Takasago International Corporation

Supplemental Information

Financial Results for FY2025 3Q

February 13, 2026

Business Overview for FY2025 3Q

【FY2025 3Q】Business Environment

- Overseas, major raw material prices have remained in line with initial forecasts. In Japan, import costs for raw materials have increased due to the weakening JPY
- Stable sales of flavor in Japan. For overseas, the shipments of beverage flavor and fabric-care fragrance remained solid in China
- Fine Chemical is enhancing its quality management system in collaboration with major clients, resulting in postponement of shipments of pharmaceutical intermediates overseas.
- Overall shipments decreased in our US subsidiary because delivery backlog was cleared in the previous year
- Fragrance shipments decreased in our French subsidiary due to delivery adjustments upon new ERP system implementation

【FY2025 3Q】Business performance

[In JPY billion]	FY24 3Q	FY25 3Q	FY25 Full-year-Plan May	Year-on-year change %	Full-year Plan Progress	Increase/Decrease factors
Net Sales	175.7	168.7	230.0	(4.0%)	+73.3%	• Flavor, fragrance and fine chemical shipments decreased in our US subsidiary • Fragrance shipments decreased in our French subsidiary
Operating Profit	13.1	7.4	12.5	(43.6%)	+59.1%	• Operating profit of Japan HQ dropped due to the decrease of pharmaceutical intermediate shipments to our US subsidiary • Sales decrease in our US subsidiary contributed to the fall of operating profit
Ordinary Profit	14.1	8.8	13.0	(37.5%)	+67.6%	• Exchange gains and losses on receivables and payables improved
Net Income attributable to owners of parent	10.6	6.8	11.7	(36.1%)	+57.7%	• Increase in Gain on sale of investment securities
Average exchange rates USD	151	148	150	(2.0%)	-	
Average exchange rates EUR	164	166	160	+0.7%	-	

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Full-year forecast of PL and Dividend as of FY2025 3Q

【FY2025 3Q】Full-year Forecast

[In JPY billion]	FY24	FY25 FCST May	FY25 FCST Feb	Change from May	Change % from May	Increase/Decrease factors
Sales	229.2	230.0	225.0	(5.0)	(2.2%)	• Flavor, fragrance and fine chemical shipments decreased in our US subsidiary • Fragrance shipments decreased in our French subsidiary
Operating Profit	15.3	12.5	8.5	(4.0)	(32.0%)	• Decrease of sales contributed the fall of gross profit and operating profit
Ordinary Profit	15.3	13.0	10.0	(3.0)	(23.1%)	• Recognized exchange gains on the translation of foreign currency receivables
Net Income attributable to owners of parent	13.3	11.7	10.5	(1.2)	(10.3%)	• Increase in Gain on sale of investment securities compared to the May forecast

【FY2025 3Q】 Full-year Forecast of Dividend

[JPY]	FY24	FY25 FCST Nov	FY25 FCST Feb	Change From Nov	Supplement information
Interim	80	120	120	±0	• The interim dividend per share is based on figures prior to the stock split.
Year-end	160	28	28	±0	• The year-end dividend per share forecast for FY25 reflects the 5-for-1 stock split effective on October 1, 2025.
Annual	240	-	-	-	• The total dividend per share of FY25 forecast is not stated because of the stock split. • If the stock split was not conducted, the annual dividend per share would be JPY 260. • Based on the earnings forecast (disclosed in February), the payout ratio has been revised to 48.3% and the DOE to 3.5%. There is no change to the capital policy.

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Financial Results for FY2025 3Q

[In JPY billion]	FY24 3Q	FY25 3Q	FY25 Full-year-Plan May	Year-on-year change %	Full-year Plan Progress
Net Sales	175.7	168.7	230.0	(4.0%)	+73.3%
Gross Profit	59.5	54.6	77.7	(8.2%)	+70.3%
Gross Margin	33.9%	32.4%	33.8%	(1.5P)	-
SG&A	46.4	47.2	65.2	+1.8%	+72.4%
SG&A ratio	26.4%	28.0%	28.3%	+1.6P	-
Operating Profit	13.1	7.4	12.5	(43.6%)	+59.1%
Operating Profit Margin	7.4%	4.4%	5.4%	(3.1P)	-
Ordinary Profit	14.1	8.8	13.0	(37.5%)	+67.6%
Ordinary Profit Margin	8.0%	5.2%	5.7%	(2.8P)	-
Net Income attributable to owners of parent	10.6	6.8	11.7	(36.1%)	+57.7%
Net Profit Margin	6.0%	4.0%	5.1%	(2.0P)	-
Average exchange rates USD	151	148	150	(2.0%)	-
Average exchange rates EUR	164	166	160	+0.7%	-

