

February 12, 2026

Company name: KI-STAR REAL ESTATE Co., Ltd.
Representative: Keiji Hanawa, President and CEO
Securities code: 3465, Tokyo Stock Exchange, Prime Market
Contact: Kazuhiko Abe, Director, Managing Executive Officer, CFO
Tel: +81-(0) 495-27-2525

Notice of Revisions to Consolidated Forecast and Dividend Forecast (Dividend Increase)

KI-STAR REAL ESTATE Co., Ltd. has revised earnings forecasts and year-end dividend forecast that were announced on May 15, 2025.

1. Revisions to full-year earnings forecasts

(1) Consolidated forecast for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Million yen 370,000	Million yen 23,000	Million yen 20,000	Million yen 12,000	Yen 775.09
Revised forecast (B)	383,000	26,000	24,000	14,300	922.49
Change (B - A)	13,000	3,000	4,000	2,300	-
Percentage change (%)	3.5	13.0	20.0	19.2	-
(Reference) Previous fiscal year (ended March 31, 2025)	342,553	17,255	15,124	8,862	570.44

(2) Non-consolidated forecast for the fiscal year ending March 31, 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Ordinary profit	Profit	Net income per share
Previous forecast (A)	Million yen 210,000	Million yen 11,700	Million yen 8,400	Yen 542.56
Revised forecast (B)	220,000	16,000	11,000	710.50
Change (B - A)	10,000	4,300	2,600	-
Percentage change (%)	4.8	36.8	31.0	-
(Reference) Previous fiscal year (ended March 31, 2025)	198,683	8,478	5,743	369.66

2. Revisions to dividend forecast

(1) Dividend forecast for the fiscal year ending March 31, 2026

	Dividend per share		
	2Q-end	Year-end	Total
Previous forecast	Yen -	Yen 100.00	Yen 200.00
Revised forecast	-	130.00	230.00
Current fiscal year results	100.00	-	-
Previous fiscal year results (ended March 31, 2025)	65.00	86.00	151.00

3. Reasons for revisions

Consolidated forecast

Although there are difficulties in Japan's housing sector, including the high cost of building materials and labor and rising mortgage interest rates, demand in the areas where the KI-STAR Group operates is firm. Forecasts have been revised due to the outlook for performance that will exceed the previous forecasts.

Non-consolidated forecast

We have revised our non-consolidated forecast for the same reasons as the consolidated forecast.

Dividend forecast

We have revised our dividend forecast in accordance with our dividend policy following the revision of our earnings forecasts.

According to the "Notice of Stock Split and Partial Revision to the Articles of Incorporation Following the Split" announced today (February 12, 2026), a 2-for-1 common stock split will take effect on April 1, 2026. Therefore, the revised net income per share and year-end dividend are based on the number of shares outstanding before the stock split.

Note: These forecasts are based on judgments made in accordance with information available to management at the time this release was prepared. Actual results may differ substantially from these forecasts for a number of reasons.