



UNOFFICIAL TRANSLATION

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Summary of
Consolidated Financial Results
for the nine months ended December 31, 2025

Supplementary Information

February 13, 2026

Sompo Holdings, Inc.

(Securities Code : 8630)

Summary of Consolidated Financial Results for the nine months ended December 31, 2025
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1. Consolidated Financial Results for the nine months ended December 31, 2025

(1) Sompo Holdings, Inc.

Overview of Consolidated Financial Results for the nine months ended December 31, 2025

(Billions of yen)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | Rate of change |
|---|---|---|------------------------|----------------|
| Insurance revenue | (1) 3,847 | 3,986 | 139 | 3.6% |
| Insurance service result | (2) 205 | 389 | 184 | 90.1 |
| Finance result | (3) 177 | 343 | 165 | 93.1 |
| Net income before tax | (4) 309 | 677 | 368 | 118.8 |
| Net income attributable to owners of parent | (5) 250 | 518 | 267 | 106.6 |

Breakdown of Insurance Revenue and Net Income Attributable to Owners of Parent

(Billions of yen)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | Rate of change |
|---|---|---|------------------------|----------------|
| Insurance revenue: | (1) 3,847 | 3,986 | 139 | 3.6% |
| Sompo Japan Insurance Inc. | (2) 1,914 | 1,971 | 57 | 3.0 |
| Overseas insurance business | (3) 1,724 | 1,806 | 82 | 4.8 |
| Sompo Himawari Life Insurance Inc. | (4) 190 | 194 | 4 | 2.3 |
| Net income attributable to owners of parent: | (5) 250 | 518 | 267 | 106.6 |
| Sompo Japan Insurance Inc. | (6) 139 | 208 | 69 | 49.7 |
| Overseas insurance business | (7) 135 | 247 | 111 | 82.3 |
| Sompo Himawari Life Insurance Inc. | (8) 44 | 52 | 8 | 17.9 |
| Nursing care business | (9) 5 | 8 | 2 | 43.9 |
| Others, consolidation adjustments, etc. ^(Note) | (10) (74) | 1 | 76 | — |

Note) "Others, consolidation adjustments, etc." includes the profits and losses of the subsidiaries that are not presented separately above, as well as various adjustments made during the consolidation process.

Primary differences resulting from IFRS adoption

| Items | Primary differences |
|--|---|
| Gains/losses on sales of equity instruments (designated as FVTOCI) | Gains/losses on sales of strategic shareholdings at Sompo Japan Insurance Inc. are included in net income under Japanese GAAP, but are not included under IFRS. |
| FVTPL gains/losses and foreign exchange gains/losses | Valuation gains/losses on investment trust, etc. and foreign exchange gains/losses on foreign-currency-denominated bonds are not included in net income under Japanese GAAP, but are included under IFRS. |
| Valuation of insurance liabilities | Insurance liabilities of domestic insurance companies are based on Insurance Business Act under Japanese GAAP, while under IFRS, they are valued at economic value, and there is no recording of conservative reserves, such as catastrophic loss reserves. |
| Goodwill | Goodwill is amortized under Japanese GAAP, but is not amortized under IFRS. |

(Reference) SOMPO HOLDINGS' Numerical Management Targets

(Billions of yen)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | Rate of change |
|------------------------------|---|---|------------------------|----------------|
| Adjusted consolidated profit | 235 | 346 | 111 | 47.2% |
| Sompo Japan Insurance Inc. | 71 | 130 | 59 | 83.2 |
| Overseas insurance business | 131 | 181 | 49 | 38.0 |

(2) Sompo Japan Insurance Inc. (Non-consolidated)

Summary of Results of Operations (IFRS)

(Billions of yen)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | Rate of change |
|--|---|---|------------------------|-------------------|
| Insurance service result: | (1) | 25 | 111 | 86 |
| (+) Insurance revenue | (2) | 1,914 | 1,971 | 57 |
| (-) Insurance service expenses: | (3) | 1,766 | 1,733 | (32) |
| Incurred claims, etc. | (4) | 1,236 | 1,190 | (45) |
| Other insurance service expenses | (5) | 560 | 572 | 11 |
| Gains and losses on onerous contracts | (6) | (31) | (29) | 1 |
| (+) Income or expenses from reinsurance contracts held | (7) | (122) | (126) | (4) |
| Finance result: | (8) | 142 | 189 | 46 |
| (+) Interest income | (9) | 23 | 25 | 2 |
| (+) Other investment gains and losses: | (10) | 141 | 197 | 56 |
| Dividend income | (11) | 101 | 35 | (66) |
| Gains and losses on sales | (12) | (27) | (5) | 22 |
| FVTPL/Foreign exchange gains and losses, etc. | (13) | 67 | 167 | 99 |
| (-) Expenses related to investment | (14) | 3 | 3 | 0 |
| (+) Insurance finance gains and losses | (15) | (18) | (30) | (11) |
| Other income and expenses | (16) | (15) | (20) | (4) |
| Net income before tax | (17) | 152 | 280 | 128 |
| (-) Income tax expenses | (18) | 13 | 72 | 59 |
| Net income | (19) | 139 | 208 | 69 |
| | | | | 49.7 |

Note) FVTPL stands for Fair Value Through Profit or Loss, and financial assets classified in the FVTPL category are measured at fair value through profit or loss. (Same for following tables)

(3) Sompo International Holdings Ltd. (Consolidated)

Summary of Results of Operations (IFRS)

(Billions of yen)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | Rate of change |
|--|---|---|------------------------|-------------------|
| Insurance service result: | (1) | 118 | 213 | 95 |
| (+) Insurance revenue | (2) | 1,716 | 1,799 | 82 |
| (-) Insurance service expenses: | (3) | 1,414 | 1,438 | 24 |
| Incurred claims, etc. | (4) | 1,073 | 1,077 | 3 |
| Other insurance service expenses | (5) | 343 | 367 | 23 |
| Gains and losses on onerous contracts | (6) | (3) | (6) | (3) |
| (+) Income or expenses from reinsurance contracts held | (7) | (183) | (147) | 36 |
| Finance result: | (8) | 79 | 134 | 55 |
| (+) Interest income | (9) | 13 | 9 | (4) |
| (+) Other investment gains and losses: | (10) | 151 | 251 | 100 |
| FVTPL/Foreign exchange gains and losses, etc. | (11) | 151 | 251 | 100 |
| (-) Expenses related to investment | (12) | 6 | 6 | (0) |
| (+) Insurance finance gains and losses | (13) | (78) | (119) | (41) |
| Other income and expenses | (14) | (38) | (41) | (2) |
| Net income before tax | (15) | 158 | 306 | 147 |
| (-) Income tax expenses | (16) | 23 | 58 | 35 |
| Net income | (17) | 135 | 247 | 112 |
| Net income attributable to owners of parent | (18) | 133 | 245 | 111 |
| | | | | 83.6 |