Increase/Decrease factors

Net Sales

- JPY168.7 billion(down 4.0% year-on-year)
  - Increase of the flavor shipments in Japan
  - Increase of the shipment for beverage flavor and fabric-care fragrance in China
  - Flavor, fragrance and fine chemical shipments decreased in our US subsidiary

Operating Profit

- JPY7.4 billion(down 43.6% year-on-year)
  - Operating profit of Japan HQ dropped due to the decrease of pharmaceutical intermediate shipments to our US subsidiary (for EMEA and US end-customers)
  - Sales decrease in our US subsidiary contributed to the fall of operating profit

Ordinary Profit

- JPY8.8 billion(down 37.5% year-on-year)
  - Exchange gains and losses on receivables and payables improved

Net Income

- JPY6.8 billion(down 36.1% year-on-year)
  - Increase in Gain on sale of investment securities

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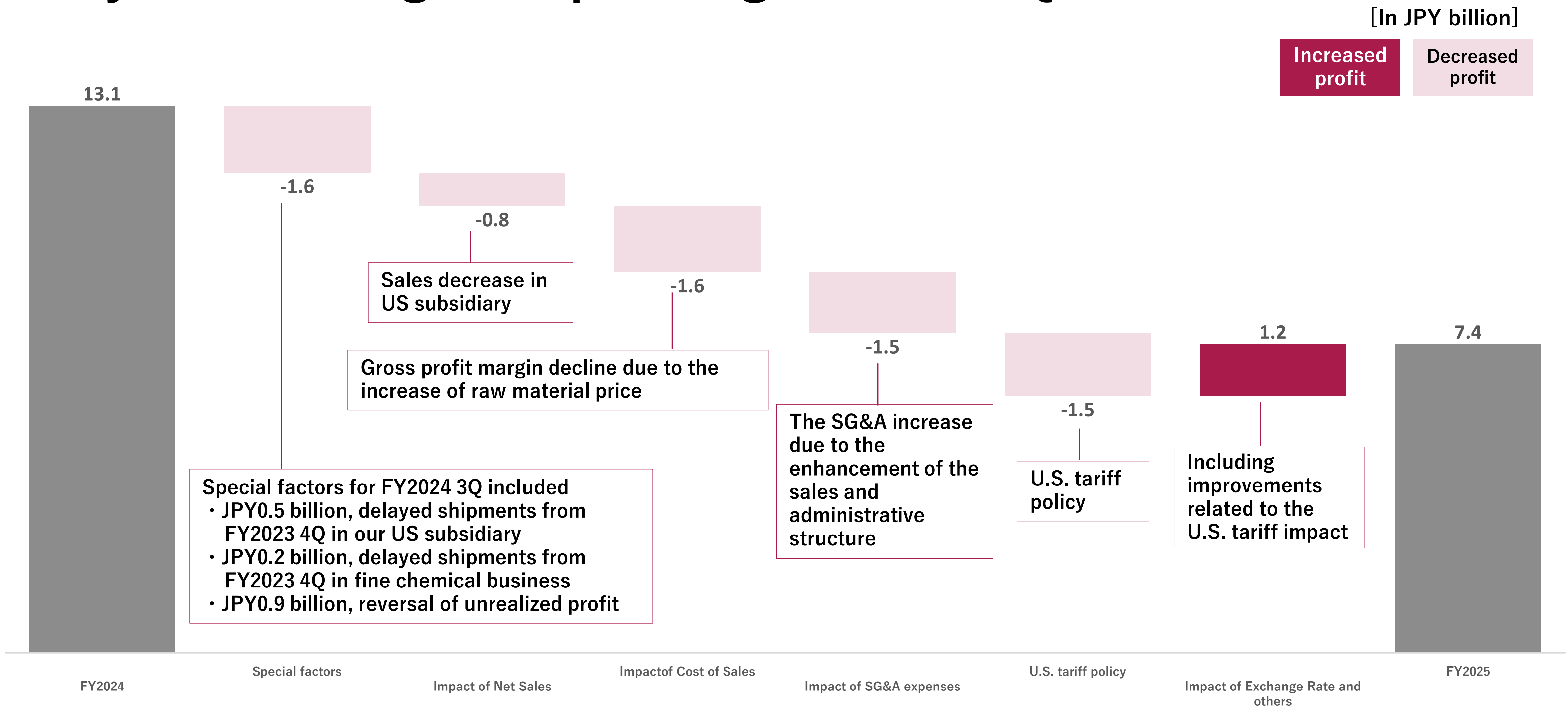
Analysis of Change in Operating Profit in 3Q



