business, we provide services that allow our users to view, examine and purchase real estate for investment, and offer streamlined PM services through the use of "robot home for PM" an IoT platform for rental housing. We also provide insurance services such as rental guarantees and services in the maintenance domain.

#### 2. Calculation method for amount of net sales, profit and loss, assets, liabilities and other items for respective reportable segments

The accounting method for reportable segments is generally the same as stated in the important matters that serve as the basis for preparation of consolidated financial statements.

Profit or loss of reportable segments represents the operating profit or loss base, and inter-segment sales and transfers are based on market prices.

3. Information concerning the amount of net sales, profit and loss, assets, liabilities and other items for respective reportable segments

For the fiscal year ended December 31, 2024

(Thousand yen)

	Reportable segment			Others (Note 1)	Total	Adjustments (Notes 2,3,4)	Amounts on consolidated financial statements (Note 5)
	AI/IoT business	robot home business	Total				
Net sales to external customers	688,654	12,469,080	13,157,735	-	13,157,735	-	13,157,735
Inter-segment sales or transfers	25,828	38	25,866	-	25,866	(25,866)	-
Total	714,483	12,469,118	13,183,601	-	13,183,601	(25,866)	13,157,735
Segment profit or loss	262,859	2,410,558	2,673,417	(1,379)	2,672,037	(1,628,063)	1,043,974
Assets	264,740	5,109,445	5,374,186	307,579	5,681,765	7,551,322	13,233,088
Other							
Depreciation	5,608	48,863	54,472	-	54,472	125,859	180,331
Increase in property, plant and equipment and intangible assets	-	341,609	341,609	-	341,609	421,215	762,824

(Notes) 1. "Others" refers to business segments not included in the reportable segments.

2. The adjustments to segment profits or losses mainly represent companywide expenses which have not been allocated to each reportable segment.

3. The adjustments to segment assets represent companywide assets (mainly cash and deposits, investment securities, etc.) which have not been allocated to each reportable segment.

4. The adjustments to depreciation and increase in property, plant and equipment and intangible assets represent depreciation of and an increase in companywide assets which have not been allocated to each reportable segment.

5. Segment profit or loss is adjusted with the operating profit on the consolidated statements of income.

For the fiscal year ended December 31, 2025

(Thousand yen)

	Reportable segment			Others (Note 1)	Total	Adjustments (Notes 2,3,4)	Amounts on consolidated financial statements (Note 5)
	AI/IoT business	robot home business	Total				
Net sales to external customers	906,630	23,161,576	24,068,206	-	24,068,206	-	24,068,206
Inter-segment sales or transfers	29,957	-	29,957	-	29,957	(29,957)	-
Total	936,587	23,161,576	24,098,163	-	24,098,163	(29,957)	24,068,206
Segment profit or loss	436,479	3,325,091	3,761,570	(2,115)	3,759,455	(1,993,444)	1,766,011
Assets	148,359	6,751,115	6,899,475	183,408	7,082,884	8,842,370	15,925,254
Other							
Depreciation	5,608	59,556	65,164	-	65,164	99,035	164,200
Increase in property, plant and equipment and intangible assets	-	727,765	727,765	-	727,765	105,156	832,921

(Notes) 1. "Others" refers to business segments not included in the reportable segments.

2. The adjustments to segment profits or losses mainly represent companywide expenses which have not been allocated to each reportable segment.
3. The adjustments to segment assets represent companywide assets (mainly cash and deposits, investment securities, etc.) which have not been allocated to each reportable segment.
4. The adjustments to depreciation and increase in property, plant and equipment and intangible assets represent depreciation of and an increase in companywide assets which have not been allocated to each reportable segment.
5. Segment profit or loss is adjusted with the operating profit on the consolidated statements of income.

(Per share information)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Net assets per share	¥103.57	¥124.20
Basic earnings per share	¥10.16	¥22.13

(Notes) 1. Diluted earnings per share is not presented because there were no dilutive shares in the fiscal year ended December 31, 2023.

2. The basis for the calculation of basic earnings per share is as follows.

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Basic earnings per share		
Profit attributable to owners of parent (Thousand yen)	912,829	1,989,528
Amount not attributable to common shareholders (Thousand yen)	-	-
Profit attributable to owners of parent relating to common stock (Thousand yen)	912,829	1,989,528
Average number of shares of common stock outstanding during the period (Shares)	89,884,200	89,884,150
Overview of residual shares not included in calculation of diluted earnings per share due to lack of dilutive effect	-	-

(Significant events after reporting period)

Not applicable