(4) Sompo Himawari Life Insurance, Inc. (Non-consolidated)

Summary of Results of Operations (IFRS)

(Billions of yen)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | Rate of change |
|--|---|---|------------------------|-------------------|
| Insurance service result: | (1) | 60 | 62 | 1 |
| (+) Insurance revenue | (2) | 190 | 194 | 4 |
| (-) Insurance service expenses: | (3) | 129 | 131 | 2 |
| Incurred claims, etc. | (4) | 71 | 71 | (0) |
| Other insurance service expenses | (5) | 56 | 58 | 1 |
| Gains and losses on onerous contracts | (6) | 0 | 1 | 0 |
| (+) Income or expenses from reinsurance contracts held | (7) | (0) | (0) | 145.7 |
| Finance result: | (8) | 5 | 13 | 7 |
| (+) Interest income | (9) | 42 | 43 | 0 |
| (+) Other investment gains and losses: | (10) | 4 | 23 | 18 |
| Gains and losses on sales | (11) | (8) | (24) | (16) |
| FVTPL/Foreign exchange gains and losses, etc. | (12) | 13 | 48 | 35 |
| (+) Insurance finance gains and losses | (13) | (41) | (53) | (11) |
| Other income and expenses | (14) | (3) | (1) | 1 |
| Net income before tax | (15) | 62 | 74 | 11 |
| (-) Income tax expenses | (16) | 17 | 21 | 3 |
| Net income | (17) | 44 | 52 | 8 |
| New CSM | (18) | 52 | 41 | (11) |
| | | | | (21.9) |

| | As of March 31, 2025 | As of December 31, 2025 | Increase (Decrease) | Rate of change |
|-------------|-------------------------|-------------------------------|------------------------|-------------------|
| CSM balance | (19) | 736 | 704 | (32) |

Note) CSM stands for Contractual Service Margin and represents the unearned profit that will be recognized in the future as insurance services are provided.

2. Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

Sompo Holdings, Inc. (Consolidated, IFRS)

| | | Fiscal year ended March 31, 2025 Result | Fiscal year ending March 31, 2026 Previous forecast (A) | Fiscal year ending March 31, 2026 Revised forecast (B) | Increase (Decrease) (B)-(A) |
|---|------|---|--|---|-----------------------------------|
| Insurance revenue: | (1) | 5,065 | 5,250 | 5,300 | 50 |
| Sompo Japan Insurance Inc. | (2) | 2,561 | 2,636 | 2,636 | — |
| Overseas insurance business | (3) | 2,227 | 2,332 | 2,382 | 50 |
| Sompo Himawari Life Insurance Inc. | (4) | 254 | 258 | 258 | — |
| Net income attributable to owners of parent: | (5) | 243 | 540 | 580 | 40 |
| Sompo Japan Insurance Inc. | (6) | 119 | 225 | 243 | 18 |
| Overseas insurance business | (7) | 173 | 309 | 329 | 20 |
| Sompo Himawari Life Insurance Inc. | (8) | 29 | 52 | 52 | — |
| Nursing care business | (9) | 5 | 8 | 8 | — |
| Others, consolidation adjustments, etc. ^(Note) | (10) | (85) | (56) | (54) | 2 |

Note)

"Others, consolidation adjustments, etc." includes the profits and losses of the subsidiaries that are not presented separately above, as well as various adjustments made during the consolidation process.

SOMPO HOLDINGS' numerical management targets and dividends

| | | Fiscal year ended March 31, 2025 Result | Fiscal year ending March 31, 2026 Previous forecast (A) | Fiscal year ending March 31, 2026 Revised forecast (B) | Increase (Decrease) (B)-(A) |
|------------------------------|-----|---|--|---|-----------------------------------|
| Adjusted consolidated profit | (1) | 323 | 440 | 480 | 40 |
| Dividends per share (annual) | (2) | 132 yen | 150 yen | 150 yen | — yen |
| Interim Dividends per share | (3) | 56 yen | 75 yen | 75 yen | — yen |
| Year-end Dividends per share | (4) | 76 yen | 75 yen | 75 yen | — yen |

(Major assumptions of the forecasts of consolidated financial results)

- Assumptions for insurance revenue are based on the Company's own projections based on extrapolation from past trends and other factors.
- The Company is forecasting net incurred claims (excluding household earthquake insurance, before discounts and adjustments) due to domestic natural disasters that occur during the fiscal year ending March 31, 2026, taking into account results during the nine months ended December 31, 2025 and earlier, among other factors.
- The Company assumes no major change in market interest rates, exchange rates and stock prices from the previous forecasts.

The Company's consolidated forecasts were prepared based on information available as of the date of this report. Accordingly, actual results may differ materially from projections depending on various factors in the future.