* The figures are calculated on a comparable currency-neutral basis.

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Regional segment

[In JPY billion]		FY24 3Q	FY25 3Q	FY25 FCST May	Year-on-year change	Full-year Plan Progress	Increase/Decrease factors
Japan	Net sales	55.7	58.1	73.8	+2.4	+78.7%	• Increase in flavor shipments • Operating profit of Japan HQ dropped due to the decrease of pharmaceutical intermediate shipments to our US subsidiary
	Operating Profit	4.3	0.2	2.5	(4.1)	+7.8%	
Americas	Net sales	52.6	42.3	65.1	(10.3)	+65.0%	• Flavor, fragrance and fine chemical shipments decreased in our US subsidiary • Stable performance in our Central and South America subsidiaries
	Operating Profit	2.8	1.4	3.0	(1.4)	+48.8%	
EMEA	Net sales	29.8	30.8	40.0	+1.0	+76.9%	• Stable performance in flavor and aroma ingredients • Fragrance shipments decreased in our French subsidiary due to delivery adjustments upon new ERP system implementation
	Operating Profit	1.9	1.0	1.7	(0.8)	+63.3%	
Asia-Pacific	Net sales	37.5	37.4	51.1	(0.1)	+73.3%	• Shipments decreased in out Indonesian subsidiary • Increase of beverages flavor and fabric-care fragrance in China
	Operating Profit	3.9	4.7	5.3	+0.8	+87.6%	
Adjustment amount	Net sales	-	-	-	-	-	
	Operating Profit	0.2	0.0	0.0	(0.2)	+0.0%	
Total	Net sales	175.7	168.7	230.0	(7.0)	+73.3%	
	Operating Profit	13.1	7.4	12.5	(5.7)	+59.1%	

Business segment

[In JPY billion]		FY24 3Q	FY25 3Q	FY25 FCST May	Year-on-year change	Full-year Plan Progress	Increase/Decrease factors
Flavor	Net sales	92.1	93.4	123.3	+1.4	+75.8%	• Increase of shipment for beverages in Japan and China • Decrease of shipment in our US subsidiary
	Operating Profit	4.8	5.3	6.4	+0.6	+82.9%	
Fragrance	Net sales	55.9	55.1	75.9	(0.8)	+72.6%	• Decrease of shipment in our US subsidiary • Decrease of shipment in our French subsidiary due to delivery adjustments upon new ERP system implementation
	Operating Profit	1.7	0.6	1.1	(1.1)	+58.5%	
Aroma Ingredients	Net sales	11.7	12.0	15.0	+0.3	+80.0%	• Stable performance for specialties • Operating profit decreased due to the raw material price surge
	Operating Profit	1.9	1.6	1.7	(0.3)	+94.5%	
Fine Chemicals	Net sales	15.0	7.1	14.4	(7.9)	+49.2%	• Fine Chemical is enhancing its quality management system in collaboration with major clients, resulting in postponement of shipments of pharmaceutical intermediates overseas
	Operating Profit	3.7	(1.1)	2.2	(4.8)	(50.8%)	
Others	Net sales	1.1	1.1	1.4	(0.0)	+73.4%	
	Operating Profit	0.9	0.9	1.1	+0.0	+80.2%	
Total	Net sales	175.7	168.7	230.0	(7.0)	+73.3%	
	Operating Profit	13.1	7.4	12.5	(5.7)	+59.1%	

Full-year forecast as of FY2025 3Q

[In JPY billion]	FY24	FY25 FCST May	FY25 FCST Feb	Change from May	Change % from May
Net Sales	229.2	230.0	225.0	(5.0)	(2.2%)
Gross Profit	77.4	77.7	74.4	(3.3)	(4.2%)
Gross Margin	33.8%	33.8%	33.1%	(0.7P)	-
SG&A	62.1	65.2	65.9	+0.7	+1.1%
SG&A ratio	27.1%	28.3%	29.3%	+0.9P	-
Operating Profit	15.3	12.5	8.5	(4.0)	(32.0%)
Operating Profit Margin	6.7%	5.4%	3.8%	(1.7P)	-
Ordinary Profit	15.3	13.0	10.0	(3.0)	(23.1%)
Ordinary Profit Margin	6.7%	5.7%	4.4%	(1.2P)	-
Net Income attributable to owners of parent	13.3	11.7	10.5	(1.2)	(10.3%)
Net Profit Margin	5.8%	5.1%	4.7%	(0.4P)	-
Average exchange rates USD	152	150	150	(0)	(0.2%)
Average exchange rates EUR	164	160	169	+9	+5.6%

Increase/Decrease factors

Net Sales

- JPY225.0 billion(down 22.2% year-on-year)
  - Flavor, fragrance and fine chemical shipments decreased in our US subsidiary
  - Fragrance shipments decreased in our French subsidiary

Operating Profit

- JPY8.5 billion(down 32.0% year-on-year)
  - Decrease of sales contributed the fall of gross profit and operating profit
  - Gross profit in Japan decreased due to increased procurement costs from exchange rate fluctuations and rising raw material prices