3. Overview of Business Results of Principal Consolidated Subsidiaries

Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

Quarterly Balance Sheet

| | As of March 31, 2025 | As of December 31, 2025 | (Millions of yen) |
|--|----------------------|-------------------------|------------------------|
| | Amount | Amount | Increase (Decrease) |
| Assets: | | | |
| Cash and deposits | 290,696 | 159,064 | (131,631) |
| Call loans | 30,000 | 55,000 | 25,000 |
| Receivables under resale agreements | 209,861 | 151,829 | (58,031) |
| Monetary receivables bought | 18,036 | 18,423 | 386 |
| Money trusts | 4,609 | 1,651 | (2,957) |
| Securities | 5,242,117 | 5,612,050 | 369,932 |
| Loans | 389,268 | 386,869 | (2,399) |
| Tangible fixed assets | 229,245 | 224,572 | (4,672) |
| Intangible fixed assets | 238,336 | 219,878 | (18,457) |
| Other assets | 470,801 | 450,117 | (20,684) |
| Prepaid pension cost | 277 | 696 | 418 |
| Deferred tax assets | 72,807 | 1,881 | (70,925) |
| Allowance for possible credit losses | (2,506) | (2,441) | 64 |
| Allowance for possible investment losses | (3,377) | (2,871) | 506 |
| Total assets | 7,190,174 | 7,276,721 | 86,547 |
| Liabilities: | | | |
| Underwriting funds: | | | |
| Reserve for outstanding losses and claims | 4,396,142 | 4,411,946 | 15,803 |
| Underwriting reserves | 1,024,829 | 1,038,175 | 13,345 |
| Corporate bonds | 3,371,313 | 3,373,771 | 2,457 |
| Other liabilities | 527,000 | 527,000 | — |
| Reserve for retirement benefits | 358,897 | 234,881 | (124,016) |
| Reserve for bonus payments | 57,193 | 59,232 | 2,039 |
| Reserve for bonus payments to directors | 14,830 | 3,938 | (10,892) |
| Reserves under the special laws: | 85 | 27 | (58) |
| Reserve for price fluctuation | 108,886 | 112,427 | 3,541 |
| Total liabilities | 5,463,035 | 5,349,453 | (113,582) |
| Net assets: | | | |
| Shareholders' equity: | | | |
| Common stock | 85,000 | 167,500 | 82,500 |
| Capital surplus | 85,000 | 167,500 | 82,500 |
| Retained earnings | 736,008 | 599,837 | (136,170) |
| Total shareholders' equity | 906,008 | 934,837 | 28,829 |
| Valuation and translation adjustments: | | | |
| Unrealized gains and losses on securities available for sale | 820,209 | 992,007 | 171,797 |
| Deferred gains and losses on hedges | 920 | 422 | (497) |
| Total valuation and translation adjustments | 821,130 | 992,430 | 171,299 |
| Total net assets | 1,727,138 | 1,927,267 | 200,129 |
| Total liabilities and net assets | 7,190,174 | 7,276,721 | 86,547 |

Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

Quarterly Statement of Income

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | (Millions of yen) |
|--|---|---|------------------------|-------------------|
| | | | | Amount |
| | | | | |
| Ordinary income: | | | | |
| Underwriting income: | 2,215,586 | 2,103,227 | (112,358) | (5.1) |
| Net premiums written | 1,828,360 | 1,818,350 | (10,010) | (0.5) |
| Deposits of premiums by policyholders | 1,681,604 | 1,745,276 | 63,671 | 3.8 |
| Interest and dividend income on deposits of premiums, etc. | 52,622 | 51,083 | (1,538) | (2.9) |
| Reversal of underwriting reserves | 20,684 | 21,091 | 406 | 2.0 |
| Investment income: | 73,405 | — | (73,405) | (100.0) |
| Interest and dividend income | 379,961 | 275,513 | (104,448) | (27.5) |
| Investment gains on money trusts | 168,601 | 108,214 | (60,387) | (35.8) |
| Gains on sales of securities | 152 | 25 | (127) | (83.2) |
| Transfer of interest and dividend income on deposits of premiums, etc. | 224,010 | 175,772 | (48,237) | (21.5) |
| Other ordinary income | (20,684) | (21,091) | (406) | — |
| Other ordinary income | 7,263 | 9,363 | 2,099 | 28.9 |
| Ordinary expenses: | 1,933,473 | 1,867,112 | (66,360) | (3.4) |
| Underwriting expenses: | 1,607,302 | 1,553,365 | (53,936) | (3.4) |
| Net claims paid | 1,014,255 | 1,012,416 | (1,839) | (0.2) |
| Loss adjustment expenses | 92,637 | 98,929 | 6,292 | 6.8 |
| Net commissions and brokerage fees | 329,847 | 330,255 | 407 | 0.1 |
| Maturity refunds to policyholders | 117,812 | 95,208 | (22,604) | (19.2) |
| Provision for reserve for outstanding losses and claims | 51,501 | 13,345 | (38,155) | (74.1) |
| Provision for underwriting reserves | — | 2,457 | 2,457 | — |
| Investment expenses: | 57,228 | 30,527 | (26,701) | (46.7) |
| Investment losses on money trusts | — | 93 | 93 | — |
| Losses on sales of securities | 25,331 | 9,287 | (16,044) | (63.3) |
| Impairment losses on securities | 1,562 | 174 | (1,388) | (88.8) |
| Operating, general and administrative expenses | 258,545 | 273,407 | 14,861 | 5.7 |
| Other ordinary expenses: | 10,395 | 9,811 | (584) | (5.6) |
| Interest paid | 4,896 | 4,907 | 11 | 0.2 |
| Ordinary profit | 282,113 | 236,114 | (45,998) | (16.3) |
| Extraordinary gains: | 600 | 2,475 | 1,874 | 311.9 |
| Gains on disposal of fixed assets | 600 | 2,475 | 1,874 | 311.9 |
| Extraordinary losses: | 3,998 | 3,927 | (71) | (1.8) |
| Losses on disposal of fixed assets | 595 | 385 | (209) | (35.2) |
| Provision for reserves under the special laws: | 3,403 | 3,541 | 138 | 4.1 |
| Provision for reserve for price fluctuation | 3,403 | 3,541 | 138 | 4.1 |
| Net income before income taxes | 278,715 | 234,662 | (44,052) | (15.8) |
| Income taxes and deferred income taxes | 53,234 | 59,126 | 5,891 | 11.1 |
| Net income | 225,480 | 175,536 | (49,944) | (22.2) |
| Underwriting result: | | | | |
| Net premiums written | (+) | 1,681,604 | 1,745,276 | 63,671 |
| Net claims paid | (-) | 1,014,255 | 1,012,416 | (1,839) |
| Loss adjustment expenses | (-) | 92,637 | 98,929 | 6,292 |
| Net operating expenses: | (-) | 569,205 | 572,715 | 3,509 |
| Net commissions and brokerage fees | | 329,847 | 330,255 | 407 |
| Operating, general and administrative expenses related to underwriting | | 239,357 | 242,459 | 3,102 |
| Underwriting result | | 5,506 | 61,215 | 55,708 |
| Underwriting profit (loss) | | (21,331) | 21,217 | 42,548 |
| Ratios: | | | | |
| Net loss ratio | (%) | 65.8 | 63.7 | (2.1) |
| Net operating expenses ratio | (%) | 33.8 | 32.8 | (1.0) |
| Combined ratio | (%) | 99.7 | 96.5 | (3.2) |

Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

Premiums Written and Claims Paid by Business Lines

Direct premiums written (excluding deposits of premiums by policyholders)

(Millions of yen)

| Business line | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | | | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | | |
|---|---|-------------------|----------------|---|-------------------|----------------|
| | Amount | % of total amount | Rate of change | Amount | % of total amount | Rate of change |
| Fire and allied insurance | 424,413 | 22.3 | 7.9 | 445,773 | 22.7 | 5.0 |
| Marine insurance | 44,791 | 2.4 | 1.1 | 43,622 | 2.2 | (2.6) |
| Personal accident insurance | 124,078 | 6.5 | (0.5) | 124,879 | 6.4 | 0.6 |
| Voluntary automobile insurance | 819,053 | 43.0 | 0.8 | 847,260 | 43.2 | 3.4 |
| Compulsory automobile liability insurance | 144,757 | 7.6 | (1.6) | 143,669 | 7.3 | (0.8) |
| Others | 347,334 | 18.2 | 3.3 | 358,246 | 18.2 | 3.1 |
| Total | 1,904,430 | 100.0 | 2.5 | 1,963,451 | 100.0 | 3.1 |
| Deposits of premiums by policyholders | 52,622 | — | 5.0 | 51,083 | — | (2.9) |

Net premiums written

(Millions of yen)

| Business line | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | | | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | | |
|---|---|-------------------|----------------|---|-------------------|----------------|
| | Amount | % of total amount | Rate of change | Amount | % of total amount | Rate of change |
| Fire and allied insurance | 287,250 | 17.1 | 11.1 | 309,530 | 17.7 | 7.8 |
| Marine insurance | 41,563 | 2.5 | 1.8 | 42,068 | 2.4 | 1.2 |
| Personal accident insurance | 118,592 | 7.1 | (0.2) | 119,111 | 6.8 | 0.4 |
| Voluntary automobile insurance | 816,470 | 48.6 | 0.9 | 845,517 | 48.4 | 3.6 |
| Compulsory automobile liability insurance | 137,705 | 8.2 | (7.4) | 139,088 | 8.0 | 1.0 |
| Others | 280,021 | 16.7 | 3.4 | 289,961 | 16.6 | 3.5 |
| Total | 1,681,604 | 100.0 | 2.1 | 1,745,276 | 100.0 | 3.8 |

Net claims paid

(Millions of yen)

| Business line | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | | | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | | |
|---|---|----------------|----------------|---|----------------|----------------|
| | Amount | Rate of change | Net loss ratio | Amount | Rate of change | Net loss ratio |
| Fire and allied insurance | 179,457 | (13.3) | 64.5 | 162,611 | (9.4) | 54.3 |
| Marine insurance | 22,430 | 5.6 | 56.2 | 18,807 | (16.2) | 47.1 |
| Personal accident insurance | 60,324 | 6.1 | 55.6 | 59,963 | (0.6) | 55.3 |
| Voluntary automobile insurance | 501,157 | 5.7 | 68.7 | 518,754 | 3.5 | 68.9 |
| Compulsory automobile liability insurance | 111,349 | (1.2) | 89.8 | 108,938 | (2.2) | 87.6 |
| Others | 139,535 | (2.2) | 52.9 | 143,340 | 2.7 | 52.7 |
| Total | 1,014,255 | (0.0) | 65.8 | 1,012,416 | (0.2) | 63.7 |

Sompo Japan Insurance Inc. (Non-consolidated, Japanese GAAP)

Non-consolidated Solvency Margin Ratio

| | (Millions of yen) | |
|---|----------------------|-------------------------|
| | As of March 31, 2025 | As of December 31, 2025 |
| (A) Total Non-consolidated Solvency Margin | 3,174,732 | 3,746,733 |
| Capital and funds, etc. | 688,508 | 934,837 |
| Reserve for price fluctuation | 108,886 | 112,427 |
| Contingency reserve | 7,338 | 8,591 |
| Catastrophic loss reserve | 596,503 | 664,489 |
| General allowance for possible credit losses | 102 | 203 |
| Unrealized gains and losses on securities, deferred gains and losses on hedges (before tax effect deductions) | 1,030,498 | 1,249,132 |
| Unrealized gains and losses on land | 149,822 | 163,761 |
| Excess amount of reserve for maturity refunds | — | — |
| Subordinated debt, etc. | 427,000 | 427,000 |
| Excess amount of reserve for maturity refunds and subordinated debt, etc. which are excluded from total solvency margin | — | — |
| Deductions | 39,572 | 50,527 |
| Others | 205,644 | 236,816 |
| (B) Total Non-consolidated Risks | 931,496 | 979,370 |
| $\sqrt{(R_1 + R_2)^2 + (R_3 + R_4)^2 + R_5 + R_6}$ | 931,496 | 979,370 |
| Underwriting risk (R ₁) | 209,177 | 210,818 |
| Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance (R ₂) | — | — |
| Guaranteed interest rate risk (R ₃) | 9,910 | 9,478 |
| Investment risk (R ₄) | 691,688 | 766,274 |
| Business management risk (R ₅) | 21,767 | 22,785 |
| Major catastrophe risk (R ₆) | 177,611 | 152,697 |
| (C) Non-consolidated Solvency Margin Ratio [(A) / {(B) × 1/2}] × 100 | 681.6 % | 765.1 % |

Note) The above amounts and figures are calculated based on provisions of Articles 86 and 87 of the Ordinance for Enforcement of the Insurance Business Act and Public Notice No. 50 of the Ministry of Finance (1996). The amounts and figures as of December 31, 2025 are partly calculated by using the simplified method. For example, some bases for the major catastrophe risk calculation are deemed the same as the amounts and figures as of September 30, 2025.

Sompo Direct Insurance Inc. (Non-consolidated, Japanese GAAP)

Quarterly Balance Sheet

| | As of March 31, 2025 | As of December 31, 2025 | (Millions of yen) Increase (Decrease) |
|--|----------------------|-------------------------|---|
| | Amount | Amount | |
| Assets: | | | |
| Cash and deposits | 34,302 | 9,137 | (25,165) |
| Securities | 39,717 | 73,858 | 34,140 |
| Tangible fixed assets | 363 | 359 | (4) |
| Intangible fixed assets | 8,524 | 8,943 | 418 |
| Other assets | 8,781 | 11,514 | 2,733 |
| Deferred tax assets | 3,095 | 3,154 | 58 |
| Allowance for possible credit losses | (2) | (70) | (68) |
| Total assets | 94,783 | 106,896 | 12,112 |
| Liabilities: | | | |
| Underwriting funds: | | | |
| Reserve for outstanding losses and claims | 70,242 | 76,685 | 6,443 |
| Underwriting reserves | 31,746 | 33,142 | 1,395 |
| Other liabilities | 38,495 | 43,543 | 5,047 |
| Reserve for retirement benefits to directors | 6,621 | 3,236 | (3,385) |
| Reserve for bonus payments | 19 | 24 | 5 |
| Reserve for bonus payments to directors | 494 | 199 | (295) |
| Reserves under the special laws: | 17 | 15 | (2) |
| Reserve for price fluctuation | 19 | 32 | 12 |
| Total liabilities | 77,416 | 80,194 | 2,778 |
| Net assets: | | | |
| Shareholders' equity: | | | |
| Common stock | 35,260 | 40,260 | 5,000 |
| Capital surplus | 43,692 | 48,692 | 4,999 |
| Retained earnings | (60,767) | (61,493) | (726) |
| Total shareholders' equity | 18,185 | 27,459 | 9,273 |
| Valuation and translation adjustments: | | | |
| Unrealized gains and losses on securities available for sale | (818) | (757) | 61 |
| Total valuation and translation adjustments | (818) | (757) | 61 |
| Total net assets | 17,367 | 26,702 | 9,334 |
| Total liabilities and net assets | 94,783 | 106,896 | 12,112 |

Sompo Direct Insurance Inc. (Non-consolidated, Japanese GAAP)

Quarterly Statement of Income

(Millions of yen)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | Rate of change |
|--|---|---|------------------------|-------------------|
| | Amount | Amount | | |
| Ordinary income: | | | | % |
| Underwriting income: | | | | |
| Net premiums written | 57,212 | 59,306 | 2,094 | 3.7 |
| Interest and dividend income on deposits of premiums, etc. | 57,168 | 59,086 | 1,917 | 3.4 |
| Gains on sales of securities | 57,120 | 59,030 | 1,910 | 3.3 |
| Investment income: | | | | |
| Interest and dividend income | 48 | 55 | 7 | 15.2 |
| Transfer of interest and dividend income on deposits of premiums, etc. | 29 | 143 | 114 | 383.7 |
| Gains on sales of securities | 77 | 199 | 121 | 156.6 |
| Other ordinary income | 0 | — | (0) | (100.0) |
| Other ordinary income | (48) | (55) | (7) | — |
| Other ordinary income | 14 | 77 | 62 | 430.0 |
| Ordinary expenses: | 59,120 | 60,253 | 1,132 | 1.9 |
| Underwriting expenses: | 47,206 | 48,088 | 882 | 1.9 |
| Net claims paid | 36,309 | 36,033 | (276) | (0.8) |
| Loss adjustment expenses | 4,268 | 4,612 | 344 | 8.1 |
| Net commissions and brokerage fees | 1,013 | 995 | (18) | (1.8) |
| Provision for reserve for outstanding losses and claims | 1,854 | 1,395 | (458) | (24.7) |
| Provision for underwriting reserves | 3,754 | 5,047 | 1,292 | 34.4 |
| Investment expenses: | 0 | 0 | 0 | 851.5 |
| Operating, general and administrative expenses | 11,886 | 12,025 | 138 | 1.2 |
| Other ordinary expenses: | 26 | 138 | 112 | 421.8 |
| Interest paid | 4 | 5 | 0 | 22.2 |
| Ordinary loss | (1,907) | (946) | 961 | — |
| Extraordinary losses: | 265 | 12 | (252) | (95.2) |
| Losses on disposal of fixed assets | 19 | — | (19) | (100.0) |
| Impairment losses | — | 0 | 0 | — |
| Provision for reserves under the special laws: | 7 | 12 | 5 | 67.9 |
| Provision for reserve for price fluctuation | 7 | 12 | 5 | 67.9 |
| Other extraordinary losses | 238 | — | (238) | (100.0) |
| Net loss before income taxes | (2,173) | (958) | 1,214 | — |
| Income taxes and deferred income taxes | (543) | (232) | 311 | — |
| Net loss | (1,629) | (726) | 903 | — |

| | | | | |
|--|-----|---------|--------|-------|
| Underwriting result: | | | | |
| Net premiums written | (+) | 57,120 | 59,030 | 1,910 |
| Net claims paid | (-) | 36,309 | 36,033 | (276) |
| Loss adjustment expenses | (-) | 4,268 | 4,612 | 344 |
| Net operating expenses: | (-) | 12,844 | 12,965 | 120 |
| Net commissions and brokerage fees | | 1,013 | 995 | (18) |
| Operating, general and administrative expenses related to underwriting | | 11,830 | 11,970 | 139 |
| Underwriting result | | 3,697 | 5,419 | 1,722 |
| Underwriting profit (loss) | | (1,869) | (969) | 900 |
| Ratios: | | | | |
| Net loss ratio | (%) | 71.0 | 68.9 | (2.2) |
| Net operating expenses ratio | (%) | 22.5 | 22.0 | (0.5) |
| Combined ratio | (%) | 93.5 | 90.8 | (2.7) |

Sompo Direct Insurance Inc. (Non-consolidated, Japanese GAAP)