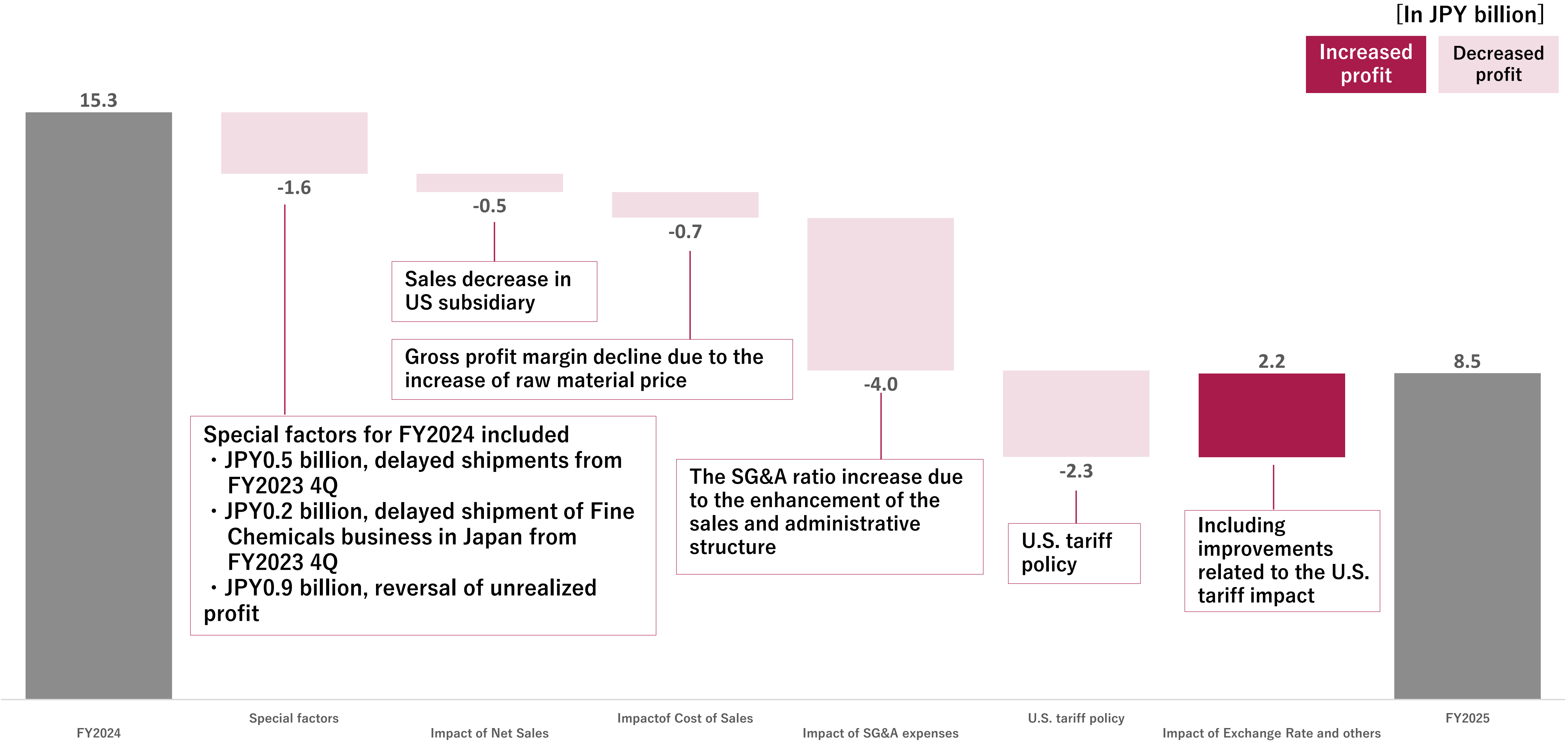
Ordinary Profit

- JPY10.0 billion(down 23.1% year-on-year)
  - Decreased in line with the fall of operating profit
  - Exchange gains and losses on receivables and payables improved from FY2025

Net Income

- JPY10.5 billion(down 10.3% year-on-year)
  - Increase in Gain on sale of investment securities

Analysis of Change in Operating Profit in FY2025



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Regional segment

[In JPY billion]		FY24	FY25 FCST May	FY25 FCST Feb	Change from May	Change % from May	Increase/Decrease factors
Japan	Net sales	73.6	73.8	75.0	+1.2	+1.6%	• Increase in flavor shipments for beverages
	Operating Profit	4.5	2.5	1.2	(1.3)	(52.1%)	• Operating profit of Japan HQ decreased due to the decrease of pharmaceutical intermediate shipments to our US subsidiary
Americas	Net sales	66.5	65.1	56.3	(8.8)	(13.5%)	• Flavor, fragrance and fine chemical shipments decreased in our US subsidiary
	Operating Profit	2.6	3.0	0.8	(2.1)	(72.3%)	
EMEA	Net sales	39.3	40.0	42.1	+2.1	+5.1%	• Stable performance in flavor and aroma ingredients
	Operating Profit	2.5	1.7	0.9	(0.7)	(44.3%)	• Fragrance shipments decreased in our French subsidiary due to delivery adjustments upon new ERP system implementation
Asia-Pacific	Net sales	49.8	51.1	51.6	+0.5	+1.0%	• Increase of beverages flavor and fabric-care fragrance in China
	Operating Profit	4.9	5.3	5.5	+0.2	+3.7%	• Gross profit improved in Southeast Asia through raw material optimization
Adjustment amount	Net sales	-	-	-	-	-	
	Operating Profit	0.9	0.0	0.0	+0.0	(100.0%)	
Total	Net sales	229.2	230.0	225.0	(5.0)	(2.2%)	
	Operating Profit	15.3	12.5	8.5	(4.0)	(32.0%)	

Business segment

[In JPY billion]		FY24	FY25 FCST May	FY25 FCST Feb	Change from May	Change % from May	Increase/Decrease factors
Flavor	Net sales	119.8	123.3	124.2	+0.9	+0.7%	• Increase of shipment for beverages in China • Decrease of shipment in our US subsidiary
	Operating Profit	5.2	6.4	5.5	(1.0)	(15.0%)	
Fragrance	Net sales	74.5	75.9	76.0	+0.1	+0.1%	• Increase of shipment for fabric-care in China • Decrease of shipment in our US and French subsidiary
	Operating Profit	2.0	1.1	0.7	(0.3)	(28.9%)	
Aroma Ingredients	Net sales	15.7	15.0	15.1	+0.1	+0.8%	• Progressed as planned
	Operating Profit	2.6	1.7	1.6	(0.1)	(5.6%)	
Fine Chemicals	Net sales	17.8	14.4	8.3	(6.1)	(42.6%)	• Pharmaceutical intermediate shipments decreased
	Operating Profit	4.4	2.2	(0.5)	(2.7)	(122.6%)	
Others	Net sales	1.4	1.4	1.4	(0.0)	(1.7%)	
	Operating Profit	1.2	1.1	1.1	+0.0	+1.5%	
Total	Net sales	229.2	230.0	225.0	(5.0)	(2.2%)	
	Operating Profit	15.3	12.5	8.5	(4.0)	(32.0%)	

Thank you for your kind attention

※Disclaimer:

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