Non-consolidated Solvency Margin Ratio

| | (Millions of yen) | |
|---|----------------------|-------------------------|
| | As of March 31, 2025 | As of December 31, 2025 |
| (A) Total Non-consolidated Solvency Margin | 21,180 | 30,194 |
| Capital and funds, etc. | 18,185 | 27,459 |
| Reserve for price fluctuation | 19 | 32 |
| Contingency reserve | 11 | 11 |
| Catastrophic loss reserve | 3,944 | 3,669 |
| General allowance for possible credit losses | 0 | 1 |
| Unrealized gains and losses on securities, deferred gains and losses on hedges (before tax effect deductions) | (982) | (980) |
| Unrealized gains and losses on land | — | — |
| Excess amount of reserve for maturity refunds | — | — |
| Subordinated debt, etc. | — | — |
| Excess amount of reserve for maturity refunds and subordinated debt, etc. which are excluded from total solvency margin | — | — |
| Deductions | — | — |
| Others | — | — |
| (B) Total Non-consolidated Risks | 12,373 | 12,436 |
| $\sqrt{(R_1 + R_2)^2 + (R_3 + R_4)^2 + R_5 + R_6}$ | | |
| Underwriting risk (R ₁) | 10,021 | 10,018 |
| Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance (R ₂) | — | — |
| Guaranteed interest rate risk (R ₃) | 11 | 10 |
| Investment risk (R ₄) | 1,434 | 1,818 |
| Business management risk (R ₅) | 399 | 410 |
| Major catastrophe risk (R ₆) | 1,849 | 1,842 |
| (C) Non-consolidated Solvency Margin Ratio | 342.3 % | 485.5 % |
| [(A) / {(B) × 1/2}] × 100 | | |

Note) The above amounts and figures are calculated based on provisions of Articles 86 and 87 of the Ordinance for Enforcement of the Insurance Business Act and Public Notice No. 50 of the Ministry of Finance (1996). The amounts and figures as of December 31, 2025 are partly calculated by using the simplified method. For example, some bases for the major catastrophe risk calculation are deemed the same as the amounts and figures as of September 30, 2025.

Sompo Himawari Life Insurance, Inc. (Non-consolidated, Japanese GAAP)

Quarterly Balance Sheet

| | As of March 31, 2025 | As of December 31, 2025 | (Millions of yen) Increase (Decrease) |
|--|----------------------|-------------------------|---|
| | Amount | Amount | |
| Assets: | | | |
| Cash and deposits | 53,370 | 53,665 | 295 |
| Receivables under securities borrowing transactions | — | 32,953 | 32,953 |
| Securities: | 3,823,620 | 3,766,125 | (57,494) |
| Government bonds | 2,967,073 | 2,838,755 | (128,317) |
| Municipal bonds | 53,707 | 50,877 | (2,829) |
| Corporate bonds | 333,948 | 307,136 | (26,811) |
| Domestic stocks | 11,508 | 13,847 | 2,339 |
| Foreign securities | 420,121 | 482,674 | 62,553 |
| Loans: | 43,866 | 44,275 | 409 |
| Policy loans | 43,866 | 44,275 | 409 |
| Tangible fixed assets | 3,097 | 2,976 | (121) |
| Intangible fixed assets | 4,177 | 4,341 | 163 |
| Agency accounts receivable | 197 | 244 | 46 |
| Reinsurance accounts receivable | 3,192 | 9,303 | 6,111 |
| Other assets | 56,043 | 54,660 | (1,383) |
| Deferred tax assets | 27,131 | 23,006 | (4,124) |
| Allowance for possible credit losses | (154) | (165) | (10) |
| Total assets | 4,014,542 | 3,991,388 | (23,153) |
| Liabilities: | | | |
| Policy reserves: | | | |
| Reserve for outstanding claims | 3,687,144 | 3,783,630 | 96,486 |
| Policy reserves | 39,298 | 36,157 | (3,141) |
| Reserve for dividends to policyholders | 3,643,446 | 3,743,188 | 99,741 |
| Agency accounts payable | 4,398 | 4,285 | (113) |
| Reinsurance accounts payable | 5,067 | 3,503 | (1,564) |
| Other liabilities | 1,093 | 985 | (108) |
| Reserve for bonus payments to directors | 155,028 | 33,244 | (121,783) |
| Reserve for retirement benefits | 52 | 48 | (3) |
| Reserve for possible reimbursement of prescribed claims | 5,956 | 6,345 | 389 |
| Reserves under the special laws: | 708 | 535 | (173) |
| Reserve for price fluctuation | 13,069 | 13,867 | 797 |
| Total liabilities | 3,868,120 | 3,842,161 | (25,959) |
| Net assets: | | | |
| Shareholders' equity: | | | |
| Common stock | 17,250 | 17,250 | — |
| Capital surplus | 13,333 | 13,333 | — |
| Retained earnings | 107,609 | 100,267 | (7,341) |
| Total shareholders' equity | 138,192 | 130,851 | (7,341) |
| Valuation and translation adjustments: | | | |
| Unrealized gains and losses on securities available for sale | 8,229 | 18,376 | 10,147 |
| Total valuation and translation adjustments | 8,229 | 18,376 | 10,147 |
| Total net assets | 146,422 | 149,227 | 2,805 |
| Total liabilities and net assets | 4,014,542 | 3,991,388 | (23,153) |

Sompo Himawari Life Insurance, Inc. (Non-consolidated, Japanese GAAP)

Quarterly Statement of Income

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | Increase (Decrease) | (Millions of yen) Rate of change |
|--|---|---|------------------------|--|
| | Amount | Amount | | |
| | | | % | |
| Ordinary income: | | | | |
| Insurance premiums and other: | 386,153 | 410,094 | 23,940 | 6.2 |
| Insurance premiums | 321,252 | 339,194 | 17,942 | 5.6 |
| Investment income: | 317,022 | 319,146 | 2,123 | 0.7 |
| Interest and dividend income and other | 61,894 | 66,517 | 4,623 | 7.5 |
| Gains on sales of securities | 44,863 | 46,790 | 1,926 | 4.3 |
| Investment gains on special account | 6,832 | 7,857 | 1,025 | 15.0 |
| Other ordinary income: | 1,645 | 10,877 | 9,232 | 561.0 |
| Reversal of reserve for outstanding claims | 3,007 | 4,382 | 1,374 | 45.7 |
| | 1,948 | 3,141 | 1,193 | 61.2 |
| Ordinary expenses: | 361,707 | 391,338 | 29,630 | 8.2 |
| Insurance claims and other: | 170,807 | 187,562 | 16,755 | 9.8 |
| Insurance claims | 33,274 | 32,590 | (684) | (2.1) |
| Annuity payments | 8,568 | 8,316 | (251) | (2.9) |
| Insurance benefits | 44,871 | 46,966 | 2,094 | 4.7 |
| Surrender benefits | 78,257 | 82,973 | 4,715 | 6.0 |
| Other refunds | 2,468 | 2,409 | (58) | (2.4) |
| Provision for policy reserves and other: | 96,954 | 99,741 | 2,787 | 2.9 |
| Provision for policy reserves | 96,954 | 99,741 | 2,787 | 2.9 |
| Provision for interest portion of reserve for dividends to policyholders | 0 | 0 | (0) | (3.0) |
| Investment expenses: | 15,559 | 29,569 | 14,009 | 90.0 |
| Interest paid | 283 | 320 | 36 | 12.8 |
| Losses on sales of securities | 12,384 | 28,749 | 16,365 | 132.1 |
| Losses on derivatives | 2,788 | 400 | (2,387) | (85.6) |
| Operating expenses | 74,048 | 70,306 | (3,742) | (5.1) |
| Other ordinary expenses | 4,337 | 4,158 | (179) | (4.1) |
| Ordinary profit | 24,446 | 18,755 | (5,690) | (23.3) |
| Extraordinary gains: | 0 | — | (0) | (100.0) |
| Gains on disposal of fixed assets and other | 0 | — | (0) | (100.0) |
| Extraordinary losses: | 1,170 | 806 | (363) | (31.1) |
| Losses on disposal of fixed assets and other | 78 | 8 | (69) | (88.9) |
| Provision for reserves under the special laws: | 773 | 797 | 24 | 3.1 |
| Provision for reserve for price fluctuation | 773 | 797 | 24 | 3.1 |
| Other extraordinary losses | 318 | — | (318) | (100.0) |
| Provision for reserve for dividends to policyholders | 2,714 | 2,299 | (415) | (15.3) |
| Net income before income taxes | 20,561 | 15,650 | (4,910) | (23.9) |
| Income taxes and deferred income taxes | 5,901 | 4,491 | (1,409) | (23.9) |
| Net income | 14,660 | 11,158 | (3,501) | (23.9) |

Sompo Himawari Life Insurance, Inc. (Non-consolidated, Japanese GAAP)

Major Business Results

Total amount of policies in force

(Number in thousands, Billions of yen, %)

| | As of March 31, 2025 | | | | As of December 31, 2025 | | | |
|----------------------|----------------------|---------------------------|--------|---------------------------|-------------------------|---------------------------|--------|---------------------------|
| | Number | | Amount | | Number | | Amount | |
| | | % of previous fiscal year | | % of previous fiscal year | | % of previous fiscal year | | % of previous fiscal year |
| Individual insurance | 5,072 | 103.8 | 21,991 | 98.0 | 5,157 | 101.7 | 21,419 | 97.4 |
| Individual annuities | 42 | 94.3 | 192 | 96.1 | 41 | 96.0 | 186 | 97.1 |
| Group insurance | — | — | 2,493 | 98.2 | — | — | 2,376 | 95.3 |
| Group annuities | — | — | — | — | — | — | — | — |

Note) Amounts of "Individual annuities" represent the sums of annuity fund at the beginning of annuity payment of contracts before the beginning of annuity payment and policy reserves for the contracts after the beginning of annuity payment.

Total amount of new policies

(Number in thousands, Billions of yen, %)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | | | | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | | | |
|----------------------|---|---------------------------|--------|---------------------------|---|---------------------------|--------|---------------------------|
| | Number | | Amount | | Number | | Amount | |
| | | % of previous fiscal year | | % of previous fiscal year | | % of previous fiscal year | | % of previous fiscal year |
| Individual insurance | 313 | 92.4 | 1,237 | 95.3 | 253 | 80.9 | 995 | 80.4 |
| Individual annuities | — | — | — | — | — | — | — | — |
| Group insurance | — | — | 16 | 37.4 | — | — | 19 | 121.9 |
| Group annuities | — | — | — | — | — | — | — | — |

Note) Amounts of "Individual annuities" represent amounts of annuity fund at the beginning of annuity payment.

Annualized premiums

Policies in force

(Millions of yen, %)

| | As of March 31, 2025 | | As of December 31, 2025 | |
|-------------------------------|----------------------|---------------------------|-------------------------|---------------------------|
| | | % of previous fiscal year | | % of previous fiscal year |
| Individual insurance | 380,480 | 101.3 | 382,142 | 100.4 |
| Individual annuities | 14,235 | 96.9 | 13,973 | 98.2 |
| Total | 394,715 | 101.1 | 396,115 | 100.4 |
| Medical and survival benefits | 205,079 | 103.6 | 208,469 | 101.7 |

New policies

(Millions of yen, %)

| | Nine months ended December 31, 2024 (April 1 to December 31, 2024) | | Nine months ended December 31, 2025 (April 1 to December 31, 2025) | |
|-------------------------------|---|---------------------------|---|---------------------------|
| | | % of previous fiscal year | | % of previous fiscal year |
| Individual insurance | 23,398 | 95.2 | 20,512 | 87.7 |
| Individual annuities | — | — | — | — |
| Total | 23,398 | 95.2 | 20,512 | 87.7 |
| Medical and survival benefits | 13,611 | 90.4 | 11,088 | 81.5 |

Notes)

1. Annualized premiums are calculated by using multipliers for various premium payment terms to the premium per payment. In single premium contracts, the amount is calculated by dividing the premium by the duration of the policy.
2. Annualized premiums for medical and survival benefits include (a) premium related to medical benefits such as hospitalization and surgery benefits, (b) premium related to survival benefits such as specific illness and nursing benefits, and (c) premium related to premium waiver benefits, in which disability cause is excluded but causes such as specific illness and nursing care are included.

Sompo Himawari Life Insurance, Inc. (Non-consolidated, Japanese GAAP)

Non-consolidated Solvency Margin Ratio

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| (A) Total Non-consolidated Solvency Margin | 360,047 | 376,643 |
| Capital, etc. | 128,192 | 130,693 |
| Reserve for price fluctuation | 13,069 | 13,867 |
| Contingency reserve | 35,874 | 36,022 |
| General allowance for possible credit losses | 0 | 11 |
| Unrealized gains and losses on securities (before tax effect deductions) (90% of gain or 100% of loss), deferred gains and losses on hedges (before tax effect deductions) (90% of gain or 100% of loss) | 10,416 | 23,261 |
| Unrealized gains and losses on land (85% of gain or 100% of loss) | — | — |
| Excess amount of continued Zillmerized reserve | 135,841 | 135,195 |
| Subordinated debt, etc. | — | — |
| Excess amount of continued Zillmerized reserve and subordinated debt, etc. which are excluded from total solvency margin | — | — |
| Brought in capital, etc. | — | — |
| Deductions | — | — |
| Others | 36,651 | 37,592 |
| (B) Total Non-consolidated Risks $\sqrt{(R_1 + R_8)^2 + (R_2 + R_3 + R_7)^2} + R_4$ | 74,280 | 75,699 |
| Underwriting risk (R_1) | 13,004 | 12,496 |
| Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance (R_8) | 15,150 | 15,625 |
| Guaranteed interest rate risk (R_2) | 8,134 | 7,998 |
| Guaranteed minimum benefit risk (R_7) | 514 | 686 |
| Investment risk (R_3) | 58,034 | 59,517 |
| Business management risk (R_4) | 1,896 | 1,926 |
| (C) Non-consolidated Solvency Margin Ratio [(A) / (B) × 1/2] × 100 | 969.4 % | 995.1 % |

Notes)

1. The above amounts and figures are calculated based on provisions of Articles 86 and 87 of the Ordinance for Enforcement of the Insurance Business Act and Public Notice No. 50 of the Ministry of Finance (1996).
2. Guaranteed minimum benefit risk is calculated by using the standard method.

Supplementary Explanation

< Calculation of ratios, etc. >

- Underwriting profit = Underwriting income - Underwriting expenses - Operating, general and administrative expenses related to underwriting + Other income and expenses*

*Other income and expenses include, but not limited to, income tax expenses for compulsory automobile liability insurance.
- Net loss ratio = (Net claims paid + Loss adjustment expenses) / Net premiums written × 100
- Net operating expenses ratio = (Net commissions and brokerage fees + Operating, general and administrative expenses related to underwriting) / Net premiums written × 100
- Combined ratio = Net loss ratio + Net operating expenses ratio

< Non-consolidated solvency margin ratio >

- In addition to reserves to cover payments for claims, benefits and maturity refunds, etc., it is necessary for insurance companies to maintain sufficient solvency in order to cover against risks which exceed their normal estimates, e.g. occurrence of major catastrophes, fluctuation in mortality rate due to significant changes in key environmental factors and big decline in value of assets held by insurance companies.

• (C) Non-consolidated Solvency Margin Ratio, which is calculated in accordance with the Insurance Business Act, etc. is the ratio of “solvency margin of insurance companies by means of their capital, reserves, etc.” ((A) Total Non-consolidated Solvency Margin) to “risks which exceed their normal estimates” ((B) Total Non-consolidated Risks).

- “Risks which exceed their normal estimates” are composed of risks described below.

<1> Underwriting risk, Underwriting risk for third-sector insurance products including accident, sickness and nursing-care insurance:

Risks of rate of occurrence of insurance claims, etc. in excess of normal estimates (excluding risks relating to major catastrophes)

<2> Guaranteed interest rate risk:

Risks of invested assets failing to yield assumed interest rates due to the aggravation of investment conditions

<3> Investment risk:

Risks of securities and other assets held fluctuating in prices in excess of normal estimates

<4> Business management risk:

Risks beyond normal estimates arising from business management that do not fall under other categories

<5> Major catastrophe risk:

Risks of the occurrence of major catastrophic losses in excess of normal estimates (risks such as the Great Kanto Earthquake or Isewan Typhoon)

<6> Guaranteed minimum benefit risk:

Risks of special account assets fluctuating in prices in excess of normal estimates

- “Solvency margin of insurance companies by means of their capital, reserves, etc.” (total non-consolidated solvency margin) is the sum of total net assets (excluding planned outflows), certain reserves (reserve for price fluctuation, contingency reserve and catastrophic loss reserve, etc.) and parts of unrealized gains and losses on land, etc.

- Solvency margin ratio is one of the indicators for the regulatory authorities to monitor financial soundness of insurance companies. Solvency margin ratio exceeding 200% would indicate adequate capability to meet payments of possible insurance claims and others.

< Adjusted consolidated profit >

| Adjusted consolidated profit | Base profit | | IFRS net income |
|------------------------------|---|--|---|
| | Adjusted profit by business segment (Note 1) | Market value fluctuations from financial markets | - Market value fluctuations of investment assets under FVTPL (Note 2) - Foreign exchange fluctuations in FVOCI financial instruments - Change in insurance liabilities due to discount rate fluctuations, etc. - Gains/losses arising from onerous contracts of variable insurance - Gains/losses on derivatives for hedging (stock futures, interest rate swaps, etc.) |
| | | Adjustment items | - Gains/losses on sale of securities (Note 3) - Expected credit loss related to investment assets (impairment) - Impairment loss on goodwill arising from business investment (Note 4) - Temporary expenses not affecting business activities (e.g. reorganization costs; specific definition is approved by the Board of Directors of Sompo Holdings) |
| | | Other adjustments | - Amortization of other intangible assets arising from M&A (expenses recognized as consolidation adjustment item of Sompo Holdings) - Management fee paid to Sompo Holdings (expenses recognized as consolidation adjustment item of Sompo Holdings) |
| Non-business profit/losses | | | Profit and loss of Sompo Holdings (non-consolidated) and some subsidiaries, adjustment of tax effect on a consolidated basis, amortization of other intangible assets arising from M&A, business investment, etc. and others are recorded. |

Notes)

1. Adjusted profit by business segment of the overseas insurance business is measured for the January to December accounting period (adjusted consolidated profit is for the April to March accounting period).
2. Mutual funds. In addition, stocks and bonds, etc. held in the overseas insurance business, excluding non-traditional assets.
3. Some adjustment made to the scope of exclusion for the domestic P&C insurance and overseas insurance businesses.
4. Includes impairment losses (reversal) on tangible fixed assets and leases in the nursing care business.